



**SAN BENITO ECONOMIC DEVELOPMENT CORPORATION**  
**NOTICE OF PUBLIC HEARING & 60 DAY COMMENT PERIOD**  
**ON THE USE OF TYPE B FUNDS FOR THE SMALL BUSINESS INVESTMENT PROGRAM**

Pursuant to Texas Local Government Code, Sec. 505.160, the San Benito EDC hereby conducts this notice announcing the opening of its sixty (60) day comment period and public hearing.

The San Benito EDC, hereby gives notice, pursuant to Texas Local Government Code, Sec. 505.160, that it will conduct a sixty (60) day comment period that will open on **December 13, 2019 and will close on February 10, 2020** for the consideration to use Type B sales tax funds for the following project/activity:

The **Small Business Investment Program** funds will be used to offer financial assistance to businesses that would like to open or relocate their operations or expand their operations into the Downtown Corridor, Business 77 Corridor, and North Oscar Williams Corridor (between I-69 and Busi 77).

The Small Business Investment Program supports the following grants:

- **Commercial Façade Improvement Grant** will provide financial assistance to property owners or business tenants in the San Benito Downtown corridor\*\*, seeking to renovate or restore storefront facades, signage, or paint.
- **Rent Subsidy Program** will provide assistance for key business activities (retail/dining/arts/entertainment) that choose to locate within the following corridors:
  - Downtown Corridor (as designated by City ordinance)
  - Business 77 Corridor,
  - and North Oscar Williams Corridor (between I-69 and Busi 77).

The goals of the **Small Business Investment Program** are to encourage property investment that directly relates to improving the aesthetics of building and places in the designated/eligible areas of San Benito, TX; Expand business and employment opportunities in existing and deteriorated structures; Enhance the visitors experience within our city attractions that are within the designated/eligible corridor; Help new and existing businesses succeed by enhancing their curb appeal; Increase commercial property values; and Increase sales and/or revenue for the property owner or tenant.

A public hearing is scheduled **for Wednesday January 15, 2020 at 5:30 PM** at 701 North Bowie Street, San Benito, TX 78586. Note that funding for the Small Business Investment Program requires approval by the San Benito EDC Board of Directors and the San Benito City Commission.

For additional information, the public may contact Victoria Padron, Economic Development Specialist via email at [vpadron@sanbenitoedc.us](mailto:vpadron@sanbenitoedc.us) or via phone at (956) 626-1350. The Public is invited to attend and provide their comments. Accommodations for individuals with handicap/disabilities shall be provided upon by calling (956) 626-1350.

*Published by the San Benito News on 12/13/2019*

*Notice has been posted at the San Benito Municipal Building Bulletin Board and will remain posted for the duration of the public comment period, which will end on February 10, 2020.*

