

### DELIVERY CIF (Aswp) Annual Contract

1. Buyer confirms FCO and issues an ICPO (Irrevocable Corporate Purchase Order)
2. Seller issues DRAFT CONTRACT and send it to the buyer; Buyer returns it signed and sealed to the Seller.
- 3.. Seller issues the COMMERCIAL INVOICE and sends it to the Buyer. Buyer returns it signed and sealed to the Seller, together with CIS, RWA and MT799.
4. (a) Buyer send SBLC VIA SWIFT MT760, "CONFIRMED, IRREVOCABLE, IRREVERSIBLE, TRANSFERABLE, NEGOTIABLE, DIVISIBLE, ENDORSABLE, COLLECTIVE, WITHOUT NOTIFICATION, WITHOUT CHARGES", THAT WILL BE USED AS A GUARANTEE. PREVIAMENTE, ENVÍO DE CIS, LUEGO COPIA DE RWA, MT

THE OPERATION WILL BEGIN WHEN THE SELLER CONFIRM THE RECEPTION AND VALIDITY OF THE SBLC MT760 or THE ADVANCE.

Or:

5. (b) THE BUYER ISSUES AN ADVANCE OF 30% IN DOLARS or USDT, OF THE TOTAL OF TRANSACTION

Seller issues Full Proof of Product (POP Documents):

- a) Copy of Refinery certificate of incorporation
- b) Copy of Statement of availability of the product
- c) Copy of the Charter Party agreement
- d) Copy of Q&Q (indigenous analysis report) or SGS Report at loading port
- e) Copy of Vessel Questionnaire 88.
- f) Copy of Bill of Lading.
- g) Dip test Authorization (DTA) & ATB
- i) Cargo Manifest
- j) Ownership Title Transfer to the Buyer

5. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 15 - 20 days after loading
6. Buyer releases the remaining via transfer TTM103, within 2-4 business days to Seller after receipt of shipping documents and Q&Q confirmation by SGS / INTERTEK / SAYBOLT at port of discharge.

**THIS PROCEDURE IS NON-NEGOTIABLE**