
TRANSACTION PROCEDURE (FOB CI DIP & PAY) Tank To Tank

1. The Buyer sends the ICPO, together with TSA (Tank Storage Agreement) for approval by Refinery.
2. The Seller issues the COMMERCIAL INVOICE directly to the Buyer. The Buyer signs and stamps and returns to the Seller (CI) with buyer Tank Storage Receipt (TSR) + Authorization to Inject (ATI) issued by Buyer Tank Storage Agent to Supplier.
3. Seller issues Unconditional DTA + TSR + Injection Schedule + ATV to Buyer Tank Agent to conduct Verification:
4. The Buyer verifies through his Tank Farm that the fuel is in seller tanks, and can also carry out his own DIP TEST, with SGS, Intertek or Saybolt (the payment of this Dip Test will be assumed by the Buyer)
5. The Seller issues POP documents:
 - SGS report (Not older than 72 hours)
 - Certificate of origin
 - Injection Report
 - Commitment to Supply
 - ATSC (Authorization to sell and collect)
6. Within 24/48 working hours the Buyer pays for the fuel by bank transfer Swift MT103, into the seller's bank account indicated on the commercial invoice. After confirmation of the payment, the injection will proceed.
7. The Seller changes the OWNERWHIP TITTLE of the fuel to the Buyer.
8. Seller issues a 12-month contract to be signed by both parties, including NCNDA / IMFPA.

NB: IF THE INJECTION PROCESS EXCEEDS 5 DAYS THE BUYER SHALL COMPLETE PAYMENT OF THE OUTSTANDING DAYS TO ENABLE THE CONCLUSION OF THE INJECTION, THIS USUALLY DEPENDS ON THE BUYER TANK LOCATION.

THIS PROCEDURE IS NON-NEGOTIABLE