
DIP & PAY SPOT/ CI FOB ROTTERDAM WITH BANK GUARANTEE

1. The Buyer sends the ICPO to the Seller.
2. The Seller issues the **COMMERCIAL INVOICE** along with the approved draft RWA verbiage directly to the Buyer. The Buyer signs and stamps the CI and returns to the Seller along with **RWA** fully endorsed by the issuing bank in the bank's letterhead.
3. Buyer send **SBLC VIA SWIFT MT760** "CONFIRMED, IRREVOCABLE, IRREVERSIBLE, TRANSFERABLE, NEGOTIABLE, DIVISIBLE, ENDORSABLE, COLLECTIVE, WITHOUT NOTIFICATION, WITHOUT CHARGES" THAT WILL BE USED AS A GUARANTEE.

THE OPERATION WILL BEGIN WHEN THE SELLER'S BANK CONFIRMS THE RECEPTION AND VALIDITY OF THE SBLC SWIFT MT 760.

4. The seller issues POP documents:
 - a) Unconditional DTA.
 - b) **SGS report** (Not older than 48 hours)
 - c) Certificate of origin
 - d) Injection Schedule
 - e) Refinery Commitment Supply
 - f) ATV – Authorization to Verify by a verification company, **SGS, INTERTEK or SAYBOLT.**
 - g) ATSC (Authorization to sell and collect)
5. The Buyer should immediately present its logistic verifiable documents (**TSR** with HUB,TAC,GPS Coordinates and **ATI** with minimum of 3 days or enough number of days to inject the quantity being purchased), into the port of Rotterdam. The Buyer can carry out his own **DIP TEST, with SGS, INTERTEK or SAYBOLT** if he chooses to do so at his own expense.
6. Within **24/48** working hours the Buyer pays for the fuel by bank transfer **Swift MT103**, into the seller's bank account indicated on the commercial invoice.
7. The Seller changes the **OWNERSHIP TITTLE** of the fuel to the Buyer and pays the commission according to the NCNDA/IMFPA within 72 hours.
8. The Seller issues a **12-month contract** to be signed by both parties, including NCNDA / IMFPA.

THESE PROCEDURES ARE NOT NEGOTIABLE