

Dear Interested Parent,

This year we will utilize the online service of ism's Financial Aid for School Tuition (FAST) to process applications. FAST will be the standard submission format for all applications.

FAST does not decide whether financial assistance will be given or how much to give; rather FAST provides a need-based financial aid analysis service which includes a recommendation of what a family should reasonably contribute toward tuition. All information from FAST is kept confidential. Results are reviewed by the Financial Aid Committee who makes recommendations to the Headmaster based on next year's budget. Upon approval by the Headmaster, financial aid offers are then sent to families.

As a reminder, you must reapply each year. To start the process, please do the following:

- Access the School's website at www.hidayaacademycu.com.
- Click into Tuition and Financial Aid
- Click on the Apply for FAST Aid.
- Click 'Start Application' to begin
- The application process is self-guided. You may navigate in and out of the program allowing you to partially complete an application and go back to it at another time. FAST has a 24/7/365 helpline available to you should you have any questions, which can be reached by calling 1-877-326-FAST (3278). Please do not call the school with questions.
- The charge for the application is \$48.00 and to be paid by credit card (Visa, MasterCard, Discover or American Express) after all sections have been completed. If you do not have a credit card, please email us at <u>hidayaacademycu@gmail.com</u> for assistance to obtain a Voucher.
- After completing the online application you will be required to upload your 2022 and 2023 tax documents (Federal taxes including all schedules, State taxes and W-2's to FAST for verification purposes. Or, you may mail the documents to the following address:
 Independent School Management
 Attn: FAST Processing Center
 2207 Concord Pike #417
 Wilmington, DE 19803

The online application submission deadline for all applications is April 31st, 2023.

Your tax return must follow the submission of the online application and be submitted to FAST by April 1st, 2023 so be sure to make your tax appointment early!

The goal is to have an award determination made by the time re-enrollment contracts are issued on May 12th, 2023.. While no financial aid procedure can be entirely equitable – there are simply too many individual factors and extenuating circumstances – this new process that has been selected should serve our school community well. Among its many features will be the ability to further secure your financial data, and maintain the high degree of confidentiality that past recipients most appreciated.

Sincerely,