

# Proposed Amendments to the Articles of Incorporation for River Bend Property Owners Association, Inc.

Bylaws Committee Use Only:

Totals: Y \_\_\_\_\_ N \_\_\_\_\_

The Bylaws committee presented Articles of Incorporation amendments to the Board, which then forwarded to legal counsel for review, and upon that approval, **the following amendments to the Articles of Incorporation should be considered and voted on by the Membership.**

A Member in Good Standing shall complete the ballot by printing their name as shown on the legal instrument filed with the RBPOA office; fill in their lot and block, mark 'YES' or 'NO' for each proposed amendment; and sign and date the ballot. The ballot shall be placed in an envelope and sealed, writing or stamping the word 'BALLOT' on the outside lower left hand corner of the envelope.

The ballot may be dropped off at the RBPOA office during regular office hours, dropped in the Dropbox, or can be mailed to River Bend Property Owners Association, Inc., PO Box 337, Hardy, AR 72542. Mailed ballots must be received by 11:59pm on **October 15, 2025** in order to be valid and counted.

\* Print Name: \_\_\_\_\_

\* Block: \_\_\_\_\_ \* Lot: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

\* Required Fields

Current Article Reads:	Proposed Amendment Reads:	Yes	No
RESTATED ARTICLES OF INCORPORATION OF RIVER BEND PARK PROPERTY OWNERS ASSOCIATION	ARTICLES OF INCORPORATION RESTATED FOR RIVER BEND PROPERTY OWNERS ASSOCIATION, INC. SHARP COUNTY AND FULTON COUNTY, ARKANSAS	Y	N
The following Restated Articles of Incorporation superseded and take the place of the heretofore existing Articles of Incorporation of River Bend Park Owners Association and all amendments thereto. Note. Articles of Incorporation as amended by the Membership at the September 2018 meeting.	These Articles of Incorporation, as approved on [mmmm dd, yyyy], by a majority vote of the Membership of River Bend Property Owners Association, Inc. (hereinafter referred to as "RBPOA" or "Association"), via postal voting or ballot box voting, the final results presented at the Membership meeting on the date first written above, are hereby adopted to govern the affairs of River Bend Property Owners Association, Inc., in conjunction with the original Bylaws and all amendments, corrections and restatements thereto, and in conjunction with the original Declaration of Restrictions and all amendments, corrections and restatements thereto, shall supersede all previous Articles of Incorporation, which are hereby repealed.	Y	N
<i>New item</i>	TABLE OF CONTENTS	Y	N
ARTICLE I. NAME OF THE INCORPORATION	ARTICLE I Name	Y	N

Current Article Reads:	Proposed Amendment Reads:	Yes	No
The name of the Corporation shall be River Bend Property Owners Association, Inc.	The name of the Corporation shall be River Bend Property Owners Association, Inc.	Y	N
ARTICLE II. DURATION OF THE CORPORATION	ARTICLE II Duration	Y	N
The period of duration of the Corporation shall be perpetual. This is a mutual benefit corporation.	The period of duration of the Corporation shall be perpetual. This is a nonprofit mutual benefit corporation.	Y	N
ARTICLE III. PURPOSE OF THE CORPORATION	ARTICLE III Purpose	Y	N
This Corporation is organized for the purpose of the transaction of all lawful business for which nonprofit corporations may be incorporated under Arkansas law, and specifically, but not in limitation for the purpose of maintaining and operating a recreational vehicle park and promoting the recreation, health, safety, and welfare for the membership. This shall be the continued business of the Corporation and such business shall be limited to these purposes in accordance with the Bylaws of the Corporation. To own, develop, maintain, and operate a water system for the benefit of the lands owned by the Corporation.	<i>This article has been broken into bullets.</i>		
This Corporation is organized for the purpose of the transaction of all lawful business for which nonprofit corporations may be incorporated under Arkansas law, and specifically, but not in limitation for	This Corporation is organized for the purpose of the transaction of all lawful business for which nonprofit mutual benefit corporations may be incorporated under Arkansas law, and specifically, but not in limitation to:	Y	N
promoting the recreation, health, safety, and welfare for the membership.	1. Promote recreation, a sense of community and a safe and healthy environment.	Y	N
<i>New item</i>	2. Provide facilities and opportunities for social events that will build lasting friendships.	Y	N
the purpose of maintaining and operating a recreational vehicle park	3. Maintain and operate a recreational vehicle park.	Y	N
To own, develop, maintain, and operate a water system	4. Develop, own, maintain, and operate a water system.	Y	N
for the benefit of the lands owned by the Corporation.	5. Maintain and preserve the common properties.	Y	N

Current Article Reads:	Proposed Amendment Reads:	Yes	No
<i>New item</i>	6. Enhance and protect the value and attractiveness of the property.	Y	N
This shall be the continued business of the Corporation and such business shall be limited to these purposes in accordance with the Bylaws of the Corporation.	This shall be the continued business of the Corporation and such business shall be limited to these purposes in accordance with the Bylaws of the Corporation.	Y	N
ARTICLE IV. CORPORATION ADDRESS	ARTICLE IV Address	Y	N
The registered office address of the Corporation shall be P.O. Box 337, Hardy, AR 72542	The registered office address of the Corporation shall be 145 Bluff Road, Hardy, AR 72542. The registered mailing address of the Corporation shall be PO Box 337, Hardy, AR 72542.	Y	N
ARTICLE VII. NONPROFIT STATUS OF THE CORPORATION	ARTICLE V Nonprofit Status	Y	N
No part of the net earnings or any income of the Corporation shall inure to the benefit of, or be distributed to its directors, officers, or members. No part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including publishing or distribution of statements) any political campaign on behalf of any candidate for public office.	No part of the net earnings or any income of the Corporation shall inure to the benefit of, or be distributed to its directors, officers, employees or members. No part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including publishing or distribution of statements) any political campaign on behalf of any candidate for public office.	Y	N
ARTICLE V. BOARD OF DIRECTORS	ARTICLE VI Board of Directors	Y	N
The business of the Corporation shall be conducted by a Board of Directors, which shall consist of-nine Directors. The provision for the regulations of the affairs of the Corporation shall be set forth in the Bylaws.	The business of the Corporation shall be governed by a Board of Directors consisting of nine (9) Members in Good Standing of the Association, having had Membership privileges and rights as set forth in Paragraph 1.12 of the Bylaws for at least one (1) year prior to the date of the annual Board election held the first Saturday in September each year, whether duly elected by the Membership or appointed by the Board. The provisions for the regulations of the affairs of the Corporation shall be set forth in the Bylaws.	Y	N

Current Article Reads:	Proposed Amendment Reads:	Yes	No
ARTICLE VIII. DISSOLUTION	ARTICLE VII Dissolution	Y	N
<p>The Board of Directors may make a determination of dissolution of the Corporation but only after a majority vote of the members have approved the dissolution plan as presented by the Board.</p> <p>Upon dissolution the Corporation shall proceed as follows: 1. All liabilities and obligations of the Corporation shall be discharged, or adequate provision made thereto as well as the return to their rightful owners of any items having previously been loaned to the corporation with the intent of being returned upon dissolution. 2. All remaining assets will be distributed to one or more other non-profit organizations as decided upon and voted on by the members provided that such distribution will not conflict with Arkansas Law in effect at the time of dissolution. The Corporation will further submit reports as required by the U.S. Internal Service at the time.</p>	<p><i>This article has been broken into bullets.</i></p>		
<p>The Board of Directors may make a determination of dissolution of the Corporation but only after a majority vote of the members have approved the dissolution plan as presented by the Board.</p>	<p>The Board of Directors may make a determination of dissolution of the Corporation, but only after a majority vote of the Membership has approved the dissolution plan as presented by the Board of Directors.</p>	Y	N
<p>Upon dissolution the Corporation shall proceed as follows:</p>	<p>Upon dissolution, the Corporation shall proceed as follows:</p>	Y	N
<p>All liabilities and obligations of the Corporation shall be discharged, or adequate provision made thereto</p>	<p>1. All liabilities and obligations of the Corporation shall be paid, satisfied and discharged, or adequate provisions shall be made therefore.</p>	Y	N
<p>as well as the return to their rightful owners of any items having previously been loaned to the corporation with the intent of being returned upon dissolution</p>	<p>2. Assets held by the Corporation upon a condition requiring return, transfer or conveyance, and which condition occurs by reason of the dissolution, shall be returned, transferred or conveyed in accordance with such requirements.</p>	Y	N

Current Article Reads:		Proposed Amendment Reads:		Yes	No
All remaining assets will be distributed to one or more other non-profit organizations as decided upon and voted on by the members provided that such distribution will not conflict with Arkansas Law in effect at the time of dissolution.		3. All remaining assets will be distributed to one or more other nonprofit organizations as decided upon by the majority vote of the Membership, provided that such distribution will not conflict with the laws of the State of Arkansas in effect at the time of dissolution.		Y	N
The Corporation will further submit reports as required by the U.S. Internal Service at the time.		The Corporation will further submit reports as required by the US Internal Revenue Service at the time of dissolution.		Y	N
ARTICLE VI. AMENDMENT TO TH ARTICLES OF INCORPORATION		ARTICLE VIII Amendment to the Articles of Incorporation, Bylaws and Declaration of Restrictions		Y	N
The powers to amend the Articles of Incorporation and to make, amend and adopt new Bylaws shall be reserved to the members in good standing.		The powers to amend and adopt new Articles of Incorporation, to make, amend and adopt new Bylaws, and to make, amend and adopt new Declarations of Restrictions shall be reserved to a majority vote of the Membership of the Association.		Y	N
DIRECTORS OF RIVER BEND PARK		The current acting Board of Directors of River Bend Property Owners Association, Inc. as of the date first written above.		Y	N
NAME	ADDRESS	SIGNATURE	ADDRESS	Y	N
1) _____	_____	1) _____	_____	Y	N
2) _____	_____	2) _____	_____		
3) _____	_____	3) _____	_____		
4) _____	_____	4) _____	_____		
5) _____	_____	5) _____	_____		
6) _____	_____	6) _____	_____		
7) _____	_____	7) _____	_____		
8) _____	_____	8) _____	_____		
9) _____	_____	9) _____	_____		