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**River Bend Property Owners  
Association, Inc.  
PO Box 337  
Hardy, AR 72542**

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ARTICLES OF INCORPORATION  
RESTATED FOR  
RIVER BEND PROPERTY OWNERS ASSOCIATION, INC.  
SHARP COUNTY AND FULTON COUNTY, ARKANSAS

These Articles of Incorporation, as approved on \_\_\_\_\_, \_\_\_\_\_, by a majority vote of the Membership of River Bend Property Owners Association, Inc. (hereinafter referred to as "RBPOA" or "Association"), via postal voting or ballot box voting, the final results presented at the Membership meeting on the date first written above, are hereby adopted to govern the affairs of River Bend Property Owners Association, Inc., in conjunction with the original Bylaws and all amendments, corrections and restatements thereto, and in conjunction with the original Declaration of Restrictions and all amendments, corrections and restatements thereto, shall supersede all previous Articles of Incorporation, which are hereby repealed.

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## ARTICLE I

### Name

The name of the Corporation shall be River Bend Property Owners Association, Inc.

## ARTICLE II

### Duration

The period of duration of the Corporation shall be perpetual. This is a nonprofit mutual benefit corporation.

## ARTICLE III

### Purpose

This Corporation is organized for the purpose of the transaction of all lawful business for which nonprofit mutual benefit corporations may be incorporated under Arkansas law, and specifically, but not in limitation to:

1. Promote recreation, a sense of community and a safe and healthy environment.
2. Provide facilities and opportunities for social events that will build lasting friendships.
3. Maintain and operate a recreational vehicle park.
4. Develop, own, maintain, and operate a water system.
5. Maintain and preserve the common properties.
6. Enhance and protect the value and attractiveness of the property.

This shall be the continued business of the Corporation and such business shall be limited to these purposes in accordance with the Bylaws of the Corporation.

## ARTICLE IV

### Address

The registered office address of the Corporation shall be 145 Bluff Road, Hardy, AR 72542. The registered mailing address of the Corporation shall be PO Box 337, Hardy, AR 72542.

## ARTICLE V

### Nonprofit Status

No part of the net earnings or any income of the Corporation shall inure to the benefit of, or be distributed to its directors, officers, employees or members. No part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including publishing or distribution of statements) any political campaign on behalf of any candidate for public office.

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ARTICLE VI  
Board of Directors

The business of the Corporation shall be governed by a Board of Directors consisting of nine (9) Members in Good Standing of the Association, having had Membership privileges and rights as set forth in Paragraph 1.12 of the Bylaws for at least one (1) year prior to the date of the annual Board election held the first Saturday in September each year, whether duly elected by the Membership or appointed by the Board. The provisions for the regulations of the affairs of the Corporation shall be set forth in the Bylaws.

ARTICLE VII  
Dissolution

The Board of Directors may make a determination of dissolution of the Corporation, but only after a majority vote of the Membership has approved the dissolution plan as presented by the Board of Directors.

Upon dissolution, the Corporation shall proceed as follows:

1. All liabilities and obligations of the Corporation shall be paid, satisfied and discharged, or adequate provisions shall be made therefore.
2. Assets held by the Corporation upon a condition requiring return, transfer or conveyance, and which condition occurs by reason of the dissolution, shall be returned, transferred or conveyed in accordance with such requirements.
3. All remaining assets will be distributed to one or more other nonprofit organizations as decided upon by the majority vote of the Membership, provided that such distribution will not conflict with the laws of the State of Arkansas in effect at the time of dissolution.

The Corporation will further submit reports as required by the US Internal Revenue Service at the time of dissolution.

ARTICLE VIII  
Amendment to the Articles of Incorporation, Bylaws and Declaration of Restrictions

The powers to amend and adopt new Articles of Incorporation, to make, amend and adopt new Bylaws, and to make, amend and adopt new Declarations of Restrictions shall be reserved to a majority vote of the Membership of the Association.

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The current acting Board of Directors of River Bend Property Owners Association, Inc. as of the date first written above.

SIGNATURE

ADDRESS

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_
- 3) \_\_\_\_\_
- 4) \_\_\_\_\_
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- 7) \_\_\_\_\_
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