

## GLENWOOD RESORT OWNERS' ASSOCIATION

TO: GROA Member FROM: The GROA Board DATE: July 28, 2024

RE: 2024 Annual Meeting (Second Notice)

This is your written notice of the 2024 Annual Meeting to be held on Sunday, August 25, 2024 at 1:00 pm at the American Legion Hall in Marseilles, Illinois in accordance with CICCA and our by-laws to discuss Association business and the 2025 Operating Budget. Enclosed is the 2025 Operating Budget proposing Lot Assessments be increased to \$1,200 per Lot. Lot Assessments have been flat for 7 years. Details on revenue and expenses included, so you have a better understanding of the Association's financial picture.

Our Association has been blessed by a <u>small group of owners</u> who have volunteered year after year to complete various projects saving the Association money. The amount of work completed by these individuals has been appreciated. A decision has been made to make some projects paid independent projects (PIP). What does this mean? The Board will be accepting bids for some PIP: Cleaning Maintenance, General Maintenance, Landscape Maintenance, Office Representative, Pond Maintenance, Pool Maintenance, Security Representative, Snow Removal (limited roads), and Well House Maintenance. The PIPs will generally be discussed at the Annual Meeting. PIPs should provide our Association (GROA) the needed attention to run more efficiently.

In efforts to conform with law, and to save the Association money, the Board will post the Second Notice on our designated information spot which is the Clubhouse Bulletin Board and the GROA website (GROA1.org).

While the meeting will be at the American Legion Hall, you may dial into Zoom <u>no earlier than 12:40 and no later</u> than 12:59 pm as once the meeting opens at 1:00 pm no one can be admitted.

Join Zoom Meeting

https://us02web.zoom.us/j/83796736672?pwd=TGy9UxKyKnnWvUjkfOH5bgsNAW6e0p.1

Meeting ID: 837 9673 6672

Passcode: 682543 Dial by your location • +1 309 205 3325 US

• +1 312 626 6799 US (Chicago)

Meeting ID: 837 9673 6672 Passcode: 682543

The Board believes change is important and will grow our Association. We look forward to seeing you in-person or in our Zoom room!

Sincerely,

Derethy Lennon, President (Director)

Randy Bray, Treasurer (Director)

JoAnne Larke, Interim-Secretary (Director)

Annual Mtg 2024 Second Letter



## GLENWOOD RESORT OWNERS' ASSOCIATION

TO: GROA Member

FROM: The GROA Board

DATE: July 28, 2024

**RE: SPECIAL NOTICE:** 

MEETING TO VOTE ON THE 2025 OPERATING BUDGET

(Second Notice)

This is your Special Notice for a meeting for the 2025 Operating Budget ("Budget Meeting"). The Budget Meeting shall be held on Sunday, August 25, 2024 at 1:45 pm (after the Annual Meeting) at the American Legion Hall in Marseilles, Illinois.

The 2025 Operating Budget ("Budget") has a column titled, "Jan – Dec 23" to show the actual income and expenses of 2023. The second column titled "Budget" represents what is anticipated to be collected and expensed in 2025. The Lot Assessment is proposed to be \$1,200 per Lot for 2025.

Sincerely,

Derethy Lennen, President (Director)

Randy Bray, Treasurer (Director)

JoAnne Larke, Interim Secretary (Director)

2024 Operating Budget Ltr Second Notice