



The Texas Education Code (TEC) requires instruction in personal financial literacy. The student expectations of Economics with Emphasis on the Free Enterprise System and Its Benefits incorporate the concepts of personal financial literacy. Districts may use the list of Personal Financial Literacy materials approved by the State Board of Education to teach the 14 areas of instruction.

The areas of instruction shown below are approved by the State Board of Education (April 28, 2006; July 7, 2006; November 16, 2007; May 22, 2009; September 17, 2010; and November 16, 2012).

Strand		Student Expectations	MoneyLIVE Event
Personal Financial Literacy	A	understanding interest, avoiding and eliminating credit card debt	√
	B	understanding the rights and responsibilities of renting or buying a home	
	C	managing money to make the transition from renting a home to home ownership	√
	D	starting a small business	
	E	being a prudent investor in the stock market and using other investment options	
	F	beginning a savings program and planning for retirement	√
	G	bankruptcy	
	H	the types of bank accounts available to consumers and the benefits of maintaining a bank account	√
	I	balancing a check book	√
	J	the types of loans available to consumers and becoming a low-risk borrower	
	K	understanding insurance	
	L	charitable giving	√
	M	completing the application for federal student aid provided by the United States Department of Education	
	N	methods of paying for college	√