# 4 STRATEGIES FOR THE HEALTH OF YOUR PRACTICE

## UNDERSTAND THE PATIENT AS A CONSUMER

Today's patients live in an era of more choice and consumerism in health care than ever before. Providing them with timely access to care, efficient ways to receive a quote, ability to connect with their provider seamlessly, and understanding the unique needs of you patient population is key.





#### BILLING REPORTS ANALYSIS

Reviewing your denial trends, collection percentages, and bad debt rates at a provider, procedure, and location level can help identify trends and improvemen opportunities.

Quality Assurance reviews of areas such as CPT and diagnosis coding can ensure your practice bills accurately and receives valuable cash.

### CONTRACT & VENDOR REVIEW

Often, payor contracts are neglected in the day to day efforts of growing a health care practice. Reviewing contracts, and negotiating with payors to ensure they are aware of your value can help increase your fee schedule. Vendor agreements should be reviewed routinely for discount opportunities and competitive pricing.





#### STAFF MENTORING &TRAINING

Your staff is dealing with ever changing health care systems, patients as a consumer, and administrative burdens in new ways every day. Find the "star performers" and encourage them, while helping those who may need more training and support. If you take care of your staff, they will take care of your natients