

# **Annual Meeting Minutes Saddle Ridge Association September 19<sup>th</sup>, 2014**

**Call to order:** The meeting was called to order by President Tom Schermerhorn at 7pm at the Bethlehem Lutheran Church. Vice President Marilyn George-Burton, Secretary-Treasurer Jason Youra, Director Red Thompson and Director Mark Griffith were all present along with Property Superintendent Lee Gosda. There were 24 residents of Saddle Ridge Association also in attendance.

**Approval of Minutes:** The 2013 Annual Meeting Minutes were reviewed. A motion was made by Al Schraufnagel and seconded by Tom Sashko to approve the minutes. The motion carried.

**Introduction of Board Members:** President Schermerhorn introduced the Board Members and welcomed new board member Mark Griffith. Mark replaced Director Cory Otto who moved from Saddle Ridge this past April.

For 2014, there were two seats on the Board of Directors up for election. In June 2014, letters were mailed out to the residents of Saddle Ridge Association seeking potential candidates for the open seats. There were no interested parties, so the incumbents ran unopposed. Tom Schermerhorn and Marilyn George-Burton both were re-elected for three year terms.

**New Residents at Saddle Ridge:** Present at the meeting were the following new residents:

Ruth Larson	Unit 823
Karen Nelson	Unit 820
Maureen and Jerry Springer	Unit 780
Joy and Jim Smith	Unit 1156
Vicki and Tom Tessman	Unit 1061

Welcome to Saddle Ridge Association to all new residents.

## **Treasurer's Report:**

Operating Account Balance: \$44,880.72

Reserve Account Balance: \$142,238.01

The budget for 2014-2015 was reviewed. A motion was made for approval by Tom Sashko and seconded by Joel Hammermeister. The motion carried.

Monthly Maintenance dues will remain at \$200/month

**President's Comments:** President Schermerhorn presented a snapshot of the 2013-2014 year at Saddle Ridge Association. A number of things went on, including the purchase of the Marina-Recreation area which completed on December 13<sup>th</sup>, 2013 with SRA taking full control of the Marina operation for the 2014 Boating Season. Though there were the many challenges of running a new business in its first year, things went very well and the Board is looking forward to the 2015 season. There were many improvements made to the Marina-Recreation area, including the re-opening of the bathrooms, painting, new signage, some decking replacement on the slips and an increased number of renters in 2014 over 2013.

There were also a number of landscaping projects completed, roof replacements and repairs along with upgrades to many entryway roofs in the Pines area, water drainage challenges that were met and repaired and despite one of the coldest winters on record along with many homes left with frozen pipes, that overall damage was kept to a minimum and corrective action was swift. New signage was put in place to help emergency departments and visitors to Saddle Ridge be able to identify the house numbers of the various sections of SRA.

President Schermerhorn felt very positive about the many improvements made at Saddle Ridge Association and feels that Property Superintendent Gosda is doing a great job of taking on projects from a "Needs attention the most" approach.

**Adjournment:** Tom Sashko moved to adjourn at 7:47pm.