

## SRA Annual Meeting Minutes September 29<sup>th</sup>,2016

Call to Order: The meeting was called to order by President Tom Schermerhorn at 7PM at the Bethlehem Lutheran Church. Board members in attendance were President Tom Schermerhorn, Vice President/Treasurer Jason Youra, Secretary Don Thomson, Red Thompson, Tom Benson and Property Manager Lee Gosda. There were approximately 75 members present (which was an increase of 26 from last year) Board members were introduced by Tom. At this time there were no vacancies on the board.

INTRODUCTION OF NEW UNIT OWNERS-Welcomed by Tom Schermerhorn.

Approval of Minutes: The minutes from 2015 were approved by motion and 2<sup>nd</sup>. No comments were discussed.

President Comments: Tom Schermerhorn began his comments by stating that this meeting will be primarily an informational meeting with up-dates on board activities, increase in Monthly HOA's and reasoning, Status of Marina and Park.

\*\$25.00 per month HOA increase, this increase will result in an additional \$38K to be earmarked for better lawn care, plowing and overall beautification of Saddle Ridge. Questions and Concerns were mentioned. Increase \$225.00 will begin 1/1/17.

Marina and Park- Plans are in place to continue to improve the Marina grounds, better parking, Aggressive Advertising to insure slips are sold out for 2017 and continue to pay down the loan.

Treasurers Report: Jason Youra reported the following as of 8/31/2016... operating Account \$75,818.04, Reserve Account \$175,395.35 and Marina \$33,277.50. Jason explained why the Reserve Account is at \$175K, also reported that the association is in great shape financially.

2017 Budget (9-1-16 to 8-31-17) Jason explained the new budget and answered questions. A motion and second was stated to approve new budget. After some discussion the Budget was approved.

Comments and Concerns from Unit Owners- Concerns expressed why better lawn maintenance and landscaping (new trees, shrubs planted) road repairs, driveway sealing, sinking problems by garage doors etc. Lee addressed these concerns and discussed the commitment to correct as many situations as the budget will allow.

Annual Insurance- Questions regarding the variance of premiums will be corrected for fiscal year 2017/2018

Closing comments- President Tom Schermerhorn thanked everyone for their attendance, comments and stated that the board is looking forward to Serving all unit owners with a Strong Commitment in 2017.

An Attendance drawing was held to win a Mum Plant from Schwarz Nursery

Meeting Adjourned