

Saddle Ridge Association, Ltd.

Treasurers Monthly Report - December 2017

January 15, 2018 - Board Meeting

Operating Account

| | |
|--------------------------|--------------|
| Balance as of 12/01/2017 | \$ 86,977.44 |
| Debits | \$ 20,408.01 |
| Credits | \$ 30,017.01 |
| Balance as of 12/31/2017 | \$ 96,586.44 |

Reserve Account

| | |
|--|---------------|
| Balance as of 12/01/2017 | \$ 195,821.68 |
| Debits | \$ - |
| Credits | \$ 34.23 |
| Balance as of 12/31/2017 | \$ 195,855.91 |
| Delinquent units: | \$ 1,974.00 |
| Balance as of 12/31/2017, Marina owes SRA | \$ 57,618.00 |
| Balance as of 12/31/2017, SRA Loan for Marina | \$ 99,440.44 |

By: SRA-Treasurer - Joy R Smith

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
December 2017

| | Dec 17 | Budget | Oct - Dec 17 | YTD Budget | Annual Budget |
|--|------------------|------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4000 · Association Monthly Fee | 28,575.00 | 28,575.00 | 85,725.00 | 85,725.00 | 342,900.00 |
| 4100 · Property Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 23,696.00 |
| 4200 · Interest Earned | 34.23 | 25.00 | 107.39 | 75.00 | 300.00 |
| 4300 · RePayment from SRM | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| 4400 · Special Assessment Fees | 55.00 | 0.00 | 5,998.00 | 0.00 | 0.00 |
| Total Income | 28,664.23 | 28,600.00 | 91,830.39 | 85,800.00 | 371,896.00 |
| Cost of Goods Sold | | | | | |
| 5000 · Reimburse SRE-Sewer | 0.00 | 0.00 | 10,186.98 | 11,000.00 | 44,000.00 |
| 5100 · Reimburse SRE-Water | 0.00 | 0.00 | 2,069.68 | 4,250.00 | 17,000.00 |
| 5200 · Insurance-Property Plus | 0.00 | 0.00 | -96.00 | 0.00 | 23,696.00 |
| 5300 · Electric (Street Lights) | 724.29 | 783.33 | 2,227.56 | 2,350.00 | 9,400.00 |
| Total COGS | 724.29 | 783.33 | 14,388.22 | 17,600.00 | 94,096.00 |
| Gross Profit | 27,939.94 | 27,816.67 | 77,442.17 | 68,200.00 | 277,800.00 |
| Expense | | | | | |
| 6000 · Office Supply, Mailings, Printing | 107.02 | 250.00 | 637.78 | 750.00 | 3,000.00 |
| 6100 · Accounting | 750.00 | 833.33 | 1,685.00 | 2,500.00 | 10,000.00 |
| 6200 · Legal | 2,015.00 | 208.33 | 2,015.00 | 625.00 | 2,500.00 |
| 6300 · Refuse Collection | 1,688.59 | 1,666.66 | 5,039.31 | 5,000.00 | 20,000.00 |
| 6400 · Snow Removal, Sanding/Salting | 325.00 | 4,500.00 | 325.00 | 9,000.00 | 27,000.00 |
| 6500 · Mowing | 0.00 | 0.00 | 3,112.25 | 5,666.67 | 34,000.00 |
| 6900 · Miscellaneous | 504.32 | 525.00 | 538.78 | 1,575.00 | 6,300.00 |
| 7000 · Siding Repairs & Cleaning | 262.50 | 0.00 | 262.50 | 0.00 | 8,000.00 |
| 7100 · Roof Repair | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 |
| 7200 · Driveway Repair | 1,325.00 | 0.00 | 1,325.00 | 0.00 | 1,000.00 |
| 7300 · Road Repair | 0.00 | 0.00 | -1,026.24 | 0.00 | 5,000.00 |
| 7400 · Sidewalk Repair | 0.00 | 0.00 | 11,700.00 | 14,000.00 | 14,000.00 |
| 7500 · Outlying Building Maintenance | 0.00 | 0.00 | 1,102.61 | 0.00 | 1,000.00 |
| 7600 · Deck Repair | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| 8000 · Tree & Shrub Removal | 875.00 | 0.00 | 5,093.99 | 0.00 | 12,000.00 |
| 8100 · Landscaping/Trimming Shrubs | 0.00 | 0.00 | -250.75 | 0.00 | 11,000.00 |
| 8200 · Retaining Walls | 55.00 | 0.00 | 55.00 | 0.00 | 4,000.00 |
| 8300 · Fertilizer & Weed Control | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 |
| 8400 · Property Cleanup | 0.00 | 0.00 | 6,825.00 | 6,000.00 | 12,000.00 |
| 8500 · Gutter Clean Up | 0.00 | 0.00 | 1,575.00 | 2,000.00 | 4,000.00 |
| 8600 · Gutter & Downspout Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 |
| 9000 · Siding Projects | 6,257.50 | 0.00 | 6,257.50 | 0.00 | 32,000.00 |
| 9100 · Roofing Projects | 0.00 | 0.00 | 0.00 | 0.00 | 42,000.00 |
| 9200 · Driveway Replacement | 0.00 | 0.00 | 651.00 | 0.00 | 16,000.00 |
| 9300 · Road Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 14,164.93 | 7,983.32 | 46,923.73 | 47,116.67 | 277,800.00 |
| Net Ordinary Income | 13,775.01 | 19,833.35 | 30,518.44 | 21,083.33 | 0.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 9400 · Depreciation-Roads | 485.65 | | 1,456.95 | | |
| Total Other Expense | 485.65 | | 1,456.95 | | |
| Net Other Income | -485.65 | 0.00 | -1,456.95 | 0.00 | 0.00 |
| Net Income | 13,289.36 | 19,833.35 | 29,061.49 | 21,083.33 | 0.00 |