

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -January 2018

February 19, 2018 - Board Meeting

Operating Account

Balance as of 01/01/2018	\$ 96,586.44
Debits	\$ 14,946.77
Credits	\$ 33,648.96
Balance as of 01/31/2018	\$115,288.63

Reserve Account

Balance as of 01/01/2018	\$195,855.91
Debits	\$ -
Credits	\$ 53.61
Balance as of 01/31/2018	\$195,909.52

Road Fund Account

Balance as of 01/01/2018	\$ -
Debits	
Credits	\$ 5,800.24
Balance as of 01/31/2018	\$ 5,800.24
Delinquent units:	\$ 1,310.00
Balance as of 01/31/2018	
Marina owes SRA	\$ 57,198.00
Balance as of 01/31/2018	\$ 98,680.02
SRA Loan for Marina	

By: SRA-Treasurer - Joy R Smith

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
January 2018

	Jan 18	Budget	Oct '17 - Jan 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	114,300.00	114,300.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	53.85	25.00	161.24	100.00	300.00
4300 · RePayment from SRM	420.00	0.00	420.00	0.00	5,000.00
4400 · Special Assessment Fees	0.00	0.00	5,998.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		1,205.00		
4600 · Easements for Marina	1,650.00		1,650.00		
4900 · Other Non-Operating Income/Reim	413.94		413.94		
Total Income	32,317.79	28,600.00	124,148.18	114,400.00	371,896.00
Cost of Goods Sold					
5000 · Reimburse SREA-Sewer	0.00	11,000.00	10,186.98	22,000.00	44,000.00
5100 · Reimburse SREA-Water	0.00	4,250.00	2,069.68	8,500.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	724.29	783.34	2,951.85	3,133.34	9,400.00
5400 · Reimburse BWD for Marina Loan	760.42		760.42		
Total COGS	1,484.71	16,033.34	15,872.93	33,633.34	94,096.00
Gross Profit	30,833.08	12,566.66	108,275.25	80,766.66	277,800.00
Expense					
6000 · Office Supply,Mailings,Printing	0.00	250.00	637.78	1,000.00	3,000.00
6100 · Accounting	0.00	833.34	1,685.00	3,333.34	10,000.00
6200 · Legal	0.00	208.34	2,015.00	833.34	2,500.00
6300 · Refuse Collection	1,687.55	1,666.67	6,726.86	6,666.67	20,000.00
6400 · Snow Removal, Sanding/Salting	2,165.00	4,500.00	2,490.00	13,500.00	27,000.00
6500 · Mowing	0.00	0.00	3,112.25	5,666.67	34,000.00
6900 · Miscellaneous	1,777.91	525.00	2,316.69	2,100.00	6,300.00
7000 · Siding Repairs & Cleaning	0.00	0.00	262.50	0.00	8,000.00
7100 · Roof Repair	0.00	0.00	0.00	0.00	4,000.00
7200 · Driveway Repair	0.00	0.00	1,325.00	0.00	1,000.00
7300 · Road Repair	500.00	0.00	-526.24	0.00	5,000.00
7400 · Sidewalk Repair	0.00	0.00	11,700.00	14,000.00	14,000.00
7500 · Outlying Building Maintenance	0.00	0.00	1,102.61	0.00	1,000.00
7600 · Deck Repair	0.00	0.00	0.00	0.00	2,000.00
8000 · Tree & Shrub Removal	0.00	0.00	5,093.99	0.00	12,000.00
8100 · Landscaping/Trimming Shrubs	340.00	0.00	89.25	0.00	11,000.00
8200 · Retaining Walls	0.00	0.00	55.00	0.00	4,000.00
8300 · Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup	0.00	0.00	6,825.00	6,000.00	12,000.00
8500 · Gutter Clean Up	0.00	0.00	1,575.00	2,000.00	4,000.00
8600 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	4,000.00
9000 · Siding Projects	0.00	0.00	6,257.50	0.00	32,000.00
9100 · Roofing Projects	0.00	0.00	0.00	0.00	42,000.00
9200 · Driveway Replacement	0.00	0.00	651.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	6,470.46	7,983.35	53,394.19	55,100.02	277,800.00
Net Ordinary Income	24,362.62	4,583.31	54,881.06	25,666.64	0.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65		1,942.60		
9600 · Interest Paid on Loan	419.58		419.58		
9900 · Other Expense/Adjustments	90.00		90.00		
Total Other Expense	995.23		2,452.18		
Net Other Income	-995.23	0.00	-2,452.18	0.00	0.00
Net Income	23,367.39	4,583.31	52,428.88	25,666.64	0.00