

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -March 2018

April 16, 2018 - Board Meeting

Operating Account

Balance as of 03/01/2018	\$ 139,740.65
Debits	\$ 28,934.09
Credits	\$ 43,136.10
Balance as of 03/31/2018	\$ 153,942.66

Reserve Account

Balance as of 03/01/2018	\$ 195,962.12
Debits	\$ -
Credits	\$ 61.74
Balance as of 03/31/2018	\$ 196,023.86

Road Fund Account

Balance as of 03/01/2018	\$ 5,800.68
Debits	
Credits	\$ 0.48
Balance as of 03/31/2018	\$ 5,801.16
Delinquent units:	\$ 749.00
Balance as of 03/31/2018	
Marina owes SRA	\$ 56,358.00
Balance as of 03/31/2018	\$ 97,109.56
SRA Loan for Marina	

By: SRA-Treasurer - Joy R Smith

7:16 PM

04/06/18

Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance - 201803
March 2018

	Mar 18	Budget	Oct '17 - Mar 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	171,450.00	171,450.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	62.22	25.00	276.50	150.00	300.00
4300 · RePayment from SRM	420.00	0.00	1,260.00	0.00	5,000.00
4400 · Special Assessment Fees	-25.00	0.00	5,998.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		3,615.00		
4600 · Easements for Marina	6,600.00		9,900.00		
4900 · Other Non-Operating Income/Reim	0.00		413.94		
Total Income	36,837.22	28,600.00	192,913.44	171,600.00	371,896.00
Cost of Goods Sold					
5000 · Reimburse SREA-Sewer	8,329.01	0.00	18,515.99	22,000.00	44,000.00
5100 · Reimburse SREA-Water	1,828.42	0.00	3,898.10	8,500.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	780.50	783.34	4,457.70	4,700.01	9,400.00
5400 · Reimburse BWD for Marina Loan	806.83		2,330.88		
Total COGS	11,744.76	783.34	29,106.67	35,200.01	94,096.00
Gross Profit	25,092.46	27,816.66	163,806.77	136,399.99	277,800.00
Expense					
6000 · Office Supply,Mailings,Printing	90.00	250.00	1,026.36	1,500.00	3,000.00
6100 · Accounting	0.00	833.33	1,885.00	5,000.00	10,000.00
6200 · Legal	0.00	208.33	2,015.00	1,250.00	2,500.00
6300 · Refuse Collection	1,703.01	1,666.66	10,126.79	10,000.00	20,000.00
6400 · Snow Removal, Sanding/Salting	11,980.90	4,500.00	14,470.90	22,500.00	27,000.00
6500 · Mowing	0.00	0.00	3,112.25	5,666.67	34,000.00
6900 · Miscellaneous	-15.37	525.00	2,335.95	3,150.00	6,300.00
7000 · Siding Repairs & Cleaning	130.82	0.00	393.32	0.00	8,000.00
7100 · Roof Repair	258.78	0.00	258.78	0.00	4,000.00
7200 · Driveway Repair	0.00	0.00	1,325.00	0.00	1,000.00
7300 · Road Repair	0.00	0.00	-526.24	0.00	5,000.00
7400 · Sidewalk Repair	-4,190.00	0.00	7,510.00	14,000.00	14,000.00
7500 · Outlying Building Maintenance	0.00	0.00	1,102.61	0.00	1,000.00
7600 · Deck Repair	0.00	0.00	0.00	0.00	2,000.00
8000 · Tree & Shrub Removal	0.00	0.00	5,093.99	0.00	12,000.00
8100 · Landscaping/Trimming Shrubs	4,190.00	0.00	4,279.25	0.00	11,000.00
8200 · Retaining Walls	0.00	0.00	55.00	0.00	4,000.00
8300 · Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup	0.00	0.00	6,825.00	6,000.00	12,000.00
8500 · Gutter Clean Up	0.00	0.00	1,575.00	2,000.00	4,000.00
8600 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	4,000.00
9000 · Siding Projects	0.00	0.00	6,257.50	0.00	32,000.00
9100 · Roofing Projects	0.00	0.00	0.00	0.00	42,000.00
9200 · Driveway Replacement	0.00	0.00	651.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	14,148.14	7,983.32	69,772.46	71,066.67	277,800.00
Net Ordinary Income	10,944.32	19,833.34	94,034.31	65,333.32	0.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65		2,913.90		
9600 · Interest Paid on Loan	373.17		1,209.12		
9800 · Pay SRM for Easements Sold	4,500.00		7,500.00		
9900 · Other Expense/Adjustments	305.64		420.64		
Total Other Expense	5,664.46		12,043.66		
Net Other Income	-5,664.46	0.00	-12,043.66	0.00	0.00
Net Income	5,279.86	19,833.34	81,990.65	65,333.32	0.00