

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -April 2018

May 21, 2018 - Board Meeting

Operating Account

Balance as of 04/01/2018	\$ 153,942.66
Debits	\$ 14,164.77
Credits	\$ 33,777.50
Balance as of 04/30/2018	\$ 173,555.39

Reserve Account

Balance as of 04/01/2018	\$ 196,023.86
Debits	\$ -
Credits	\$ 74.92
Balance as of 04/30/2018	\$ 196,098.78

Road Fund Account

Balance as of 04/01/2018	\$ 5,801.16
Debits	\$ -
Credits	\$ 0.49
Balance as of 04/30/2018	\$ 5,801.65
Delinquent units:	\$ 649.00
Balance as of 04/30/2018 Marina owes SRA	\$ 55,938.00
Balance as of 04/30/2018 SRA Loan for Marina	\$ 96,339.30

By: SRA-Treasurer - Joy R Smith

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05/06/18

Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance-201804
April 2018

	Apr 18	Budget	Oct '17 - Apr 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	200,025.00	200,025.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	75.41	25.00	351.91	175.00	300.00
4300 · RePayment from SRM	420.00	0.00	1,680.00	0.00	5,000.00
4400 · Special Assessment Fees	0.00	0.00	5,998.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		4,820.00		
4600 · Easements for Marina	3,300.00		13,200.00		
4900 · Other Non-Operating Income/Reim	40.00		453.94		
Total Income	33,615.41	28,600.00	226,528.85	200,200.00	371,896.00
Cost of Goods Sold					
5000 · Reimburse SREA-Sewer	0.00	11,000.00	18,515.99	33,000.00	44,000.00
5100 · Reimburse SREA-Water	0.00	4,250.00	3,898.10	12,750.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	725.89	783.33	5,183.59	5,483.34	9,400.00
5400 · Reimburse BWD for Marina Loan	770.26		3,101.14		
Total COGS	1,496.15	16,033.33	30,602.82	51,233.34	94,096.00
Gross Profit	32,119.26	12,566.67	195,926.03	148,966.66	277,800.00
Expense					
6000 · Office Supply,Mailings,Printing	342.41	250.00	1,368.77	1,750.00	3,000.00
6100 · Accounting	0.00	833.34	1,885.00	5,833.34	10,000.00
6200 · Legal	0.00	208.34	2,015.00	1,458.34	2,500.00
6300 · Refuse Collection	1,694.83	1,666.67	11,821.62	11,666.67	20,000.00
6400 · Snow Removal, Sanding/Salting	0.00	4,500.00	14,470.90	27,000.00	27,000.00
6500 · Mowing	0.00	0.00	3,112.25	5,666.67	34,000.00
6900 · Miscellaneous	-15.40	525.00	2,320.55	3,675.00	6,300.00
7000 · Siding Repairs & Cleaning	0.00	1,333.34	393.32	1,333.34	8,000.00
7100 · Roof Repairs	0.00	666.66	258.78	666.66	4,000.00
7200 · Driveway Repairs	0.00	0.00	1,325.00	0.00	1,000.00
7300 · Road Repairs	0.00	0.00	-526.24	0.00	5,000.00
7400 · Sidewalk Repairs	0.00	0.00	7,510.00	14,000.00	14,000.00
7500 · Outlying Building Maintenance	0.00	0.00	1,102.61	0.00	1,000.00
7600 · Deck Repairs	0.00	0.00	0.00	0.00	2,000.00
8000 · Tree & Shrub Removal	0.00	2,000.00	5,093.99	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	4,279.25	0.00	11,000.00
8200 · Retaining Walls	0.00	0.00	55.00	0.00	4,000.00
8300 · Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup	0.00	6,000.00	6,825.00	12,000.00	12,000.00
8500 · Gutter Clean Up	0.00	2,000.00	1,575.00	4,000.00	4,000.00
8600 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	4,000.00
9000 · Siding Replacement	0.00	0.00	6,257.50	0.00	32,000.00
9100 · Roofing Replacement	3,385.00	7,000.00	3,385.00	7,000.00	42,000.00
9200 · Driveway Replacement	0.00	0.00	651.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	5,406.84	26,983.35	75,179.30	98,050.02	277,800.00
Net Ordinary Income	26,712.42	-14,416.68	120,746.73	50,916.64	0.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65		3,399.55		
9600 · Interest Paid on Loan	409.74		1,618.86		
9800 · Pay SRM for Easements Sold	0.00		7,500.00		
9900 · Other Expense/Adjustments	25.00		445.64		
Total Other Expense	920.39		12,964.05		
Net Other Income	-920.39	0.00	-12,964.05	0.00	0.00
Net Income	<u>25,792.03</u>	<u>-14,416.68</u>	<u>107,782.68</u>	<u>50,916.64</u>	<u>0.00</u>