

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -May 2018

June 18, 2018 - Board Meeting

### Operating Account

Balance as of 05/01/2018	\$ 173,555.39
Debits	\$ 23,950.01
Credits	\$ 31,701.29
Balance as of 05/31/2018	\$ 181,306.67

### Reserve Account

Balance as of 05/01/2018	\$ 196,098.78
Debits	\$ -
Credits	\$ 74.95
Balance as of 05/31/2018	\$ 196,173.73

### Road Fund Account

Balance as of 05/01/2018	\$ 5,801.65
Debits	\$ -
Credits	\$ 0.49
Balance as of 05/31/2018	\$ 5,802.14
Delinquent units:	\$ 799.00
Balance as of 05/31/2018 Marina owes SRA	\$ 55,518.00
Balance as of 05/31/2018 SRA Loan for Marina	\$ 95,578.91

By: SRA-Treasurer - Joy R Smith

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**May 2018**

	May 18	Budget	Oct '17 - May 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	228,600.00	228,600.00	342,900.00
4100 · Property Insurance	0.00	0.00	0.00	0.00	23,696.00
4200 · Interest Earned	75.44	25.00	427.35	200.00	300.00
4300 · RePayment from SRM	420.00	0.00	2,100.00	0.00	5,000.00
4400 · Special Assessment Fees	0.00	0.00	5,998.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,205.00		6,025.00		
4600 · Easements for Marina	2,100.00		15,300.00		
4900 · Other Non-Operating Income/Reim	0.00		453.94		
<b>Total Income</b>	<b>32,375.44</b>	<b>28,600.00</b>	<b>258,904.29</b>	<b>228,800.00</b>	<b>371,896.00</b>
<b>Cost of Goods Sold</b>					
5000 · Reimburse SREA-Sewer	7,805.42	0.00	26,321.41	33,000.00	44,000.00
5100 · Reimburse SREA-Water	2,157.73	0.00	6,055.83	12,750.00	17,000.00
5200 · Insurance-Property Plus	0.00	0.00	-96.00	0.00	23,696.00
5300 · Electric (Street Lights)	786.85	783.34	5,970.44	6,266.68	9,400.00
5400 · Reimburse BWD for Marina Loan	760.39		3,861.53		
<b>Total COGS</b>	<b>11,510.39</b>	<b>783.34</b>	<b>42,113.21</b>	<b>52,016.68</b>	<b>94,096.00</b>
<b>Gross Profit</b>	<b>20,865.05</b>	<b>27,816.66</b>	<b>216,791.08</b>	<b>176,783.32</b>	<b>277,800.00</b>
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	129.71	250.00	1,498.48	2,000.00	3,000.00
6100 · Accounting	0.00	833.33	1,885.00	6,666.67	10,000.00
6200 · Legal	-949.50	208.33	1,065.50	1,666.67	2,500.00
6300 · Refuse Collection	1,700.92	1,666.67	13,522.54	13,333.34	20,000.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	14,470.90	27,000.00	27,000.00
6500 · Mowing	4,668.37	5,666.66	7,780.62	11,333.33	34,000.00
6900 · Miscellaneous	65.35	525.00	2,385.90	4,200.00	6,300.00
7000 · Siding Repairs & Cleaning	0.00	1,333.33	393.32	2,666.67	8,000.00
7100 · Roof Repairs	0.00	666.66	258.78	1,333.32	4,000.00
7200 · Driveway Repairs	0.00	200.00	1,325.00	200.00	1,000.00
7300 · Road Repairs	0.00	1,000.00	-526.24	1,000.00	5,000.00
7400 · Sidewalk Repairs	2,587.50	0.00	10,097.50	14,000.00	14,000.00
7500 · Outlying Building Maintenance	0.00	200.00	1,102.61	200.00	1,000.00
7600 · Deck Repairs	0.00	400.00	0.00	400.00	2,000.00
8000 · Tree & Shrub Removal	0.00	2,000.00	5,093.99	4,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	1,774.52	2,200.00	6,053.77	2,200.00	11,000.00
8200 · Retaining Walls	2,587.50	800.00	2,642.50	800.00	4,000.00
8300 · Fertilizer & Weed Control	0.00	1,500.00	0.00	1,500.00	3,000.00
8400 · Property Cleanup	6,486.73	0.00	13,311.73	12,000.00	12,000.00
8500 · Gutter Clean Up	1,183.50	0.00	2,758.50	4,000.00	4,000.00
8600 · Gutter & Downspout Replacement	100.00	800.00	100.00	800.00	4,000.00
9000 · Siding Replacement	7,081.35	0.00	13,338.85	0.00	32,000.00
9100 · Roofing Replacement	0.00	7,000.00	3,385.00	14,000.00	42,000.00
9200 · Driveway Replacement	0.00	3,200.00	651.00	3,200.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>27,415.95</b>	<b>30,449.98</b>	<b>102,595.25</b>	<b>128,500.00</b>	<b>277,800.00</b>
<b>Net Ordinary Income</b>	<b>-6,550.90</b>	<b>-2,633.32</b>	<b>114,195.83</b>	<b>48,283.32</b>	<b>0.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65		3,885.20		
9600 · Interest Paid on Loan	419.61		2,038.47		
9800 · Pay SRM for Easements Sold	4,500.00		12,000.00		
9900 · Other Expense/Adjustments	25.00		470.64		
<b>Total Other Expense</b>	<b>5,430.26</b>		<b>18,394.31</b>		
<b>Net Other Income</b>	<b>-5,430.26</b>	<b>0.00</b>	<b>-18,394.31</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-11,981.16</b>	<b>-2,633.32</b>	<b>95,801.52</b>	<b>48,283.32</b>	<b>0.00</b>