

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -Nov. 2018

Jan. 21, 2019 - Board Meeting

Operating Account

Balance as of 11/01/2018	\$ 119,800.35
Debits	\$ 60,182.95
Credits	\$ 30,476.75
Balance as of 11/30/2018	\$ 90,094.15

Reserve Account

Balance as of 11/01/2018	\$ 200,808.29
Debits	\$ -
Credits	\$ 165.05
Balance as of 11/30/2018	\$ 200,973.34

Road Fund Account

Balance as of 11/01/2018	\$ 40,837.72
Debits	\$ -
Credits	\$ 26.85
Balance as of 11/30/2018	\$ 40,864.57
Delinquent units:	\$ 1,028.00
Balance as of 11/30/2018 Marina owes SRA	\$ 52,998.00
Balance as of 11/30/2018 SRA Loan for Marina	\$ 90,817.02

By: SRA-Treasurer - Joy R Smith

Saddle Ridge Association, LTD Profit & Loss Budget Performance

12/30/18

Accrual Basis

November 2018

	Nov 18	Budget	Oct - Nov 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	57,150.00	57,150.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	26,465.00
4200 · Interest Earned	191.90	200.00	391.41	400.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	200.00	0.00	200.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	2,360.00	2,360.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	347.00	37.00	1,282.00	74.00	444.00
Total Income	30,493.90	29,992.00	61,383.41	59,984.00	386,369.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	10,413.27	0.00	10,413.27	11,000.00	44,000.00
5100 · Water Payment to SREA	2,756.75	0.00	2,756.75	4,250.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	774.79	0.00	1,500.68	2,350.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
Total COGS	13,944.81	0.00	14,670.70	17,600.00	96,865.00
Gross Profit	16,549.09	29,992.00	46,712.71	42,384.00	289,504.00
Expense					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	324.10	200.00	324.10	400.00	2,400.00
6100 · Accounting	0.00	250.00	0.00	500.00	3,000.00
6200 · Legal	557.00	200.00	557.00	400.00	2,400.00
6300 · Refuse Collection	2,386.20	2,300.00	4,441.77	4,600.00	27,600.00
6400 · Snow Removal, Sanding/Salting	0.00	4,700.00	0.00	4,700.00	28,200.00
6500 · Mowing	1,556.13	0.00	1,556.13	4,700.00	28,200.00
6900 · Miscellaneous	488.66	600.00	763.32	1,200.00	7,200.00
7000 · Siding Repairs & Cleaning	823.24	0.00	1,925.74	0.00	8,000.00
7050 · Gutter Repairs & Cleaning	534.68	0.00	1,689.68	0.00	5,040.00
7100 · Roof Repairs	237.95	0.00	237.95	0.00	4,200.00
7200 · Driveway Repairs	0.00	0.00	0.00	0.00	4,200.00
7300 · Road Repairs	0.00	0.00	0.00	0.00	4,200.00
7400 · Sidewalk Repairs	0.00	0.00	0.00	0.00	14,000.00
7500 · Garage/Outlying Blding Repairs	0.00	0.00	0.00	0.00	2,400.00
7600 · Deck Repairs	0.00	0.00	0.00	0.00	2,400.00
7900 · Misc.-Not Included In Above	2,052.50	21.00	2,109.50	42.00	252.00
8000 · Tree,Branches & Brush Removal	561.50	0.00	736.50	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	73.85	0.00	336.35	2,000.00	12,000.00
8200 · Retaining Walls	0.00	0.00	0.00	700.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup-Fall & Spring	10,578.00	0.00	10,578.00	7,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	-3.61	21.00	223.89	42.00	252.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	33,600.00
9050 · Gutter & Downspout Replacement	101.50	0.00	101.50	0.00	3,000.00
9100 · Roofing Replacement	0.00	0.00	7,506.00	8,640.00	43,200.00
9200 · Driveway Replacement	0.00	0.00	165.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	20,271.70	8,292.00	33,252.43	36,924.00	284,944.00
Net Ordinary Income	-3,722.61	21,700.00	13,460.28	5,460.00	4,560.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	971.30	0.00	0.00
9600 · Marina Loan Interest Expense	386.54	380.00	763.89	760.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	150.00	0.00	150.00	0.00	0.00

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12/30/18

Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
November 2018

	<u>Nov 18</u>	<u>Budget</u>	<u>Oct - Nov 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	1,022.19	380.00	1,885.19	760.00	4,560.00
Net Other Income	-1,022.19	-380.00	-1,885.19	-760.00	-4,560.00
Net Income	<u>-4,744.80</u>	<u>21,320.00</u>	<u>11,575.09</u>	<u>4,700.00</u>	<u>0.00</u>