

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -March 2019

Apr. 15, 2019 - Board Meeting

### Operating Account

Balance as of 03/01/2019	\$ 120,559.04
Debits	\$ 10,338.78
Credits	\$ 33,532.96
Balance as of 03/31/2019	\$ 143,753.22

### Reserve Account

Balance as of 03/01/2019	\$ 201,469.29
Debits	\$ -
Credits	\$ 160.07
Balance as of 03/31/2019	\$ 201,629.36

### Road Fund Account

Balance as of 03/01/2019	\$ 40,945.23
Debits	\$ -
Credits	\$ 26.03
Balance as of 03/31/2019	\$ 40,971.26

### Marina Owes SRA

Balance as of 03/01/2019	\$ 51,744.00
Debits	\$ 417.00
Credits	\$ -
Balance as of 03/31/2019	\$ 51,327.00

### SRA Owes BWD For Marina

Balance as of 03/01/2019	\$ 88,566.86
Debits	\$ 770.14
Credits	\$ -
Balance as of 03/31/2019	\$ 87,796.72

**Delinquent units:** \$ 2,723.00

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**March 2019**

	Mar 19	Budget	Oct '18 - Mar 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	171,450.00	171,450.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	26,465.00
4200 · Interest Earned	186.10	200.00	1,154.12	1,200.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	150.00	0.00	650.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	7,080.00	7,080.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	15,384.66	37.00	21,258.96	222.00	444.00
<b>Total Income</b>	<b>45,475.76</b>	<b>29,992.00</b>	<b>201,593.08</b>	<b>179,952.00</b>	<b>386,369.00</b>
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	0.00	0.00	21,235.71	22,000.00	44,000.00
5100 · Water Payment to SREA	0.00	0.00	6,115.32	8,500.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	724.29	0.00	4,505.63	4,700.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
<b>Total COGS</b>	<b>724.29</b>	<b>0.00</b>	<b>31,856.66</b>	<b>35,200.00</b>	<b>96,865.00</b>
<b>Gross Profit</b>	<b>44,751.47</b>	<b>29,992.00</b>	<b>169,736.42</b>	<b>144,752.00</b>	<b>289,504.00</b>
<b>Expense</b>					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	283.89	200.00	918.97	1,200.00	2,400.00
6100 · Accounting	0.00	250.00	1,270.00	1,500.00	3,000.00
6200 · Legal	10.00	200.00	567.00	1,200.00	2,400.00
6300 · Refuse Collection	2,294.98	2,300.00	13,685.92	13,800.00	27,600.00
6400 · Snow Removal, Sanding/Salting	42,057.50	4,700.00	51,122.68	23,500.00	28,200.00
6500 · Mowing	0.00	0.00	1,556.13	4,700.00	28,200.00
6900 · Miscellaneous	759.05	600.00	3,458.63	3,600.00	7,200.00
7000 · Siding Repairs & Cleaning	0.00	0.00	1,925.74	0.00	8,000.00
7050 · Gutter Repairs & Cleaning	0.00	0.00	1,689.68	0.00	5,040.00
7100 · Roof Repairs	580.00	0.00	183.40	0.00	4,200.00
7200 · Driveway Repairs	0.00	0.00	0.00	0.00	4,200.00
7300 · Road Repairs	0.00	0.00	0.00	0.00	4,200.00
7400 · Sidewalk Repairs	0.00	0.00	0.00	0.00	14,000.00
7500 · Garage/Outlying Blding Repairs	0.00	0.00	243.22	0.00	2,400.00
7600 · Deck Repairs	0.00	0.00	0.00	0.00	2,400.00
7900 · Misc.-Not Included In Above	175.00	21.00	2,341.50	126.00	252.00
8000 · Tree,Branched & Brush Removal	157.50	0.00	7,094.00	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	336.35	2,000.00	12,000.00
8200 · Retaining Walls	0.00	0.00	0.00	700.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	10,578.00	7,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	0.00	21.00	223.89	126.00	252.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	33,600.00
9050 · Gutter & Downspout Replacement	0.00	0.00	3,058.25	0.00	3,000.00
9100 · Roofing Replacement	3,905.00	0.00	11,411.00	8,640.00	43,200.00
9200 · Driveway Replacement	0.00	0.00	165.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>50,222.92</b>	<b>8,292.00</b>	<b>111,829.36</b>	<b>70,092.00</b>	<b>284,944.00</b>
<b>Net Ordinary Income</b>	<b>-5,471.45</b>	<b>21,700.00</b>	<b>57,907.06</b>	<b>74,660.00</b>	<b>4,560.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	0.00	2,913.90	0.00	0.00
9600 · Marina Loan Interest Expense	409.86	380.00	2,463.59	2,280.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	150.00	0.00	0.00

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Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**March 2019**

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	<u>Mar 19</u>	<u>Budget</u>	<u>Oct '18 - Mar 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	895.51	380.00	5,527.49	2,280.00	4,560.00
Net Other Income	-895.51	-380.00	-5,527.49	-2,280.00	-4,560.00
Net Income	<u><u>-6,366.96</u></u>	<u><u>21,320.00</u></u>	<u><u>52,379.57</u></u>	<u><u>72,380.00</u></u>	<u><u>0.00</u></u>