

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -April 2019

May 20, 2019 - Board Meeting

Operating Account

Balance as of 04/01/2019	\$ 143,753.22
Debits	\$ 76,961.23
Credits	\$ 46,556.55
Balance as of 04/30/2019	\$ 113,348.54

Reserve Account

Balance as of 04/01/2019	\$ 201,629.36
Debits	\$ -
Credits	\$ 176.77
Balance as of 04/30/2019	\$ 201,806.13

Road Fund Account

Balance as of 04/01/2019	\$ 40,971.26
Debits	\$ -
Credits	\$ 28.74
Balance as of 04/30/2019	\$ 41,000.00

Marina Owes SRA

Balance as of 04/01/2019	\$ 51,327.00
Debits	\$ 417.00
Credits	\$ -
Balance as of 04/30/2019	\$ 50,910.00

SRA Owes BWD For Marina

Balance as of 04/01/2019	\$ 87,796.72
Debits	\$ 730.17
Credits	\$ -
Balance as of 04/30/2019	\$ 87,066.55

Delinquent units: \$ 2,980.00

Saddle Ridge Association, LTD Profit & Loss Budget Performance

05/02/19

April 2019

Accrual Basis

	Apr 19	Budget	Oct '18 - Apr 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	200,025.00	200,025.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	26,465.00
4200 · Interest Earned	205.51	200.00	1,359.63	1,400.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	100.00	0.00	750.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	8,260.00	8,260.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	1,089.50	37.00	22,348.46	259.00	444.00
Total Income	31,150.01	29,992.00	232,743.09	209,944.00	386,369.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	8,948.80	11,000.00	30,184.51	33,000.00	44,000.00
5100 · Water Payment to SREA	4,603.73	4,250.00	10,719.05	12,750.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	790.23	2,350.00	5,295.86	7,050.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
Total COGS	14,342.76	17,600.00	46,199.42	52,800.00	96,865.00
Gross Profit	16,807.25	12,392.00	186,543.67	157,144.00	289,504.00
Expense					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	301.63	200.00	1,220.60	1,400.00	2,400.00
6100 · Accounting	0.00	250.00	1,270.00	1,750.00	3,000.00
6200 · Legal	0.00	200.00	567.00	1,400.00	2,400.00
6300 · Refuse Collection	2,352.89	2,300.00	16,038.81	16,100.00	27,600.00
6400 · Snow Removal, Sanding/Salting	686.25	4,700.00	51,808.93	28,200.00	28,200.00
6500 · Mowing	0.00	0.00	1,556.13	4,700.00	28,200.00
6900 · Miscellaneous	916.26	600.00	4,374.89	4,200.00	7,200.00
7000 · Siding Repairs & Cleaning	59.00	0.00	1,984.74	0.00	8,000.00
7050 · Gutter Repairs & Cleaning	779.00	0.00	2,468.68	0.00	5,040.00
7100 · Roof Repairs	0.00	0.00	183.40	0.00	4,200.00
7200 · Driveway Repairs	66.80	0.00	66.80	0.00	4,200.00
7300 · Road Repairs	0.00	0.00	0.00	0.00	4,200.00
7400 · Sidewalk Repairs	0.00	0.00	0.00	0.00	14,000.00
7500 · Garage/Outlying Blding Repairs	0.00	0.00	243.22	0.00	2,400.00
7600 · Deck Repairs	0.00	0.00	0.00	0.00	2,400.00
7900 · Misc.-Not Included In Above	440.37	21.00	2,781.87	147.00	252.00
8000 · Tree,Branches & Brush Removal	0.00	0.00	7,094.00	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	336.35	2,000.00	12,000.00
8200 · Retaining Walls	0.00	0.00	0.00	700.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	216.96	0.00	216.96	0.00	3,000.00
8400 · Property Cleanup-Fall & Spring	6,460.00	7,000.00	17,038.00	14,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	152.41	21.00	376.30	147.00	252.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	33,600.00
9050 · Gutter & Downspout Replacement	0.00	0.00	3,058.25	0.00	3,000.00
9100 · Roofing Replacement	0.00	0.00	11,411.00	8,640.00	43,200.00
9200 · Driveway Replacement	0.00	0.00	165.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	12,431.57	15,292.00	124,260.93	85,384.00	284,944.00
Net Ordinary Income	4,375.68	-2,900.00	62,282.74	71,760.00	4,560.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	3,399.55	0.00	0.00
9600 · Marina Loan Interest Expense	449.83	380.00	2,913.42	2,660.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	50.00	0.00	200.00	0.00	0.00

10:28 AM

05/02/19

Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
April 2019

	<u>Apr 19</u>	<u>Budget</u>	<u>Oct '18 - Apr 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	985.48	380.00	6,512.97	2,660.00	4,560.00
Net Other Income	-985.48	-380.00	-6,512.97	-2,660.00	-4,560.00
Net Income	<u>3,390.20</u>	<u>-3,280.00</u>	<u>55,769.77</u>	<u>69,100.00</u>	<u>0.00</u>