

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -June 2019

July 15, 2019 - Board Meeting

Operating Account

Balance as of 06/01/2019	\$ 124,862.40
Debits	\$ 18,199.77
Credits	\$ 32,227.75
Balance as of 06/30/2019	\$ 138,890.38

Reserve Account

Balance as of 06/01/2019	\$ 201,977.53
Debits	\$ -
Credits	\$ 154.94
Balance as of 06/30/2019	\$ 202,132.47

Road Fund Account

Balance as of 06/01/2019	\$ 41,027.86
Debits	\$ -
Credits	\$ 25.18
Balance as of 06/30/2019	\$ 41,053.04

Marina Owes SRA

Balance as of 06/01/2019	\$ 50,493.00
Debits	\$ 417.00
Credits	\$ -
Balance as of 06/30/2019	\$ 50,076.00

SRA Owes BWD For Marina

Balance as of 06/01/2019	\$ 86,332.64
Debits	\$ 751.94
Credits	\$ -
Balance as of 06/30/2019	\$ 85,580.70

Delinquent units:	\$ 2,230.00
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Saddle Ridge Association, LTD Profit & Loss Budget Performance

07/01/19

June 2019

Accrual Basis

	Jun 19	Budget	Oct '18 - Jun 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	257,175.00	257,175.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	26,465.00
4200 · Interest Earned	180.12	200.00	1,739.01	1,800.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	50.00	0.00	850.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	10,620.00	10,620.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	37.00	37.00	24,922.46	333.00	444.00
Total Income	30,022.12	29,992.00	295,306.47	269,928.00	386,369.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	0.00	0.00	30,184.51	33,000.00	44,000.00
5100 · Water Payment to SREA	0.00	0.00	10,719.05	12,750.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	724.29	0.00	6,744.44	7,050.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
Total COGS	724.29	0.00	47,648.00	52,800.00	96,865.00
Gross Profit	29,297.83	29,992.00	247,658.47	217,128.00	289,504.00
Expense					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	31.62	200.00	1,268.03	1,800.00	2,400.00
6100 · Accounting	0.00	250.00	1,270.00	2,250.00	3,000.00
6200 · Legal	0.00	200.00	567.00	1,800.00	2,400.00
6300 · Refuse Collection	2,420.94	2,300.00	20,818.04	20,700.00	27,600.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	51,808.93	28,200.00	28,200.00
6500 · Mowing	13,293.00	4,700.00	14,849.13	14,100.00	28,200.00
6900 · Miscellaneous	549.00	600.00	5,514.14	5,400.00	7,200.00
7000 · Siding Repairs & Cleaning	1,196.50	1,600.00	3,745.09	3,200.00	8,000.00
7050 · Gutter Repairs & Cleaning	166.50	1,008.00	2,836.68	2,016.00	5,040.00
7100 · Roof Repairs	0.00	840.00	240.40	1,680.00	4,200.00
7200 · Driveway Repairs	0.00	840.00	441.27	1,680.00	4,200.00
7300 · Road Repairs	0.00	840.00	35.00	1,680.00	4,200.00
7400 · Sidewalk Repairs	0.00	2,800.00	0.00	5,600.00	14,000.00
7500 · Garage/Outlying Blding Repairs	1,175.00	480.00	1,532.22	960.00	2,400.00
7600 · Deck Repairs	0.00	480.00	0.00	960.00	2,400.00
7900 · Misc.-Not Included In Above	4,780.00	21.00	12,957.11	189.00	252.00
8000 · Tree,Branches & Brush Removal	87.50	2,000.00	7,864.00	6,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	97.34	2,000.00	1,414.84	6,000.00	12,000.00
8200 · Retaining Walls	0.00	700.00	35.00	2,100.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	1,421.90	600.00	1,685.02	1,200.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	17,038.00	14,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	0.00	21.00	443.80	189.00	252.00
9000 · Siding Replacement	0.00	8,400.00	0.00	8,400.00	33,600.00
9050 · Gutter & Downspout Replacement	287.00	750.00	4,111.25	750.00	3,000.00
9100 · Roofing Replacement	0.00	8,640.00	11,411.00	17,280.00	43,200.00
9200 · Driveway Replacement	0.00	3,200.00	165.00	6,400.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	25,506.30	43,470.00	162,050.95	154,534.00	284,944.00
Net Ordinary Income	3,791.53	-13,478.00	85,607.52	62,594.00	4,560.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	4,370.85	0.00	0.00
9600 · Marina Loan Interest Expense	428.06	380.00	3,787.57	3,420.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	200.00	0.00	0.00

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Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
June 2019

	<u>Jun 19</u>	<u>Budget</u>	<u>Oct '18 - Jun 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	913.71	380.00	8,358.42	3,420.00	4,560.00
Net Other Income	-913.71	-380.00	-8,358.42	-3,420.00	-4,560.00
Net Income	<u>2,877.82</u>	<u>-13,858.00</u>	<u>77,249.10</u>	<u>59,174.00</u>	<u>0.00</u>