

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -November 2019

January 20, 2020 - Board Meeting

Operating Account

Balance as of 11/01/2019	\$ 140,749.13
Debits	\$ 116,387.19
Credits	\$ 34,454.16
Balance as of 11/30/2019	\$ 58,816.10

Reserve Account

Balance as of 11/01/2019	\$ 202,825.60
Debits	\$ -
Credits	\$ 161.15
Balance as of 11/30/2019	\$ 202,986.75

Road Fund Account

Balance as of 11/01/2019	\$ 41,165.62
Debits	\$ -
Credits	\$ 26.17
Balance as of 11/30/2019	\$ 41,191.79

Marina Owes SRA

Balance as of 11/01/2019	\$ 48,408.00
Debits	\$ 417.00
Credits	\$ -
Balance as of 11/30/2019	\$ 47,991.00

SRA Owes BWD For Marina

Balance as of 11/01/2019	\$ 82,591.15
Debits	\$ 784.14
Credits	\$ -
Balance as of 11/30/2019	\$ 81,807.01

Delinquent units: \$ 3,717.50

Saddle Ridge Association, LTD Profit & Loss Budget Performance

12/04/19

Accrual Basis

November 2019

	Nov 19	Budget	Oct - Nov 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	57,150.00	57,150.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	29,285.00
4200 · Interest Earned	187.32	200.00	387.39	400.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	225.00	0.00	275.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	2,360.00	2,360.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	7,409.29	0.00	7,676.29	0.00	0.00
Total Income	37,576.61	29,955.00	67,848.68	59,910.00	388,745.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	0.00	0.00	9,371.14	11,000.00	44,000.00
5100 · Water Payment to SREA	0.00	0.00	5,377.48	4,250.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	29,285.00
5300 · Electric(Street Lights)Payment	704.79	767.00	1,481.99	1,533.00	9,200.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
Total COGS	704.79	767.00	16,230.61	16,783.00	99,485.00
Gross Profit	36,871.82	29,188.00	51,618.07	43,127.00	289,260.00
Expense					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	212.80	167.00	316.15	334.00	2,004.00
6100 · Accounting	0.00	167.00	0.00	334.00	2,004.00
6200 · Legal	693.00	150.00	693.00	300.00	1,800.00
6300 · Refuse Collection	2,548.57	2,325.00	5,095.97	4,650.00	27,900.00
6400 · Snow Removal, Sanding/Salting	0.00	5,000.00	0.00	5,000.00	30,000.00
6500 · Mowing	5,697.00	0.00	5,697.00	5,000.00	30,000.00
6900 · Miscellaneous	793.20	500.00	1,068.43	1,000.00	6,000.00
7000 · Siding Repairs & Cleaning	105.00	667.00	221.90	1,334.00	8,004.00
7050 · Gutter Repairs & Cleaning	607.79	334.00	2,483.20	668.00	4,008.00
7100 · Roof Repairs	1,350.00	300.00	2,444.27	600.00	3,600.00
7200 · Driveway Repairs	350.00	300.00	350.00	600.00	3,600.00
7300 · Road Repairs	2,805.00	300.00	2,805.00	600.00	3,600.00
7400 · Sidewalk Repairs	0.00	500.00	0.00	1,000.00	6,000.00
7500 · Garage/Outlying Blding Repairs	0.00	150.00	0.00	300.00	1,800.00
7600 · Deck Repairs	0.00	150.00	0.00	300.00	1,800.00
7900 · Misc.-Not Included In Above	35.00	900.00	1,024.06	1,800.00	10,800.00
8000 · Tree,Branches & Brush Removal	12,159.69	0.00	12,579.69	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	1,102.15	0.00	1,268.53	2,400.00	2,400.00
8200 · Retaining Walls	3,567.72	0.00	3,567.72	1,000.00	6,000.00
8300 · Seed,Fertilizer & Weed Control	0.00	0.00	1,344.92	1,500.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	0.00	8,190.00	16,380.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	96.35	250.00	96.35	500.00	3,000.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	24,000.00
9050 · Gutter & Downspout Replacement	1,548.50	0.00	1,548.50	1,500.00	3,000.00
9100 · Roofing Replacement	4,816.23	0.00	4,816.23	0.00	60,000.00
9200 · Driveway Replacement	3,650.00	0.00	3,650.00	0.00	6,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	6,000.00
Total Expense	42,138.00	12,160.00	51,070.92	40,910.00	284,700.00
Net Ordinary Income	-5,266.18	17,028.00	547.15	2,217.00	4,560.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	971.30	0.00	0.00
9600 · Marina Loan Interest Expense	395.86	380.00	836.58	760.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00

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12/04/19

Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
November 2019

	<u>Nov 19</u>	<u>Budget</u>	<u>Oct - Nov 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	881.51	380.00	1,807.88	760.00	4,560.00
Net Other Income	-881.51	-380.00	-1,807.88	-760.00	-4,560.00
Net Income	-6,147.69	16,648.00	-1,260.73	1,457.00	0.00