

2019-2020

A YEAR IN REVIEW

Annual Reports

Saddle Ridge Association, LTD (SRA)

and **Saddle Ridge Marina (SRM)**



Saddle Ridge Association, Ltd.

SADDLE RIDGE ASSOCIATION BOARD

Dennis Allen	President	608-444-1374	dwallen1950@gmail.com
Fred Whitrock	Vice President	225-907-3036	fwhitrock1@att.net
Kristie N. Corning	Secretary	608-617-5871	knielson2@frontier.com
Joy Smith	Treasurer	608-434-4199	bradwach@gmail.com
John Denhartigh	Member-at-Large	608-742-9937	jdenhartigh27@gmail.com

SADDLE RIDGE MARINA AND PARK

Tom Benson	President	608-235-5753	tbenson5753@gmail.com
Steve Aldridge	Vice President	608-697-9165	steve.aldrige246@gmail.com
Ruth Larson	Secretary	608-697-4784	rlarson0814@yahoo.com
Eric Soderlund	Treasurer	608-617-0401	sodys@charter.net

Saddle Ridge Association, Ltd. / Saddle Ridge Marina
P.O. Box 313
Portage WI 53901

Table of CONTENTS

SRA REPORT	1
Letter from the President.....	1
Project Overview	2
Month Ending August 2020 - Budget Overview	3
SRA 2021 Budget Overview	5
SRM REPORT	8
Letter from the President.....	8
Marina Month Ending August 2020.....	9
Marina 2021 Budget Overview.....	12

DEAR SRA OWNERS

A LETTER FROM THE SRA PRESIDENT



Greeting Folks!

This fiscal year started out quite normal. The SRA Board made great progress on maintenance that had fallen years behind. Within the next year, we should not only be caught up with major building maintenance projects (roofs and siding) but expect to be able to address several retaining wall issues. Last year's winter snowfall was basically normal, with our snow removal company doing a great job keeping our roads and driveways in good condition. Our mowing contractor did a good job for us again this year, even though we dealt with many dry periods. With almost no grass growth in many areas, we made decisions to skip several weeks of mowing in favor of keeping the grass healthy. As many of you many know, the Board is currently reviewing lawn care proposals as our current contract ends April 2021.

Things took a turn in our lives when March arrived, and COVID-19 changed the world. We seem to have been fortunate in Saddle Ridge with only a few known cases, but the total impact has affected all of us. We know that COVID-19 has not given up yet and we have learned that we must be mindful to wear masks and social distance not only for our safety but the safety of others. To add to the mental stresses of the pandemic, Mother Nature was kind enough to bless us with three storms in a 90-day period, causing home and vehicle damage, and many downed trees that blocked our roads. Again, our tree removal contractors, who were overwhelmed with work in many areas, did great work removing and cleaning up the affected areas. I think it is safe to say that we will all be happy to have 2020 behind us, hoping for some normalcy in the coming year.

Our all-around handyman, Phil, has been doing a wonderful job on our work orders. Phil is talented in many aspects of maintenance and takes pride in his work. Many thanks go to each of you for turning in work orders or contacting a Board member to get them into the system. We are sometimes limited to scheduling if we need outside contractors, but we try our best to serve you.

Lastly, I would like to thank each of our Board members for serving our SRA community: Fred Whitrock, Vice President; Kristie Nielson Corning, Secretary; Joy Smith, Treasurer; and John Denhartigh, Member-at-Large.

Thank you,

Dennis Allen, President

PROJECT OVERVIEW

OCTOBER 1, 2019 – SEPTEMBER 30, 2020

REROOFING/ROOF REPAIR and CHIMNEY PROJECTS		OTHER PROJECTS WORK
Unit	Unit Type	
800-803	4-plex	Gutters
838-841	4-plex	Gutters cleaned throughout the spring/summer/fall, often requiring repeat visits. Those with drainage problems had larger gutters installed, downspouts rerouted, and gutter covers added.
826-829	4-plex	
949-950	duplex	Exterior Washing
1063-1066	4-plex	House washing was being done in between all the other work.
814-817	4-plex	Roadwork
818-821	4-plex	Front entrance roadway was repaired, and costs were shared by all associations. Shoulders coming into the west side of Saddle Ridge were repaired and a whole new road on Woodland Trail. We can expect that it will be 5-10-15 years before any major roadwork will need to be done. Several blacktop sealings of other areas were also completed.
822-825	4-plex	
893	single	
943-944	duplex	
945-946	duplex	
RESIDING PROJECTS		
Unit	Unit Type	This year with all our water problems, our first quarter of 2020 was twice as much as we anticipated, hitting our budget hard. Since then we have fixed a few more unanticipated leaks, putting this budget line further in the negative.
908	single	
893	single	
894	single	Tree Related Maintenance
895	single	Last fall we had major cleanup of several trees that were dead or leaning toward properties. We felt that we were caught up on tree-related maintenance until mid-June when Mother Nature thought otherwise. She not only hit once, but twice leaving us with a large amount of clean-up and tree removal. Due to these two events, our budget took another big hit.
1148	single	
DRIVEWAYS		Miscellaneous
Units	Type	
828-831	New	
1053-54	New	In addition to our projects, we continue with upkeep to repair lawn brown/dead spots; and nuisance issues with bats, bees, and ground squirrels.
1055-56	New	
LANDSCAPING		
Units	Detail	
920	Retaining wall	
1055-1058	Front yard and sidewalk to take care of drainage problem	
1047	Side yard	
1055	Side yard	
823	Front yard to take care of drainage problem	

SRA – MONTH ENDING AUGUST 2020

BUDGET OVERVIEW

2:51 PM

Saddle Ridge Association, LTD

09/02/20

Balance Sheet

Accrual Basis

As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - BWD-Com.Bank-Ckg.907	16,780.87
1020 - BWD-Com.Bank-Reserve 982	175,747.12
Total Checking/Savings	<u>192,527.99</u>
Accounts Receivable	
1100 - Accounts Receivable	6,124.24
Total Accounts Receivable	<u>6,124.24</u>
Total Current Assets	<u>198,652.23</u>
Fixed Assets	
1400 - Investment In The Marina	200,000.00
1500 - Capital Improvements/Roads	87,415.00
1510 - Accum Depreciation /Roads	-68,630.62
Total Fixed Assets	<u>218,784.38</u>
Other Assets	
1600 - Loan to Saddle Ridge Marina	44,238.00
1900 - Clearing Account For Marina	486.05
Total Other Assets	<u>44,724.05</u>
TOTAL ASSETS	<u><u>462,160.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 - Accounts Payable	2,054.19
Total Accounts Payable	<u>2,054.19</u>
Other Current Liabilities	
2600 - Loan from BWD	74,751.05
Total Other Current Liabilities	<u>74,751.05</u>
Total Current Liabilities	<u>76,805.24</u>
Total Liabilities	<u>76,805.24</u>
Equity	
30000 - Opening Balance Equity	351,577.38
32000 - Unrestricted Net Assets	-1,385.40
Net Income	35,163.44
Total Equity	<u>385,355.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>462,160.66</u></u>

2:53 PM

09/02/20

Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
 August 2020

	Aug 20	Budget	Oct '19 - Aug 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 - Association Monthly Fee	28,575.00	28,575.00	314,325.00	314,325.00	342,900.00
4100 - Property Insurance Fee	0.00	0.00	29,431.00	0.00	29,285.00
4200 - Interest Earned	22.39	200.00	1,193.90	2,200.00	2,400.00
4300 - N/A-RePayment from SRM	0.00		0.00	0.00	0.00
4400 - Special Assessment Fees	50.00	0.00	775.00	0.00	0.00
4500 - Lease/Pmt. from SRM	1,180.00	1,180.00	12,980.00	12,980.00	14,160.00
4600 - N/A-Easements for Marina	0.00		0.00	0.00	0.00
4900 - Other Non-Operating Income/Reim	37.00	0.00	114,115.76	0.00	0.00
Total Income	29,864.39	29,955.00	472,820.68	329,505.00	388,745.00
Cost of Goods Sold					
5000 - Sewer Payment to SREA	0.00	0.00	35,875.11	44,000.00	44,000.00
50000 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
5100 - Water Payment to SREA	0.00	0.00	30,030.98	17,000.00	17,000.00
5200 - Property Insurance Payment	0.00	0.00	0.00	0.00	29,285.00
5300 - Electric(Street Lights)Payment	718.85	767.00	8,128.00	8,433.00	9,200.00
5400 - N/A-Pay BWD-Marina Loan-Prtn.	0.00		0.00	0.00	0.00
5600 - N/A-Easements Paid to Marina	0.00		0.00	0.00	0.00
Total COGS	718.85	767.00	74,034.09	69,433.00	99,485.00
Gross Profit	29,145.54	29,188.00	398,786.59	260,072.00	289,260.00
Expense					
5500 - N/A-Marina Loan Int.-to 9600	0.00		0.00	0.00	0.00
6000 - Office Supply,Mailings,Printing	199.85	167.00	1,468.43	1,837.00	2,004.00
6100 - Accounting	0.00	167.00	642.35	1,837.00	2,004.00
6200 - Legal	0.00	150.00	2,162.50	1,650.00	1,800.00
6300 - Refuse Collection	2,582.77	2,325.00	28,049.76	25,575.00	27,900.00
6400 - Snow Removal, Sanding/Salting	0.00	0.00	35,549.00	30,000.00	30,000.00
6500 - Mowing	5,697.00	5,000.00	23,062.30	25,000.00	30,000.00
6900 - Miscellaneous	189.38	500.00	5,233.75	5,500.00	6,000.00
7000 - Siding Repairs & Cleaning	1,487.50	667.00	6,758.40	7,337.00	8,004.00
7050 - Gutter Repairs & Cleaning	1,165.80	334.00	10,422.06	3,674.00	4,008.00
7100 - Roof & Chimney Repairs	922.04	300.00	10,588.21	3,300.00	3,600.00
7200 - Driveway Repairs	3,017.76	300.00	3,367.76	3,300.00	3,600.00
7300 - Road Repairs	0.00	300.00	4,515.00	3,300.00	3,600.00
7400 - Sidewalk Repairs	0.00	500.00	127.78	5,500.00	6,000.00
7500 - Garage/Outlying Bldng Repairs	179.00	150.00	479.00	1,650.00	1,800.00
7600 - Deck Repairs	1,040.23	150.00	1,572.48	1,650.00	1,800.00
7900 - Misc.-Not Included In Above	4,419.89	900.00	12,135.12	9,900.00	10,800.00
8000 - Tree,Branchees & Brush Removal	11,387.90	2,000.00	33,642.59	10,000.00	12,000.00
8100 - Landscaping/Trimming Shrubs	400.00	0.00	5,645.85	2,400.00	2,400.00
8200 - Retaining Walls	0.00	1,000.00	4,656.09	6,000.00	6,000.00
8300 - Seed,Fertilizer & Weed Control	0.00	0.00	3,478.61	3,000.00	3,000.00
8400 - Property Cleanup-Fall & Spring	0.00	0.00	16,526.02	16,380.00	16,380.00
8500 - N/A-Moved/Acct.7050 /2018-2019	0.00		0.00	0.00	0.00
8600 - N/A-Moved /Acct.9050 /2018-2019	0.00		0.00	0.00	0.00
8900 - Misc.- Not Included In Above	117.60	250.00	1,679.80	2,750.00	3,000.00
9000 - Siding Replacement	-161.56	8,000.00	32,465.01	24,000.00	24,000.00
9050 - Gutter & Downspout Replacement	5,054.70	500.00	13,688.50	3,000.00	3,000.00
9100 - Roofing Replacement	0.00	20,000.00	92,314.01	60,000.00	60,000.00
9200 - Driveway Replacement	0.00	1,500.00	3,650.00	4,500.00	6,000.00
9300 - Road Replacement	0.00	1,500.00	0.00	4,500.00	6,000.00
Total Expense	37,699.86	46,660.00	353,880.38	267,540.00	284,700.00
Net Ordinary Income	-8,554.32	-17,472.00	44,906.21	-7,468.00	4,560.00
Other Income/Expense					
Other Expense					
9400 - Depreciation-Roads	485.65	0.00	5,342.15	0.00	0.00
9600 - Marina Loan Interest Expense	374.63	380.00	4,400.62	4,180.00	4,560.00
9800 - N/A-Moved/Acct.5600 /2018-2019	0.00		0.00	0.00	0.00

2:53 PM
09/02/20
Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
August 2020

	<u>Aug 20</u>	<u>Budget</u>	<u>Oct '19 - Aug 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
9900 - Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00
Total Other Expense	860.28	380.00	9,742.77	4,180.00	4,560.00
Net Other Income	-860.28	-380.00	-9,742.77	-4,180.00	-4,560.00
Net Income	<u>-9,414.60</u>	<u>-17,852.00</u>	<u>35,163.44</u>	<u>-11,648.00</u>	<u>0.00</u>

2021 Budget

SRA LTD

Saddle Ridge Association LTD Budget		
Fiscal Year - Oct. 1, 2020 - Sept. 30, 2021		
GL#	Amt.	
Income		
4000	\$ 342,900	Association Monthly Fee
4100	\$ 30,000	Property Insurance
4200	\$ 360	Interest Earned
4400	\$ -	Special Assessment Fees/Late Fees
4500	\$ 14,160	Lease/Pmt. from SRM
4900	\$ -	Other Non-Operating Income/Reim
	\$ 387,420	Total Income
Payments		
5000	\$ 44,000	Sewer Payment to SREA
5100	\$ 20,000	Water Payment to SREA
5200	\$ 30,000	Property Insurance Payment
5300	\$ 9,600	Electric (Street Lights) Payment
	\$ 103,600	Total Payments
**	\$ 283,820	Balance left for below operating expenses
Operating Expenses		
Administrative/Other Operating Costs		
6000	\$ 1,200	Office Supply, Mailings, Printing,Mailbox,Web Costs Adobe,Deer Tales
6100	\$ 1,200	Accounting, EOY Audit
6200	\$ 1,800	Legal
6300	\$ 30,000	Refuse Collection
6400	\$ 36,000	Snow Removal-Sanding/Salting
6500	\$ 30,000	Mowing
6900	\$ 6,000	Misc Expense=Taxes,Bank Chgs,Pond, Mtg.Room 1120H-Taxes,annual picnic,sm.equip., flags, other misc.
*	\$ 106,200	Sub-total for the above group of expenses
Building Expenses		
7000	\$ 8,004	Siding Repairs & Cleaning
7050	\$ 4,008	Gutter Repairs & Cleaning
7100	\$ 12,000	Roof & Chimney Repairs
7200	\$ 3,600	Driveway Repairs and Sealing
7300	\$ 900	Road Repairs
7400	\$ 900	Sidewalk Repairs
7500	\$ 900	Garage Wash&Outlying Building Repairs
7600	\$ 900	Deck and Railing Repairs
7900	\$ 7,200	Misc.Bldg.Exp.=mailbox,bat spl.,window trim
*	\$ 38,412	Sub-total for the above group of expenses

Grounds Expenses		
8000	\$ 24,000	Trees, Branches, Brush Removal
8100	\$ 2,400	Landscaping
8200	\$ 3,600	Retaining Walls
8300	\$ 2,400	Seed, Fertilizer & Weed Control
8400	\$ 15,600	Property Cleanup-Fall & Spring
8900	\$ 1,200	Misc. Grounds Exp.=trash disposal, gas,
	* \$ 49,200	Sub-total for the above group of expenses
Capital Improvements		
9000	\$ 30,000	Siding Replacements
9050	\$ 4,800	Gutter & Downspout Replacement
9100	\$ 24,000	Roofing Replacements
9200	\$ 1,200	Driveway Replacement
9300	\$ 1,200	Road Replacement
9400	\$ -	Depreciation - Roads
9600	\$ 4,560	Marina Loan Interest Expense
9900	\$ -	Other Expense/Adjustments
	\$ 24,248	Move from Operating to Reserve Acct.
	* \$ 90,008	Sub-total for the above group of expenses
	** \$ 283,820	
	\$ 283,820	Total Operating Expenses
	\$ 387,420	Total Payments and Operating Expenses
	\$ -	Net Income

- * This is the sub total of the "category". The dollars for each account is approximate and may fluctuate within the category.
- ** This is the total of all "categories".

NOTES:

This is a "Budget" to be used merely as a tool for expenditures in each account and not necessarily to be adhered to the penny depending upon the circumstances involved.

- 1 Loan companies are looking for 10% to be budgeted to the Reserve account from HOA fees each year. Since we do capital improvements, that may be considered part of the 10%.
 \$ 2,858 342900 x 10% = 34,290
 s/b per month
- 2 The reserve balance is to be at least 1/2 of 1 years HOA fees or \$171,450.
- 3 We are pretty much caught up with the work orders and the large expenditures now so I intend on getting the reserve paid back what I borrowed and then some.
- 4 Baring any major catastrophies, we should be back on track to build our reserve back up.

DEAR FRIENDS OF THE MARINA

A LETTER FROM THE MARINA PRESIDENT



We are happy to report that we have achieved full capacity at our Marina and kayak rack this summer. The Marina continues to be financially self-sufficient. Despite the end of the season storms, we had a successful season.

Here are some of the projects we worked on this last year.

2020 Projects:

- Installed an improved ramp access to docks
- Worked to increase spacing between boats from 20' to 22' where possible
- Increased the gravel parking area for seasonal storage of boats and boat trailers

2021 Plans

- Repair docs and damage from 2020 storms
- Install 4 additional large weights and cable system to better secure floating docks and reduce the chance of future storm damage
- Install interior ceiling inside Pavilion
- Resurface pickleball-tennis courts
- Consider expanding canoe-kayak rack

We still rely on volunteers to maintain the Marina. We have volunteers that mow, manage, and provide repairs to keep the Marina looking good. A special thank you goes to Scott and Jodie Crosby who keep the bathrooms immaculate on a weekly basis, mow, and always help when needed. Carolyn Aldridge continues to do a great job with the accounting. Additional volunteers are always welcome and appreciated.

Tom Benson, President

1:21 PM
09/08/20
Accrual Basis

SADDLE RIDGE MARINA
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · SRM-Ckg. Account	30,561.28
Total Checking/Savings	<u>30,561.28</u>
Total Current Assets	<u>30,561.28</u>
TOTAL ASSETS	<u>30,561.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
25500 · Sales Tax Payable	727.26
26000 · Loan to Saddle Ridge Assn.LTD	43,058.00
Total Other Current Liabilities	<u>43,785.26</u>
Total Current Liabilities	<u>43,785.26</u>
Total Liabilities	43,785.26
Equity	
30000 · Opening Balance Equity	-30,150.91
32000 · Unrestricted Net Assets	9,104.10
Net Income	7,822.83
Total Equity	<u>-13,223.98</u>
TOTAL LIABILITIES & EQUITY	<u>30,561.28</u>

SADDLE RIDGE MARINA
Profit & Loss Budget Performance
 October 2019 through August 2020

	Oct '19 - Aug 20	Budget	Oct '19 - Aug 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
40000 · Rental Income	38,260.58	38,000.00	38,260.58	38,000.00	38,000.00
41000 · Marina Buy In	0.00	3,000.00	0.00	3,000.00	3,000.00
42000 · Donation	1,500.00	920.00	1,500.00	920.00	1,000.00
43000 · Marina Access Fees	331.76	0.00	331.76	0.00	0.00
49000 · Misc.Income/Reimbursement	-375.00	0.00	-375.00	0.00	0.00
Total Income	39,717.34	41,920.00	39,717.34	41,920.00	42,000.00
Cost of Goods Sold					
50000 · Rent Payment to SRA	12,217.00	12,980.00	12,217.00	12,980.00	14,160.00
51000 · Taxes - Property	407.00	390.50	407.00	390.50	426.00
52000 · Utilities	654.09	559.00	654.09	559.00	610.00
53000 · Insurance Expense	3,779.00	4,800.00	3,779.00	4,800.00	4,800.00
54000 · Taxes - Sales	1,485.92	2,200.00	1,485.92	2,200.00	2,400.00
Total COGS	18,543.01	20,929.50	18,543.01	20,929.50	22,396.00
Gross Profit	21,174.33	20,990.50	21,174.33	20,990.50	19,604.00
Expense					
60000 · Advertising and Promotion	310.00	330.00	310.00	330.00	360.00
61000 · Office Supplies	0.00	110.00	0.00	110.00	120.00
62000 · Professional/Legal Fees	0.00	495.00	0.00	495.00	540.00
63000 · Gate Maintenance	1,163.04	1,650.00	1,163.04	1,650.00	1,800.00
64000 · Bathroom Maintenance & Repair	305.61	385.00	305.61	385.00	420.00
65000 · Bank Service Charges	0.00	110.00	0.00	110.00	120.00
69000 · Miscellaneous Operating Expense	0.00	110.00	0.00	110.00	120.00
70000 · Road/Boat Parking Maintenance	2,417.15	1,650.00	2,417.15	1,650.00	1,800.00
71000 · Lawn Care/ Equipment	940.04	917.00	940.04	917.00	1,000.00
72000 · Pavilion-Park Materials-Repair	296.57	917.00	296.57	917.00	1,000.00
79000 · Miscellaneous Grounds Expense	0.00	110.00	0.00	110.00	120.00
80000 · Marina Dock Materials & Repair	2,654.60	1,650.00	2,654.60	1,650.00	1,800.00
81000 · Canoe Rack Material/Repairs	364.26	550.00	364.26	550.00	600.00
82000 · Boat Walk Ramp Repairs	1,000.00	1,650.00	1,000.00	1,650.00	1,800.00
83000 · Pier Placement	420.00	1,100.00	420.00	1,100.00	1,200.00
84000 · Lake Weed Control	134.23	550.00	134.23	550.00	600.00
89000 · Misc.Lake/Water Expense	0.00	1,100.00	0.00	1,100.00	1,200.00
Total Expense	10,005.50	13,384.00	10,005.50	13,384.00	14,600.00
Net Ordinary Income	11,168.83	7,606.50	11,168.83	7,606.50	5,004.00

1:16 PM

09/08/20

Accrual Basis

SADDLE RIDGE MARINA
Profit & Loss Budget Performance
October 2019 through August 2020

	Oct '19 - Aug 20	Budget	Oct '19 - Aug 20	YTD Budget	Annual Budget
Other Income/Expense					
Other Expense					
99000 - Other Expenses/Adjustments	3,346.00	4,587.00	3,346.00	4,587.00	5,004.00
Total Other Expense	3,346.00	4,587.00	3,346.00	4,587.00	5,004.00
Net Other Income	-3,346.00	-4,587.00	-3,346.00	-4,587.00	-5,004.00
Net Income	<u>7,822.83</u>	<u>3,019.50</u>	<u>7,822.83</u>	<u>3,019.50</u>	<u>0.00</u>

2021 Proposed Budget

SRA Marina

Saddle Ridge Marina Budget				
Fiscal Year - Oct. 1, 2020 - Sept. 30, 2021				
GL#	Amt.			Gross divided
				By 12 for mo budget
Income				
40000	\$ 42,400	Rental Income		\$ 3,533
41000	\$ -	Marina Buy In		\$ -
42000	\$ -	Donations		\$ -
43000	\$ -	Marina Access Fee		\$ -
49000	\$ -	Misc.Income/Reimbursement		\$ -
	\$ 42,400	Total Income		
Cost of Goods				
50000	\$ 14,160	Rent Payment to SRA		\$ 1,180
51000	\$ 426	Taxes - Property		\$ 36
52000	\$ 610	Utilities		\$ 51
53000	\$ 5,000	Insurance Expense		\$ 417
54000	\$ 2,500	Taxes - Sales		\$ 208
	\$ 22,696	Total Payments		
	** \$ 19,704	Balance left for below operating expenses		
Operating Expenses				
60000	\$ 360	Advertising & Promotions		\$ 30.00
61000	\$ 100	Office Supplies		\$ 8.33
62000	\$ 400	Professional & Legal		\$ 33.33
63000	\$ 1,800	Gate Maintenance		\$ 150.00
64000	\$ 420	Bathroom Maintenance & Repair		\$ 35.00
65000	\$ 60	Bank Service Charges		\$ 5.00
69000	\$ 80	Miscellaneous Operating Expense		\$ 6.67
	* \$ 3,220	Sub-total for the above group of expenses		
Grounds Maintenance Expenses				
				\$ -
70000	\$ 1,000	Road/Boat Parking Maintenance		\$ 83.33
71000	\$ 1,000	Lawn Care/Equipment		\$ 83.33
72000	\$ 2,500	Pavilion/Park Materials Repair		\$ 208.33
79000	\$ 80	Miscellaneous Ground Expense		\$ 6.67
	* \$ 4,580	Sub-total for the above group of expenses		

