

## Saddle Ridge Association, LTD

12/01/22

## Balance Sheet

Accrual Basis

As of November 30, 2022

	<u>Nov 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · BWD-Com.Bank-Ckg.907	28,774.32
1020 · BWD-Com.Bank-Reserve 982	230,177.76
Total Checking/Savings	258,952.08
Accounts Receivable	
1100 · Accounts Receivable	4,635.47
Total Accounts Receivable	4,635.47
Total Current Assets	263,587.55
Fixed Assets	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-81,743.17
Total Fixed Assets	205,671.83
Other Assets	
1600 · Loan to Saddle Ridge Marina	32,979.00
Total Other Assets	32,979.00
<b>TOTAL ASSETS</b>	<b><u>502,238.38</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	732.35
Total Accounts Payable	732.35
Other Current Liabilities	
2600 · Loan from BWD	49,346.01
Total Other Current Liabilities	49,346.01
Total Current Liabilities	50,078.36
Total Liabilities	50,078.36
Equity	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	85,955.69
Net Income	14,626.95
Total Equity	452,160.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>502,238.38</u></b>

## Saddle Ridge Association, LTD Profit & Loss Budget Performance

12/01/22

Accrual Basis

November 2022

	Nov 22	Budget	Oct - Nov 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	38,100.00	38,100.00	76,200.00	76,200.00	457,200.00
4100 · Property Insurance Fee	0.00	0.00	0.00	32,589.00	32,589.00
4200 · Interest Earned	154.26	35.00	272.23	70.00	420.00
4400 · Special Assessment Fees	50.00	0.00	50.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	2,400.00	2,400.00	14,400.00
4900 · Other Non-Operating Income/Reim	37.00	0.00	74.00	0.00	0.00
<b>Total Income</b>	39,541.26	39,335.00	78,996.23	111,259.00	504,609.00
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	6,553.15	6,553.00	13,106.30	13,106.00	78,636.00
5100 · Water Payment to SREA	3,094.54	3,095.00	6,189.08	6,190.00	37,140.00
5200 · Property Insurance Payment	0.00	0.00	0.00	32,589.00	32,589.00
5300 · Electric(Street Lights)Payment	823.67	829.00	1,647.34	1,658.00	9,948.00
<b>Total COGS</b>	10,471.36	10,477.00	20,942.72	53,543.00	158,313.00
<b>Gross Profit</b>	29,069.90	28,858.00	58,053.51	57,716.00	346,296.00
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	369.25	100.00	369.25	200.00	1,200.00
6100 · Accounting	0.00	100.00	0.00	200.00	1,200.00
6200 · Legal	0.00	200.00	0.00	400.00	2,400.00
6300 · Refuse Collection	3,475.01	3,300.00	6,731.97	6,600.00	39,600.00
6400 · Snow Removal, Sanding/Salting	0.00	8,000.00	0.00	16,000.00	48,000.00
6500 · Mowing	0.00	0.00	2,155.00	0.00	48,000.00
6900 · Miscellaneous	814.66	500.00	855.38	1,000.00	6,000.00
7000 · Siding Repairs & Cleaning	52.16	300.00	104.66	600.00	3,600.00
7050 · Gutter Repairs & Cleaning	770.00	300.00	1,890.00	600.00	3,600.00
7100 · Roof & Chimney Repairs	0.00	300.00	0.00	600.00	3,600.00
7200 · Driveway Repairs	70.00	300.00	70.00	600.00	3,600.00
7300 · Road Repairs	0.00	300.00	0.00	600.00	3,600.00
7400 · Sidewalk Repairs	0.00	300.00	0.00	600.00	3,600.00
7500 · Garage/Outlying Blding Repairs	0.00	300.00	0.00	600.00	3,600.00
7600 · Deck Repairs	307.24	300.00	692.24	600.00	3,600.00
7900 · Misc.-Not Included In Above	2,730.00	500.00	2,837.50	1,000.00	6,000.00
8000 · Tree,Branches & Brush Removal	7,490.00	800.00	7,717.50	1,600.00	9,600.00
8100 · Landscaping/Trimming Shrubs	175.00	800.00	175.00	1,600.00	9,600.00
8200 · Retaining Walls	4,270.00	800.00	4,270.00	1,600.00	9,600.00
8300 · Seed,Fertilizer & Weed Control	0.00	100.00	1,495.46	1,700.00	4,200.00
8400 · Property Cleanup-Fall & Spring	13,091.23	8,000.00	13,091.23	8,000.00	16,000.00
8900 · Misc.- Not Included In Above	0.00	500.00	0.00	1,000.00	6,000.00
9000 · Siding Replacement	0.00	1,040.00	0.00	2,080.00	12,480.00
9050 · Gutter & Downspout Replacement	0.00	600.00	0.00	1,200.00	7,200.00
9100 · Roofing Replacement	0.00	3,000.00	0.00	6,000.00	36,000.00
9200 · Driveway Replacement	0.00	0.00	0.00	0.00	0.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	33,614.55	30,740.00	42,455.19	54,980.00	291,880.00
<b>Net Ordinary Income</b>	-4,544.65	-1,882.00	15,598.32	2,736.00	54,416.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	485.65	971.30	971.30	5,827.80
9600 · Marina Loan Interest Expense	196.15	239.00	378.07	478.00	2,868.00
9900 · Other Expense/Adjustments	-378.00	0.00	-378.00	0.00	0.00
<b>Total Other Expense</b>	303.80	724.65	971.37	1,449.30	8,695.80
<b>Net Other Income</b>	-303.80	-724.65	-971.37	-1,449.30	-8,695.80
<b>Net Income</b>	<b>-4,848.45</b>	<b>-2,606.65</b>	<b>14,626.95</b>	<b>1,286.70</b>	<b>45,720.20</b>