

## Saddle Ridge Association, LTD

## Balance Sheet

As of July 31, 2023

	<u>Jul 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · BWD-Com.Bank-Ckg.907	110,696.49
1020 · BWD-Com.Bank-Reserve 982	262,162.20
<b>Total Checking/Savings</b>	<u>372,858.69</u>
<b>Accounts Receivable</b>	
1100 · Accounts Receivable	2,470.47
<b>Total Accounts Receivable</b>	<u>2,470.47</u>
<b>Total Current Assets</b>	<u>375,329.16</u>
<b>Fixed Assets</b>	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-85,628.37
<b>Total Fixed Assets</b>	<u>201,786.63</u>
<b>Other Assets</b>	
1600 · Loan to Saddle Ridge Marina	29,643.00
1900 · Clearing Account For Marina	-7,000.00
<b>Total Other Assets</b>	<u>22,643.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>599,758.79</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100 · Accounts Payable	282.75
<b>Total Accounts Payable</b>	<u>282.75</u>
<b>Other Current Liabilities</b>	
2600 · Loan from BWD	41,040.99
<b>Total Other Current Liabilities</b>	<u>41,040.99</u>
<b>Total Current Liabilities</b>	<u>41,323.74</u>
<b>Total Liabilities</b>	<u>41,323.74</u>
<b>Equity</b>	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	85,955.69
Net Income	120,901.98
<b>Total Equity</b>	<u>558,435.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>599,758.79</u></u></b>

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**July 2023**

08/03/23

Accrual Basis

	Jul 23	Budget	Oct '22 - Jul 23	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Association Monthly Fee	38,100.00	38,100.00	381,000.00	381,000.00
4100 · Property Insurance Fee	0.00	0.00	0.00	32,589.00
4200 · Interest Earned	15.29	35.00	1,776.67	350.00
4400 · Special Assessment Fees	50.00	0.00	425.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	12,000.00	12,000.00
4900 · Other Non-Operating Income/Reim	37.00	0.00	23,891.99	0.00
<b>Total Income</b>	<b>39,402.29</b>	<b>39,335.00</b>	<b>419,093.66</b>	<b>425,939.00</b>
<b>Cost of Goods Sold</b>				
5000 · Sewer Payment to SREA	6,532.92	6,553.00	65,450.58	65,530.00
5100 · Water Payment to SREA	3,085.52	3,095.00	30,909.32	30,950.00
5200 · Property Insurance Payment	0.00	0.00	0.00	32,589.00
5300 · Electric(Street Lights)Payment	844.61	829.00	8,537.84	8,290.00
<b>Total COGS</b>	<b>10,463.05</b>	<b>10,477.00</b>	<b>104,897.74</b>	<b>137,359.00</b>
<b>Gross Profit</b>	<b>28,939.24</b>	<b>28,858.00</b>	<b>314,195.92</b>	<b>288,580.00</b>
<b>Expense</b>				
6000 · Office Supply,Mailings,Printing	42.18	100.00	1,477.24	1,000.00
6100 · Accounting	0.00	100.00	434.00	1,000.00
6200 · Legal	0.00	200.00	2,479.79	2,000.00
6300 · Refuse Collection	3,631.45	3,300.00	34,845.90	33,000.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	58,664.75	48,000.00
6500 · Mowing	52.50	8,000.00	8,712.50	32,000.00
6900 · Miscellaneous	57.59	500.00	4,527.71	5,000.00
7000 · Siding Repairs & Cleaning	52.50	300.00	2,374.62	3,000.00
7050 · Gutter Repairs & Cleaning	121.18	300.00	2,527.43	3,000.00
7100 · Roof & Chimney Repairs	1,487.06	300.00	2,415.14	3,000.00
7200 · Driveway Repairs	0.00	300.00	70.00	3,000.00
7300 · Road Repairs	0.00	300.00	280.75	3,000.00
7400 · Sidewalk Repairs	12.06	300.00	12.06	3,000.00
7500 · Garage/Outlying Blding Repairs	0.00	300.00	0.00	3,000.00
7600 · Deck Repairs	348.95	300.00	1,093.69	3,000.00
7900 · Misc.-Not Included In Above	1,521.95	500.00	7,805.03	5,000.00
8000 · Tree,Branches & Brush Removal	11,815.75	800.00	25,484.25	8,000.00
8100 · Landscaping/Trimming Shrubs	35.00	800.00	1,215.58	8,000.00
8200 · Retaining Walls	175.00	800.00	4,445.00	8,000.00
8300 · Seed,Fertilizer & Weed Control	0.00	100.00	1,652.96	4,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	24,941.86	16,000.00
8900 · Misc.- Not Included In Above	0.00	500.00	-25.87	5,000.00
9000 · Siding Replacement	0.00	1,040.00	0.00	10,400.00
9050 · Gutter & Downspout Replacement	0.00	600.00	1,330.00	6,000.00
9100 · Roofing Replacement	0.00	3,000.00	0.00	30,000.00
9200 · Driveway Replacement	0.00	0.00	0.00	0.00
9300 · Road Replacement	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>19,353.17</b>	<b>22,740.00</b>	<b>186,764.39</b>	<b>246,400.00</b>
<b>Net Ordinary Income</b>	<b>9,586.07</b>	<b>6,118.00</b>	<b>127,431.53</b>	<b>42,180.00</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
9400 · Depreciation-Roads	485.65	485.65	4,856.50	4,856.50
9600 · Marina Loan Interest Expense	149.07	239.00	1,673.05	2,390.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>634.72</b>	<b>724.65</b>	<b>6,529.55</b>	<b>7,246.50</b>
<b>Net Other Income</b>	<b>-634.72</b>	<b>-724.65</b>	<b>-6,529.55</b>	<b>-7,246.50</b>
<b>Net Income</b>	<b>8,951.35</b>	<b>5,393.35</b>	<b>120,901.98</b>	<b>34,933.50</b>

## Saddle Ridge Association, LTD Profit & Loss Budget Performance

08/03/23

July 2023

Accrual Basis

	Annual Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Association Monthly Fee	457,200.00
4100 · Property Insurance Fee	32,589.00
4200 · Interest Earned	420.00
4400 · Special Assessment Fees	0.00
4500 · Lease/Pmt.from SRM	14,400.00
4900 · Other Non-Operating Income/Reim	0.00
<b>Total Income</b>	<b>504,609.00</b>
<b>Cost of Goods Sold</b>	
5000 · Sewer Payment to SREA	78,636.00
5100 · Water Payment to SREA	37,140.00
5200 · Property Insurance Payment	32,589.00
5300 · Electric(Street Lights)Payment	9,948.00
<b>Total COGS</b>	<b>158,313.00</b>
<b>Gross Profit</b>	<b>346,296.00</b>
<b>Expense</b>	
6000 · Office Supply,Mailings,Printing	1,200.00
6100 · Accounting	1,200.00
6200 · Legal	2,400.00
6300 · Refuse Collection	39,600.00
6400 · Snow Removal, Sanding/Salting	48,000.00
6500 · Mowing	48,000.00
6900 · Miscellaneous	6,000.00
7000 · Siding Repairs & Cleaning	3,600.00
7050 · Gutter Repairs & Cleaning	3,600.00
7100 · Roof & Chimney Repairs	3,600.00
7200 · Driveway Repairs	3,600.00
7300 · Road Repairs	3,600.00
7400 · Sidewalk Repairs	3,600.00
7500 · Garage/Outlying Biding Repairs	3,600.00
7600 · Deck Repairs	3,600.00
7900 · Misc.-Not Included In Above	6,000.00
8000 · Tree,Branches & Brush Removal	9,600.00
8100 · Landscaping/Trimming Shrubs	9,600.00
8200 · Retaining Walls	9,600.00
8300 · Seed,Fertilizer & Weed Control	4,200.00
8400 · Property Cleanup-Fall & Spring	16,000.00
8900 · Misc.- Not Included In Above	6,000.00
9000 · Siding Replacement	12,480.00
9050 · Gutter & Downspout Replacement	7,200.00
9100 · Roofing Replacement	36,000.00
9200 · Driveway Replacement	0.00
9300 · Road Replacement	0.00
<b>Total Expense</b>	<b>291,880.00</b>
<b>Net Ordinary Income</b>	<b>54,416.00</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
9400 · Depreciation-Roads	5,827.80
9600 · Marina Loan Interest Expense	2,868.00
9900 · Other Expense/Adjustments	0.00
<b>Total Other Expense</b>	<b>8,695.80</b>
<b>Net Other Income</b>	<b>-8,695.80</b>
<b>Net Income</b>	<b>45,720.20</b>