

## Saddle Ridge Association, LTD

## Balance Sheet

As of November 30, 2023

	<u>Nov 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · BWD-Com.Bank-Ckg.907	32,658.44
1020 · BWD-Com.Bank-Reserve 982	277,513.70
<b>Total Checking/Savings</b>	<u>310,172.14</u>
<b>Accounts Receivable</b>	
1100 · Accounts Receivable	124.00
<b>Total Accounts Receivable</b>	<u>124.00</u>
<b>Total Current Assets</b>	<u>310,296.14</u>
<b>Fixed Assets</b>	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-87,415.00
<b>Total Fixed Assets</b>	<u>200,000.00</u>
<b>Other Assets</b>	
1600 · 1st-Loan to Saddle Ridge Marina	27,909.00
1650 · 2nd-Loan to Saddle Rdg. Marina	49,500.00
<b>Total Other Assets</b>	<u>77,409.00</u>
<b>TOTAL ASSETS</b>	<b><u>587,705.14</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100 · Accounts Payable	460.37
<b>Total Accounts Payable</b>	<u>460.37</u>
<b>Other Current Liabilities</b>	
2600 · Loan from BWD	36,818.79
<b>Total Other Current Liabilities</b>	<u>36,818.79</u>
<b>Total Current Liabilities</b>	<u>37,279.16</u>
<b>Total Liabilities</b>	<u>37,279.16</u>
<b>Equity</b>	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	198,677.20
Net Income	171.40
<b>Total Equity</b>	<u>550,425.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>587,705.14</u></b>

## Saddle Ridge Association, LTD Profit & Loss Budget Performance

12/03/23

November 2023

Accrual Basis

	Nov 23	Budget	Oct - Nov 23	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Association Monthly Fee	38,100.00	38,100.00	76,200.00	76,200.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00
4200 · Interest Earned	36.00	35.00	67.37	70.00
4400 · Special Assessment Fees	25.00	0.00	75.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,274.00	2,400.00	2,548.00
4900 · Other Non-Operating Income/Reim	50.00	0.00	100.00	0.00
<b>Total Income</b>	<b>39,411.00</b>	<b>39,409.00</b>	<b>78,842.37</b>	<b>78,818.00</b>
<b>Cost of Goods Sold</b>				
5000 · Sewer Payment to SREA	6,634.81	6,615.00	13,269.62	13,230.00
5100 · Water Payment to SREA	3,153.47	3,144.00	6,306.94	6,288.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00
5300 · Electric(Street Lights)Payment	847.96	845.00	1,692.57	1,690.00
<b>Total COGS</b>	<b>10,636.24</b>	<b>10,604.00</b>	<b>21,269.13</b>	<b>21,208.00</b>
<b>Gross Profit</b>	<b>28,774.76</b>	<b>28,805.00</b>	<b>57,573.24</b>	<b>57,610.00</b>
<b>Expense</b>				
6000 · Office Supply,Mailings,Printing	279.84	100.00	687.67	200.00
6100 · Accounting	0.00	50.00	0.00	100.00
6200 · Legal	0.00	100.00	0.00	200.00
6300 · Refuse Collection	3,738.59	3,600.00	7,473.97	7,200.00
6400 · Snow Removal, Sanding/Salting	0.00	8,000.00	0.00	8,000.00
6500 · Mowing	6,405.00	0.00	12,790.00	8,000.00
6900 · Miscellaneous	188.62	300.00	336.60	600.00
7000 · Siding Repairs & Cleaning	17.50	200.00	734.89	400.00
7050 · Gutter Repairs & Cleaning	2,207.50	200.00	2,487.50	400.00
7100 · Roof & Chimney Repairs	24.91	200.00	24.91	400.00
7200 · Driveway Repairs	0.00	200.00	0.00	400.00
7300 · Road Repairs	0.00	200.00	0.00	400.00
7400 · Sidewalk Repairs	3,310.00	200.00	5,365.87	400.00
7500 · Garage/Outlying Blding Repairs	0.00	200.00	0.00	400.00
7600 · Deck Repairs	0.00	200.00	564.38	400.00
7900 · Misc.-Not Included In Above	55.00	200.00	140.00	400.00
8000 · Tree,Branches & Brush Removal	5,802.50	1,000.00	5,802.50	2,000.00
8100 · Landscaping/Trimming Shrubs	174.71	500.00	291.60	1,000.00
8200 · Retaining Walls	0.00	400.00	0.00	800.00
8300 · Seed,Fertilizer & Weed Control	1,592.67	0.00	1,592.67	1,500.00
8400 · Property Cleanup-Fall & Spring	13,293.00	10,020.00	13,293.00	10,020.00
8900 · Misc.- Not Included In Above	0.00	200.00	17.50	400.00
9000 · Siding Replacement	0.00	1,250.00	0.00	2,500.00
9050 · Gutter & Downspout Replacement	0.00	300.00	0.00	600.00
9100 · Roofing Replacement	3,272.00	2,000.00	3,272.00	4,000.00
9200 · Driveway Replacement	0.00	5,500.00	0.00	11,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00
9950 · Federal Tax Expense	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>40,361.84</b>	<b>35,120.00</b>	<b>54,875.06</b>	<b>61,720.00</b>
<b>Net Ordinary Income</b>	<b>-11,587.08</b>	<b>-6,315.00</b>	<b>2,698.18</b>	<b>-4,110.00</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
9400 · Depreciation-Roads	329.68	485.65	815.33	971.30
9600 · Marina Loan Interest Expense	143.08	239.00	280.98	478.00
9900 · Other Expense/Adjustments	1,430.47	0.00	1,430.47	0.00
<b>Total Other Expense</b>	<b>1,903.23</b>	<b>724.65</b>	<b>2,526.78</b>	<b>1,449.30</b>
<b>Net Other Income</b>	<b>-1,903.23</b>	<b>-724.65</b>	<b>-2,526.78</b>	<b>-1,449.30</b>
<b>Net Income</b>	<b>-13,490.31</b>	<b>-7,039.65</b>	<b>171.40</b>	<b>-5,559.30</b>

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**November 2023**

	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Association Monthly Fee	457,200.00
4100 · Property Insurance Fee	32,846.00
4200 · Interest Earned	420.00
4400 · Special Assessment Fees	0.00
4500 · Lease/Pmt.from SRM	15,288.00
4900 · Other Non-Operating Income/Reim	0.00
<b>Total Income</b>	<u>505,754.00</u>
<b>Cost of Goods Sold</b>	
5000 · Sewer Payment to SREA	79,380.00
5100 · Water Payment to SREA	37,728.00
5200 · Property Insurance Payment	32,846.00
5300 · Electric(Street Lights)Payment	10,140.00
<b>Total COGS</b>	<u>160,094.00</u>
<b>Gross Profit</b>	345,660.00
<b>Expense</b>	
6000 · Office Supply,Mailings,Printing	1,200.00
6100 · Accounting	600.00
6200 · Legal	1,200.00
6300 · Refuse Collection	43,200.00
6400 · Snow Removal, Sanding/Salting	48,000.00
6500 · Mowing	48,000.00
6900 · Miscellaneous	3,600.00
7000 · Siding Repairs & Cleaning	2,400.00
7050 · Gutter Repairs & Cleaning	2,400.00
7100 · Roof & Chimney Repairs	2,400.00
7200 · Driveway Repairs	2,400.00
7300 · Road Repairs	2,400.00
7400 · Sidewalk Repairs	2,400.00
7500 · Garage/Outlying Blding Repairs	2,400.00
7600 · Deck Repairs	2,400.00
7900 · Misc.-Not Included In Above	2,400.00
8000 · Tree,Branches & Brush Removal	12,000.00
8100 · Landscaping/Trimming Shrubs	6,000.00
8200 · Retaining Walls	4,800.00
8300 · Seed,Fertilizer & Weed Control	3,000.00
8400 · Property Cleanup-Fall & Spring	20,040.00
8900 · Misc.- Not Included In Above	2,400.00
9000 · Siding Replacement	15,000.00
9050 · Gutter & Downspout Replacement	3,600.00
9100 · Roofing Replacement	24,000.00
9200 · Driveway Replacement	33,000.00
9300 · Road Replacement	0.00
9950 · Federal Tax Expense	0.00
<b>Total Expense</b>	<u>291,240.00</u>
<b>Net Ordinary Income</b>	54,420.00
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
9400 · Depreciation-Roads	5,827.80
9600 · Marina Loan Interest Expense	2,868.00
9900 · Other Expense/Adjustments	0.00
<b>Total Other Expense</b>	<u>8,695.80</u>
<b>Net Other Income</b>	-8,695.80
<b>Net Income</b>	<u><u>45,724.20</u></u>