Saddle Ridge Association LTD

Balance Sheet

As of April 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	67,256.42
1020 BWD-Com.Bank-Reserve-#1- 982	89,365.68
1040 Summit CU-CD-Reserve-#2	200,416.22
1050 BWD-CD-Reserve #3	35,000.00
Total Bank Accounts	**$392,038.32**
Accounts Receivable	
1100 Accounts Receivable	380.00
Total Accounts Receivable	**$380.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$392,418.32**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total Fixed Assets	**$200,000.00**
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	20,259.00
1650 2nd-Loan to Saddle Rdg. Marina	45,250.00
1900 Clearing Account For Marina	-3,008.95
Total Other Assets	**$62,500.05**
TOTAL ASSETS	**$654,918.37**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	383.43
Total Accounts Payable	**$383.43**
Other Current Liabilities	
2600 Loan from BWD	18,531.64
Total Other Current Liabilities	**$18,531.64**
Total Current Liabilities	**$18,915.07**
Total Liabilities	**$18,915.07**

Saddle Ridge Association LTD

Balance Sheet

As of April 30, 2025

	TOTAL
Equity	
30000 Opening Balance Equity	417,577.38
32000 Unrestricted Net Assets	124,598.46
Net Income	93,827.46
Total Equity	**$636,003.30**
TOTAL LIABILITIES AND EQUITY	**$654,918.37**

Budget vs. Actuals-202504

Saddle Ridge Association Ltd

April 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	38,100.00	38,100.00	0.00	100.0 %
4200 Interest Earned	96.58	75.00	21.58	128.77 %
4400 Special Assessment Fees	25.00	0.00	25.00	
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	647.63	0.00	647.63	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$40,069.21**	**$39,375.00**	**$694.21**	**101.76 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	7,799.95	7,800.00	-0.05	100.0 %
5100 Water Payment to SREA	3,230.38	3,232.00	-1.62	99.95 %
5300 Electric(Street Lights)Payment	1,224.46	1,100.00	124.46	111.31 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$12,254.79**	**$12,132.00**	**$122.79**	**101.01 %**
Gross Profit	**$27,814.42**	**$27,243.00**	**$571.42**	**102.1 %**
Expenses				
6000 Office Supply,Mailings,Printing	359.88	96.00	263.88	374.88 %
6100 Accounting	83.56	50.00	33.56	167.12 %
6200 Legal	5.00	100.00	-95.00	5.0 %
6300 Refuse Collection	2,241.28	2,160.00	81.28	103.76 %
6900 Miscellaneous	838.45	325.00	513.45	257.98 %
7900 Misc.-Not Included In Above	23.55	200.00	-176.45	11.78 %
8400 Property Cleanup-Fall & Spring	4,220.00	0.00	4,220.00	
9100 Roofing Replacement	31,622.00	0.00	31,622.00	
6400 Snow Removal, Sanding/Salting	0.00	8,000.00	-8,000.00	0.0 %
6500 Mowing	0.00	0.00	0.00	
7000 Siding Repairs & Cleaning	0.00	200.00	-200.00	0.0 %
7050 Gutter Repairs & Cleaning	0.00	200.00	-200.00	0.0 %
7100 Roof & Chimney Repairs	0.00	200.00	-200.00	0.0 %
7200 Driveway Repairs	0.00	200.00	-200.00	0.0 %
7300 Road Repairs	0.00	200.00	-200.00	0.0 %
7400 Sidewalk Repairs	0.00	200.00	-200.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	200.00	-200.00	0.0 %
7600 Deck Repairs	0.00	200.00	-200.00	0.0 %
8000 Tree,Branches & Brush Removal	0.00	1,110.00	-1,110.00	0.0 %
8100 Landscaping/Trimming Shrubs	0.00	500.00	-500.00	0.0 %
8200 Retaining Walls	0.00	400.00	-400.00	0.0 %
8300 Seed,Fertilizer & Weed Control	0.00	0.00	0.00	
8900 Misc.- Not Included In Above	0.00	200.00	-200.00	0.0 %

Budget vs. Actuals-202504

Saddle Ridge Association Ltd

April 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
9000 Siding Replacement	0.00	0.00	0.00	
9050 Gutter & Downspout Replacement	0.00	400.00	-400.00	0.0 %
9200 Driveway Replacement	0.00	0.00	0.00	
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$39,393.72**	**$15,141.00**	**$24,252.72**	**260.18 %**
Net Operating Income	**-$11,579.30**	**$12,102.00**	**-$23,681.30**	**-95.68 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	103.45	300.00	-196.55	34.48 %
9900 Other Expense/Adjustments	-1,050.34	0.00	-1,050.34	
Total for Other Expenses	**-$946.89**	**$300.00**	**-$1,246.89**	**-315.63 %**
Net Other Income	**$946.89**	**-$300.00**	**$1,246.89**	**-315.63 %**
Net Income	**-$10,632.41**	**$11,802.00**	**-$22,434.41**	**-90.09 %**

Saddle Ridge Association Ltd

Profit and Loss

April 2025

	TOTAL
Income	
4000 Association Monthly Fee	38,100.00
4200 Interest Earned	96.58
4400 Special Assessment Fees	25.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	647.63
Total Income	**$40,069.21**
Cost of Goods Sold	
5000 Sewer Payment to SREA	7,799.95
5100 Water Payment to SREA	3,230.38
5300 Electric(Street Lights)Payment	1,224.46
Total Cost of Goods Sold	**$12,254.79**
GROSS PROFIT	**$27,814.42**
Expenses	
6000 Office Supply,Mailings,Printing	359.88
6100 Accounting	83.56
6200 Legal	5.00
6300 Refuse Collection	2,241.28
6900 Miscellaneous	838.45
7900 Misc.-Not Included In Above	23.55
8400 Property Cleanup-Fall & Spring	4,220.00
9100 Roofing Replacement	31,622.00
Total Expenses	**$39,393.72**
NET OPERATING INCOME	**$ -11,579.30**
Other Expenses	
9600 Marina Loan Interest Expense	103.45
9900 Other Expense/Adjustments	-1,050.34
Total Other Expenses	**$ -946.89**
NET OTHER INCOME	**$946.89**
NET INCOME	**$ -10,632.41**