

Saddle Ridge Association Ltd

Balance Sheet

As of May 31, 2026

	TOTAL
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Assets	
Current Assets	
Bank Accounts	
1010 BWD-Operating Acct.-Ckg.907	38,157.99
1020 BWD-Reserve-Acct.#1- 982	60,675.57
1040 Summit CU-CD-Reserve-#2	240,000.00
1050 BWD-CD-Reserve #3	0.00
Total for Bank Accounts	\$338,833.56
Accounts Receivable	
1100 Accounts Receivable/Unpaid Dues	4,077.00
Total for Accounts Receivable	\$4,077.00
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$342,910.56
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	\$200,000.00
Other Assets	
1600 1st-Loan to Saddle Ridge Marina	13,559.00
1650 2nd-Loan to Saddle Rdg. Marina	42,000.00
1900 Clearing Account For Marina-DNU	0.00
Total for Other Assets	\$55,559.00
Total for Assets	\$598,469.56
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Other Current Liabilities	
2600 Loan from BWD	4,800.00
Total for Other Current Liabilities	\$4,800.00
Total for Current Liabilities	\$4,800.00
Total for Liabilities	\$4,800.00
Equity	
30000 Opening Balance Equity-DNU	412,798.40
32000 Unrestricted Net Assets-DNU	106,000.85
Net Income	74,870.31
Total for Equity	\$593,669.56
Total for Liabilities and Equity	\$598,469.56
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Saddle Ridge Association Ltd

Profit and Loss

May 1-31, 2026

	TOTAL
Income	
4000 Association Monthly Fee	39,370.00
4200 Interest Earned	60.90
4400 Special Assessment Fees	50.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	8,662.12
Total for Income	\$49,343.02
Cost of Goods Sold	
5000 Sewer Payment to SREA	8,600.01
5100 Water Payment to SREA	3,311.14
5300 Electric(Street Lights)Payment	1,104.00
Total for Cost of Goods Sold	\$13,015.15
Gross Profit	\$36,327.87
Expenses	
6000 Office Supply,Mailings,Printing,Stamps	193.66
6010 Go Daddy-Website	454.24
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	97.06
6110 Dept. of Financial Instutions - DFI	15.00
6200 Legal-Lawyer	2,516.25
6300 Refuse Collection	2,365.54
6500 Mowing	2,690.25
6950 Bank Charge-Lock Box/Misc.	13.40
7010 Siding Cleaning/Washing	200.00
7050 Gutter/Downspout Repairs	45.00
7500 Garage Repairs, Trim/Painting	400.00
8100 Landscaping/Trimming Shrubs/Tree Replace	357.25
9100 NEW-Roofing Replacement	38,825.25
Total for Expenses	\$48,172.90
Net Operating Income	-\$11,845.03
Net Income	-\$11,845.03

Saddle Ridge Association Ltd
Budget vs. Actuals: FY_2025_2026 - FY26 P&L
 October 2025 - May 2026

	OCT - DEC, 2025				JAN - MAR, 2026				APR - MAY, 2026				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income																
4000 Association Monthly Fee	118,110.00	118,110.00	0.00	100.00 %	118,110.00	118,110.00	0.00	100.00 %	78,740.00	78,740.00	0.00	100.00 %	\$314,960.00	\$314,960.00	\$0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4200 Interest Earned	4,466.95	225.00	4,241.95	1,985.31 %	3,270.76	225.00	3,045.76	1,453.67 %	433.64	150.00	283.64	289.09 %	\$8,171.35	\$600.00	\$7,571.35	1,361.89 %
4400 Special Assessment Fees	275.00	0.00	275.00		150.00	0.00	150.00		100.00	0.00	100.00		\$525.00	\$0.00	\$525.00	0.00%
4500 Lease/Pmt.from SRM	3,600.00	3,600.00	0.00	100.00 %	3,600.00	3,600.00	0.00	100.00 %	2,400.00	2,400.00	0.00	100.00 %	\$9,600.00	\$9,600.00	\$0.00	100.00 %
4900 Other Non-Operating Income/Reim	699.96	0.00	699.96		7,877.53	0.00	7,877.53		10,751.21	0.00	10,751.21		\$19,328.70	\$0.00	\$19,328.70	0.00%
Total Income	\$127,151.91	\$121,935.00	\$5,216.91	104.28 %	\$133,008.29	\$121,935.00	\$11,073.29	109.08 %	\$92,424.85	\$81,290.00	\$11,134.85	113.70 %	\$352,585.05	\$325,160.00	\$27,425.05	108.43 %
Cost of Goods Sold																
5000 Sewer Payment to SREA	25,800.03	25,800.00	0.03	100.00 %	25,800.03	25,800.00	0.03	100.00 %	17,200.02	17,200.00	0.02	100.00 %	\$68,800.08	\$68,800.00	\$0.08	100.00 %
5100 Water Payment to SREA	9,933.42	9,945.00	-11.58	99.88 %	9,933.42	9,945.00	-11.58	99.88 %	6,622.28	6,630.00	-7.72	99.88 %	\$26,489.12	\$26,520.00	\$ -30.88	99.88 %
5200 Property Insurance Payment		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
5300 Electric(Street Lights)Payment	3,325.53	3,330.00	-4.47	99.87 %	3,318.90	3,330.00	-11.10	99.67 %	2,332.34	2,220.00	112.34	105.06 %	\$8,976.77	\$8,880.00	\$96.77	101.09 %
Total Cost of Goods Sold	\$39,058.98	\$39,075.00	\$ -16.02	99.96 %	\$39,052.35	\$39,075.00	\$ -22.65	99.94 %	\$26,154.64	\$26,050.00	\$104.64	100.40 %	\$104,265.97	\$104,200.00	\$65.97	100.06 %
GROSS PROFIT	\$88,092.93	\$82,860.00	\$5,232.93	106.32 %	\$93,955.94	\$82,860.00	\$11,095.94	113.39 %	\$66,270.21	\$55,240.00	\$11,030.21	119.97 %	\$248,319.08	\$220,960.00	\$27,359.08	112.38 %
Expenses																
6000 Office Supply,Mailings,Printing,Stamps	293.11	288.00	5.11	101.77 %	106.64	288.00	-181.36	37.03 %	193.66	192.00	1.66	100.86 %	\$593.41	\$768.00	\$ -174.59	77.27 %
6010 Go Daddy-Website					94.36		94.36		359.88		359.88		\$454.24	\$0.00	\$454.24	0.00%
6020 Gift Certs. For New Owners	25.00		25.00						25.00		25.00		\$50.00	\$0.00	\$50.00	0.00%
6100 Accounting-MBE Billing for QB,Tax Prep,Const.	1,607.68	150.00	1,457.68	1,071.79 %	291.18	150.00	141.18	194.12 %	194.12	100.00	94.12	194.12 %	\$2,092.98	\$400.00	\$1,692.98	523.25 %
6110 Dept. of Financial Instututions - DFI	25.00		25.00						15.00		15.00		\$40.00	\$0.00	\$40.00	0.00%
6120 QB-1099 NEC					102.80		102.80						\$102.80	\$0.00	\$102.80	0.00%
6200 Legal-Lawyer	725.00	300.00	425.00	241.67 %	10.00	300.00	-290.00	3.33 %	2,516.25	200.00	2,316.25	1,258.13 %	\$3,251.25	\$800.00	\$2,451.25	406.41 %
6300 Refuse Collection	6,723.84	6,975.00	-251.16	96.40 %	6,856.96	6,975.00	-118.04	98.31 %	4,673.38	4,650.00	23.38	100.50 %	\$18,254.18	\$18,600.00	\$ -345.82	98.14 %
6400 Snow Removal, Sanding/Salting	20,000.00	20,000.00	0.00	100.00 %	779.25	30,000.00	-29,220.75	2.60 %	27,736.75	10,000.00	17,736.75	277.37 %	\$48,516.00	\$60,000.00	\$ -11,484.00	80.86 %
6500 Mowing	13,451.25	12,000.00	1,451.25	112.09 %		0.00	0.00		2,690.25	12,000.00	-9,309.75	22.42 %	\$16,141.50	\$24,000.00	\$ -7,858.50	67.26 %
6900 Misc.Accounting Catagory Without Specific Acct.		975.00	-975.00			975.00	-975.00			650.00	-650.00		\$0.00	\$2,600.00	\$ -2,600.00	0.00%
6940 Meeting Room Expense	25.00		25.00		25.00		25.00		25.00		25.00		\$75.00	\$0.00	\$75.00	0.00%
6950 Bank Charge-Lock Box/Misc.	75.20		75.20		40.20		40.20		26.80		26.80		\$142.20	\$0.00	\$142.20	0.00%
6960 Paid Taxes-Property/Road	728.59		728.59										\$728.59	\$0.00	\$728.59	0.00%
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00										\$2,646.00	\$0.00	\$2,646.00	0.00%
6980 Paid Taxes-Estimated Federal/State	800.00		800.00		3,020.00		3,020.00						\$3,820.00	\$0.00	\$3,820.00	0.00%
7000 Siding Repairs	332.15	300.00	32.15	110.72 %		300.00	-300.00		1,135.00	200.00	935.00	567.50 %	\$1,467.15	\$800.00	\$667.15	183.39 %
7010 Siding Cleaning/Washing									200.00		200.00		\$200.00	\$0.00	\$200.00	0.00%
7050 Gutter/Downspout Repairs	5,945.00	300.00	5,645.00	1,981.67 %	25.31	300.00	-274.69	8.44 %	124.98	200.00	-75.02	62.49 %	\$6,095.29	\$800.00	\$5,295.29	761.91 %
7100 Roofing Repairs	2,444.22	300.00	2,144.22	814.74 %		300.00	-300.00			200.00	-200.00		\$2,444.22	\$800.00	\$1,644.22	305.53 %
7200 Driveway Repairs,Crack Filling,Sealing		300.00	-300.00			300.00	-300.00			200.00	-200.00		\$0.00	\$800.00	\$ -800.00	0.00%
7300 Road Repairs		300.00	-300.00			300.00	-300.00			200.00	-200.00		\$0.00	\$800.00	\$ -800.00	0.00%
7400 Sidewalk Repairs		300.00	-300.00			300.00	-300.00			200.00	-200.00		\$0.00	\$800.00	\$ -800.00	0.00%
7500 Garage Repairs, Trim/Painting		300.00	-300.00			300.00	-300.00		400.00	200.00	200.00	200.00 %	\$400.00	\$800.00	\$ -400.00	50.00 %
7510 Shed At Front Entrance-Repairs					751.60		751.60						\$751.60	\$0.00	\$751.60	0.00%
7600 Deck Repairs-No Longer Needed		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
7900 Misc.Building Catagory Without Specific Acct.	161.18	390.00	-228.82	41.33 %		390.00	-390.00			260.00	-260.00		\$161.18	\$1,040.00	\$ -878.82	15.50 %
7910 Pestec-Small Animal Disposal	400.00		400.00		300.00		300.00						\$700.00	\$0.00	\$700.00	0.00%
7920 Bat Specialist-Bat Control									2,400.00		2,400.00		\$2,400.00	\$0.00	\$2,400.00	0.00%
7930 Mailbox Repair/Replace									118.98		118.98		\$118.98	\$0.00	\$118.98	0.00%
7950 Post For Porch Roof/Paint									45.00		45.00		\$45.00	\$0.00	\$45.00	0.00%
7990 Inside Damage Due To Severe Storms					1,989.17		1,989.17						\$1,989.17	\$0.00	\$1,989.17	0.00%
8000 Tree,Branches & Brush Removal		3,000.00	-3,000.00		1,065.00	3,000.00	-1,935.00	35.50 %		2,000.00	-2,000.00		\$1,065.00	\$8,000.00	\$ -6,935.00	13.31 %
8100 Landscaping/Trimming Shrubs/Tree Replace		750.00	-750.00		240.00	750.00	-510.00	32.00 %	357.25	500.00	-142.75	71.45 %	\$597.25	\$2,000.00	\$ -1,402.75	29.86 %
8200 Retaining Walls		1,200.00	-1,200.00			1,200.00	-1,200.00			800.00	-800.00		\$0.00	\$3,200.00	\$ -3,200.00	0.00%
8300 Seed,Fertilizer & Weed Control	1,740.99	0.00	1,740.99			0.00	0.00		120.00	1,500.00	-1,380.00	8.00 %	\$1,860.99	\$1,500.00	\$360.99	124.07 %
8400 Property Cleanup-Fall & Spring	10,222.96	10,000.00	222.96	102.23 %		0.00	0.00		6,583.20	10,000.00	-3,416.80	65.83 %	\$16,806.16	\$20,000.00	\$ -3,193.84	84.03 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	930.00	-613.50	34.03 %		930.00	-930.00			620.00	-620.00		\$316.50	\$2,480.00	\$ -2,163.50	12.76 %
9000 NEW-Siding Replacement		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9050 NEW-Gutter & Downspout Replacement		1,500.00	-1,500.00			1,500.00	-1,500.00			1,000.00	-1,000.00		\$0.00	\$4,000.00	\$ -4,000.00	0.00%
9100 NEW-Roofing Replacement		0.00	0.00			0.00	0.00		38,825.25	12,000.00	26,825.25	323.54 %	\$38,825.25	\$12,000.00	\$26,825.25	323.54 %
9200 NEW-Driveway Replacement		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9300 NEW-Road Replacement		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9950 Federal Tax Expense-UNUSED		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$68,688.67	\$60,558.00	\$8,130.67	113.43 %	\$15,697.47	\$48,558.00	\$ -32,860.53	32.33 %	\$88,765.75	\$57,872.00	\$30,893.75	153.38 %	\$173,151.89	\$166,988.00	\$6,163.89	103.69 %
NET OPERATING INCOME	\$19,404.26	\$22,302.00	\$ -2,897.74	87.01 %	\$78,258.47	\$34,302.00	\$43,956.47	228.15 %	\$ -22,495.54	\$ -2,632.00	\$ -19,863.54	854.69 %	\$75,167.19	\$53,972.00	\$21,195.19	139.27 %
Other Expenses																
9400 Depreciation-Roads-UNUSED		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9600 Marina Loan Interest Expense	171.66	900.00	-728.34	19.07 %	125.22	900.00	-774.78	13.91 %		600.00	-600.00		\$296.88	\$2,400.00	\$ -2,103.12	12.37 %
9900 Other Expense/Adjustments/W/O's		90.00	-90.00			90.00</										

