

Balance Sheet

Saddle Ridge Association Ltd

As of Mar 31, 2026

| | TOTAL |
|--|---------------------|
| <hr/> | |
| Assets | |
| Current Assets | |
| Bank Accounts | |
| 1010 BWD-Com.Bank-Ckg.907 | 96,738.84 |
| 1020 BWD-Com.Bank-Reserve-#1- 982 | 52,682.12 |
| 1040 Summit CU-CD-Reserve-#2 | 209,039.34 |
| 1050 BWD-CD-Reserve #3 | 0.00 |
| Total for Bank Accounts | \$358,460.30 |
| Accounts Receivable | |
| 1100 Accounts Receivable | 5,452.00 |
| Total for Accounts Receivable | \$5,452.00 |
| Other Current Assets | |
| 12000 Undeposited Funds | 0.00 |
| Total for Other Current Assets | \$0.00 |
| Total for Current Assets | \$363,912.30 |
| Fixed Assets | |
| 1400 Investment In The Marina | 200,000.00 |
| 1500 Capital Improvements/Roads | 87,415.00 |
| 1510 Accum Depreciation /Roads | -87,415.00 |
| Total for Fixed Assets | \$200,000.00 |
| Other Assets | |
| 1200 Prepaid Federal Income Tax | 0.00 |
| 1600 1st-Loan to Saddle Ridge Marina | 14,559.00 |
| 1650 2nd-Loan to Saddle Rdg. Marina | 42,500.00 |
| 1900 Clearing Account For Marina | 0.00 |
| Total for Other Assets | \$57,059.00 |
| Total for Assets | \$620,971.30 |
| <hr/> | |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable | 100.56 |
| Total for Accounts Payable | \$100.56 |
| Other Current Liabilities | |
| 2600 Loan from BWD | 7,242.04 |
| Total for Other Current Liabilities | \$7,242.04 |
| Total for Current Liabilities | \$7,342.60 |
| Total for Liabilities | \$7,342.60 |

Balance Sheet

Saddle Ridge Association Ltd

As of Mar 31, 2026

| | TOTAL |
|---|---------------------|
| Equity | |
| 30000 Opening Balance Equity | 410,356.36 |
| 32000 Unrestricted Net Assets | 106,000.85 |
| Net Income | 97,271.49 |
| Total for Equity | \$613,628.70 |
| Total for Liabilities and Equity | \$620,971.30 |

Profit and Loss

Saddle Ridge Association Ltd

March 1-31, 2026

| | TOTAL |
|--------------------------------------|--------------------|
| Income | |
| 4000 Association Monthly Fee | 39,370.00 |
| 4200 Interest Earned | 3,177.63 |
| 4400 Special Assessment Fees | 50.00 |
| 4500 Lease/Pmt.from SRM | 1,200.00 |
| 4900 Other Non-Operating Income/Reim | 90.93 |
| Total for Income | \$43,888.56 |
| Cost of Goods Sold | |
| 5000 Sewer Payment to SREA | 8,600.01 |
| 5100 Water Payment to SREA | 3,311.14 |
| 5300 Electric(Street Lights)Payment | 1,104.00 |
| Total for Cost of Goods Sold | \$13,015.15 |
| Gross Profit | \$30,873.41 |
| Expenses | |
| 6000 Office Supply,Mailings,Printing | 295.36 |
| 6100 Accounting | 97.06 |
| 6200 Legal | 10.00 |
| 6300 Refuse Collection | 2,307.84 |
| 6900 Miscellaneous | 1,548.40 |
| 7900 Misc.-Not Included In Above | 2,766.08 |
| 8000 Tree,Branched & Brush Removal | 1,065.00 |
| Total for Expenses | \$8,089.74 |
| Net Operating Income | \$22,783.67 |
| Other Expenses | |
| 9600 Marina Loan Interest Expense | 36.71 |
| Total for Other Expenses | \$36.71 |
| Net Other Income | -\$36.71 |
| Net Income | \$22,746.96 |

Saddle Ridge Association Ltd
Budget vs. Actuals: FY_2025_2026 - FY26 P&L
 October 2025 - March 2026

| | OCT - DEC, 2025 | | | | JAN - MAR, 2026 | | | | TOTAL | | | |
|--------------------------------------|---------------------|---------------------|---------------------|-----------------|---------------------|---------------------|----------------------|-----------------|---------------------|---------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | | | | | | | | | |
| 4000 Association Monthly Fee | 118,110.00 | 118,110.00 | 0.00 | 100.00 % | 118,110.00 | 118,110.00 | 0.00 | 100.00 % | \$236,220.00 | \$236,220.00 | \$0.00 | 100.00 % |
| 4100 Property Insurance Fee | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 4200 Interest Earned | 4,466.95 | 225.00 | 4,241.95 | 1,985.31 % | 3,270.76 | 225.00 | 3,045.76 | 1,453.67 % | \$7,737.71 | \$450.00 | \$7,287.71 | 1,719.49 % |
| 4400 Special Assessment Fees | 275.00 | 0.00 | 275.00 | | 150.00 | 0.00 | 150.00 | | \$425.00 | \$0.00 | \$425.00 | 0.00% |
| 4500 Lease/Pmt.from SRM | 3,600.00 | 3,600.00 | 0.00 | 100.00 % | 3,600.00 | 3,600.00 | 0.00 | 100.00 % | \$7,200.00 | \$7,200.00 | \$0.00 | 100.00 % |
| 4900 Other Non-Operating Income/Reim | 699.96 | 0.00 | 699.96 | | 7,877.53 | 0.00 | 7,877.53 | | \$8,577.49 | \$0.00 | \$8,577.49 | 0.00% |
| Total Income | \$127,151.91 | \$121,935.00 | \$5,216.91 | 104.28 % | \$133,008.29 | \$121,935.00 | \$11,073.29 | 109.08 % | \$260,160.20 | \$243,870.00 | \$16,290.20 | 106.68 % |
| Cost of Goods Sold | | | | | | | | | | | | |
| 5000 Sewer Payment to SREA | 25,800.03 | 25,800.00 | 0.03 | 100.00 % | 25,800.03 | 25,800.00 | 0.03 | 100.00 % | \$51,600.06 | \$51,600.00 | \$0.06 | 100.00 % |
| 5100 Water Payment to SREA | 9,933.42 | 9,945.00 | -11.58 | 99.88 % | 9,933.42 | 9,945.00 | -11.58 | 99.88 % | \$19,866.84 | \$19,890.00 | \$ -23.16 | 99.88 % |
| 5200 Property Insurance Payment | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 5300 Electric(Street Lights)Payment | 3,325.53 | 3,330.00 | -4.47 | 99.87 % | 3,318.90 | 3,330.00 | -11.10 | 99.67 % | \$6,644.43 | \$6,660.00 | \$ -15.57 | 99.77 % |
| Total Cost of Goods Sold | \$39,058.98 | \$39,075.00 | \$ -16.02 | 99.96 % | \$39,052.35 | \$39,075.00 | \$ -22.65 | 99.94 % | \$78,111.33 | \$78,150.00 | \$ -38.67 | 99.95 % |
| GROSS PROFIT | \$88,092.93 | \$82,860.00 | \$5,232.93 | 106.32 % | \$93,955.94 | \$82,860.00 | \$11,095.94 | 113.39 % | \$182,048.87 | \$165,720.00 | \$16,328.87 | 109.85 % |
| Expenses | | | | | | | | | | | | |
| 6000 Office Supply,Mailings,Printing | 293.11 | 288.00 | 5.11 | 101.77 % | 295.36 | 288.00 | 7.36 | 102.56 % | \$588.47 | \$576.00 | \$12.47 | 102.16 % |
| 6100 Accounting | 662.68 | 150.00 | 512.68 | 441.79 % | 291.18 | 150.00 | 141.18 | 194.12 % | \$953.86 | \$300.00 | \$653.86 | 317.95 % |
| 6200 Legal | 725.00 | 300.00 | 425.00 | 241.67 % | 10.00 | 300.00 | -290.00 | 3.33 % | \$735.00 | \$600.00 | \$135.00 | 122.50 % |
| 6300 Refuse Collection | 6,723.84 | 6,975.00 | -251.16 | 96.40 % | 6,856.96 | 6,975.00 | -118.04 | 98.31 % | \$13,580.80 | \$13,950.00 | \$ -369.20 | 97.35 % |
| 6400 Snow Removal, Sanding/Salting | 20,000.00 | 20,000.00 | 0.00 | 100.00 % | 779.25 | 30,000.00 | -29,220.75 | 2.60 % | \$20,779.25 | \$50,000.00 | \$ -29,220.75 | 41.56 % |
| 6500 Mowing | 13,451.25 | 12,000.00 | 1,451.25 | 112.09 % | | 0.00 | 0.00 | | \$13,451.25 | \$12,000.00 | \$1,451.25 | 112.09 % |
| 6900 Miscellaneous | 5,269.79 | 975.00 | 4,294.79 | 540.49 % | 3,188.00 | 975.00 | 2,213.00 | 326.97 % | \$8,457.79 | \$1,950.00 | \$6,507.79 | 433.73 % |
| 7000 Siding Repairs & Cleaning | 332.15 | 300.00 | 32.15 | 110.72 % | | 300.00 | -300.00 | | \$332.15 | \$600.00 | \$ -267.85 | 55.36 % |
| 7050 Gutter Repairs & Cleaning | 5,945.00 | 300.00 | 5,645.00 | 1,981.67 % | | 300.00 | -300.00 | | \$5,945.00 | \$600.00 | \$5,345.00 | 990.83 % |
| 7100 Roof & Chimney Repairs | 2,444.22 | 300.00 | 2,144.22 | 814.74 % | | 300.00 | -300.00 | | \$2,444.22 | \$600.00 | \$1,844.22 | 407.37 % |
| 7200 Driveway Repairs | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$0.00 | \$600.00 | \$ -600.00 | 0.00% |
| 7300 Road Repairs | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$0.00 | \$600.00 | \$ -600.00 | 0.00% |
| 7400 Sidewalk Repairs | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$0.00 | \$600.00 | \$ -600.00 | 0.00% |
| 7500 Garage/Outlying Blding Repairs | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$0.00 | \$600.00 | \$ -600.00 | 0.00% |
| 7600 Deck Repairs | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 7900 Misc.-Not Included In Above | 561.18 | 390.00 | 171.18 | 143.89 % | 3,066.08 | 390.00 | 2,676.08 | 786.17 % | \$3,627.26 | \$780.00 | \$2,847.26 | 465.03 % |
| 8000 Tree,Branches & Brush Removal | | 3,000.00 | -3,000.00 | | 1,065.00 | 3,000.00 | -1,935.00 | 35.50 % | \$1,065.00 | \$6,000.00 | \$ -4,935.00 | 17.75 % |
| 8100 Landscaping/Trimming Shrubs | | 750.00 | -750.00 | | | 750.00 | -750.00 | | \$0.00 | \$1,500.00 | \$ -1,500.00 | 0.00% |
| 8200 Retaining Walls | | 1,200.00 | -1,200.00 | | | 1,200.00 | -1,200.00 | | \$0.00 | \$2,400.00 | \$ -2,400.00 | 0.00% |
| 8300 Seed,Fertilizer & Weed Control | 1,740.99 | 0.00 | 1,740.99 | | | 0.00 | 0.00 | | \$1,740.99 | \$0.00 | \$1,740.99 | 0.00% |
| 8400 Property Cleanup-Fall & Spring | 10,222.96 | 10,000.00 | 222.96 | 102.23 % | | 0.00 | 0.00 | | \$10,222.96 | \$10,000.00 | \$222.96 | 102.23 % |
| 8900 Misc.- Not Included In Above | 316.50 | 930.00 | -613.50 | 34.03 % | 240.00 | 930.00 | -690.00 | 25.81 % | \$556.50 | \$1,860.00 | \$ -1,303.50 | 29.92 % |
| 9000 Siding Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9050 Gutter & Downspout Replacement | | 1,500.00 | -1,500.00 | | | 1,500.00 | -1,500.00 | | \$0.00 | \$3,000.00 | \$ -3,000.00 | 0.00% |
| 9100 Roofing Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9200 Driveway Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9300 Road Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9950 Federal Tax Expense | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total Expenses | \$68,688.67 | \$60,558.00 | \$8,130.67 | 113.43 % | \$15,791.83 | \$48,558.00 | \$ -32,766.17 | 32.52 % | \$84,480.50 | \$109,116.00 | \$ -24,635.50 | 77.42 % |
| NET OPERATING INCOME | \$19,404.26 | \$22,302.00 | \$ -2,897.74 | 87.01 % | \$78,164.11 | \$34,302.00 | \$43,862.11 | 227.87 % | \$97,568.37 | \$56,604.00 | \$40,964.37 | 172.37 % |
| Other Expenses | | | | | | | | | | | | |
| 9400 Depreciation-Roads | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9600 Marina Loan Interest Expense | 171.66 | 900.00 | -728.34 | 19.07 % | 125.22 | 900.00 | -774.78 | 13.91 % | \$296.88 | \$1,800.00 | \$ -1,503.12 | 16.49 % |
| 9900 Other Expense/Adjustments | | 90.00 | -90.00 | | | 90.00 | -90.00 | | \$0.00 | \$180.00 | \$ -180.00 | 0.00% |
| Total Other Expenses | \$171.66 | \$990.00 | \$ -818.34 | 17.34 % | \$125.22 | \$990.00 | \$ -864.78 | 12.65 % | \$296.88 | \$1,980.00 | \$ -1,683.12 | 14.99 % |
| NET OTHER INCOME | \$ -171.66 | \$ -990.00 | \$818.34 | 17.34 % | \$ -125.22 | \$ -990.00 | \$864.78 | 12.65 % | \$ -296.88 | \$ -1,980.00 | \$1,683.12 | 14.99 % |
| NET INCOME | \$19,232.60 | \$21,312.00 | \$ -2,079.40 | 90.24 % | \$78,038.89 | \$33,312.00 | \$44,726.89 | 234.27 % | \$97,271.49 | \$54,624.00 | \$42,647.49 | 178.07 % |