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|---|---|---|---|---|---|---|
| | | | | **Saddle Ridge Association LTD Budget** | | |
| | | | | **Fiscal Year - Oct. 1, 2025 - Sept. 30, 2026** | | Gross divided |
| GL# | | Amt. | | | | By 12 for mo.budget |
| | | | | **Income** | | |
| 4000 | | $ 472,440 | | Association Monthly Fee | ($310*127) | $ 39,370.00 |
| 4100 | | $ 33,864 | | Property Insurance | (One time) | |
| 4200 | | $ 900 | | Interest Earned | | $ 75.00 |
| 4400 | | $ - | | Special Assessment Fees/Late Fees | | |
| 4500 | | $ 14,400 | | Lease/Pmt. from SRM | | $ 1,200.00 |
| 4900 | | $ - | | Other Non-Operating Income/Reim | | |
| | | **$ 521,604** | | **Total Income** | | $ 43,467.00 |
| | | | | | | |
| | | | | **Payments** | | |
| 5000 | | $ 103,200 | | Sewer Payment to SREA | | $ 8,600.00 |
| 5100 | | $ 39,780 | | Water Payment to SREA | | $ 3,315.00 |
| 5200 | | $ 33,864 | | Property Insurance Payment | (One time) | |
| 5300 | | $ 13,320 | | Electric (Street Lights) Payment | | $ 1,110.00 |
| | | **$ 190,164** | | **Total Payments** | | $ 15,847.00 |
| | | | | | | |
| | ** | $ 331,440 | | Balance left for below operating expenses | | $ 27,620.00 |
| | | | | | | |
| | | | | **Operating Expenses** | | |
| | | | | | | |
| | | | | **Administrative/Other Operating Costs** | | |
| 6000 | | $ 1,152 | | Office Supply, Mailings, Printing,Web Costs | | $ 96.00 |
| | | | | Adobe,Deer Tales, Directories,QuickBooks | | |
| 6100 | | $ 600 | | Accounting | | $ 50.00 |
| 6200 | | $ 1,200 | | Legal | | $ 100.00 |
| 6300 | | $ 27,900 | | Refuse Collection | | $ 2,325.00 |
| 6400 | | $ 60,000 | | Snow Removal-Sanding/Salting | 6 mo. | $ 10,000.00 |
| 6500 | | $ 72,000 | | Mowing | 6 mo. | $ 12,000.00 |
| 6900 | | $ 3,900 | | Misc Expense=Taxes,Bank Chgs,Pond, Mtg.Room | | $ 325.00 |
| | | | | 1120H-Taxes,annual picnic,sm.equip., | | |
| | | | | Flag,Sm.Equip.,Zoom | | |
| | * | $ 166,752 | | Sub-total for the above group of expenses | | $ 13,896.00 |
| | | | | **Building Expenses** | | |
| 7000 | | $ 1,200 | | Siding Repairs & Cleaning | | $ 100.00 |
| 7050 | | $ 1,200 | | Gutter Repairs & Cleaning | | $ 100.00 |
| 7100 | | $ 1,200 | | Roof & Chimney Repairs | | $ 100.00 |
| 7200 | | $ 1,200 | | Driveway Repairs and Sealing | | $ 100.00 |
| 7300 | | $ 1,200 | | Road Repairs | | $ 100.00 |
| 7400 | | $ 1,200 | | Sidewalk Repairs | | $ 100.00 |
| 7500 | | $ 1,200 | | Garage,Trim,Wash&Outlying Building Repairs | | $ 100.00 |
| 7600 | | $ - | DNU | Deck and Railing Repairs | | $ - |
| 7900 | | $ 1,560 | | Misc.Bldg.Exp.=mailbox,bat spl.,inside water damages | | $ 130.00 |
| | | | | Window trim | | |
| | * | $ 9,960 | | Sub-total for the above group of expenses | | $ 830.00 |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | | | **Grounds Expenses** | | |
| 8000 | | $ 12,000 | | Trees,Branches,Brush Removal | | $ 1,000.00 |
| 8100 | | $ 3,000 | | Landscaping | | $ 250.00 |
| 8200 | | $ 4,800 | | Retaining Walls | | $ 400.00 |
| 8300 | | $ 3,000 | | Seed,Fertilizer & Weed Control | (1500x2) | $ 1,500.00 |
| 8400 | | $ 20,000 | | Property Cleanup-Fall & Spring | 2 | $ 10,000.00 |
| 8900 | | $ 3,720 | | Misc.Grounds Exp.=trash disposal,gas, | | $ 310.00 |
| | * | $ 46,520 | | Sub-total for the above group of expenses | | $ 3,876.67 |
| | | | | | | |
| | | | | **Capital Improvements** | | |
| 9000 | | $ - | | Siding Replacements | | $ - |
| 9050 | | $ 6,000 | | Gutter & Downspout Replacement | | $ 500.00 |
| 9100 | | $ 36,000 | | Roofing Replacements | 3 | $ 12,000.00 |
| 9200 | | $ 15,000 | | Driveway Replacement | 3 | $ 5,000.00 |
| 9300 | | $ - | | Road Replacement | | $ - |
| | | | | | | |
| 9400 | | $ - | | Depreciation - Roads | | $ - |
| 9600 | | $ 3,600 | | Marina Loan Interest Expense | | $ 300.00 |
| 9900 | | $ 360 | | Other Expense/Adjustments | | $ 30.00 |
| | | | | | | |
| | | $ 47,244 | | Move from Operating to Reserve Acct.-10% | | $ 3,937.00 |
| | | | | | | |
| | * | $ 108,204 | | Sub-total for the above group of expenses | | $ 9,017.00 |
| | ** | $ 331,436 | | | | $ 27,619.67 |
| | | | | | | $ - |
| | | **$ 331,436** | | **Total Operating Expenses** | | $ 27,619.67 |
| | | **$ 521,600** | | **Total Payments and Operating Expenses** | | $ 43,466.67 |
| | | | | | | |
| | | **$ 4** | | **Net Income** | | $ 0.33 |
| | | | | | | |
| | | | | | | |
| | * | This is the sub total of the "category". The dollars for each account is | | | | |
| | | approximate and may fluctuate within the category. | | | | |
| | ** | This is the total of all "categories". | | | | |
| | | | | | | |
| | | This is a "Budget" to be used merely as a tool for expenditures in each | | | | |
| | | account and not necessarily to be adhered to the penny depending upon | | | | |
| | | the circumstances involved. | | | | |
| | | | | | | |
| | 1 | Loan companies are looking for 10% to be budgeted to the Reserve | | | | |
| | | account each year. Since we do capital improvements, | | | | |
| | | that can be considered part of the 10%. | | | | |
| | | $ 3,937.00 | | (472440/12*.1) | | |
| | | per month | | | | |
| | | | | | | |
| | 2 | The reserve balance is to be at least 1/2 of 1 years HOA fees or $236,220 | | | | |
| | | | | | | |
| | | SCU | CD | $200,000 | | |
| | | BWD | CD | $35,000 | | |
| | | Reserve Acct. will always have a balance enough to make up the difference | | | | |
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