

Saddle Ridge Association Ltd

Balance Sheet

As of Jun 30, 2026

| | TOTAL |
|--|---------------------|
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| Assets | |
| Current Assets | |
| Bank Accounts | |
| 1010 BWD-Operating Acct.-Ckg.907 | 44,392.02 |
| 1020 BWD-Reserve-Acct.#1- 982 | 64,683.99 |
| 1040 Summit CU-CD-Reserve-#2 | 240,000.00 |
| 1050 BWD-CD-Reserve #3 | 0.00 |
| Total for Bank Accounts | \$349,076.01 |
| Accounts Receivable | \$4,272.00 |
| Other Current Assets | |
| 12000 Undeposited Funds | 0.00 |
| Total for Other Current Assets | \$0.00 |
| Total for Current Assets | \$353,348.01 |
| Fixed Assets | |
| 1400 Investment In The Marina | 200,000.00 |
| 1500 Capital Improvements/Roads | 87,415.00 |
| 1510 Accum Depreciation /Roads | -87,415.00 |
| Total for Fixed Assets | \$200,000.00 |
| Other Assets | |
| 1600 1st-Loan to Saddle Ridge Marina | 13,059.00 |
| 1650 2nd-Loan to Saddle Rdg. Marina | 41,750.00 |
| 1900 Clearing Account For Marina-DNU | 0.00 |
| Total for Other Assets | \$54,809.00 |
| Total for Assets | \$608,157.01 |
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| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable | 144.62 |
| Total for Accounts Payable | \$144.62 |
| Other Current Liabilities | |
| 2600 Loan from BWD | 3,600.00 |
| Total for Other Current Liabilities | \$3,600.00 |
| Total for Current Liabilities | \$3,744.62 |
| Total for Liabilities | \$3,744.62 |
| Equity | |
| 30000 Opening Balance Equity-DNU | 413,998.40 |
| 32000 Unrestricted Net Assets-DNU | 106,000.85 |
| Net Income | 84,413.14 |
| Total for Equity | \$604,412.39 |
| Total for Liabilities and Equity | \$608,157.01 |
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Saddle Ridge Association Ltd

Profit and Loss

June 1-30, 2026

| | TOTAL |
|---|--------------------|
| Income | |
| 4000 Association Monthly Fee | 39,680.00 |
| 4200 Interest Earned | 71.42 |
| 4400 Special Assessment Fees | 50.00 |
| 4500 Lease/Pmt.from SRM | 1,200.00 |
| 4900 Other Non-Operating Income/Reim | 67.53 |
| Total for Income | \$41,068.95 |
| Cost of Goods Sold | |
| 5000 Sewer Payment to SREA | 8,600.01 |
| 5100 Water Payment to SREA | 3,311.14 |
| 5300 Electric(Street Lights)Payment | 1,104.00 |
| Total for Cost of Goods Sold | \$13,015.15 |
| Gross Profit | \$28,053.80 |
| Expenses | |
| 6000 Office Supply,Mailings,Printing,Stamps | 158.12 |
| 6100 Accounting-MBE Billing for QB,Tax Prep,Conslt. | 97.06 |
| 6200 Legal-Lawyer | 17.50 |
| 6300 Refuse Collection | 2,365.54 |
| 6500 Mowing | 10,761.00 |
| 6910 Picnic Supplies/When happens | 99.44 |
| 6950 Bank Charge-Lock Box/Misc. | 13.40 |
| 6980 Paid Taxes-Estimated Federal/State | 1,510.00 |
| 7010 Siding Cleaning/Washing | 84.00 |
| 7060 Gutter/Downspout Cleaning/Washing | 480.00 |
| 8000 Tree,Branched & Brush Removal | 2,698.16 |
| 8300 Seed,Fertilizer & Weed Control | 226.75 |
| Total for Expenses | \$18,510.97 |
| Net Operating Income | \$9,542.83 |
| Net Income | \$9,542.83 |

Saddle Ridge Association Ltd
Budget vs. Actuals: FY_2025_2026 - FY26 P&L
 October 2025 - June 2026

| | OCT - DEC, 2025 | | | | JAN - MAR, 2026 | | | | APR - JUN, 2026 | | | | TOTAL | | | |
|--|---------------------|---------------------|---------------------|-----------------|---------------------|---------------------|----------------------|-----------------|----------------------|---------------------|---------------------|-----------------|---------------------|---------------------|---------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | | | | | | | | | | | | | |
| 4000 Association Monthly Fee | 118,110.00 | 118,110.00 | 0.00 | 100.00 % | 118,110.00 | 118,110.00 | 0.00 | 100.00 % | 118,420.00 | 118,110.00 | 310.00 | 100.26 % | \$354,640.00 | \$354,330.00 | \$310.00 | 100.09 % |
| 4100 Property Insurance Fee | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 4200 Interest Earned | 4,466.95 | 225.00 | 4,241.95 | 1,985.31 % | 3,270.76 | 225.00 | 3,045.76 | 1,453.67 % | 505.06 | 225.00 | 280.06 | 224.47 % | \$8,242.77 | \$675.00 | \$7,567.77 | 1,221.15 % |
| 4400 Special Assessment Fees | 275.00 | 0.00 | 275.00 | | 150.00 | 0.00 | 150.00 | | 150.00 | 0.00 | 150.00 | | \$575.00 | \$0.00 | \$575.00 | 0.00% |
| 4500 Lease/Pmt.from SRM | 3,600.00 | 3,600.00 | 0.00 | 100.00 % | 3,600.00 | 3,600.00 | 0.00 | 100.00 % | 3,600.00 | 3,600.00 | 0.00 | 100.00 % | \$10,800.00 | \$10,800.00 | \$0.00 | 100.00 % |
| 4900 Other Non-Operating Income/Reim | 699.96 | 0.00 | 699.96 | | 7,877.53 | 0.00 | 7,877.53 | | 10,818.74 | 0.00 | 10,818.74 | | \$19,396.23 | \$0.00 | \$19,396.23 | 0.00% |
| Total Income | \$127,151.91 | \$121,935.00 | \$5,216.91 | 104.28 % | \$133,008.29 | \$121,935.00 | \$11,073.29 | 109.08 % | \$133,493.80 | \$121,935.00 | \$11,558.80 | 109.48 % | \$393,654.00 | \$365,805.00 | \$27,849.00 | 107.61 % |
| Cost of Goods Sold | | | | | | | | | | | | | | | | |
| 5000 Sewer Payment to SREA | 25,800.03 | 25,800.00 | 0.03 | 100.00 % | 25,800.03 | 25,800.00 | 0.03 | 100.00 % | 25,800.03 | 25,800.00 | 0.03 | 100.00 % | \$77,400.09 | \$77,400.00 | \$0.09 | 100.00 % |
| 5100 Water Payment to SREA | 9,933.42 | 9,945.00 | -11.58 | 99.88 % | 9,933.42 | 9,945.00 | -11.58 | 99.88 % | 9,933.42 | 9,945.00 | -11.58 | 99.88 % | \$29,800.26 | \$29,835.00 | \$ -34.74 | 99.88 % |
| 5200 Property Insurance Payment | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 5300 Electric(Street Lights)Payment | 3,325.53 | 3,330.00 | -4.47 | 99.87 % | 3,318.90 | 3,330.00 | -11.10 | 99.67 % | 3,436.34 | 3,330.00 | 106.34 | 103.19 % | \$10,080.77 | \$9,990.00 | \$90.77 | 100.91 % |
| Total Cost of Goods Sold | \$39,058.98 | \$39,075.00 | \$ -16.02 | 99.96 % | \$39,052.35 | \$39,075.00 | \$ -22.65 | 99.94 % | \$39,169.79 | \$39,075.00 | \$94.79 | 100.24 % | \$117,281.12 | \$117,225.00 | \$56.12 | 100.05 % |
| GROSS PROFIT | \$88,092.93 | \$82,860.00 | \$5,232.93 | 106.32 % | \$93,955.94 | \$82,860.00 | \$11,095.94 | 113.39 % | \$94,324.01 | \$82,860.00 | \$11,464.01 | 113.84 % | \$276,372.88 | \$248,580.00 | \$27,792.88 | 111.18 % |
| Expenses | | | | | | | | | | | | | | | | |
| 6000 Office Supply,Mailings,Printing,Stamps | 293.11 | 288.00 | 5.11 | 101.77 % | 106.64 | 288.00 | -181.36 | 37.03 % | 351.78 | 288.00 | 63.78 | 122.15 % | \$751.53 | \$864.00 | \$ -112.47 | 86.98 % |
| 6010 Go Daddy-Website | | | | | 94.36 | | 94.36 | | 359.88 | | 359.88 | | \$454.24 | \$0.00 | \$454.24 | 0.00% |
| 6020 Gift Certs. For New Owners | 25.00 | | 25.00 | | | | | | 25.00 | | 25.00 | | \$50.00 | \$0.00 | \$50.00 | 0.00% |
| 6100 Accounting-MBE Billing for QB,Tax Prep,Const. | 1,607.68 | 150.00 | 1,457.68 | 1,071.79 % | 291.18 | 150.00 | 141.18 | 194.12 % | 291.18 | 150.00 | 141.18 | 194.12 % | \$2,190.04 | \$450.00 | \$1,740.04 | 486.68 % |
| 6110 Dept. of Financial Instutions - DFI | 25.00 | | 25.00 | | | | | | 15.00 | | 15.00 | | \$40.00 | \$0.00 | \$40.00 | 0.00% |
| 6120 QB-1099 NEC | | | | | 102.80 | | 102.80 | | | | | | \$102.80 | \$0.00 | \$102.80 | 0.00% |
| 6200 Legal-Lawyer | 725.00 | 300.00 | 425.00 | 241.67 % | 10.00 | 300.00 | -290.00 | 3.33 % | 2,533.75 | 300.00 | 2,233.75 | 844.58 % | \$3,268.75 | \$900.00 | \$2,368.75 | 363.19 % |
| 6300 Refuse Collection | 6,723.84 | 6,975.00 | -251.16 | 96.40 % | 6,856.96 | 6,975.00 | -118.04 | 98.31 % | 7,038.92 | 6,975.00 | 63.92 | 100.92 % | \$20,619.72 | \$20,925.00 | \$ -305.28 | 98.54 % |
| 6400 Snow Removal, Sanding/Salting | 20,000.00 | 20,000.00 | 0.00 | 100.00 % | 779.25 | 30,000.00 | -29,220.75 | 2.60 % | 27,736.75 | 10,000.00 | 17,736.75 | 277.37 % | \$48,516.00 | \$60,000.00 | \$ -11,484.00 | 80.86 % |
| 6500 Mowing | 13,451.25 | 12,000.00 | 1,451.25 | 112.09 % | | 0.00 | 0.00 | | 13,451.25 | 24,000.00 | -10,548.75 | 56.05 % | \$26,902.50 | \$36,000.00 | \$ -9,097.50 | 74.73 % |
| 6900 Misc.Accounting Catagory Without Specific Acct. | | 975.00 | -975.00 | | | 975.00 | -975.00 | | | 975.00 | -975.00 | | \$0.00 | \$2,925.00 | \$ -2,925.00 | 0.00% |
| 6910 Picnic Supplies/When happens | | | | | | | | | 99.44 | | 99.44 | | \$99.44 | \$0.00 | \$99.44 | 0.00% |
| 6940 Meeting Room Expense | 25.00 | | 25.00 | | 25.00 | | 25.00 | | 25.00 | | 25.00 | | \$75.00 | \$0.00 | \$75.00 | 0.00% |
| 6950 Bank Charge-Lock Box/Misc. | 75.20 | | 75.20 | | 40.20 | | 40.20 | | 40.20 | | 40.20 | | \$155.60 | \$0.00 | \$155.60 | 0.00% |
| 6960 Paid Taxes-Property/Road | 728.59 | | 728.59 | | | | | | | | | | \$728.59 | \$0.00 | \$728.59 | 0.00% |
| 6970 Paid Taxes-1120-H Condo Tax Paid Yearly | 2,646.00 | | 2,646.00 | | | | | | | | | | \$2,646.00 | \$0.00 | \$2,646.00 | 0.00% |
| 6980 Paid Taxes-Estimated Federal/State | 800.00 | | 800.00 | | 3,020.00 | | 3,020.00 | | 1,510.00 | | 1,510.00 | | \$5,330.00 | \$0.00 | \$5,330.00 | 0.00% |
| 7000 Siding Repairs | 332.15 | 300.00 | 32.15 | 110.72 % | | 300.00 | -300.00 | | 1,135.00 | 300.00 | 835.00 | 378.33 % | \$1,467.15 | \$900.00 | \$567.15 | 163.02 % |
| 7010 Siding Cleaning/Washing | | | | | | | | | 284.00 | | 284.00 | | \$284.00 | \$0.00 | \$284.00 | 0.00% |
| 7050 Gutter/Downspout Repairs | 5,945.00 | 300.00 | 5,645.00 | 1,981.67 % | 25.31 | 300.00 | -274.69 | 8.44 % | 124.98 | 300.00 | -175.02 | 41.66 % | \$6,095.29 | \$900.00 | \$5,195.29 | 677.25 % |
| 7060 Gutter/Downspout Cleaning/Washing | | | | | | | | | 480.00 | | 480.00 | | \$480.00 | \$0.00 | \$480.00 | 0.00% |
| 7100 Roofing Repairs | 2,444.22 | 300.00 | 2,144.22 | 814.74 % | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$2,444.22 | \$900.00 | \$1,544.22 | 271.58 % |
| 7200 Driveway Repairs,Crack Filling,Sealing | | 300.00 | -300.00 | | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$0.00 | \$900.00 | \$ -900.00 | 0.00% |
| 7300 Road Repairs | | 300.00 | -300.00 | | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$0.00 | \$900.00 | \$ -900.00 | 0.00% |
| 7400 Sidewalk Repairs | | 300.00 | -300.00 | | | 300.00 | -300.00 | | | 300.00 | -300.00 | | \$0.00 | \$900.00 | \$ -900.00 | 0.00% |
| 7500 Garage Repairs, Trim/Painting | | 300.00 | -300.00 | | | 300.00 | -300.00 | | 400.00 | 300.00 | 100.00 | 133.33 % | \$400.00 | \$900.00 | \$ -500.00 | 44.44 % |
| 7510 Shed At Front Entrance-Repairs | | | | | 751.60 | | 751.60 | | | | | | \$751.60 | \$0.00 | \$751.60 | 0.00% |
| 7600 Deck Repairs-No Longer Needed | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 7900 Misc.Building Catagory Without Specific Acct. | 161.18 | 390.00 | -228.82 | 41.33 % | | 390.00 | -390.00 | | | 390.00 | -390.00 | | \$161.18 | \$1,170.00 | \$ -1,008.82 | 13.78 % |
| 7910 Pestec-Small Animal Disposal | 400.00 | | 400.00 | | 300.00 | | 300.00 | | | | | | \$700.00 | \$0.00 | \$700.00 | 0.00% |
| 7920 Bat Specialist-Bat Control | | | | | | | | | 2,400.00 | | 2,400.00 | | \$2,400.00 | \$0.00 | \$2,400.00 | 0.00% |
| 7930 Mailbox Repair/Replace | | | | | | | | | 118.98 | | 118.98 | | \$118.98 | \$0.00 | \$118.98 | 0.00% |
| 7950 Post For Porch Roof/Paint | | | | | | | | | 45.00 | | 45.00 | | \$45.00 | \$0.00 | \$45.00 | 0.00% |
| 7990 Inside Damage Due To Severe Storms | | | | | 1,989.17 | | 1,989.17 | | | | | | \$1,989.17 | \$0.00 | \$1,989.17 | 0.00% |
| 8000 Tree,Branches & Brush Removal | | 3,000.00 | -3,000.00 | | 1,065.00 | 3,000.00 | -1,935.00 | 35.50 % | 2,698.16 | 3,000.00 | -301.84 | 89.94 % | \$3,763.16 | \$9,000.00 | \$ -5,236.84 | 41.81 % |
| 8100 Landscaping/Trimming Shrubs/Tree Replace | | 750.00 | -750.00 | | 240.00 | 750.00 | -510.00 | 32.00 % | 357.25 | 750.00 | -392.75 | 47.63 % | \$597.25 | \$2,250.00 | \$ -1,652.75 | 26.54 % |
| 8200 Retaining Walls | | 1,200.00 | -1,200.00 | | | 1,200.00 | -1,200.00 | | | 1,200.00 | -1,200.00 | | \$0.00 | \$3,600.00 | \$ -3,600.00 | 0.00% |
| 8300 Seed,Fertilizer & Weed Control | 1,740.99 | 0.00 | 1,740.99 | | | 0.00 | 0.00 | | 346.75 | 1,500.00 | -1,153.25 | 23.12 % | \$2,087.74 | \$1,500.00 | \$587.74 | 139.18 % |
| 8400 Property Cleanup-Fall & Spring | 10,222.96 | 10,000.00 | 222.96 | 102.23 % | | 0.00 | 0.00 | | 6,583.20 | 10,000.00 | -3,416.80 | 65.83 % | \$16,806.16 | \$20,000.00 | \$ -3,193.84 | 84.03 % |
| 8900 Misc.Grounds Catagory Without Specific Acct. | 316.50 | 930.00 | -613.50 | 34.03 % | | 930.00 | -930.00 | | | 930.00 | -930.00 | | \$316.50 | \$2,790.00 | \$ -2,473.50 | 11.34 % |
| 9000 NEW-Siding Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9050 NEW-Gutter & Downspout Replacement | | 1,500.00 | -1,500.00 | | | 1,500.00 | -1,500.00 | | | 1,500.00 | -1,500.00 | | \$0.00 | \$4,500.00 | \$ -4,500.00 | 0.00% |
| 9100 NEW-Roofing Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | 38,825.25 | 24,000.00 | 14,825.25 | 161.77 % | \$38,825.25 | \$24,000.00 | \$14,825.25 | 161.77 % |
| 9200 NEW-Driveway Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9300 NEW-Road Replacement | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 9950 Federal Tax Expense-UNUSED | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total Expenses | \$68,688.67 | \$60,558.00 | \$8,130.67 | 113.43 % | \$15,697.47 | \$48,558.00 | \$ -32,860.53 | 32.33 % | \$107,276.72 | \$88,058.00 | \$19,218.72 | 121.83 % | \$191,662.86 | \$197,174.00 | \$ -5,511.14 | 97.20 % |
| NET OPERATING INCOME | \$19,404.26 | \$22,302.00 | \$ -2,897.74 | 87.01 % | \$78,258.47 | \$34,302.00 | \$43,956.47 | 228.15 % | \$ -12,952.71 | \$ -5,198.00 | \$ -7,754.71 | 249.19 % | \$84,710.02 | \$51,406.00 | \$33,304.02 | 164.79 % |
| Other Expenses | | | | | | | | | | | | | | | | |
| 9400 Depreciation-Roads-UNUSED | | 0.00 | 0.00 | | | 0.00 | 0.00 | | | 0.00</ | | | | | | |

| | OCT - DEC, 2025 | | | | JAN - MAR, 2026 | | | | APR - JUN, 2026 | | | | TOTAL | | | |
|------------------|-----------------|-------------|--------------|-------------|-----------------|-------------|-------------|-------------|-----------------|--------------|--------------|-------------|-------------|--------------|-------------|-------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| NET OTHER INCOME | \$ -171.66 | \$ -990.00 | \$818.34 | 17.34 % | \$ -125.22 | \$ -990.00 | \$864.78 | 12.65 % | \$0.00 | \$ -990.00 | \$990.00 | 0.00 % | \$ -296.88 | \$ -2,970.00 | \$2,673.12 | 10.00 % |
| NET INCOME | \$19,232.60 | \$21,312.00 | \$ -2,079.40 | 90.24 % | \$78,133.25 | \$33,312.00 | \$44,821.25 | 234.55 % | \$ -12,952.71 | \$ -6,188.00 | \$ -6,764.71 | 209.32 % | \$84,413.14 | \$48,436.00 | \$35,977.14 | 174.28 % |