Saddle Ridge Association LTD

Balance Sheet

As of July 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	4,085.15
1020 BWD-Com.Bank-Reserve-#1- 982	71,088.99
1040 Summit CU-CD-Reserve-#2	202,532.24
1050 BWD-CD-Reserve #3	35,929.25
Total Bank Accounts	**$313,635.63**
Accounts Receivable	
1100 Accounts Receivable	1,125.00
Total Accounts Receivable	**$1,125.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$314,760.63**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total Fixed Assets	**$200,000.00**
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	18,909.00
1650 2nd-Loan to Saddle Rdg. Marina	44,500.00
1900 Clearing Account For Marina	-4,808.95
Total Other Assets	**$58,600.05**
TOTAL ASSETS	**$573,360.68**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
2600 Loan from BWD	15,184.23
Total Other Current Liabilities	**$15,184.23**
Total Current Liabilities	**$15,184.23**
Total Liabilities	**$15,184.23**

	TOTAL
Equity	
30000 Opening Balance Equity	417,577.38
32000 Unrestricted Net Assets	124,598.46
Net Income	16,000.61
Total Equity	**$558,176.45**
TOTAL LIABILITIES AND EQUITY	**$573,360.68**

Saddle Ridge Association Ltd

Profit and Loss

July 2025

	TOTAL
Income	
4000 Association Monthly Fee	38,100.00
4200 Interest Earned	85.97
4400 Special Assessment Fees	50.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	55.00
Total Income	**$39,490.97**
Cost of Goods Sold	
5000 Sewer Payment to SREA	7,799.95
5100 Water Payment to SREA	3,230.38
5300 Electric(Street Lights)Payment	1,107.36
Total Cost of Goods Sold	**$12,137.69**
GROSS PROFIT	**$27,353.28**
Expenses	
6100 Accounting	83.56
6200 Legal	823.00
6300 Refuse Collection	2,241.28
6500 Mowing	2,321.00
6900 Miscellaneous	838.45
7050 Gutter Repairs & Cleaning	588.47
7100 Roof & Chimney Repairs	15.99
7900 Misc.-Not Included In Above	8,860.84
9100 Roofing Replacement	15,225.00
Total Expenses	**$30,997.59**
NET OPERATING INCOME	**$ -3,644.31**
Other Expenses	
9600 Marina Loan Interest Expense	83.31
Total Other Expenses	**$83.31**
NET OTHER INCOME	**$ -83.31**
NET INCOME	**$ -3,727.62**

Saddle Ridge Association Ltd

Profit and Loss YTD Comparison

July 2025

	TOTAL	
	JUL 2025	OCT 2024 - JUL 2025 (YTD)
Income		
4000 Association Monthly Fee	38,100.00	381,000.00
4200 Interest Earned	85.97	15,316.77
4400 Special Assessment Fees	50.00	475.00
4500 Lease/Pmt.from SRM	1,200.00	12,000.00
4900 Other Non-Operating Income/Reim	55.00	17,038.32
Total Income	**$39,490.97**	**$425,830.09**
Cost of Goods Sold		
5000 Sewer Payment to SREA	7,799.95	77,999.50
5100 Water Payment to SREA	3,230.38	32,303.80
5300 Electric(Street Lights)Payment	1,107.36	11,112.15
Total Cost of Goods Sold	**$12,137.69**	**$121,415.45**
GROSS PROFIT	**$27,353.28**	**$304,414.64**
Expenses		
6000 Office Supply,Mailings,Printing		1,361.57
6100 Accounting	83.56	5,360.28
6200 Legal	823.00	1,685.00
6300 Refuse Collection	2,241.28	22,151.68
6400 Snow Removal, Sanding/Salting		36,985.25
6500 Mowing	2,321.00	20,321.00
6900 Miscellaneous	838.45	5,485.42
7000 Siding Repairs & Cleaning		984.92
7050 Gutter Repairs & Cleaning	588.47	1,624.36
7100 Roof & Chimney Repairs	15.99	561.70
7600 Deck Repairs		-4.21
7900 Misc.-Not Included In Above	8,860.84	11,449.69
8000 Tree,Branches & Brush Removal		14,918.62
8100 Landscaping/Trimming Shrubs		3,836.60
8200 Retaining Walls		9,811.50
8300 Seed,Fertilizer & Weed Control		3,445.56
8400 Property Cleanup-Fall & Spring		16,766.75
8900 Misc.- Not Included In Above		975.20
9050 Gutter & Downspout Replacement		2,200.00
9100 Roofing Replacement	15,225.00	77,108.00
9200 Driveway Replacement		51,400.00
Total Expenses	**$30,997.59**	**$288,428.89**
NET OPERATING INCOME	**$ -3,644.31**	**$15,985.75**
Other Expenses		
9600 Marina Loan Interest Expense	83.31	1,035.48

	TOTAL	
	JUL 2025	OCT 2024 - JUL 2025 (YTD)
9900 Other Expense/Adjustments		-1,050.34
Total Other Expenses	**$83.31**	**$ -14.86**
NET OTHER INCOME	**$ -83.31**	**$14.86**
NET INCOME	**$ -3,727.62**	**$16,000.61**

Budget vs. Actuals-202507

Saddle Ridge Association Ltd

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	38,100.00	38,100.00	0.00	100.0 %
4200 Interest Earned	85.97	75.00	10.97	114.63 %
4400 Special Assessment Fees	50.00	0.00	50.00	
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	55.00	0.00	55.00	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$39,490.97**	**$39,375.00**	**$115.97**	**100.29 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	7,799.95	7,800.00	-0.05	100.0 %
5100 Water Payment to SREA	3,230.38	3,232.00	-1.62	99.95 %
5300 Electric(Street Lights)Payment	1,107.36	1,100.00	7.36	100.67 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$12,137.69**	**$12,132.00**	**$5.69**	**100.05 %**
Gross Profit	**$27,353.28**	**$27,243.00**	**$110.28**	**100.4 %**
Expenses				
6100 Accounting	83.56	50.00	33.56	167.12 %
6200 Legal	823.00	100.00	723.00	823.0 %
6300 Refuse Collection	2,241.28	2,160.00	81.28	103.76 %
6500 Mowing	2,321.00	8,000.00	-5,679.00	29.01 %
6900 Miscellaneous	838.45	325.00	513.45	257.98 %
7050 Gutter Repairs & Cleaning	588.47	200.00	388.47	294.24 %
7100 Roof & Chimney Repairs	15.99	200.00	-184.01	8.0 %
7900 Misc.-Not Included In Above	8,860.84	200.00	8,660.84	4430.42 %
9100 Roofing Replacement	15,225.00	0.00	15,225.00	
6000 Office Supply,Mailings,Printing	0.00	96.00	-96.00	0.0 %
6400 Snow Removal, Sanding/Salting	0.00	0.00	0.00	
7000 Siding Repairs & Cleaning	0.00	200.00	-200.00	0.0 %
7200 Driveway Repairs	0.00	200.00	-200.00	0.0 %
7300 Road Repairs	0.00	200.00	-200.00	0.0 %
7400 Sidewalk Repairs	0.00	200.00	-200.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	200.00	-200.00	0.0 %
7600 Deck Repairs	0.00	200.00	-200.00	0.0 %
8000 Tree,Branches & Brush Removal	0.00	1,110.00	-1,110.00	0.0 %
8100 Landscaping/Trimming Shrubs	0.00	500.00	-500.00	0.0 %
8200 Retaining Walls	0.00	400.00	-400.00	0.0 %
8300 Seed,Fertilizer & Weed Control	0.00	0.00	0.00	
8400 Property Cleanup-Fall & Spring	0.00	0.00	0.00	
8900 Misc.- Not Included In Above	0.00	200.00	-200.00	0.0 %

Budget vs. Actuals-202507

Saddle Ridge Association Ltd

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
9000 Siding Replacement	0.00	20,000.00	-20,000.00	0.0 %
9050 Gutter & Downspout Replacement	0.00	400.00	-400.00	0.0 %
9200 Driveway Replacement	0.00	5,500.00	-5,500.00	0.0 %
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$30,997.59**	**$40,641.00**	**-$9,643.41**	**76.27 %**
Net Operating Income	**-$3,644.31**	**-$13,398.00**	**$9,753.69**	**27.2 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	83.31	300.00	-216.69	27.77 %
9900 Other Expense/Adjustments	0.00	0.00	0.00	
Total for Other Expenses	**$83.31**	**$300.00**	**-$216.69**	**27.77 %**
Net Other Income	**-$83.31**	**-$300.00**	**$216.69**	**27.77 %**
Net Income	**-$3,727.62**	**-$13,698.00**	**$9,970.38**	**27.21 %**

Budget vs. Actuals-FY 20241001-20250731

Saddle Ridge Association Ltd

October 1, 2024-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	381,000.00	381,000.00	0.00	100.0 %
4200 Interest Earned	15,316.77	750.00	14,566.77	2042.24 %
4400 Special Assessment Fees	475.00	0.00	475.00	
4500 Lease/Pmt.from SRM	12,000.00	12,000.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	17,038.32	0.00	17,038.32	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$425,830.09**	**$393,750.00**	**$32,080.09**	**108.15 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	77,999.50	78,000.00	-0.50	100.0 %
5100 Water Payment to SREA	32,303.80	32,320.00	-16.20	99.95 %
5300 Electric(Street Lights)Payment	11,112.15	11,000.00	112.15	101.02 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$121,415.45**	**$121,320.00**	**$95.45**	**100.08 %**
Gross Profit	**$304,414.64**	**$272,430.00**	**$31,984.64**	**111.74 %**
Expenses				
6000 Office Supply,Mailings,Printing	1,361.57	960.00	401.57	141.83 %
6100 Accounting	5,360.28	500.00	4,860.28	1072.06 %
6200 Legal	1,685.00	1,000.00	685.00	168.5 %
6300 Refuse Collection	22,151.68	21,600.00	551.68	102.55 %
6400 Snow Removal, Sanding/Salting	36,985.25	48,000.00	-11,014.75	77.05 %
6500 Mowing	20,321.00	32,000.00	-11,679.00	63.5 %
6900 Miscellaneous	5,485.42	3,250.00	2,235.42	168.78 %
7000 Siding Repairs & Cleaning	984.92	2,000.00	-1,015.08	49.25 %
7050 Gutter Repairs & Cleaning	1,624.36	2,000.00	-375.64	81.22 %
7100 Roof & Chimney Repairs	561.70	2,000.00	-1,438.30	28.09 %
7600 Deck Repairs	-4.21	2,000.00	-2,004.21	-0.21 %
7900 Misc.-Not Included In Above	11,449.69	2,000.00	9,449.69	572.48 %
8000 Tree,Branches & Brush Removal	14,918.62	11,100.00	3,818.62	134.4 %
8100 Landscaping/Trimming Shrubs	3,836.60	5,000.00	-1,163.40	76.73 %
8200 Retaining Walls	9,811.50	4,000.00	5,811.50	245.29 %
8300 Seed,Fertilizer & Weed Control	3,445.56	3,000.00	445.56	114.85 %
8400 Property Cleanup-Fall & Spring	16,766.75	20,400.00	-3,633.25	82.19 %
8900 Misc.- Not Included In Above	975.20	2,000.00	-1,024.80	48.76 %
9050 Gutter & Downspout Replacement	2,200.00	4,000.00	-1,800.00	55.0 %
9100 Roofing Replacement	77,108.00	36,000.00	41,108.00	214.19 %
9200 Driveway Replacement	51,400.00	11,000.00	40,400.00	467.27 %
7200 Driveway Repairs	0.00	2,000.00	-2,000.00	0.0 %
7300 Road Repairs	0.00	2,000.00	-2,000.00	0.0 %

Budget vs. Actuals-FY 20241001-20250731

Saddle Ridge Association Ltd

October 1, 2024-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
7400 Sidewalk Repairs	0.00	2,000.00	-2,000.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	2,000.00	-2,000.00	0.0 %
9000 Siding Replacement	0.00	20,000.00	-20,000.00	0.0 %
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$288,428.89**	**$241,810.00**	**$46,618.89**	**119.28 %**
Net Operating Income	**$15,985.75**	**$30,620.00**	**-$14,634.25**	**52.21 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	1,035.48	3,000.00	-1,964.52	34.52 %
9900 Other Expense/Adjustments	-1,050.34	0.00	-1,050.34	
Total for Other Expenses	**-$14.86**	**$3,000.00**	**-$3,014.86**	**-0.5 %**
Net Other Income	**$14.86**	**-$3,000.00**	**$3,014.86**	**-0.5 %**
Net Income	**$16,000.61**	**$27,620.00**	**-$11,619.39**	**57.93 %**