

Saddle Ridge Association Ltd

Balance Sheet
As of Aug 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Operating Acct.-Ckg.907	49,512.92
1020 BWD-Reserve-Acct.#1- 982	72,631.49
1040 Summit CU-CD-Reserve-#2	242,021.10
1050 BWD-CD-Reserve #3	0.00
Total for Bank Accounts	\$364,165.51
Accounts Receivable	
1100 Accounts Receivable/Unpaid Dues	5,397.00
Total for Accounts Receivable	\$5,397.00
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$369,562.51
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	\$200,000.00
Other Assets	
1600 1st-Loan to Saddle Ridge Marina	10,859.00
1650 2nd-Loan to Saddle Rdg. Marina	41,250.00
1900 Clearing Account For Marina-DNU	0.00
Total for Other Assets	\$52,109.00
Total for Assets	\$621,671.51
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	950.35
Total for Accounts Payable	\$950.35
Other Current Liabilities	
2600 Loan from BWD	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	\$950.35
Total for Liabilities	\$950.35

Saddle Ridge Association Ltd
Balance Sheet
As of Aug 31, 2026

	Total
Equity	
30000 Opening Balance Equity-DNU	417,598.40
32000 Unrestricted Net Assets-DNU	106,000.85
Net Income	97,121.91
Total for Equity	\$620,721.16
Total for Liabilities and Equity	\$621,671.51

Saddle Ridge Association Ltd

Profit and Loss

August 2026

	Total
Income	
4000 Association Monthly Fee	39,370.00
4400 Special Assessment Fees	100.00
4900 Other Non-Operating Income/Reim	2,587.47
Total for Income	\$42,057.47
Cost of Goods Sold	
5000 Sewer Payment to SREA	8,600.01
5100 Water Payment to SREA	3,311.14
5300 Electric(Street Lights)Payment	863.00
Total for Cost of Goods Sold	\$12,774.15
Gross Profit	\$29,283.32
Expenses	
6000 Office Supply,Mailings,Printing,Stamps	165.57
6020 Gift Certs. For New Owners	25.79
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	287.06
6300 Refuse Collection	2,365.54
6500 Mowing	8,070.75
6920 Front Entrance-Flag,Flowers,Repairs,etc.	758.99
6940 Meeting Room Expense	25.00
6950 Bank Charge-Lock Box/Misc.	13.30
7010 Siding Cleaning/Washing	100.00
7050 Gutter/Downspout Repairs	600.00
7060 Gutter/Downspout Cleaning/Washing	2,380.00
7910 Pestec-Small Animal Disposal	175.00
8100 Landscaping/Trimming Shrubs/Tree Replace	2,120.00
Total for Expenses	\$17,087.00
Net Operating Income	\$12,196.32
Net Income	\$12,196.32

Saddle Ridge Association Ltd

Budget vs. Actuals: FY_2025_2026 - FY26 P&L

October 2025 - August 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	433,070.00	433,070.00	0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00	
4200 Interest Earned	10,337.37	825.00	9,512.37	1,253.01 %
4400 Special Assessment Fees	775.00	0.00	775.00	
4500 Loan/Pmt.from SRM	14,400.00	13,200.00	1,200.00	109.09 %
4900 Other Non-Operating Income/Reim	21,983.70	0.00	21,983.70	
Total Income	\$480,566.07	\$447,095.00	\$33,471.07	107.49 %
Cost of Goods Sold				
5000 Sewer Payment to SREA	94,600.11	94,600.00	0.11	100.00 %
5100 Water Payment to SREA	36,422.54	36,465.00	-42.46	99.88 %
5200 Property Insurance Payment		0.00	0.00	
5300 Electric(Street Lights)Payment	12,047.77	12,210.00	-162.23	98.67 %
Total Cost of Goods Sold	\$143,070.42	\$143,275.00	\$ -204.58	99.86 %
GROSS PROFIT	\$337,495.65	\$303,820.00	\$33,675.65	111.08 %
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	917.10	1,056.00	-138.90	86.85 %
6010 Go Daddy-Website	454.24		454.24	
6020 Gift Certs. For New Owners	75.79		75.79	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	2,574.16	550.00	2,024.16	468.03 %
6110 Dept. of Financial Instutions - DFI	40.00		40.00	
6120 QB-1099 NEC	102.80		102.80	
6200 Legal-Lawyer	4,268.75	1,100.00	3,168.75	388.07 %
6300 Refuse Collection	25,350.80	25,575.00	-224.20	99.12 %
6400 Snow Removal, Sanding/Salting	48,516.00	60,000.00	-11,484.00	80.86 %
6500 Mowing	40,353.75	60,000.00	-19,646.25	67.26 %
6900 Misc.Accounting Catagory Without Specific Acct.		3,575.00	-3,575.00	
6910 Picnic Supplies/When happens	99.44		99.44	
6920 Front Entrance-Flag,Flowers,Repairs,etc.	758.99		758.99	
6940 Meeting Room Expense	125.00		125.00	
6950 Bank Charge-Lock Box/Misc.	182.25		182.25	
6960 Paid Taxes-Property/Road	728.59		728.59	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00	
6980 Paid Taxes-Estimated Federal/State	5,330.00		5,330.00	
7000 Siding Repairs	1,467.15	1,100.00	367.15	133.38 %
7010 Siding Cleaning/Washing	534.00		534.00	
7050 Gutter/Downspout Repairs	6,695.29	1,100.00	5,595.29	608.66 %
7060 Gutter/Downspout Cleaning/Washing	2,860.00		2,860.00	
7100 Roofing Repairs	2,444.22	1,100.00	1,344.22	222.20 %
7200 Driveway Repairs,Crack Filling,Sealing		1,100.00	-1,100.00	
7300 Road Repairs	5,810.00	1,100.00	4,710.00	528.18 %
7400 Sidewalk Repairs		1,100.00	-1,100.00	
7500 Garage Repairs, Trim/Painting	400.00	1,100.00	-700.00	36.36 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7510 Shed At Front Entrance-Repairs	751.60		751.60	
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	161.18	1,430.00	-1,268.82	11.27 %
7910 Pestec-Small Animal Disposal	875.00		875.00	
7920 Bat Specialist-Bat Control	2,400.00		2,400.00	
7930 Mailbox Repair/Replace	118.98		118.98	
7950 Post For Porch Roof/Paint	45.00		45.00	
7990 Inside Damage Due To Severe Storms	1,989.17		1,989.17	
8000 Tree,Branches & Brush Removal	6,803.16	11,000.00	-4,196.84	61.85 %
8100 Landscaping/Trimming Shrubs/Tree Replace	2,717.25	2,750.00	-32.75	98.81 %
8200 Retaining Walls		4,400.00	-4,400.00	
8300 Seed,Fertilizer & Weed Control	2,087.74	3,000.00	-912.26	69.59 %
8400 Property Cleanup-Fall & Spring	16,806.16	20,000.00	-3,193.84	84.03 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	3,410.00	-3,093.50	9.28 %
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		5,500.00	-5,500.00	
9100 NEW-Roofing Replacement	38,825.25	36,000.00	2,825.25	107.85 %
9200 NEW-Driveway Replacement	13,445.55	15,000.00	-1,554.45	89.64 %
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Total Expenses	\$240,076.86	\$262,046.00	\$ -21,969.14	91.62 %
NET OPERATING INCOME	\$97,418.79	\$41,774.00	\$55,644.79	233.20 %
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense	296.88	3,300.00	-3,003.12	9.00 %
9900 Other Expense/Adjustments/W/O's		330.00	-330.00	
Total Other Expenses	\$296.88	\$3,630.00	\$ -3,333.12	8.18 %
NET OTHER INCOME	\$ -296.88	\$ -3,630.00	\$3,333.12	8.18 %
NET INCOME	\$97,121.91	\$38,144.00	\$58,977.91	254.62 %

Saddle Ridge Association Ltd

Budget vs. Actuals: FY_2025_2026 - FY26 P&L

October 2025 - September 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	433,070.00	472,440.00	-39,370.00	91.67 %
4100 Property Insurance Fee	38,421.00	33,864.00	4,557.00	113.46 %
4200 Interest Earned	10,337.37	900.00	9,437.37	1,148.60 %
4400 Special Assessment Fees	775.00	0.00	775.00	
4500 Loan/Pmt.from SRM	14,400.00	14,400.00	0.00	100.00 %
4900 Other Non-Operating Income/Reim	21,983.70	0.00	21,983.70	
Total Income	\$518,987.07	\$521,604.00	\$ -2,616.93	99.50 %
Cost of Goods Sold				
5000 Sewer Payment to SREA	94,600.11	103,200.00	-8,599.89	91.67 %
5100 Water Payment to SREA	36,422.54	39,780.00	-3,357.46	91.56 %
5200 Property Insurance Payment	38,421.00	33,864.00	4,557.00	113.46 %
5300 Electric(Street Lights)Payment	12,047.77	13,320.00	-1,272.23	90.45 %
Total Cost of Goods Sold	\$181,491.42	\$190,164.00	\$ -8,672.58	95.44 %
GROSS PROFIT	\$337,495.65	\$331,440.00	\$6,055.65	101.83 %
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	917.10	1,152.00	-234.90	79.61 %
6010 Go Daddy-Website	454.24		454.24	
6020 Gift Certs. For New Owners	75.79		75.79	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	2,574.16	600.00	1,974.16	429.03 %
6110 Dept. of Financial Instutions - DFI	40.00		40.00	
6120 QB-1099 NEC	102.80		102.80	
6200 Legal-Lawyer	4,268.75	1,200.00	3,068.75	355.73 %
6300 Refuse Collection	25,350.80	27,900.00	-2,549.20	90.86 %
6400 Snow Removal, Sanding/Salting	48,516.00	60,000.00	-11,484.00	80.86 %
6500 Mowing	48,424.50	72,000.00	-23,575.50	67.26 %
6900 Misc.Accounting Catagory Without Specific Acct.		3,900.00	-3,900.00	
6910 Picnic Supplies/When happens	99.44		99.44	
6920 Front Entrance-Flag,Flowers,Repairs,etc.	758.99		758.99	
6940 Meeting Room Expense	125.00		125.00	
6950 Bank Charge-Lock Box/Misc.	182.25		182.25	
6960 Paid Taxes-Property/Road	728.59		728.59	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00	
6980 Paid Taxes-Estimated Federal/State	5,330.00		5,330.00	
7000 Siding Repairs	1,467.15	1,200.00	267.15	122.26 %
7010 Siding Cleaning/Washing	534.00		534.00	
7050 Gutter/Downspout Repairs	6,695.29	1,200.00	5,495.29	557.94 %
7060 Gutter/Downspout Cleaning/Washing	2,860.00		2,860.00	
7100 Roofing Repairs	2,444.22	1,200.00	1,244.22	203.69 %
7200 Driveway Repairs,Crack Filling,Sealing		1,200.00	-1,200.00	
7300 Road Repairs	5,810.00	1,200.00	4,610.00	484.17 %
7400 Sidewalk Repairs		1,200.00	-1,200.00	
7500 Garage Repairs, Trim/Painting	400.00	1,200.00	-800.00	33.33 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7510 Shed At Front Entrance-Repairs	751.60		751.60	
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	161.18	1,560.00	-1,398.82	10.33 %
7910 Pestec-Small Animal Disposal	875.00		875.00	
7920 Bat Specialist-Bat Control	2,400.00		2,400.00	
7930 Mailbox Repair/Replace	118.98		118.98	
7950 Post For Porch Roof/Paint	45.00		45.00	
7990 Inside Damage Due To Severe Storms	1,989.17		1,989.17	
8000 Tree,Branches & Brush Removal	6,935.03	12,000.00	-5,064.97	57.79 %
8100 Landscaping/Trimming Shrubs/Tree Replace	2,717.25	3,000.00	-282.75	90.58 %
8200 Retaining Walls		4,800.00	-4,800.00	
8300 Seed,Fertilizer & Weed Control	2,246.00	3,000.00	-754.00	74.87 %
8400 Property Cleanup-Fall & Spring	16,806.16	20,000.00	-3,193.84	84.03 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	3,720.00	-3,403.50	8.51 %
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		6,000.00	-6,000.00	
9100 NEW-Roofing Replacement	38,825.25	36,000.00	2,825.25	107.85 %
9200 NEW-Driveway Replacement	13,445.55	15,000.00	-1,554.45	89.64 %
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Total Expenses	\$248,437.74	\$280,232.00	\$ -31,794.26	88.65 %
NET OPERATING INCOME	\$89,057.91	\$51,208.00	\$37,849.91	173.91 %
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense	296.88	3,600.00	-3,303.12	8.25 %
9900 Other Expense/Adjustments/W/O's		360.00	-360.00	
Total Other Expenses	\$296.88	\$3,960.00	\$ -3,663.12	7.50 %
NET OTHER INCOME	\$ -296.88	\$ -3,960.00	\$3,663.12	7.50 %
NET INCOME	\$88,761.03	\$47,248.00	\$41,513.03	187.86 %

INVOICES SORTED BY GL# - AUGUST 2026

INVOICE DATE	DATE PAID	CHK #	CHECK AMOUNT	ITEM AMOUNT	PAID TO	GL #	NOTES
8/7/2026	8/7/2026	ACH	\$950.35 TOTAL 6000	\$165.57 \$165.57	VISA BUSINESS CREDIT CARD THRU BWD	6000	OFFICE SUPPLIES - INK
8/7/2026	8/7/2026	ACH	\$950.35 TOTAL 6020	\$25.79 \$25.79	VISA BUSINESS CREDIT CARD THRU BWD	6020	SADDLE RIDGE CLUBHOUSE - NEW OWNER GIFT CARD
8/14/2026 8/24/2026	8/14/2026 8/24/2026	ACH 7046	\$97.06 \$190.00 TOTAL 6100	\$97.06 \$190.00 \$287.06	BANK OF WISCONSIN DELLS MBE CPA'S	6100 6100	BANK CHARGE - QUICK BOOKS RESPONSE TO IRS NOTICE & CONSULTING REGARDING 1099'S
7/31/2026	8/5/2026	7040	\$2,365.54 TOTAL 6300	\$2,365.54 \$2,365.54	COLUMBIA COUNTY SOLID WASTE	6300	GARBAGE AND RECYCLING
8/1/2026	8/1/2026	7037	\$8,070.75 TOTAL 6500	\$8,070.75 \$8,070.75	GDM LAWN & GARDEN, LLC	6500	3 WEEKS OF LAWN MOWING
8/7/2026	8/7/2026	ACH	\$950.35 TOTAL 6920	\$758.99 \$758.99	VISA BUSINESS CREDIT CARD THRU BWD	6920	AMAZON - PURCHASE 2 NEW FLAGS FOR ENTRANCE (CHEAPER TO BUY 2)
8/14/2026	8/15/2026	7043	\$25.00 TOTAL 6940	\$25.00 \$25.00	BETHLEHEM LUTHERAN CHURCH	6940	MONTHLY SRA MEETING
8/14/2026	8/14/2026	ACH	\$13.30 TOTAL 6950	\$13.30 \$13.30	BANK OF WISCONSIN DELLS	6950	BANK CHARGE - LOCK BOX
8/12/2026	8/12/2026	7042	\$100.00 TOTAL 7010	\$100.00 \$100.00	D&E PRESSURE WASHING	7010	HOUSE WASH - NORTH SIDE - UNIT 1152
8/21/2026	8/21/2026	7044	\$1,480.00 TOTAL 7050	\$600.00 \$600.00	I'VE GOT YOU COVERED/IGNACIO BONILLA	7050	REPAIRED FACIA ON CONDO 811 - INSTALLED GUTTER DRAIN & GRASS SEED -UNIT 1053
8/6/2026 8/21/2026	8/6/2026 8/21/2026	7039 7044	\$1,500.00 \$1,480.00 TOTAL 7060	\$1,500.00 \$880.00 \$2,380.00	I'VE GOT YOU COVERED/IGNACIO BONILLA I'VE GOT YOU COVERED/IGNACIO BONILLA	7060 7060	INSTALLED UNDERGROUND DRAINAGE/CLEAN GUTTERS- UNIT 1140 CLEAN GUTTERS - VARIOUS CONDOS
8/24/2026	8/24/2026	7045	\$175.00 TOTAL 7910	\$175.00 \$175.00	PEST TEC	7910	TRIP CHARGE FOR POSSIBLE WOODCHUCK- ISSUE CAUSED BY GOHPER
8/11/2026 8/30/2026	8/11/2026 8/30/2026	7041 7048	\$150.00 \$1,970.00 TOTAL 8100	\$150.00 \$1,970.00 \$2,120.00	JUST A MEMORY JUST A MEMORY	8100 8100	REMOVE STEM GIRDLINE ROOT FROM FRONT MAPLE TREE REMOVED WHITE PINE AND STUMP - UNIT 900
TOTAL				\$17,087.00			