

Saddle Ridge Association Ltd

Balance Sheet
As of Sep 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Operating Acct.-Ckg.907	17,105.50
1020 BWD-Reserve-Acct.#1- 982	76,726.39
1040 Summit CU-CD-Reserve-#2	244,426.44
1050 BWD-CD-Reserve #3	0.00
Total for Bank Accounts	\$338,258.33
Accounts Receivable	
1100 Accounts Receivable/Unpaid Dues	6,854.00
Total for Accounts Receivable	\$6,854.00
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$345,112.33
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	\$200,000.00
Other Assets	
1600 1st-Loan to Saddle Ridge Marina	9,159.00
1650 2nd-Loan to Saddle Rdg. Marina	41,000.00
1900 Clearing Account For Marina-DNU	0.00
Total for Other Assets	\$50,159.00
Total for Assets	\$595,271.33
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	10,761.00
Total for Accounts Payable	\$10,761.00
Other Current Liabilities	
2600 Loan from BWD	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	\$10,761.00
Total for Liabilities	\$10,761.00

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Balance Sheet

As of Sep 30, 2026

	Total
Equity	
30000 Opening Balance Equity-DNU	417,598.40
32000 Unrestricted Net Assets-DNU	106,000.85
Net Income	60,911.08
Total for Equity	\$584,510.33
Total for Liabilities and Equity	\$595,271.33

Saddle Ridge Association Ltd

Profit and Loss
October, 2025-September, 2026

	Total
Income	
4000 Association Monthly Fee	472,440.00
4100 Property Insurance Fee	38,421.00
4200 Interest Earned	12,950.37
4400 Special Assessment Fees	925.00
4500 Loan/Pmt.from SRM	14,400.00
4900 Other Non-Operating Income/Reim	22,276.62
Total for Income	\$561,412.99
Cost of Goods Sold	
5000 Sewer Payment to SREA	103,200.12
5100 Water Payment to SREA	39,733.68
5200 Property Insurance Payment	38,421.00
5300 Electric(Street Lights)Payment	13,490.00
Total for Cost of Goods Sold	\$194,844.80
Gross Profit	\$366,568.19
Expenses	
6000 Office Supply,Mailings,Printing,Stamps	917.10
6010 Go Daddy-Website	454.24
6020 Gift Certs. For New Owners	50.00
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	2,671.22
6110 Dept. of Financial Instutions - DFI	40.00
6120 QB-1099 NEC	102.80
6200 Legal-Lawyer	5,028.75
6300 Refuse Collection	27,716.34
6400 Snow Removal, Sanding/Salting	48,516.00
6500 Mowing	59,185.50
6900 Misc.Accounting Catagory Without Specific Acct.	223.00
6910 Picnic Supplies/When happens	99.44
6920 Front Entrance-Flag,Flowers,Repairs,etc.	153.36
6940 Meeting Room Expense	150.00
6950 Bank Charge-Lock Box/Misc.	195.60
6960 Paid Taxes-Property/Road	728.59
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00
6980 Paid Taxes-Estimated Federal/State	4,440.00
7000 Siding Repairs	1,467.15
7010 Siding Cleaning/Washing	534.00
7050 Gutter/Downspout Repairs	6,695.29
7060 Gutter/Downspout Cleaning/Washing	2,860.00
7100 Roofing Repairs	2,444.22
7300 Road Repairs	5,810.00
7500 Garage Repairs, Trim/Painting	400.00
7510 Shed At Front Entrance-Repairs	751.60
7900 Misc.Building Catagory Without Specific Acct.	161.18

Saddle Ridge Association Ltd

Profit and Loss

October, 2025-September, 2026

	Total
7910 Pestec-Small Animal Disposal	1,900.00
7920 Bat Specialist-Bat Control	2,675.00
7930 Mailbox Repair/Replace	118.98
7950 Post For Porch Roof/Paint	45.00
7990 Inside Damage Due To Severe Storms	1,989.17
8000 Tree,Branches & Brush Removal	10,948.03
8100 Landscaping/Trimming Shrubs/Tree Replace	2,717.25
8300 Seed,Fertilizer & Weed Control	2,246.00
8400 Property Cleanup-Fall & Spring	16,806.16
8900 Misc.Grounds Catagory Without Specific Acct.	316.50
9100 NEW-Roofing Replacement	77,711.21
9200 NEW-Driveway Replacement	13,445.55
Total for Expenses	\$305,360.23
Net Operating Income	\$61,207.96
Other Expenses	
9600 Marina Loan Interest Expense	296.88
Total for Other Expenses	\$296.88
Net Other Income	-\$296.88
Net Income	\$60,911.08

Saddle Ridge Association Ltd

Budget vs. Actuals: FY_2025_2026 - FY26 P&L

October 2025 - September 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	472,440.00	472,440.00	0.00	100.00 %
4100 Property Insurance Fee	38,421.00	33,864.00	4,557.00	113.46 %
4200 Interest Earned	12,950.37	900.00	12,050.37	1,438.93 %
4400 Special Assessment Fees	925.00	0.00	925.00	
4500 Loan/Pmt.from SRM	14,400.00	14,400.00	0.00	100.00 %
4900 Other Non-Operating Income/Reim	22,276.62	0.00	22,276.62	
Total Income	\$561,412.99	\$521,604.00	\$39,808.99	107.63 %
Cost of Goods Sold				
5000 Sewer Payment to SREA	103,200.12	103,200.00	0.12	100.00 %
5100 Water Payment to SREA	39,733.68	39,780.00	-46.32	99.88 %
5200 Property Insurance Payment	38,421.00	33,864.00	4,557.00	113.46 %
5300 Electric(Street Lights)Payment	13,490.00	13,320.00	170.00	101.28 %
Total Cost of Goods Sold	\$194,844.80	\$190,164.00	\$4,680.80	102.46 %
GROSS PROFIT	\$366,568.19	\$331,440.00	\$35,128.19	110.60 %
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	917.10	1,152.00	-234.90	79.61 %
6010 Go Daddy-Website	454.24		454.24	
6020 Gift Certs. For New Owners	50.00		50.00	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	2,671.22	600.00	2,071.22	445.20 %
6110 Dept. of Financial Instutions - DFI	40.00		40.00	
6120 QB-1099 NEC	102.80		102.80	
6200 Legal-Lawyer	5,028.75	1,200.00	3,828.75	419.06 %
6300 Refuse Collection	27,716.34	27,900.00	-183.66	99.34 %
6400 Snow Removal, Sanding/Salting	48,516.00	60,000.00	-11,484.00	80.86 %
6500 Mowing	59,185.50	72,000.00	-12,814.50	82.20 %
6900 Misc.Accounting Catagory Without Specific Acct.	223.00	3,900.00	-3,677.00	5.72 %
6910 Picnic Supplies/When happens	99.44		99.44	
6920 Front Entrance-Flag,Flowers,Repairs,etc.	153.36		153.36	
6940 Meeting Room Expense	150.00		150.00	
6950 Bank Charge-Lock Box/Misc.	195.60		195.60	
6960 Paid Taxes-Property/Road	728.59		728.59	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00	
6980 Paid Taxes-Estimated Federal/State	4,440.00		4,440.00	
7000 Siding Repairs	1,467.15	1,200.00	267.15	122.26 %
7010 Siding Cleaning/Washing	534.00		534.00	
7050 Gutter/Downspout Repairs	6,695.29	1,200.00	5,495.29	557.94 %
7060 Gutter/Downspout Cleaning/Washing	2,860.00		2,860.00	
7100 Roofing Repairs	2,444.22	1,200.00	1,244.22	203.69 %
7200 Driveway Repairs,Crack Filling,Sealing		1,200.00	-1,200.00	
7300 Road Repairs	5,810.00	1,200.00	4,610.00	484.17 %
7400 Sidewalk Repairs		1,200.00	-1,200.00	
7500 Garage Repairs, Trim/Painting	400.00	1,200.00	-800.00	33.33 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7510 Shed At Front Entrance-Repairs	751.60		751.60	
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	161.18	1,560.00	-1,398.82	10.33 %
7910 Pestec-Small Animal Disposal	1,900.00		1,900.00	
7920 Bat Specialist-Bat Control	2,675.00		2,675.00	
7930 Mailbox Repair/Replace	118.98		118.98	
7950 Post For Porch Roof/Paint	45.00		45.00	
7990 Inside Damage Due To Severe Storms	1,989.17		1,989.17	
8000 Tree,Branches & Brush Removal	10,948.03	12,000.00	-1,051.97	91.23 %
8100 Landscaping/Trimming Shrubs/Tree Replace	2,717.25	3,000.00	-282.75	90.58 %
8200 Retaining Walls		4,800.00	-4,800.00	
8300 Seed,Fertilizer & Weed Control	2,246.00	3,000.00	-754.00	74.87 %
8400 Property Cleanup-Fall & Spring	16,806.16	20,000.00	-3,193.84	84.03 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	3,720.00	-3,403.50	8.51 %
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		6,000.00	-6,000.00	
9100 NEW-Roofing Replacement	77,711.21	36,000.00	41,711.21	215.86 %
9200 NEW-Driveway Replacement	13,445.55	15,000.00	-1,554.45	89.64 %
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Total Expenses	\$305,360.23	\$280,232.00	\$25,128.23	108.97 %
NET OPERATING INCOME	\$61,207.96	\$51,208.00	\$9,999.96	119.53 %
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense	296.88	3,600.00	-3,303.12	8.25 %
9900 Other Expense/Adjustments/W/O's		360.00	-360.00	
Total Other Expenses	\$296.88	\$3,960.00	\$ -3,663.12	7.50 %
NET OTHER INCOME	\$ -296.88	\$ -3,960.00	\$3,663.12	7.50 %
NET INCOME	\$60,911.08	\$47,248.00	\$13,663.08	128.92 %