

			Saddle Ridge Association LTD Budget		
			Fiscal Year - Oct. 1, 2024 - Sept. 30, 2025		Gross divided
GL#		Amt.			By 12 for mo.budget
			Income		
4000	\$	457,200	Association Monthly Fee	(\$300*127)	\$ 38,100.00
4100	\$	33,319	Property Insurance	(One time)	
4200	\$	900	Interest Earned		\$ 75.00
4400	\$	-	Special Assessment Fees/Late Fees		
4500	\$	14,400	Lease/Pmt. from SRM		\$ 1,200.00
4900	\$	-	Other Non-Operating Income/Reim		
	\$	505,819	Total Income		\$ 42,151.58
			Payments		
5000	\$	93,600	Sewer Payment to SREA		\$ 7,800.00
5100	\$	38,784	Water Payment to SREA		\$ 3,232.00
5200	\$	33,319	Property Insurance Payment	(One time)	
5300	\$	13,200	Electric (Street Lights) Payment		\$ 1,100.00
	\$	178,903	Total Payments		\$ 14,908.58
	**	\$ 326,916	Balance left for below operating expenses		\$ 27,243.00
			Operating Expenses		
			Administrative/Other Operating Costs		
6000	\$	1,152	Office Supply, Mailings, Printing,Web Costs		\$ 96.00
			Adobe,Deer Tales, Directories,QuickBooks		
6100	\$	600	Accounting		\$ 50.00
6200	\$	1,200	Legal		\$ 100.00
6300	\$	25,920	Refuse Collection		\$ 2,160.00
6400	\$	48,000	Snow Removal-Sanding/Salting	6 mo.	\$ 8,000.00
6500	\$	48,000	Mowing	6 mo.	\$ 8,000.00
6900	\$	3,900	Misc Expense=Taxes,Bank Chgs,Pond, Mtg.Room		\$ 325.00
			1120H-Taxes,annual picnic,sm.equip.,		
			Flag,Sm.Equip.,Zoom		
	*	\$ 128,772	Sub-total for the above group of expenses		\$ 10,731.00
			Building Expenses		
7000	\$	2,400	Siding Repairs & Cleaning		\$ 200.00
7050	\$	2,400	Gutter Repairs & Cleaning		\$ 200.00
7100	\$	2,400	Roof & Chimney Repairs		\$ 200.00
7200	\$	2,400	Driveway Repairs and Sealing		\$ 200.00
7300	\$	2,400	Road Repairs		\$ 200.00
7400	\$	2,400	Sidewalk Repairs		\$ 200.00
7500	\$	2,400	Garage,Trim,Wash&Outlying Building Repairs		\$ 200.00
7600	\$	2,400	Deck and Railing Repairs		\$ 200.00
7900	\$	2,400	Misc.Bldg.Exp.=mailbox,bat spl.,inside water damages		\$ 200.00
			Window trim		
	*	\$ 21,600	Sub-total for the above group of expenses		\$ 1,800.00

			Grounds Expenses		
8000	\$	13,320	Trees,Branches,Brush Removal		\$ 1,110.00
8100	\$	6,000	Landscaping		\$ 500.00
8200	\$	4,800	Retaining Walls		\$ 400.00
8300	\$	3,000	Seed,Fertilizer & Weed Control	(1500x2)	\$ 1,500.00
8400	\$	20,400	Property Cleanup-Fall & Spring	2	\$ 10,200.00
8900	\$	2,400	Misc.Grounds Exp.=trash disposal,gas,		\$ 200.00
	*	\$ 49,920	Sub-total for the above group of expenses		\$ 4,160.00
			Capital Improvements		
9000	\$	20,000	Siding Replacements	1	\$ 20,000.00
9050	\$	4,800	Gutter & Downspout Replacement		\$ 400.00
9100	\$	36,000	Roofing Replacements	3	\$ 12,000.00
9200	\$	16,500	Driveway Replacement	3	\$ 5,500.00
9300	\$	-	Road Replacement		\$ -
9400	\$	-	Depreciation - Roads		\$ -
9600	\$	3,600	Marina Loan Interest Expense		\$ 300.00
9900	\$	-	Other Expense/Adjustments		
		\$ 45,720	Move from Operating to Reserve Acct.		\$ 3,810.00
	*	\$ 126,620	Sub-total for the above group of expenses		\$ 10,551.67
	**	\$ 326,912			\$ 27,242.67
					\$ -
		\$ 326,912	Total Operating Expenses		\$ 27,242.67
		\$ 505,815	Total Payments and Operating Expenses		\$ 42,151.25
		\$ 4	Net Income		\$ 0.33
	*	This is the sub total of the "category". The dollars for each account is approximate and may fluctuate within the category.			
	**	This is the total of all "categories".			
		This is a "Budget" to be used merely as a tool for expenditures in each account and not necessarily to be adhered to the penny depending upon the circumstances involved.			
	1	Loan companies are looking for 10% to be budgeted to the Reserve account each year. Since we do capital improvements, that can be considered part of the 10%.			
		\$ 3,810	(457,200/12*.1)		
		per month			
	2	The reserve balance is to be at least 1/2 of 1 years HOA fees or \$228,600			
		SCU	CD	\$200,000	
		BWD	CD	\$35,000	