Saddle Ridge Association Ltd

Balance Sheet

As of Oct 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Operating Acct.-Ckg.907	12,155.56
1020 BWD-Reserve-Acct.#1- 982	80,912.49
1040 Summit CU-CD-Reserve-#2	244,426.44
1050 BWD-CD-Reserve #3	0.00
Total Bank Accounts	**$337,494.49**
Accounts Receivable	
1100 Accounts Receivable/Unpaid Dues	7,600.00
Total Accounts Receivable	**$7,600.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$345,094.49**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total Fixed Assets	**$200,000.00**
Other Assets	
1600 1st-Loan to Saddle Ridge Marina	7,459.00
1650 2nd-Loan to Saddle Rdg. Marina	40,750.00
1900 Clearing Account For Marina-DNU	0.00
Total Other Assets	**$48,209.00**
Total Assets	**$593,303.49**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	370.60
Total Accounts Payable	**$370.60**
Other Current Liabilities	
2600 Loan from BWD	0.00
Total Other Current Liabilities	**$0.00**
Total Current Liabilities	**$370.60**
Total Liabilities	**$370.60**

Saddle Ridge Association Ltd

Balance Sheet

As of Oct 31, 2026

	Total
Equity	
30000 Opening Balance Equity-DNU	417,598.40
32000 Unrestricted Net Assets-DNU	166,077.24
Net Income	9,257.25
Total Equity	**$592,932.89**
Total Liabilities and Equity	**$593,303.49**

Saddle Ridge Association Ltd

Profit and Loss

October 2026

	Total
Income	
4000 Association Monthly Fee	41,021.00
4200 Interest Earned	84.00
4400 Special Assessment Fees	100.00
4900 Other Non-Operating Income/Reim	52.53
Total Income	**$41,257.53**
Cost of Goods Sold	
5000 Sewer Payment to SREA	11,598.91
5100 Water Payment to SREA	3,393.44
5300 Electric(Street Lights)Payment	1,104.00
Total Cost of Goods Sold	**$16,096.35**
Gross Profit	**$25,161.18**
Expenses	
6000 Office Supply,Mailings,Printing,Stamps	370.60
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	118.16
6110 Dept. of Financial Instutions - DFI	25.00
6300 Refuse Collection	2,365.54
6940 Meeting Room Expense	25.00
6950 Bank Charge-Lock Box/Misc.	48.35
7010 Siding Cleaning/Washing	681.00
7900 Misc.Building Catagory Without Specific Acct.	150.00
7910 Pestec-Small Animal Disposal	475.00
8000 Tree,Branches & Brush Removal	3,323.25
8100 Landscaping/Trimming Shrubs/Tree Replace	30.57
8300 Seed,Fertilizer & Weed Control	1,786.46
8400 Property Cleanup-Fall & Spring	6,505.00
Total Expenses	**$15,903.93**
Net Operating Income	**$9,257.25**
Net Income	**$9,257.25**

Saddle Ridge Association Ltd

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

October 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	41,021.00	41,021.00	0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00	
4200 Interest Earned	84.00	737.00	-653.00	11.40 %
4400 Special Assessment Fees	100.00	0.00	100.00	
4500 Loan/Pmt.from SRM		1,950.00	-1,950.00	
4900 Other Non-Operating Income/Reim	52.53	0.00	52.53	
Billable Expense Income		0.00	0.00	
Markup		0.00	0.00	
Sales of Product Income		0.00	0.00	
Shipping Income		0.00	0.00	
Unapplied Cash Payment Income		0.00	0.00	
Uncategorized Income		0.00	0.00	
Total Income	**$41,257.53**	**$43,708.00**	**$ -2,450.47**	**94.39 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	11,598.91	11,599.00	-0.09	100.00 %
50000 Cost of Goods Sold		0.00	0.00	
5100 Water Payment to SREA	3,393.44	3,394.00	-0.56	99.98 %
5200 Property Insurance Payment		0.00	0.00	
5300 Electric(Street Lights)Payment	1,104.00	1,150.00	-46.00	96.00 %
Total Cost of Goods Sold	**$16,096.35**	**$16,143.00**	**$ -46.65**	**99.71 %**
GROSS PROFIT	**$25,161.18**	**$27,565.00**	**$ -2,403.82**	**91.28 %**
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	370.60	75.00	295.60	494.13 %
6010 Go Daddy-Website		38.00	-38.00	
6020 Gift Certs. For New Owners		9.00	-9.00	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	118.16	184.00	-65.84	64.22 %
6110 Dept. of Financial Instutions - DFI	25.00	2.00	23.00	1,250.00 %
6120 QB-1099 NEC		9.00	-9.00	
6200 Legal-Lawyer		100.00	-100.00	
6300 Refuse Collection	2,365.54	2,500.00	-134.46	94.62 %
6400 Snow Removal, Sanding/Salting		0.00	0.00	
6500 Mowing		11,000.00	-11,000.00	
6900 Misc.Accounting Catagory Without Specific Acct.		0.00	0.00	
6910 Picnic Supplies/When happens		20.00	-20.00	
6920 Front Entrance-Flag,Flowers,Repairs,etc.		50.00	-50.00	
6930 Pond Expenses		75.00	-75.00	
6940 Meeting Room Expense	25.00	25.00	0.00	100.00 %
6950 Bank Charge-Lock Box/Misc.	48.35	17.00	31.35	284.41 %
6960 Paid Taxes-Property/Road		65.00	-65.00	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly		200.00	-200.00	
6980 Paid Taxes-Estimated Federal/State		500.00	-500.00	
7000 Siding Repairs		42.00	-42.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7010 Siding Cleaning/Washing	681.00	85.00	596.00	801.18 %
7050 Gutter/Downspout Repairs		42.00	-42.00	
7060 Gutter/Downspout Cleaning/Washing		330.00	-330.00	
7100 Roofing Repairs		66.00	-66.00	
7110 Roofing Soffits and Flashing Repairs		0.00	0.00	
7120 Chimney Repairs		64.00	-64.00	
7200 Driveway Repairs,Crack Filling,Sealing		250.00	-250.00	
7300 Road Repairs		835.00	-835.00	
7400 Sidewalk Repairs		125.00	-125.00	
7500 Garage Repairs, Trim/Painting		50.00	-50.00	
7510 Shed At Front Entrance-Repairs		17.00	-17.00	
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	150.00	0.00	150.00	
7910 Pestec-Small Animal Disposal	475.00	84.00	391.00	565.48 %
7920 Bat Specialist-Bat Control		84.00	-84.00	
7930 Mailbox Repair/Replace		10.00	-10.00	
7940 Window Trim Repair/Paint		0.00	0.00	
7950 Post For Porch Roof/Paint		0.00	0.00	
7990 Inside Damage Due To Severe Storms		0.00	0.00	
8000 Tree,Branches & Brush Removal	3,323.25	1,000.00	2,323.25	332.33 %
8100 Landscaping/Trimming Shrubs/Tree Replace	30.57	0.00	30.57	
8200 Retaining Walls		0.00	0.00	
8300 Seed,Fertilizer & Weed Control	1,786.46	0.00	1,786.46	
8400 Property Cleanup-Fall & Spring	6,505.00	10,000.00	-3,495.00	65.05 %
8900 Misc.Grounds Catagory Without Specific Acct.		0.00	0.00	
8910 Trash Disposal-WE HAUL		0.00	0.00	
8920 Bee Removal		0.00	0.00	
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		171.00	-171.00	
9100 NEW-Roofing Replacement		0.00	0.00	
9200 NEW-Driveway Replacement		0.00	0.00	
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Purchases		0.00	0.00	
Unapplied Cash Bill Payment Expense		0.00	0.00	
Uncategorized Expense		0.00	0.00	
Total Expenses	**$15,903.93**	**$28,124.00**	**$ -12,220.07**	**56.55 %**
NET OPERATING INCOME	**$9,257.25**	**$ -559.00**	**$9,816.25**	**-1,656.04 %**
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense		0.00	0.00	
9900 Other Expense/Adjustments/W/O's		0.00	0.00	
Reconciliation Discrepancies		0.00	0.00	
Total Other Expenses	**$0.00**	**$0.00**	**$0.00**	**0.00%**
NET OTHER INCOME	**$0.00**	**$0.00**	**$0.00**	**0.00%**
NET INCOME	**$9,257.25**	**$ -559.00**	**$9,816.25**	**-1,656.04 %**

Saddle Ridge Association Ltd

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

October 2026 - September 2027

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	41,021.00	492,252.00	-451,231.00	8.33 %
4100 Property Insurance Fee		38,421.00	-38,421.00	
4200 Interest Earned	84.00	8,844.00	-8,760.00	0.95 %
4400 Special Assessment Fees	100.00	0.00	100.00	
4500 Loan/Pmt.from SRM		23,400.00	-23,400.00	
4900 Other Non-Operating Income/Reim	52.53	0.00	52.53	
Billable Expense Income		0.00	0.00	
Markup		0.00	0.00	
Sales of Product Income		0.00	0.00	
Shipping Income		0.00	0.00	
Unapplied Cash Payment Income		0.00	0.00	
Uncategorized Income		0.00	0.00	
Total Income	**$41,257.53**	**$562,917.00**	**$ -521,659.47**	**7.33 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	11,598.91	139,188.00	-127,589.09	8.33 %
50000 Cost of Goods Sold		0.00	0.00	
5100 Water Payment to SREA	3,393.44	40,728.00	-37,334.56	8.33 %
5200 Property Insurance Payment		38,421.00	-38,421.00	
5300 Electric(Street Lights)Payment	1,104.00	13,800.00	-12,696.00	8.00 %
Total Cost of Goods Sold	**$16,096.35**	**$232,137.00**	**$ -216,040.65**	**6.93 %**
GROSS PROFIT	**$25,161.18**	**$330,780.00**	**$ -305,618.82**	**7.61 %**
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	370.60	900.00	-529.40	41.18 %
6010 Go Daddy-Website		456.00	-456.00	
6020 Gift Certs. For New Owners		108.00	-108.00	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	118.16	2,208.00	-2,089.84	5.35 %
6110 Dept. of Financial Instutions - DFI	25.00	24.00	1.00	104.17 %
6120 QB-1099 NEC		108.00	-108.00	
6200 Legal-Lawyer		1,200.00	-1,200.00	
6300 Refuse Collection	2,365.54	30,000.00	-27,634.46	7.89 %
6400 Snow Removal, Sanding/Salting		54,000.00	-54,000.00	
6500 Mowing		66,000.00	-66,000.00	
6900 Misc.Accounting Catagory Without Specific Acct.		0.00	0.00	
6910 Picnic Supplies/When happens		240.00	-240.00	
6920 Front Entrance-Flag,Flowers,Repairs,etc.		600.00	-600.00	
6930 Pond Expenses		900.00	-900.00	
6940 Meeting Room Expense	25.00	175.00	-150.00	14.29 %
6950 Bank Charge-Lock Box/Misc.	48.35	204.00	-155.65	23.70 %
6960 Paid Taxes-Property/Road		780.00	-780.00	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly		2,400.00	-2,400.00	
6980 Paid Taxes-Estimated Federal/State		6,000.00	-6,000.00	
7000 Siding Repairs		504.00	-504.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7010 Siding Cleaning/Washing	681.00	1,020.00	-339.00	66.76 %
7050 Gutter/Downspout Repairs		504.00	-504.00	
7060 Gutter/Downspout Cleaning/Washing		3,960.00	-3,960.00	
7100 Roofing Repairs		792.00	-792.00	
7110 Roofing Soffits and Flashing Repairs		0.00	0.00	
7120 Chimney Repairs		768.00	-768.00	
7200 Driveway Repairs,Crack Filling,Sealing		3,000.00	-3,000.00	
7300 Road Repairs		10,020.00	-10,020.00	
7400 Sidewalk Repairs		1,500.00	-1,500.00	
7500 Garage Repairs, Trim/Painting		600.00	-600.00	
7510 Shed At Front Entrance-Repairs		204.00	-204.00	
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	150.00	0.00	150.00	
7910 Pestec-Small Animal Disposal	475.00	1,008.00	-533.00	47.12 %
7920 Bat Specialist-Bat Control		1,008.00	-1,008.00	
7930 Mailbox Repair/Replace		120.00	-120.00	
7940 Window Trim Repair/Paint		0.00	0.00	
7950 Post For Porch Roof/Paint		0.00	0.00	
7990 Inside Damage Due To Severe Storms		0.00	0.00	
8000 Tree,Branches & Brush Removal	3,323.25	12,000.00	-8,676.75	27.69 %
8100 Landscaping/Trimming Shrubs/Tree Replace	30.57	0.00	30.57	
8200 Retaining Walls		0.00	0.00	
8300 Seed,Fertilizer & Weed Control	1,786.46	7,800.00	-6,013.54	22.90 %
8400 Property Cleanup-Fall & Spring	6,505.00	20,000.00	-13,495.00	32.53 %
8900 Misc.Grounds Catagory Without Specific Acct.		0.00	0.00	
8910 Trash Disposal-WE HAUL		0.00	0.00	
8920 Bee Removal		0.00	0.00	
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		2,052.00	-2,052.00	
9100 NEW-Roofing Replacement		36,800.00	-36,800.00	
9200 NEW-Driveway Replacement		11,560.00	-11,560.00	
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Purchases		0.00	0.00	
Unapplied Cash Bill Payment Expense		0.00	0.00	
Uncategorized Expense		0.00	0.00	
Total Expenses	**$15,903.93**	**$281,523.00**	**$ -265,619.07**	**5.65 %**
NET OPERATING INCOME	**$9,257.25**	**$49,257.00**	**$ -39,999.75**	**18.79 %**
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense		0.00	0.00	
9900 Other Expense/Adjustments/W/O's		0.00	0.00	
Reconciliation Discrepancies		0.00	0.00	
Total Other Expenses	**$0.00**	**$0.00**	**$0.00**	**0.00%**
NET OTHER INCOME	**$0.00**	**$0.00**	**$0.00**	**0.00%**
NET INCOME	**$9,257.25**	**$49,257.00**	**$ -39,999.75**	**18.79 %**