20250901-0930 Balance Sheet

Saddle Ridge Association Ltd

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	5,501.08
1020 BWD-Com.Bank-Reserve-#1- 982	28,788.80
1040 Summit CU-CD-Reserve-#2	202,532.24
1050 BWD-CD-Reserve #3	35,929.25
Total for Bank Accounts	**$272,751.37**
Accounts Receivable	
1100 Accounts Receivable	2,577.00
Total for Accounts Receivable	**$2,577.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	**$0.00**
Total for Current Assets	**$275,328.37**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	**$200,000.00**
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	17,559.00
1650 2nd-Loan to Saddle Rdg. Marina	44,000.00
1900 Clearing Account For Marina	0.00
Total for Other Assets	**$61,559.00**
Total for Assets	**$536,887.37**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	360.00
Total for Accounts Payable	**$360.00**
Credit Cards	
Other Current Liabilities	
2600 Loan from BWD	12,924.14
Total for Other Current Liabilities	**$12,924.14**
Total for Current Liabilities	**$13,284.14**

20250901-0930 Balance Sheet

Saddle Ridge Association Ltd

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
Total for Liabilities	**$13,284.14**
Equity	
30000 Opening Balance Equity	417,577.38
32000 Unrestricted Net Assets	124,598.46
Net Income	-18,572.61
Total for Equity	**$523,603.23**
Total for Liabilities and Equity	**$536,887.37**

20250901-0930 Profit and Loss

Saddle Ridge Association Ltd

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4000 Association Monthly Fee	38,100.00
4100 Property Insurance Fee	33,864.00
4200 Interest Earned	32.56
4400 Special Assessment Fees	175.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	223.00
Total for Income	**$73,594.56**
Cost of Goods Sold	
5000 Sewer Payment to SREA	7,799.95
5100 Water Payment to SREA	3,230.38
5200 Property Insurance Payment	33,864.00
5300 Electric(Street Lights)Payment	1,221.94
Total for Cost of Goods Sold	**$46,116.27**
Gross Profit	**$27,478.29**
Expenses	
6000 Office Supply,Mailings,Printing	113.46
6100 Accounting	83.56
6300 Refuse Collection	2,241.28
6500 Mowing	8,877.83
6900 Miscellaneous	1,219.80
7000 Siding Repairs & Cleaning	2,379.00
7050 Gutter Repairs & Cleaning	1,796.50
7500 Garage/Outlying Blding Repairs	421.00
7900 Misc.-Not Included In Above	1,126.65
8000 Tree,Branches & Brush Removal	6,795.00
8200 Retaining Walls	26.65
8300 Seed,Fertilizer & Weed Control	65.39
8900 Misc.- Not Included In Above	33.22
Total for Expenses	**$25,179.34**
Net Operating Income	**$2,298.95**
Other Income	
Other Expenses	
9600 Marina Loan Interest Expense	69.58
Total for Other Expenses	**$69.58**
Net Other Income	**-$69.58**
Net Income	**$2,229.37**

FY 2024-2025 Profit and Loss

Saddle Ridge Association Ltd

October 1, 2024-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4000 Association Monthly Fee	457,200.00
4100 Property Insurance Fee	33,864.00
4200 Interest Earned	15,396.58
4400 Special Assessment Fees	700.00
4500 Lease/Pmt.from SRM	14,400.00
4900 Other Non-Operating Income/Reim	17,211.32
Total for Income	**$538,771.90**
Cost of Goods Sold	
5000 Sewer Payment to SREA	93,599.40
5100 Water Payment to SREA	38,764.56
5200 Property Insurance Payment	33,864.00
5300 Electric(Street Lights)Payment	13,441.45
Total for Cost of Goods Sold	**$179,669.41**
Gross Profit	**$359,102.49**
Expenses	
6000 Office Supply,Mailings,Printing	1,651.27
6100 Accounting	5,627.40
6200 Legal	1,685.00
6300 Refuse Collection	26,634.24
6400 Snow Removal, Sanding/Salting	36,985.25
6500 Mowing	39,959.83
6900 Miscellaneous	6,873.03
7000 Siding Repairs & Cleaning	5,894.92
7050 Gutter Repairs & Cleaning	4,062.36
7100 Roof & Chimney Repairs	561.70
7500 Garage/Outlying Blding Repairs	421.00
7600 Deck Repairs	-4.21
7900 Misc.-Not Included In Above	12,731.34
8000 Tree,Branches & Brush Removal	21,713.62
8100 Landscaping/Trimming Shrubs	3,919.91
8200 Retaining Walls	9,838.15
8300 Seed,Fertilizer & Weed Control	3,510.95
8400 Property Cleanup-Fall & Spring	16,766.75
8900 Misc.- Not Included In Above	1,008.42
9000 Siding Replacement	47,001.12
9050 Gutter & Downspout Replacement	2,200.00
9100 Roofing Replacement	77,108.00
9200 Driveway Replacement	51,400.00
Total for Expenses	**$377,550.05**
Net Operating Income	**-$18,447.56**

FY 2024-2025 Profit and Loss

Saddle Ridge Association Ltd

October 1, 2024-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Income	
Other Expenses	
9600 Marina Loan Interest Expense	1,175.39
9900 Other Expense/Adjustments	-1,050.34
Total for Other Expenses	**$125.05**
Net Other Income	**-$125.05**
Net Income	**-$18,572.61**

202500930 Budget vs. Actuals

Saddle Ridge Association Ltd

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	38,100.00	38,100.00	0.00	100.0 %
4100 Property Insurance Fee	33,864.00	33,319.00	545.00	101.64 %
4200 Interest Earned	32.56	75.00	-42.44	43.41 %
4400 Special Assessment Fees	175.00	0.00	175.00	
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	223.00	0.00	223.00	
Total for Income	**$73,594.56**	**$72,694.00**	**$900.56**	**101.24 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	7,799.95	7,800.00	-0.05	100.0 %
5100 Water Payment to SREA	3,230.38	3,232.00	-1.62	99.95 %
5200 Property Insurance Payment	33,864.00	33,319.00	545.00	101.64 %
5300 Electric(Street Lights)Payment	1,221.94	1,100.00	121.94	111.09 %
Total for Cost of Goods Sold	**$46,116.27**	**$45,451.00**	**$665.27**	**101.46 %**
Gross Profit	**$27,478.29**	**$27,243.00**	**$235.29**	**100.86 %**
Expenses				
6000 Office Supply,Mailings,Printing	113.46	96.00	17.46	118.19 %
6100 Accounting	83.56	50.00	33.56	167.12 %
6300 Refuse Collection	2,241.28	2,160.00	81.28	103.76 %
6500 Mowing	8,877.83	8,000.00	877.83	110.97 %
6900 Miscellaneous	1,219.80	325.00	894.80	375.32 %
7000 Siding Repairs & Cleaning	2,379.00	200.00	2,179.00	1189.5 %
7050 Gutter Repairs & Cleaning	1,796.50	200.00	1,596.50	898.25 %
7500 Garage/Outlying Blding Repairs	421.00	200.00	221.00	210.5 %
7900 Misc.-Not Included In Above	1,126.65	200.00	926.65	563.33 %
8000 Tree,Branches & Brush Removal	6,795.00	1,110.00	5,685.00	612.16 %
8200 Retaining Walls	26.65	400.00	-373.35	6.66 %
8300 Seed,Fertilizer & Weed Control	65.39	0.00	65.39	
8900 Misc.- Not Included In Above	33.22	200.00	-166.78	16.61 %
6200 Legal		100.00	-100.00	0.0 %
6400 Snow Removal, Sanding/Salting		0.00	0.00	
7100 Roof & Chimney Repairs		200.00	-200.00	0.0 %
7200 Driveway Repairs		200.00	-200.00	0.0 %
7300 Road Repairs		200.00	-200.00	0.0 %
7400 Sidewalk Repairs		200.00	-200.00	0.0 %
7600 Deck Repairs		200.00	-200.00	0.0 %
8100 Landscaping/Trimming Shrubs		500.00	-500.00	0.0 %
8400 Property Cleanup-Fall & Spring		0.00	0.00	
9000 Siding Replacement		0.00	0.00	

202500930 Budget vs. Actuals

Saddle Ridge Association Ltd

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
9050 Gutter & Downspout Replacement		400.00	-400.00	0.0 %
9100 Roofing Replacement		0.00	0.00	
9200 Driveway Replacement		0.00	0.00	
9300 Road Replacement		0.00	0.00	
9950 Federal Tax Expense		0.00	0.00	
Total for Expenses	**$25,179.34**	**$15,141.00**	**$10,038.34**	**166.3 %**
Net Operating Income	**$2,298.95**	**$12,102.00**	**-$9,803.05**	**19.0 %**
Other Income				
Other Expenses				
9600 Marina Loan Interest Expense	69.58	300.00	-230.42	23.19 %
9900 Other Expense/Adjustments		0.00	0.00	
Total for Other Expenses	**$69.58**	**$300.00**	**-$230.42**	**23.19 %**
Net Other Income	**-$69.58**	**-$300.00**	**$230.42**	**23.19 %**
Net Income	**$2,229.37**	**$11,802.00**	**-$9,572.63**	**18.89 %**

FY 2024-2025 Budget vs. Actuals

Saddle Ridge Association Ltd

October 1, 2024-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	457,200.00	457,200.00	0.00	100.0 %
4100 Property Insurance Fee	33,864.00	33,319.00	545.00	101.64 %
4200 Interest Earned	15,396.58	900.00	14,496.58	1710.73 %
4400 Special Assessment Fees	700.00	0.00	700.00	
4500 Lease/Pmt.from SRM	14,400.00	14,400.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	17,211.32	0.00	17,211.32	
Total for Income	**$538,771.90**	**$505,819.00**	**$32,952.90**	**106.51 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	93,599.40	93,600.00	-0.60	100.0 %
5100 Water Payment to SREA	38,764.56	38,784.00	-19.44	99.95 %
5200 Property Insurance Payment	33,864.00	33,319.00	545.00	101.64 %
5300 Electric(Street Lights)Payment	13,441.45	13,200.00	241.45	101.83 %
Total for Cost of Goods Sold	**$179,669.41**	**$178,903.00**	**$766.41**	**100.43 %**
Gross Profit	**$359,102.49**	**$326,916.00**	**$32,186.49**	**109.85 %**
Expenses				
6000 Office Supply,Mailings,Printing	1,651.27	1,152.00	499.27	143.34 %
6100 Accounting	5,627.40	600.00	5,027.40	937.9 %
6200 Legal	1,685.00	1,200.00	485.00	140.42 %
6300 Refuse Collection	26,634.24	25,920.00	714.24	102.76 %
6400 Snow Removal, Sanding/Salting	36,985.25	48,000.00	-11,014.75	77.05 %
6500 Mowing	39,959.83	48,000.00	-8,040.17	83.25 %
6900 Miscellaneous	6,873.03	3,900.00	2,973.03	176.23 %
7000 Siding Repairs & Cleaning	5,894.92	2,400.00	3,494.92	245.62 %
7050 Gutter Repairs & Cleaning	4,062.36	2,400.00	1,662.36	169.26 %
7100 Roof & Chimney Repairs	561.70	2,400.00	-1,838.30	23.4 %
7500 Garage/Outlying Blding Repairs	421.00	2,400.00	-1,979.00	17.54 %
7600 Deck Repairs	-4.21	2,400.00	-2,404.21	-0.18 %
7900 Misc.-Not Included In Above	12,731.34	2,400.00	10,331.34	530.47 %
8000 Tree,Branches & Brush Removal	21,713.62	13,320.00	8,393.62	163.02 %
8100 Landscaping/Trimming Shrubs	3,919.91	6,000.00	-2,080.09	65.33 %
8200 Retaining Walls	9,838.15	4,800.00	5,038.15	204.96 %
8300 Seed,Fertilizer & Weed Control	3,510.95	3,000.00	510.95	117.03 %
8400 Property Cleanup-Fall & Spring	16,766.75	20,400.00	-3,633.25	82.19 %
8900 Misc.- Not Included In Above	1,008.42	2,400.00	-1,391.58	42.02 %
9000 Siding Replacement	47,001.12	20,000.00	27,001.12	235.01 %
9050 Gutter & Downspout Replacement	2,200.00	4,800.00	-2,600.00	45.83 %
9100 Roofing Replacement	77,108.00	36,000.00	41,108.00	214.19 %
9200 Driveway Replacement	51,400.00	16,500.00	34,900.00	311.52 %

FY 2024-2025 Budget vs. Actuals

Saddle Ridge Association Ltd

October 1, 2024-September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
7200 Driveway Repairs		2,400.00	-2,400.00	0.0 %
7300 Road Repairs		2,400.00	-2,400.00	0.0 %
7400 Sidewalk Repairs		2,400.00	-2,400.00	0.0 %
9300 Road Replacement		0.00	0.00	
9950 Federal Tax Expense		0.00	0.00	
Total for Expenses	**$377,550.05**	**$277,592.00**	**$99,958.05**	**136.01 %**
Net Operating Income	**-$18,447.56**	**$49,324.00**	**-$67,771.56**	**-37.4 %**
Other Income				
Other Expenses				
9600 Marina Loan Interest Expense	1,175.39	3,600.00	-2,424.61	32.65 %
9900 Other Expense/Adjustments	-1,050.34	0.00	-1,050.34	
Total for Other Expenses	**$125.05**	**$3,600.00**	**-$3,474.95**	**3.47 %**
Net Other Income	**-$125.05**	**-$3,600.00**	**$3,474.95**	**3.47 %**
Net Income	**-$18,572.61**	**$45,724.00**	**-$64,296.61**	**-40.62 %**