

# Saddle Ridge Association LTD

## Balance Sheet

As of December 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	31,817.62
1020 BWD-Com.Bank-Reserve-#1- 982	73,762.59
1040 Summit CU-CD-Reserve-#2	200,000.00
1050 BWD-CD-Reserve #3	35,000.00
<b>Total Bank Accounts</b>	<b>\$340,580.21</b>
Accounts Receivable	
1100 Accounts Receivable	355.00
<b>Total Accounts Receivable</b>	<b>\$355.00</b>
Other Current Assets	
12000 Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$340,935.21</b>
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
<b>Total Fixed Assets</b>	<b>\$200,000.00</b>
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	22,059.00
1650 2nd-Loan to Saddle Rdg. Marina	46,250.00
1900 Clearing Account For Marina	391.05
<b>Total Other Assets</b>	<b>\$68,700.05</b>
<b>TOTAL ASSETS</b>	<b>\$609,635.26</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	1,131.10
<b>Total Accounts Payable</b>	<b>\$1,131.10</b>
Other Current Liabilities	
2600 Loan from BWD	22,913.56
<b>Total Other Current Liabilities</b>	<b>\$22,913.56</b>
<b>Total Current Liabilities</b>	<b>\$24,044.66</b>
<b>Total Liabilities</b>	<b>\$24,044.66</b>
Equity	
30000 Opening Balance Equity	417,577.38
32000 Unrestricted Net Assets	124,598.46
Net Income	43,414.76

	TOTAL
Total Equity	\$585,590.60
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$609,635.26</b>

# Saddle Ridge Association Ltd

## Profit and Loss

December 2024

	TOTAL
Income	
4000 Association Monthly Fee	38,100.00
4200 Interest Earned	97.72
4400 Special Assessment Fees	75.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	1,786.42
<b>Total Income</b>	<b>\$41,259.14</b>
Cost of Goods Sold	
5000 Sewer Payment to SREA	7,799.95
5100 Water Payment to SREA	3,230.38
5300 Electric(Street Lights)Payment	1,095.52
<b>Total Cost of Goods Sold</b>	<b>\$12,125.85</b>
<b>GROSS PROFIT</b>	<b>\$29,133.29</b>
Expenses	
6000 Office Supply,Mailings,Printing	63.89
6300 Refuse Collection	2,176.00
6900 Miscellaneous	1,789.36
7100 Roof & Chimney Repairs	45.71
7600 Deck Repairs	-30.58
7900 Misc.-Not Included In Above	27.42
8100 Landscaping/Trimming Shrubs	37.85
8400 Property Cleanup-Fall & Spring	12,546.75
<b>Total Expenses</b>	<b>\$16,656.40</b>
<b>NET OPERATING INCOME</b>	<b>\$12,476.89</b>
Other Expenses	
9600 Marina Loan Interest Expense	114.99
<b>Total Other Expenses</b>	<b>\$114.99</b>
<b>NET OTHER INCOME</b>	<b>\$ -114.99</b>
<b>NET INCOME</b>	<b>\$12,361.90</b>

# Saddle Ridge Association Ltd

## Profit and Loss YTD Comparison

December 2024

	TOTAL	
	DEC 2024	OCT - DEC, 2024 (YTD)
Income		
4000 Association Monthly Fee	38,100.00	114,300.00
4200 Interest Earned	97.72	266.56
4400 Special Assessment Fees	75.00	125.00
4500 Lease/Pmt.from SRM	1,200.00	3,600.00
4900 Other Non-Operating Income/Reim	1,786.42	2,772.37
<b>Total Income</b>	<b>\$41,259.14</b>	<b>\$121,063.93</b>
Cost of Goods Sold		
5000 Sewer Payment to SREA	7,799.95	23,399.85
5100 Water Payment to SREA	3,230.38	9,691.14
5300 Electric(Street Lights)Payment	1,095.52	3,286.56
<b>Total Cost of Goods Sold</b>	<b>\$12,125.85</b>	<b>\$36,377.55</b>
<b>GROSS PROFIT</b>	<b>\$29,133.29</b>	<b>\$84,686.38</b>
Expenses		
6000 Office Supply,Mailings,Printing	63.89	277.68
6100 Accounting		4,262.00
6200 Legal		852.00
6300 Refuse Collection	2,176.00	6,528.00
6500 Mowing		6,395.00
6900 Miscellaneous	1,789.36	2,158.31
7050 Gutter Repairs & Cleaning		625.00
7100 Roof & Chimney Repairs	45.71	545.71
7600 Deck Repairs	-30.58	-4.21
7900 Misc.-Not Included In Above	27.42	27.42
8000 Tree,Branched & Brush Removal		4,911.38
8100 Landscaping/Trimming Shrubs	37.85	37.85
8300 Seed,Fertilizer & Weed Control		1,656.37
8400 Property Cleanup-Fall & Spring	12,546.75	12,546.75
8900 Misc.- Not Included In Above		87.55
<b>Total Expenses</b>	<b>\$16,656.40</b>	<b>\$40,906.81</b>
<b>NET OPERATING INCOME</b>	<b>\$12,476.89</b>	<b>\$43,779.57</b>
Other Expenses		
9600 Marina Loan Interest Expense	114.99	364.81
<b>Total Other Expenses</b>	<b>\$114.99</b>	<b>\$364.81</b>
<b>NET OTHER INCOME</b>	<b>\$ -114.99</b>	<b>\$ -364.81</b>
<b>NET INCOME</b>	<b>\$12,361.90</b>	<b>\$43,414.76</b>

# Saddle Ridge Association Ltd

## Budget vs. Actuals-202412

December 1-31, 2024

ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
<b>Income</b>				
4000 Association Monthly Fee	\$38,100.00	\$38,100.00	\$0.00	100.0 %
4200 Interest Earned	\$97.72	\$75.00	\$22.72	130.29 %
4400 Special Assessment Fees	\$75.00	\$0.00	\$75.00	
4500 Lease/Pmt.from SRM	\$1,200.00	\$1,200.00	\$0.00	100.0 %
4900 Other Non-Operating Income/Reim	\$1,786.42	\$0.00	\$1,786.42	
4100 Property Insurance Fee	\$0.00	\$0.00	\$0.00	
<b>Total for Income</b>	<b>\$41,259.14</b>	<b>\$39,375.00</b>	<b>\$1,884.14</b>	<b>104.79 %</b>
<b>Cost of Goods Sold</b>				
5000 Sewer Payment to SREA	\$7,799.95	\$7,800.00	-\$0.05	100.0 %
5100 Water Payment to SREA	\$3,230.38	\$3,232.00	-\$1.62	99.95 %
5300 Electric(Street Lights)Payment	\$1,095.52	\$1,100.00	-\$4.48	99.59 %
5200 Property Insurance Payment	\$0.00	\$0.00	\$0.00	
<b>Total for Cost of Goods Sold</b>	<b>\$12,125.85</b>	<b>\$12,132.00</b>	<b>-\$6.15</b>	<b>99.95 %</b>
<b>Gross Profit</b>	<b>\$29,133.29</b>	<b>\$27,243.00</b>	<b>\$1,890.29</b>	<b>106.94 %</b>
<b>Expenses</b>				
6000 Office Supply,Mailings,Printing	\$63.89	\$96.00	-\$32.11	66.55 %
6300 Refuse Collection	\$2,176.00	\$2,160.00	\$16.00	100.74 %
6900 Miscellaneous	\$1,789.36	\$325.00	\$1,464.36	550.57 %
7100 Roof & Chimney Repairs	\$45.71	\$200.00	-\$154.29	22.86 %
7600 Deck Repairs	-\$30.58	\$200.00	-\$230.58	-15.29 %
7900 Misc.-Not Included In Above	\$27.42	\$200.00	-\$172.58	13.71 %
8100 Landscaping/Trimming Shrubs	\$37.85	\$500.00	-\$462.15	7.57 %
8400 Property Cleanup-Fall & Spring	\$12,546.75	\$0.00	\$12,546.75	
6100 Accounting	\$0.00	\$50.00	-\$50.00	0.0 %
6200 Legal	\$0.00	\$100.00	-\$100.00	0.0 %
6400 Snow Removal, Sanding/Salting	\$0.00	\$8,000.00	-\$8,000.00	0.0 %
6500 Mowing	\$0.00	\$0.00	\$0.00	
7000 Siding Repairs & Cleaning	\$0.00	\$200.00	-\$200.00	0.0 %
7050 Gutter Repairs & Cleaning	\$0.00	\$200.00	-\$200.00	0.0 %
7200 Driveway Repairs	\$0.00	\$200.00	-\$200.00	0.0 %
7300 Road Repairs	\$0.00	\$200.00	-\$200.00	0.0 %
7400 Sidewalk Repairs	\$0.00	\$200.00	-\$200.00	0.0 %
7500 Garage/Outlying Bldg Repairs	\$0.00	\$200.00	-\$200.00	0.0 %
8000 Tree,Branched & Brush Removal	\$0.00	\$1,110.00	-\$1,110.00	0.0 %
8200 Retaining Walls	\$0.00	\$400.00	-\$400.00	0.0 %
8300 Seed,Fertilizer & Weed Control	\$0.00	\$0.00	\$0.00	
8900 Misc.- Not Included In Above	\$0.00	\$200.00	-\$200.00	0.0 %
9000 Siding Replacement	\$0.00	\$0.00	\$0.00	
9050 Gutter & Downspout Replacement	\$0.00	\$400.00	-\$400.00	0.0 %
9100 Roofing Replacement	\$0.00	\$0.00	\$0.00	
9200 Driveway Replacement	\$0.00	\$0.00	\$0.00	
9300 Road Replacement	\$0.00	\$0.00	\$0.00	
9950 Federal Tax Expense	\$0.00	\$0.00	\$0.00	
<b>Total for Expenses</b>	<b>\$16,656.40</b>	<b>\$15,141.00</b>	<b>\$1,515.40</b>	<b>110.01 %</b>

ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
<b>Net Operating Income</b>	<b>\$12,476.89</b>	<b>\$12,102.00</b>	<b>\$374.89</b>	<b>103.1 %</b>
Other Income	\$0.00	\$0.00	\$0.00	
Other Expenses				
9600 Marina Loan Interest Expense	\$114.99	\$300.00	-\$185.01	38.33 %
9900 Other Expense/Adjustments	\$0.00	\$0.00	\$0.00	
<b>Total for Other Expenses</b>	<b>\$114.99</b>	<b>\$300.00</b>	<b>-\$185.01</b>	<b>38.33 %</b>
<b>Net Other Income</b>	<b>-\$114.99</b>	<b>-\$300.00</b>	<b>\$185.01</b>	<b>38.33 %</b>
<b>Net Income</b>	<b>\$12,361.90</b>	<b>\$11,802.00</b>	<b>\$559.90</b>	<b>104.74 %</b>