

Balance Sheet

Saddle Ridge Association Ltd

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	5,920.27
1020 BWD-Com.Bank-Reserve-#1- 982	36,698.83
1040 Summit CU-CD-Reserve-#2	204,694.17
1050 BWD-CD-Reserve #3	35,929.25
Total for Bank Accounts	\$283,242.52
Accounts Receivable	
1100 Accounts Receivable	3,622.00
Total for Accounts Receivable	\$3,622.00
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$286,864.52
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	\$200,000.00
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	16,559.00
1650 2nd-Loan to Saddle Rdg. Marina	43,500.00
1900 Clearing Account For Marina	0.00
Total for Other Assets	\$60,059.00
Total for Assets	\$546,923.52
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Other Current Liabilities	
2600 Loan from BWD	10,644.80
Total for Other Current Liabilities	\$10,644.80
Total for Current Liabilities	\$10,644.80
Total for Liabilities	\$10,644.80

Balance Sheet

Saddle Ridge Association Ltd

As of November 30, 2025

DISTRIBUTION ACCOUNT		TOTAL
Equity		
30000 Opening Balance Equity		417,577.38
32000 Unrestricted Net Assets		106,000.85
Net Income		12,700.49
Total for Equity		\$536,278.72
Total for Liabilities and Equity		\$546,923.52

Profit and Loss

Saddle Ridge Association Ltd

November 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4000 Association Monthly Fee	39,370.00
4400 Special Assessment Fees	50.00
4500 Lease/Pmt.from SRM	1,200.00
Total for Income	\$40,620.00
Cost of Sales	
5000 Sewer Payment to SREA	8,600.01
5100 Water Payment to SREA	3,311.14
5300 Electric(Street Lights)Payment	1,108.81
Total for Cost of Sales	\$13,019.96
Gross Profit	\$27,600.04
Expenses	
6000 Office Supply,Mailings,Printing	293.11
6100 Accounting	277.06
6300 Refuse Collection	2,241.28
6500 Mowing	5,380.50
6900 Miscellaneous	3,604.40
7000 Siding Repairs & Cleaning	135.00
7050 Gutter Repairs & Cleaning	5,945.00
7100 Roof & Chimney Repairs	87.00
7900 Misc.-Not Included In Above	400.00
8400 Property Cleanup-Fall & Spring	10,222.96
8900 Misc.- Not Included In Above	316.50
Total for Expenses	\$28,902.81
Net Operating Income	-\$1,302.77
Other Expenses	
9600 Marina Loan Interest Expense	54.61
Total for Other Expenses	\$54.61
Net Other Income	-\$54.61
Net Income	-\$1,357.38

Saddle Ridge Association Ltd

Budget vs. Actuals: FY_2025_2026 - FY26 P&L
November 2025

	NOV 2025				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income								
4000 Association Monthly Fee	39,370.00	39,370.00	0.00	100.00 %	\$39,370.00	\$39,370.00	\$0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4200 Interest Earned		75.00	-75.00		\$0.00	\$75.00	\$ -75.00	0.00%
4400 Special Assessment Fees	50.00	0.00	50.00		\$50.00	\$0.00	\$50.00	0.00%
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.00 %	\$1,200.00	\$1,200.00	\$0.00	100.00 %
4900 Other Non-Operating Income/Reim		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Income	\$40,620.00	\$40,645.00	\$ -25.00	99.94 %	\$40,620.00	\$40,645.00	\$ -25.00	99.94 %
Cost of Goods Sold								
5000 Sewer Payment to SREA	8,600.01	8,600.00	0.01	100.00 %	\$8,600.01	\$8,600.00	\$0.01	100.00 %
5100 Water Payment to SREA	3,311.14	3,315.00	-3.86	99.88 %	\$3,311.14	\$3,315.00	\$ -3.86	99.88 %
5200 Property Insurance Payment		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
5300 Electric(Street Lights)Payment	1,108.81	1,110.00	-1.19	99.89 %	\$1,108.81	\$1,110.00	\$ -1.19	99.89 %
Total Cost of Goods Sold	\$13,019.96	\$13,025.00	\$ -5.04	99.96 %	\$13,019.96	\$13,025.00	\$ -5.04	99.96 %
GROSS PROFIT	\$27,600.04	\$27,620.00	\$ -19.96	99.93 %	\$27,600.04	\$27,620.00	\$ -19.96	99.93 %
Expenses								
6000 Office Supply,Mailings,Printing	293.11	96.00	197.11	305.32 %	\$293.11	\$96.00	\$197.11	305.32 %
6100 Accounting	277.06	50.00	227.06	554.12 %	\$277.06	\$50.00	\$227.06	554.12 %
6200 Legal		100.00	-100.00		\$0.00	\$100.00	\$ -100.00	0.00%
6300 Refuse Collection	2,241.28	2,325.00	-83.72	96.40 %	\$2,241.28	\$2,325.00	\$ -83.72	96.40 %
6400 Snow Removal, Sanding/Salting		10,000.00	-10,000.00		\$0.00	\$10,000.00	\$ -10,000.00	0.00%
6500 Mowing	5,380.50	0.00	5,380.50		\$5,380.50	\$0.00	\$5,380.50	0.00%
6900 Miscellaneous	3,604.40	325.00	3,279.40	1,109.05 %	\$3,604.40	\$325.00	\$3,279.40	1,109.05 %
7000 Siding Repairs & Cleaning	135.00	100.00	35.00	135.00 %	\$135.00	\$100.00	\$35.00	135.00 %
7050 Gutter Repairs & Cleaning	5,945.00	100.00	5,845.00	5,945.00 %	\$5,945.00	\$100.00	\$5,845.00	5,945.00 %
7100 Roof & Chimney Repairs	87.00	100.00	-13.00	87.00 %	\$87.00	\$100.00	\$ -13.00	87.00 %
7200 Driveway Repairs		100.00	-100.00		\$0.00	\$100.00	\$ -100.00	0.00%
7300 Road Repairs		100.00	-100.00		\$0.00	\$100.00	\$ -100.00	0.00%
7400 Sidewalk Repairs		100.00	-100.00		\$0.00	\$100.00	\$ -100.00	0.00%
7500 Garage/Outlying Blding Repairs		100.00	-100.00		\$0.00	\$100.00	\$ -100.00	0.00%
7600 Deck Repairs		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
7900 Misc.-Not Included In Above	400.00	130.00	270.00	307.69 %	\$400.00	\$130.00	\$270.00	307.69 %
8000 Tree,Branches & Brush Removal		1,000.00	-1,000.00		\$0.00	\$1,000.00	\$ -1,000.00	0.00%
8100 Landscaping/Trimming Shrubs		250.00	-250.00		\$0.00	\$250.00	\$ -250.00	0.00%
8200 Retaining Walls		400.00	-400.00		\$0.00	\$400.00	\$ -400.00	0.00%
8300 Seed,Fertilizer & Weed Control		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
8400 Property Cleanup-Fall & Spring	10,222.96	10,000.00	222.96	102.23 %	\$10,222.96	\$10,000.00	\$222.96	102.23 %
8900 Misc.- Not Included In Above	316.50	310.00	6.50	102.10 %	\$316.50	\$310.00	\$6.50	102.10 %
9000 Siding Replacement		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9050 Gutter & Downspout Replacement		500.00	-500.00		\$0.00	\$500.00	\$ -500.00	0.00%
9100 Roofing Replacement		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9200 Driveway Replacement		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9300 Road Replacement		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9950 Federal Tax Expense		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$28,902.81	\$26,186.00	\$2,716.81	110.38 %	\$28,902.81	\$26,186.00	\$2,716.81	110.38 %
NET OPERATING INCOME	\$ -1,302.77	\$1,434.00	\$ -2,736.77	-90.85 %	\$ -1,302.77	\$1,434.00	\$ -2,736.77	-90.85 %
Other Expenses								
9400 Depreciation-Roads		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9600 Marina Loan Interest Expense	54.61	300.00	-245.39	18.20 %	\$54.61	\$300.00	\$ -245.39	18.20 %
9900 Other Expense/Adjustments		30.00	-30.00		\$0.00	\$30.00	\$ -30.00	0.00%
Total Other Expenses	\$54.61	\$330.00	\$ -275.39	16.55 %	\$54.61	\$330.00	\$ -275.39	16.55 %
NET OTHER INCOME	\$ -54.61	\$ -330.00	\$275.39	16.55 %	\$ -54.61	\$ -330.00	\$275.39	16.55 %
NET INCOME	\$ -1,357.38	\$1,104.00	\$ -2,461.38	-122.95 %	\$ -1,357.38	\$1,104.00	\$ -2,461.38	-122.95 %

Saddle Ridge Association Ltd												
Budget vs. Actuals: FY_2025_2026 - FY26 P&L												
October - November, 2025												
	OCT 2025				NOV 2025				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income												
4000 Association Monthly Fee	39,370.00	39,370.00	0.00	100.00 %	39,370.00	39,370.00	0.00	100.00 %	\$78,740.00	\$78,740.00	\$0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4200 Interest Earned	2,197.96	75.00	2,122.96	2,930.61 %		75.00	-75.00		\$2,197.96	\$150.00	\$2,047.96	1,465.31 %
4400 Special Assessment Fees	125.00	0.00	125.00		50.00	0.00	50.00		\$175.00	\$0.00	\$175.00	0.00%
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.00 %	1,200.00	1,200.00	0.00	100.00 %	\$2,400.00	\$2,400.00	\$0.00	100.00 %
4900 Other Non-Operating Income/Reim	10.00	0.00	10.00			0.00	0.00		\$10.00	\$0.00	\$10.00	0.00%
Total Income	\$42,902.96	\$40,645.00	\$2,257.96	105.56 %	\$40,620.00	\$40,645.00	\$ -25.00	99.94 %	\$83,522.96	\$81,290.00	\$2,232.96	102.75 %
Cost of Goods Sold												
5000 Sewer Payment to SREA	8,600.01	8,600.00	0.01	100.00 %	8,600.01	8,600.00	0.01	100.00 %	\$17,200.02	\$17,200.00	\$0.02	100.00 %
5100 Water Payment to SREA	3,311.14	3,315.00	-3.86	99.88 %	3,311.14	3,315.00	-3.86	99.88 %	\$6,622.28	\$6,630.00	\$ -7.72	99.88 %
5200 Property Insurance Payment		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
5300 Electric(Street Lights)Payment	1,107.36	1,110.00	-2.64	99.76 %	1,108.81	1,110.00	-1.19	99.89 %	\$2,216.17	\$2,220.00	\$ -3.83	99.83 %
Total Cost of Goods Sold	\$13,018.51	\$13,025.00	\$ -6.49	99.95 %	\$13,019.96	\$13,025.00	\$ -5.04	99.96 %	\$26,038.47	\$26,050.00	\$ -11.53	99.96 %
GROSS PROFIT	\$29,884.45	\$27,620.00	\$2,264.45	108.20 %	\$27,600.04	\$27,620.00	\$ -19.96	99.93 %	\$57,484.49	\$55,240.00	\$2,244.49	104.06 %
Expenses												
6000 Office Supply,Mailings,Printing		96.00	-96.00		293.11	96.00	197.11	305.32 %	\$293.11	\$192.00	\$101.11	152.66 %
6100 Accounting	83.56	50.00	33.56	167.12 %	277.06	50.00	227.06	554.12 %	\$360.62	\$100.00	\$260.62	360.62 %
6200 Legal	10.00	100.00	-90.00	10.00 %		100.00	-100.00		\$10.00	\$200.00	\$ -190.00	5.00 %
6300 Refuse Collection	2,241.28	2,325.00	-83.72	96.40 %	2,241.28	2,325.00	-83.72	96.40 %	\$4,482.56	\$4,650.00	\$ -167.44	96.40 %
6400 Snow Removal, Sanding/Salting		0.00	0.00			10,000.00	-10,000.00		\$0.00	\$10,000.00	\$ -10,000.00	0.00%
6500 Mowing	8,070.75	12,000.00	-3,929.25	67.26 %	5,380.50	0.00	5,380.50		\$13,451.25	\$12,000.00	\$1,451.25	112.09 %
6900 Miscellaneous	898.40	325.00	573.40	276.43 %	3,604.40	325.00	3,279.40	1,109.05 %	\$4,502.80	\$650.00	\$3,852.80	692.74 %
7000 Siding Repairs & Cleaning	197.15	100.00	97.15	197.15 %	135.00	100.00	35.00	135.00 %	\$332.15	\$200.00	\$132.15	166.08 %
7050 Gutter Repairs & Cleaning		100.00	-100.00		5,945.00	100.00	5,845.00	5,945.00 %	\$5,945.00	\$200.00	\$5,745.00	2,972.50 %
7100 Roof & Chimney Repairs	2,357.22	100.00	2,257.22	2,357.22 %	87.00	100.00	-13.00	87.00 %	\$2,444.22	\$200.00	\$2,244.22	1,222.11 %
7200 Driveway Repairs		100.00	-100.00			100.00	-100.00		\$0.00	\$200.00	\$ -200.00	0.00%
7300 Road Repairs		100.00	-100.00			100.00	-100.00		\$0.00	\$200.00	\$ -200.00	0.00%
7400 Sidewalk Repairs		100.00	-100.00			100.00	-100.00		\$0.00	\$200.00	\$ -200.00	0.00%
7500 Garage/Outlying Blding Repairs		100.00	-100.00			100.00	-100.00		\$0.00	\$200.00	\$ -200.00	0.00%
7600 Deck Repairs		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
7900 Misc.-Not Included In Above	161.18	130.00	31.18	123.98 %	400.00	130.00	270.00	307.69 %	\$561.18	\$260.00	\$301.18	215.84 %
8000 Tree,Branches & Brush Removal		1,000.00	-1,000.00			1,000.00	-1,000.00		\$0.00	\$2,000.00	\$ -2,000.00	0.00%
8100 Landscaping/Trimming Shrubs		250.00	-250.00			250.00	-250.00		\$0.00	\$500.00	\$ -500.00	0.00%
8200 Retaining Walls		400.00	-400.00			400.00	-400.00		\$0.00	\$800.00	\$ -800.00	0.00%
8300 Seed,Fertilizer & Weed Control	1,740.99	0.00	1,740.99			0.00	0.00		\$1,740.99	\$0.00	\$1,740.99	0.00%
8400 Property Cleanup-Fall & Spring		0.00	0.00		10,222.96	10,000.00	222.96	102.23 %	\$10,222.96	\$10,000.00	\$222.96	102.23 %
8900 Misc.- Not Included In Above		310.00	-310.00		316.50	310.00	6.50	102.10 %	\$316.50	\$620.00	\$ -303.50	51.05 %
9000 Siding Replacement		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9050 Gutter & Downspout Replacement		500.00	-500.00			500.00	-500.00		\$0.00	\$1,000.00	\$ -1,000.00	0.00%
9100 Roofing Replacement		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9200 Driveway Replacement		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9300 Road Replacement		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9950 Federal Tax Expense		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$15,760.53	\$18,186.00	\$ -2,425.47	86.66 %	\$28,902.81	\$26,186.00	\$2,716.81	110.38 %	\$44,663.34	\$44,372.00	\$291.34	100.66 %
NET OPERATING INCOME	\$14,123.92	\$9,434.00	\$4,689.92	149.71 %	\$ -1,302.77	\$1,434.00	\$ -2,736.77	-90.85 %	\$12,821.15	\$10,868.00	\$1,953.15	117.97 %
Other Expenses												
9400 Depreciation-Roads		0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9600 Marina Loan Interest Expense	66.05	300.00	-233.95	22.02 %	54.61	300.00	-245.39	18.20 %	\$120.66	\$600.00	\$ -479.34	20.11 %
9900 Other Expense/Adjustments		30.00	-30.00			30.00	-30.00		\$0.00	\$60.00	\$ -60.00	0.00%
Total Other Expenses	\$66.05	\$330.00	\$ -263.95	20.02 %	\$54.61	\$330.00	\$ -275.39	16.55 %	\$120.66	\$660.00	\$ -539.34	18.28 %
NET OTHER INCOME	\$ -66.05	\$ -330.00	\$263.95	20.02 %	\$ -54.61	\$ -330.00	\$275.39	16.55 %	\$ -120.66	\$ -660.00	\$539.34	18.28 %
NET INCOME	\$14,057.87	\$9,104.00	\$4,953.87	154.41 %	\$ -1,357.38	\$1,104.00	\$ -2,461.38	-122.95 %	\$12,700.49	\$10,208.00	\$2,492.49	124.42 %