Saddle Ridge Association Ltd

Balance Sheet

As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Operating Acct.-Ckg.907	39,383.25
1020 BWD-Reserve-Acct.#1- 982	68,694.49
1040 Summit CU-CD-Reserve-#2	242,021.10
1050 BWD-CD-Reserve #3	0.00
Total for Bank Accounts	**$350,098.84**
Accounts Receivable	
1100 Accounts Receivable/Unpaid Dues	4,727.00
Total for Accounts Receivable	**$4,727.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	**$0.00**
Total for Current Assets	**$354,825.84**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	**$200,000.00**
Other Assets	
1600 1st-Loan to Saddle Ridge Marina	12,559.00
1650 2nd-Loan to Saddle Rdg. Marina	41,500.00
1900 Clearing Account For Marina-DNU	0.00
Total for Other Assets	**$54,059.00**
Total for Assets	**$608,884.84**

Saddle Ridge Association Ltd

Balance Sheet

As of Jul 31, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	0.00
Total for Accounts Payable	**$0.00**
Other Current Liabilities	
2600 Loan from BWD	0.00
Total for Other Current Liabilities	**$0.00**
Total for Current Liabilities	**$0.00**
Total for Liabilities	**$0.00**
Equity	
30000 Opening Balance Equity-DNU	417,598.40
32000 Unrestricted Net Assets-DNU	106,000.85
Net Income	85,285.59
Total for Equity	**$608,884.84**
Total for Liabilities and Equity	**$608,884.84**

Saddle Ridge Association Ltd

Profit and Loss

July 2026

	Total
Income	
4000 Association Monthly Fee	39,370.00
4200 Interest Earned	73.50
4400 Special Assessment Fees	100.00
4500 Loan/Pmt.from SRM	3,600.00
4900 Other Non-Operating Income/Reim	360.00
Total for Income	**$43,503.50**
Cost of Goods Sold	
5000 Sewer Payment to SREA	8,600.01
5100 Water Payment to SREA	3,311.14
5300 Electric(Street Lights)Payment	1,104.00
Total for Cost of Goods Sold	**$13,015.15**
Gross Profit	**$30,488.35**
Expenses	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	97.06
6200 Legal-Lawyer	1,000.00
6300 Refuse Collection	2,365.54
6500 Mowing	5,380.50
6940 Meeting Room Expense	25.00
6950 Bank Charge-Lock Box/Misc.	13.35
7010 Siding Cleaning/Washing	150.00
7300 Road Repairs	5,810.00
8000 Tree,Branches & Brush Removal	3,040.00
9200 NEW-Driveway Replacement	13,445.55
Total for Expenses	**$31,327.00**
Net Operating Income	**-$838.65**
Net Income	**-$838.65**

Saddle Ridge Association Ltd

Budget vs. Actuals: FY_2025_2026 - FY26 P&L

October 2025 - July 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	393,700.00	393,700.00	0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00	
4200 Interest Earned	10,337.37	750.00	9,587.37	1,378.32 %
4400 Special Assessment Fees	675.00	0.00	675.00	
4500 Loan/Pmt.from SRM	14,400.00	12,000.00	2,400.00	120.00 %
4900 Other Non-Operating Income/Reim	19,756.23	0.00	19,756.23	
Total Income	**$438,868.60**	**$406,450.00**	**$32,418.60**	**107.98 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	86,000.10	86,000.00	0.10	100.00 %
5100 Water Payment to SREA	33,111.40	33,150.00	-38.60	99.88 %
5200 Property Insurance Payment		0.00	0.00	
5300 Electric(Street Lights)Payment	11,184.77	11,100.00	84.77	100.76 %
Total Cost of Goods Sold	**$130,296.27**	**$130,250.00**	**$46.27**	**100.04 %**
GROSS PROFIT	**$308,572.33**	**$276,200.00**	**$32,372.33**	**111.72 %**
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	751.53	960.00	-208.47	78.28 %
6010 Go Daddy-Website	454.24		454.24	
6020 Gift Certs. For New Owners	50.00		50.00	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	2,287.10	500.00	1,787.10	457.42 %
6110 Dept. of Financial Instutions - DFI	40.00		40.00	
6120 QB-1099 NEC	102.80		102.80	
6200 Legal-Lawyer	4,268.75	1,000.00	3,268.75	426.88 %
6300 Refuse Collection	22,985.26	23,250.00	-264.74	98.86 %
6400 Snow Removal, Sanding/Salting	48,516.00	60,000.00	-11,484.00	80.86 %
6500 Mowing	32,283.00	48,000.00	-15,717.00	67.26 %
6900 Misc.Accounting Catagory Without Specific Acct.		3,250.00	-3,250.00	
6910 Picnic Supplies/When happens	99.44		99.44	
6940 Meeting Room Expense	100.00		100.00	
6950 Bank Charge-Lock Box/Misc.	168.95		168.95	
6960 Paid Taxes-Property/Road	728.59		728.59	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00	
6980 Paid Taxes-Estimated Federal/State	5,330.00		5,330.00	
7000 Siding Repairs	1,467.15	1,000.00	467.15	146.72 %
7010 Siding Cleaning/Washing	434.00		434.00	
7050 Gutter/Downspout Repairs	6,095.29	1,000.00	5,095.29	609.53 %
7060 Gutter/Downspout Cleaning/Washing	480.00		480.00	
7100 Roofing Repairs	2,444.22	1,000.00	1,444.22	244.42 %
7200 Driveway Repairs,Crack Filling,Sealing		1,000.00	-1,000.00	
7300 Road Repairs	5,810.00	1,000.00	4,810.00	581.00 %
7400 Sidewalk Repairs		1,000.00	-1,000.00	
7500 Garage Repairs, Trim/Painting	400.00	1,000.00	-600.00	40.00 %
7510 Shed At Front Entrance-Repairs	751.60		751.60	

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	161.18	1,300.00	-1,138.82	12.40 %
7910 Pestec-Small Animal Disposal	700.00		700.00	
7920 Bat Specialist-Bat Control	2,400.00		2,400.00	
7930 Mailbox Repair/Replace	118.98		118.98	
7950 Post For Porch Roof/Paint	45.00		45.00	
7990 Inside Damage Due To Severe Storms	1,989.17		1,989.17	
8000 Tree,Branches & Brush Removal	6,803.16	10,000.00	-3,196.84	68.03 %
8100 Landscaping/Trimming Shrubs/Tree Replace	597.25	2,500.00	-1,902.75	23.89 %
8200 Retaining Walls		4,000.00	-4,000.00	
8300 Seed,Fertilizer & Weed Control	2,087.74	1,500.00	587.74	139.18 %
8400 Property Cleanup-Fall & Spring	16,806.16	20,000.00	-3,193.84	84.03 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	3,100.00	-2,783.50	10.21 %
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		5,000.00	-5,000.00	
9100 NEW-Roofing Replacement	38,825.25	36,000.00	2,825.25	107.85 %
9200 NEW-Driveway Replacement	13,445.55	15,000.00	-1,554.45	89.64 %
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Total Expenses	**$222,989.86**	**$242,360.00**	**$ -19,370.14**	**92.01 %**
NET OPERATING INCOME	**$85,582.47**	**$33,840.00**	**$51,742.47**	**252.90 %**
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense	296.88	3,000.00	-2,703.12	9.90 %
9900 Other Expense/Adjustments/W/O's		300.00	-300.00	
Total Other Expenses	**$296.88**	**$3,300.00**	**$ -3,003.12**	**9.00 %**
NET OTHER INCOME	**$ -296.88**	**$ -3,300.00**	**$3,003.12**	**9.00 %**
NET INCOME	**$85,285.59**	**$30,540.00**	**$54,745.59**	**279.26 %**

Saddle Ridge Association Ltd

July: Budget vs. Actuals: FY_2025_2026 - FY26 P&L

October 2025 - September 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	393,700.00	472,440.00	-78,740.00	83.33 %
4100 Property Insurance Fee		33,864.00	-33,864.00	
4200 Interest Earned	10,337.37	900.00	9,437.37	1,148.60 %
4400 Special Assessment Fees	675.00	0.00	675.00	
4500 Loan/Pmt.from SRM	14,400.00	14,400.00	0.00	100.00 %
4900 Other Non-Operating Income/Reim	19,782.37	0.00	19,782.37	
Total Income	**$438,894.74**	**$521,604.00**	**$ -82,709.26**	**84.14 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	86,000.10	103,200.00	-17,199.90	83.33 %
5100 Water Payment to SREA	33,111.40	39,780.00	-6,668.60	83.24 %
5200 Property Insurance Payment		33,864.00	-33,864.00	
5300 Electric(Street Lights)Payment	11,184.77	13,320.00	-2,135.23	83.97 %
Total Cost of Goods Sold	**$130,296.27**	**$190,164.00**	**$ -59,867.73**	**68.52 %**
GROSS PROFIT	**$308,598.47**	**$331,440.00**	**$ -22,841.53**	**93.11 %**
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	751.53	1,152.00	-400.47	65.24 %
6010 Go Daddy-Website	454.24		454.24	
6020 Gift Certs. For New Owners	50.00		50.00	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	2,287.10	600.00	1,687.10	381.18 %
6110 Dept. of Financial Instutions - DFI	40.00		40.00	
6120 QB-1099 NEC	102.80		102.80	
6200 Legal-Lawyer	4,268.75	1,200.00	3,068.75	355.73 %
6300 Refuse Collection	22,985.26	27,900.00	-4,914.74	82.38 %
6400 Snow Removal, Sanding/Salting	48,516.00	60,000.00	-11,484.00	80.86 %
6500 Mowing	40,353.75	72,000.00	-31,646.25	56.05 %
6900 Misc.Accounting Catagory Without Specific Acct.		3,900.00	-3,900.00	
6910 Picnic Supplies/When happens	99.44		99.44	
6940 Meeting Room Expense	100.00		100.00	
6950 Bank Charge-Lock Box/Misc.	168.95		168.95	
6960 Paid Taxes-Property/Road	728.59		728.59	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00	
6980 Paid Taxes-Estimated Federal/State	5,330.00		5,330.00	
7000 Siding Repairs	1,467.15	1,200.00	267.15	122.26 %
7010 Siding Cleaning/Washing	434.00		434.00	
7050 Gutter/Downspout Repairs	6,095.29	1,200.00	4,895.29	507.94 %
7060 Gutter/Downspout Cleaning/Washing	480.00		480.00	
7100 Roofing Repairs	2,444.22	1,200.00	1,244.22	203.69 %
7200 Driveway Repairs,Crack Filling,Sealing		1,200.00	-1,200.00	
7300 Road Repairs	5,810.00	1,200.00	4,610.00	484.17 %
7400 Sidewalk Repairs		1,200.00	-1,200.00	
7500 Garage Repairs, Trim/Painting	400.00	1,200.00	-800.00	33.33 %
7510 Shed At Front Entrance-Repairs	751.60		751.60	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	161.18	1,560.00	-1,398.82	10.33 %
7910 Pestec-Small Animal Disposal	700.00		700.00	
7920 Bat Specialist-Bat Control	2,400.00		2,400.00	
7930 Mailbox Repair/Replace	118.98		118.98	
7950 Post For Porch Roof/Paint	45.00		45.00	
7990 Inside Damage Due To Severe Storms	1,989.17		1,989.17	
8000 Tree,Branches & Brush Removal	6,803.16	12,000.00	-5,196.84	56.69 %
8100 Landscaping/Trimming Shrubs/Tree Replace	597.25	3,000.00	-2,402.75	19.91 %
8200 Retaining Walls		4,800.00	-4,800.00	
8300 Seed,Fertilizer & Weed Control	2,087.74	3,000.00	-912.26	69.59 %
8400 Property Cleanup-Fall & Spring	16,806.16	20,000.00	-3,193.84	84.03 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	3,720.00	-3,403.50	8.51 %
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		6,000.00	-6,000.00	
9100 NEW-Roofing Replacement	38,825.25	36,000.00	2,825.25	107.85 %
9200 NEW-Driveway Replacement	13,445.55	15,000.00	-1,554.45	89.64 %
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Total Expenses	**$231,060.61**	**$280,232.00**	**$ -49,171.39**	**82.45 %**
NET OPERATING INCOME	**$77,537.86**	**$51,208.00**	**$26,329.86**	**151.42 %**
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense	296.88	3,600.00	-3,303.12	8.25 %
9900 Other Expense/Adjustments/W/O's		360.00	-360.00	
Total Other Expenses	**$296.88**	**$3,960.00**	**$ -3,663.12**	**7.50 %**
NET OTHER INCOME	**$ -296.88**	**$ -3,960.00**	**$3,663.12**	**7.50 %**
NET INCOME	**$77,240.98**	**$47,248.00**	**$29,992.98**	**163.48 %**