Saddle Ridge Association Ltd

Balance Sheet

As of Jun 30, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Operating Acct.-Ckg.907	44,392.02
1020 BWD-Reserve-Acct.#1- 982	64,683.99
1040 Summit CU-CD-Reserve-#2	242,021.10
1050 BWD-CD-Reserve #3	0.00
Total for Bank Accounts	**$351,097.11**
Accounts Receivable	
1100 Accounts Receivable/Unpaid Dues	3,962.00
Total for Accounts Receivable	**$3,962.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	**$0.00**
Total for Current Assets	**$355,059.11**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	**$200,000.00**
Other Assets	
1600 1st-Loan to Saddle Ridge Marina	13,059.00
1650 2nd-Loan to Saddle Rdg. Marina	41,750.00
1900 Clearing Account For Marina-DNU	0.00
Total for Other Assets	**$54,809.00**
Total for Assets	**$609,868.11**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	144.62
Total for Accounts Payable	**$144.62**
Other Current Liabilities	
2600 Loan from BWD	3,600.00
Total for Other Current Liabilities	**$3,600.00**
Total for Current Liabilities	**$3,744.62**
Total for Liabilities	**$3,744.62**
Equity	
30000 Opening Balance Equity-DNU	413,998.40
32000 Unrestricted Net Assets-DNU	106,000.85
Net Income	86,124.24
Total for Equity	**$606,123.49**
Total for Liabilities and Equity	**$609,868.11**

Saddle Ridge Association Ltd

Profit and Loss

June 1-30, 2026

	TOTAL
Income	
4000 Association Monthly Fee	39,370.00
4200 Interest Earned	2,092.52
4400 Special Assessment Fees	50.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	67.53
Total for Income	**$42,780.05**
Cost of Goods Sold	
5000 Sewer Payment to SREA	8,600.01
5100 Water Payment to SREA	3,311.14
5300 Electric(Street Lights)Payment	1,104.00
Total for Cost of Goods Sold	**$13,015.15**
Gross Profit	**$29,764.90**
Expenses	
6000 Office Supply,Mailings,Printing,Stamps	158.12
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	97.06
6200 Legal-Lawyer	17.50
6300 Refuse Collection	2,365.54
6500 Mowing	10,761.00
6910 Picnic Supplies/When happens	99.44
6950 Bank Charge-Lock Box/Misc.	13.40
6980 Paid Taxes-Estimated Federal/State	1,510.00
7010 Siding Cleaning/Washing	84.00
7060 Gutter/Downspout Cleaning/Washing	480.00
8000 Tree,Branches & Brush Removal	2,698.16
8300 Seed,Fertilizer & Weed Control	226.75
Total for Expenses	**$18,510.97**
Net Operating Income	**$11,253.93**
Net Income	**$11,253.93**

Saddle Ridge Association Ltd

Budget vs. Actuals: FY_2025_2026 - FY26 P&L

October 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Association Monthly Fee	354,330.00	354,330.00	0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00	
4200 Interest Earned	10,263.87	675.00	9,588.87	1,520.57 %
4400 Special Assessment Fees	575.00	0.00	575.00	
4500 Lease/Pmt.from SRM	10,800.00	10,800.00	0.00	100.00 %
4900 Other Non-Operating Income/Reim	19,396.23	0.00	19,396.23	
Total Income	**$395,365.10**	**$365,805.00**	**$29,560.10**	**108.08 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	77,400.09	77,400.00	0.09	100.00 %
5100 Water Payment to SREA	29,800.26	29,835.00	-34.74	99.88 %
5200 Property Insurance Payment		0.00	0.00	
5300 Electric(Street Lights)Payment	10,080.77	9,990.00	90.77	100.91 %
Total Cost of Goods Sold	**$117,281.12**	**$117,225.00**	**$56.12**	**100.05 %**
GROSS PROFIT	**$278,083.98**	**$248,580.00**	**$29,503.98**	**111.87 %**
Expenses				
6000 Office Supply,Mailings,Printing,Stamps	751.53	864.00	-112.47	86.98 %
6010 Go Daddy-Website	454.24		454.24	
6020 Gift Certs. For New Owners	50.00		50.00	
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	2,190.04	450.00	1,740.04	486.68 %
6110 Dept. of Financial Instutions - DFI	40.00		40.00	
6120 QB-1099 NEC	102.80		102.80	
6200 Legal-Lawyer	3,268.75	900.00	2,368.75	363.19 %
6300 Refuse Collection	20,619.72	20,925.00	-305.28	98.54 %
6400 Snow Removal, Sanding/Salting	48,516.00	60,000.00	-11,484.00	80.86 %
6500 Mowing	26,902.50	36,000.00	-9,097.50	74.73 %
6900 Misc.Accounting Catagory Without Specific Acct.		2,925.00	-2,925.00	
6910 Picnic Supplies/When happens	99.44		99.44	
6940 Meeting Room Expense	75.00		75.00	
6950 Bank Charge-Lock Box/Misc.	155.60		155.60	
6960 Paid Taxes-Property/Road	728.59		728.59	
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00	
6980 Paid Taxes-Estimated Federal/State	5,330.00		5,330.00	
7000 Siding Repairs	1,467.15	900.00	567.15	163.02 %
7010 Siding Cleaning/Washing	284.00		284.00	
7050 Gutter/Downspout Repairs	6,095.29	900.00	5,195.29	677.25 %
7060 Gutter/Downspout Cleaning/Washing	480.00		480.00	
7100 Roofing Repairs	2,444.22	900.00	1,544.22	271.58 %
7200 Driveway Repairs,Crack Filling,Sealing		900.00	-900.00	
7300 Road Repairs		900.00	-900.00	
7400 Sidewalk Repairs		900.00	-900.00	
7500 Garage Repairs, Trim/Painting	400.00	900.00	-500.00	44.44 %
7510 Shed At Front Entrance-Repairs	751.60		751.60	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7600 Deck Repairs-No Longer Needed		0.00	0.00	
7900 Misc.Building Catagory Without Specific Acct.	161.18	1,170.00	-1,008.82	13.78 %
7910 Pestec-Small Animal Disposal	700.00		700.00	
7920 Bat Specialist-Bat Control	2,400.00		2,400.00	
7930 Mailbox Repair/Replace	118.98		118.98	
7950 Post For Porch Roof/Paint	45.00		45.00	
7990 Inside Damage Due To Severe Storms	1,989.17		1,989.17	
8000 Tree,Branches & Brush Removal	3,763.16	9,000.00	-5,236.84	41.81 %
8100 Landscaping/Trimming Shrubs/Tree Replace	597.25	2,250.00	-1,652.75	26.54 %
8200 Retaining Walls		3,600.00	-3,600.00	
8300 Seed,Fertilizer & Weed Control	2,087.74	1,500.00	587.74	139.18 %
8400 Property Cleanup-Fall & Spring	16,806.16	20,000.00	-3,193.84	84.03 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	2,790.00	-2,473.50	11.34 %
9000 NEW-Siding Replacement		0.00	0.00	
9050 NEW-Gutter & Downspout Replacement		4,500.00	-4,500.00	
9100 NEW-Roofing Replacement	38,825.25	24,000.00	14,825.25	161.77 %
9200 NEW-Driveway Replacement		0.00	0.00	
9300 NEW-Road Replacement		0.00	0.00	
9950 Federal Tax Expense-UNUSED		0.00	0.00	
Total Expenses	**$191,662.86**	**$197,174.00**	**$ -5,511.14**	**97.20 %**
NET OPERATING INCOME	**$86,421.12**	**$51,406.00**	**$35,015.12**	**168.11 %**
Other Expenses				
9400 Depreciation-Roads-UNUSED		0.00	0.00	
9600 Marina Loan Interest Expense	296.88	2,700.00	-2,403.12	11.00 %
9900 Other Expense/Adjustments/W/O's		270.00	-270.00	
Total Other Expenses	**$296.88**	**$2,970.00**	**$ -2,673.12**	**10.00 %**
NET OTHER INCOME	**$ -296.88**	**$ -2,970.00**	**$2,673.12**	**10.00 %**
NET INCOME	**$86,124.24**	**$48,436.00**	**$37,688.24**	**177.81 %**