Saddle Ridge Association LTD

Balance Sheet

As of June 30, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	2,895.92
1020 BWD-Com.Bank-Reserve-#1- 982	87,193.02
1040 Summit CU-CD-Reserve-#2	200,416.22
1050 BWD-CD-Reserve #3	35,929.25
Total Bank Accounts	**$326,434.41**
Accounts Receivable	
1100 Accounts Receivable	765.00
Total Accounts Receivable	**$765.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$327,199.41**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total Fixed Assets	**$200,000.00**
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	19,359.00
1650 2nd-Loan to Saddle Rdg. Marina	44,750.00
1900 Clearing Account For Marina	-4,808.95
Total Other Assets	**$59,300.05**
TOTAL ASSETS	**$586,499.46**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	10,211.75
Total Accounts Payable	**$10,211.75**
Other Current Liabilities	
2600 Loan from BWD	16,317.47
Total Other Current Liabilities	**$16,317.47**
Total Current Liabilities	**$26,529.22**
Total Liabilities	**$26,529.22**

	TOTAL
Equity	
30000 Opening Balance Equity	417,577.38
32000 Unrestricted Net Assets	124,598.46
Net Income	17,794.40
Total Equity	**$559,970.24**
TOTAL LIABILITIES AND EQUITY	**$586,499.46**

Saddle Ridge Association Ltd

Profit and Loss

June 2025

	TOTAL
Income	
4000 Association Monthly Fee	38,100.00
4200 Interest Earned	106.65
4400 Special Assessment Fees	50.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	-795.16
Total Income	**$38,661.49**
Cost of Goods Sold	
5000 Sewer Payment to SREA	7,799.95
5100 Water Payment to SREA	3,230.38
5300 Electric(Street Lights)Payment	1,107.36
Total Cost of Goods Sold	**$12,137.69**
GROSS PROFIT	**$26,523.80**
Expenses	
6000 Office Supply,Mailings,Printing	400.25
6100 Accounting	83.56
6300 Refuse Collection	2,241.28
6400 Snow Removal, Sanding/Salting	810.00
6500 Mowing	6,963.00
6900 Miscellaneous	38.40
7000 Siding Repairs & Cleaning	739.32
7050 Gutter Repairs & Cleaning	231.99
7900 Misc.-Not Included In Above	846.80
8000 Tree,Branches & Brush Removal	9,728.68
8100 Landscaping/Trimming Shrubs	3,428.75
8200 Retaining Walls	9,811.50
8300 Seed,Fertilizer & Weed Control	1,714.34
9050 Gutter & Downspout Replacement	2,200.00
9100 Roofing Replacement	30,261.00
9200 Driveway Replacement	51,400.00
Total Expenses	**$120,898.87**
NET OPERATING INCOME	**$ -94,375.07**
Other Expenses	
9600 Marina Loan Interest Expense	83.45
Total Other Expenses	**$83.45**
NET OTHER INCOME	**$ -83.45**
NET INCOME	**$ -94,458.52**

Saddle Ridge Association Ltd

Profit and Loss YTD Comparison

June 2025

	TOTAL	
	JUN 2025	OCT 2024 - JUN 2025 (YTD)
Income		
4000 Association Monthly Fee	38,100.00	342,900.00
4200 Interest Earned	106.65	13,114.78
4400 Special Assessment Fees	50.00	425.00
4500 Lease/Pmt.from SRM	1,200.00	10,800.00
4900 Other Non-Operating Income/Reim	-795.16	16,983.32
Total Income	**$38,661.49**	**$384,223.10**
Cost of Goods Sold		
5000 Sewer Payment to SREA	7,799.95	70,199.55
5100 Water Payment to SREA	3,230.38	29,073.42
5300 Electric(Street Lights)Payment	1,107.36	10,004.79
Total Cost of Goods Sold	**$12,137.69**	**$109,277.76**
GROSS PROFIT	**$26,523.80**	**$274,945.34**
Expenses		
6000 Office Supply,Mailings,Printing	400.25	1,361.57
6100 Accounting	83.56	5,276.72
6200 Legal		862.00
6300 Refuse Collection	2,241.28	19,910.40
6400 Snow Removal, Sanding/Salting	810.00	36,985.25
6500 Mowing	6,963.00	18,000.00
6900 Miscellaneous	38.40	4,646.97
7000 Siding Repairs & Cleaning	739.32	984.92
7050 Gutter Repairs & Cleaning	231.99	982.59
7100 Roof & Chimney Repairs		545.71
7600 Deck Repairs		-4.21
7900 Misc.-Not Included In Above	846.80	2,588.85
8000 Tree,Branches & Brush Removal	9,728.68	14,773.18
8100 Landscaping/Trimming Shrubs	3,428.75	3,836.60
8200 Retaining Walls	9,811.50	9,811.50
8300 Seed,Fertilizer & Weed Control	1,714.34	3,445.56
8400 Property Cleanup-Fall & Spring		16,766.75
8900 Misc.- Not Included In Above		975.20
9050 Gutter & Downspout Replacement	2,200.00	2,200.00
9100 Roofing Replacement	30,261.00	61,883.00
9200 Driveway Replacement	51,400.00	51,400.00
Total Expenses	**$120,898.87**	**$257,232.56**
NET OPERATING INCOME	**$ -94,375.07**	**$17,712.78**
Other Expenses		
9600 Marina Loan Interest Expense	83.45	952.17

	TOTAL	
	JUN 2025	OCT 2024 - JUN 2025 (YTD)
9900 Other Expense/Adjustments		-1,050.34
Total Other Expenses	**$83.45**	**$ -98.17**
NET OTHER INCOME	**$ -83.45**	**$98.17**
NET INCOME	**$ -94,458.52**	**$17,810.95**

Budget vs. Actuals-202506

Saddle Ridge Association Ltd

June 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	38,100.00	38,100.00	0.00	100.0 %
4200 Interest Earned	106.65	75.00	31.65	142.2 %
4400 Special Assessment Fees	50.00	0.00	50.00	
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	-795.16	0.00	-795.16	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$38,661.49**	**$39,375.00**	**-$713.51**	**98.19 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	7,799.95	7,800.00	-0.05	100.0 %
5100 Water Payment to SREA	3,230.38	3,232.00	-1.62	99.95 %
5300 Electric(Street Lights)Payment	1,107.36	1,100.00	7.36	100.67 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$12,137.69**	**$12,132.00**	**$5.69**	**100.05 %**
Gross Profit	**$26,523.80**	**$27,243.00**	**-$719.20**	**97.36 %**
Expenses				
6000 Office Supply,Mailings,Printing	400.25	96.00	304.25	416.93 %
6100 Accounting	83.56	50.00	33.56	167.12 %
6300 Refuse Collection	2,241.28	2,160.00	81.28	103.76 %
6400 Snow Removal, Sanding/Salting	810.00	0.00	810.00	
6500 Mowing	6,963.00	8,000.00	-1,037.00	87.04 %
6900 Miscellaneous	38.40	325.00	-286.60	11.82 %
7000 Siding Repairs & Cleaning	739.32	200.00	539.32	369.66 %
7050 Gutter Repairs & Cleaning	231.99	200.00	31.99	116.0 %
7900 Misc.-Not Included In Above	846.80	200.00	646.80	423.4 %
8000 Tree,Branches & Brush Removal	9,728.68	1,110.00	8,618.68	876.46 %
8100 Landscaping/Trimming Shrubs	3,428.75	500.00	2,928.75	685.75 %
8200 Retaining Walls	9,811.50	400.00	9,411.50	2452.88 %
8300 Seed,Fertilizer & Weed Control	1,714.34	0.00	1,714.34	
9050 Gutter & Downspout Replacement	2,200.00	400.00	1,800.00	550.0 %
9100 Roofing Replacement	30,261.00	12,000.00	18,261.00	252.17 %
9200 Driveway Replacement	51,400.00	0.00	51,400.00	
6200 Legal	0.00	100.00	-100.00	0.0 %
7100 Roof & Chimney Repairs	0.00	200.00	-200.00	0.0 %
7200 Driveway Repairs	0.00	200.00	-200.00	0.0 %
7300 Road Repairs	0.00	200.00	-200.00	0.0 %
7400 Sidewalk Repairs	0.00	200.00	-200.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	200.00	-200.00	0.0 %
7600 Deck Repairs	0.00	200.00	-200.00	0.0 %

Budget vs. Actuals-202506

Saddle Ridge Association Ltd

June 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
8400 Property Cleanup-Fall & Spring	0.00	0.00	0.00	
8900 Misc.- Not Included In Above	0.00	200.00	-200.00	0.0 %
9000 Siding Replacement	0.00	0.00	0.00	
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$120,898.87**	**$27,141.00**	**$93,757.87**	**445.45 %**
Net Operating Income	**-$94,375.07**	**$102.00**	**-$94,477.07**	**-92524.58 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	83.45	300.00	-216.55	27.82 %
9900 Other Expense/Adjustments	0.00	0.00	0.00	
Total for Other Expenses	**$83.45**	**$300.00**	**-$216.55**	**27.82 %**
Net Other Income	**-$83.45**	**-$300.00**	**$216.55**	**27.82 %**
Net Income	**-$94,458.52**	**-$198.00**	**-$94,260.52**	**47706.32 %**