Saddle Ridge Association LTD

Balance Sheet

As of August 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	8,562.93
1020 BWD-Com.Bank-Reserve-#1- 982	24,946.24
1040 Summit CU-CD-Reserve-#2	202,532.24
1050 BWD-CD-Reserve #3	35,929.25
Total Bank Accounts	**$271,970.66**
Accounts Receivable	
1100 Accounts Receivable	1,455.00
Total Accounts Receivable	**$1,455.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$273,425.66**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total Fixed Assets	**$200,000.00**
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	18,059.00
1650 2nd-Loan to Saddle Rdg. Marina	44,250.00
1900 Clearing Account For Marina	0.00
Total Other Assets	**$62,309.00**
TOTAL ASSETS	**$535,734.66**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	331.24
Total Accounts Payable	**$331.24**
Other Current Liabilities	
2600 Loan from BWD	14,054.56
Total Other Current Liabilities	**$14,054.56**
Total Current Liabilities	**$14,385.80**
Total Liabilities	**$14,385.80**

	TOTAL
Equity	
30000 Opening Balance Equity	417,577.38
32000 Unrestricted Net Assets	124,598.46
Net Income	-20,826.98
Total Equity	**$521,348.86**
TOTAL LIABILITIES AND EQUITY	**$535,734.66**

Saddle Ridge Association Ltd

Profit and Loss

August 2025

	TOTAL
Income	
4000 Association Monthly Fee	38,100.00
4200 Interest Earned	47.25
4400 Special Assessment Fees	25.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	-50.00
Total Income	**$39,322.25**
Cost of Goods Sold	
5000 Sewer Payment to SREA	7,799.95
5100 Water Payment to SREA	3,230.38
5300 Electric(Street Lights)Payment	1,107.36
Total Cost of Goods Sold	**$12,137.69**
GROSS PROFIT	**$27,184.56**
Expenses	
6000 Office Supply,Mailings,Printing	176.24
6100 Accounting	183.56
6300 Refuse Collection	2,241.28
6500 Mowing	10,761.00
6900 Miscellaneous	167.81
7000 Siding Repairs & Cleaning	2,531.00
7050 Gutter Repairs & Cleaning	641.50
7900 Misc.-Not Included In Above	155.00
8100 Landscaping/Trimming Shrubs	83.31
9000 Siding Replacement	47,001.12
Total Expenses	**$63,941.82**
NET OPERATING INCOME	**$ -36,757.26**
Other Expenses	
9600 Marina Loan Interest Expense	70.33
Total Other Expenses	**$70.33**
NET OTHER INCOME	**$ -70.33**
NET INCOME	**$ -36,827.59**

Budget vs. Actuals-202508

Saddle Ridge Association Ltd

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	38,100.00	38,100.00	0.00	100.0 %
4200 Interest Earned	47.25	75.00	-27.75	63.0 %
4400 Special Assessment Fees	25.00	0.00	25.00	
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	-50.00	0.00	-50.00	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$39,322.25**	**$39,375.00**	**-$52.75**	**99.87 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	7,799.95	7,800.00	-0.05	100.0 %
5100 Water Payment to SREA	3,230.38	3,232.00	-1.62	99.95 %
5300 Electric(Street Lights)Payment	1,107.36	1,100.00	7.36	100.67 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$12,137.69**	**$12,132.00**	**$5.69**	**100.05 %**
Gross Profit	**$27,184.56**	**$27,243.00**	**-$58.44**	**99.79 %**
Expenses				
6000 Office Supply,Mailings,Printing	176.24	96.00	80.24	183.58 %
6100 Accounting	183.56	50.00	133.56	367.12 %
6300 Refuse Collection	2,241.28	2,160.00	81.28	103.76 %
6500 Mowing	10,761.00	8,000.00	2,761.00	134.51 %
6900 Miscellaneous	167.81	325.00	-157.19	51.63 %
7000 Siding Repairs & Cleaning	2,531.00	200.00	2,331.00	1265.5 %
7050 Gutter Repairs & Cleaning	641.50	200.00	441.50	320.75 %
7900 Misc.-Not Included In Above	155.00	200.00	-45.00	77.5 %
8100 Landscaping/Trimming Shrubs	83.31	500.00	-416.69	16.66 %
9000 Siding Replacement	47,001.12	0.00	47,001.12	
6200 Legal	0.00	100.00	-100.00	0.0 %
6400 Snow Removal, Sanding/Salting	0.00	0.00	0.00	
7100 Roof & Chimney Repairs	0.00	200.00	-200.00	0.0 %
7200 Driveway Repairs	0.00	200.00	-200.00	0.0 %
7300 Road Repairs	0.00	200.00	-200.00	0.0 %
7400 Sidewalk Repairs	0.00	200.00	-200.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	200.00	-200.00	0.0 %
7600 Deck Repairs	0.00	200.00	-200.00	0.0 %
8000 Tree,Branches & Brush Removal	0.00	1,110.00	-1,110.00	0.0 %
8200 Retaining Walls	0.00	400.00	-400.00	0.0 %
8300 Seed,Fertilizer & Weed Control	0.00	0.00	0.00	
8400 Property Cleanup-Fall & Spring	0.00	0.00	0.00	
8900 Misc.- Not Included In Above	0.00	200.00	-200.00	0.0 %

Budget vs. Actuals-202508

Saddle Ridge Association Ltd

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
9050 Gutter & Downspout Replacement	0.00	400.00	-400.00	0.0 %
9100 Roofing Replacement	0.00	0.00	0.00	
9200 Driveway Replacement	0.00	5,500.00	-5,500.00	0.0 %
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$63,941.82**	**$20,641.00**	**$43,300.82**	**309.78 %**
Net Operating Income	**-$36,757.26**	**$6,602.00**	**-$43,359.26**	**-556.76 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	70.33	300.00	-229.67	23.44 %
9900 Other Expense/Adjustments	0.00	0.00	0.00	
Total for Other Expenses	**$70.33**	**$300.00**	**-$229.67**	**23.44 %**
Net Other Income	**-$70.33**	**-$300.00**	**$229.67**	**23.44 %**
Net Income	**-$36,827.59**	**$6,302.00**	**-$43,129.59**	**-584.38 %**

Budget vs. Actuals-FY 20241001-20250831

Saddle Ridge Association Ltd

October 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	419,100.00	419,100.00	0.00	100.0 %
4200 Interest Earned	15,364.02	825.00	14,539.02	1862.31 %
4400 Special Assessment Fees	500.00	0.00	500.00	
4500 Lease/Pmt.from SRM	13,200.00	13,200.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	16,988.32	0.00	16,988.32	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$465,152.34**	**$433,125.00**	**$32,027.34**	**107.39 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	85,799.45	85,800.00	-0.55	100.0 %
5100 Water Payment to SREA	35,534.18	35,552.00	-17.82	99.95 %
5300 Electric(Street Lights)Payment	12,219.51	12,100.00	119.51	100.99 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$133,553.14**	**$133,452.00**	**$101.14**	**100.08 %**
Gross Profit	**$331,599.20**	**$299,673.00**	**$31,926.20**	**110.65 %**
Expenses				
6000 Office Supply,Mailings,Printing	1,537.81	1,056.00	481.81	145.63 %
6100 Accounting	5,543.84	550.00	4,993.84	1007.97 %
6200 Legal	1,685.00	1,100.00	585.00	153.18 %
6300 Refuse Collection	24,392.96	23,760.00	632.96	102.66 %
6400 Snow Removal, Sanding/Salting	36,985.25	48,000.00	-11,014.75	77.05 %
6500 Mowing	31,082.00	40,000.00	-8,918.00	77.7 %
6900 Miscellaneous	5,653.23	3,575.00	2,078.23	158.13 %
7000 Siding Repairs & Cleaning	3,515.92	2,200.00	1,315.92	159.81 %
7050 Gutter Repairs & Cleaning	2,265.86	2,200.00	65.86	102.99 %
7100 Roof & Chimney Repairs	561.70	2,200.00	-1,638.30	25.53 %
7600 Deck Repairs	-4.21	2,200.00	-2,204.21	-0.19 %
7900 Misc.-Not Included In Above	11,604.69	2,200.00	9,404.69	527.49 %
8000 Tree,Branches & Brush Removal	14,918.62	12,210.00	2,708.62	122.18 %
8100 Landscaping/Trimming Shrubs	3,919.91	5,500.00	-1,580.09	71.27 %
8200 Retaining Walls	9,811.50	4,400.00	5,411.50	222.99 %
8300 Seed,Fertilizer & Weed Control	3,445.56	3,000.00	445.56	114.85 %
8400 Property Cleanup-Fall & Spring	16,766.75	20,400.00	-3,633.25	82.19 %
8900 Misc.- Not Included In Above	975.20	2,200.00	-1,224.80	44.33 %
9000 Siding Replacement	47,001.12	20,000.00	27,001.12	235.01 %
9050 Gutter & Downspout Replacement	2,200.00	4,400.00	-2,200.00	50.0 %
9100 Roofing Replacement	77,108.00	36,000.00	41,108.00	214.19 %
9200 Driveway Replacement	51,400.00	16,500.00	34,900.00	311.52 %
7200 Driveway Repairs	0.00	2,200.00	-2,200.00	0.0 %

Budget vs. Actuals-FY 20241001-20250831

Saddle Ridge Association Ltd

October 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
7300 Road Repairs	0.00	2,200.00	-2,200.00	0.0 %
7400 Sidewalk Repairs	0.00	2,200.00	-2,200.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	2,200.00	-2,200.00	0.0 %
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$352,370.71**	**$262,451.00**	**$89,919.71**	**134.26 %**
Net Operating Income	**-$20,771.51**	**$37,222.00**	**-$57,993.51**	**-55.8 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	1,105.81	3,300.00	-2,194.19	33.51 %
9900 Other Expense/Adjustments	-1,050.34	0.00	-1,050.34	
Total for Other Expenses	**$55.47**	**$3,300.00**	**-$3,244.53**	**1.68 %**
Net Other Income	**-$55.47**	**-$3,300.00**	**$3,244.53**	**1.68 %**
Net Income	**-$20,826.98**	**$33,922.00**	**-$54,748.98**	**-61.4 %**