

			Saddle Ridge Association LTD Budget		
			Fiscal Year - Oct. 1, 2026 - Sept. 30, 2027		Gross divided
GL#		Amt.		By 12 for mo.budget	
			Income		
4000	\$	492,252	Association Monthly Fee	(\$323*127)	\$ 41,021.00
4100	\$	38,421	Property Insurance	(One time)	\$ -
4200	\$	8,844	Interest Earned		\$ 737.00
4400	\$	-	Special Assessment Fees/Late Fees		\$ -
4500	\$	23,400	Loan/Pmt. from SRM		\$ 1,950.00
4900	\$	-	Other Non-Operating Income/Reim		\$ -
	\$	562,917	Total Income		\$ 43,708.00
			Payments		
5000	\$	139,188	Sewer Payment to SREA		\$ 11,599.00
5100	\$	40,728	Water Payment to SREA		\$ 3,394.00
5200	\$	38,421	Property Insurance Payment	(One time)	
5300	\$	13,800	Electric (Street Lights) Payment		\$ 1,150.00
	\$	232,137	Total Payments		\$ 16,143.00
	**	\$ 330,780	Balance left for below operating expenses		\$ 27,565.00
			Operating Expenses		
			Administrative/Other Operating Costs		
6000	\$	900	Office Supplies, Mailings, Printing, Stamps		\$ 75.00
6010	\$	456	Go Daddy-Website		\$ 38.00
6020	\$	108	Gift Certificates for new owners		\$ 9.00
6100	\$	2,208	Accounting-MBE Billing for QB, Tax Prep, Const		\$ 184.00
6110	\$	24	Dept. of Financial Institutions - DF		\$ 2.00
6120	\$	108	QB-1099 NEC		\$ 9.00
6200	\$	1,200	Legal		\$ 100.00
6300	\$	30,000	Refuse Collection		\$ 2,500.00
6400	\$	54,000	Snow Removal-Sanding/Salting	6 mo.	\$ 9,000.00
6500	\$	66,000	Mowing	6 mo.	\$ 11,000.00
6900	\$	-	Misc Acct Category w/out Specific Acct.		\$ -
6910	\$	240	Picnic Supplies-When Happens		\$ 20.00
6920	\$	600	Front Entrance-Flag,Flowers,Repairs,etc		\$ 50.00
6930	\$	900	Pond Expenses		\$ 75.00
6940	\$	204	Meeting Room Expenses		\$ 17.00
6950	\$	204	Bank Charge-Lock Box/Misc		\$ 17.00
6960	\$	780	Paid Taxes-Property/Road		\$ 65.00
6970	\$	2,400	Paid Taxes-1120-H Condo Tax Paid Yearly		\$ 200.00
6980	\$	6,000	Paid Taxes-Estimated Federal/State		\$ 500.00
	*	\$ 166,332	Sub-total for the above group of expenses		\$ 13,861.00

				Building Expenses		
7000		\$ 504		Siding Repairs		\$ 42.00
7010		\$ 1,020		Siding Cleaning/Washing		\$ 85.00
7050		\$ 504		Gutter/Downspout Repairs		\$ 42.00
7060		\$ 3,960		Gutter/Downspout Cleaning/Washing		\$ 330.00
7100		\$ 792		Roof Repairs		\$ 66.00
7110		\$ -		Roofing Soffits and Flashing Repairs		\$ -
7120		\$ 768		Chimney Repairs		\$ 64.00
7200		\$ 3,000		Driveway Repairs, Crack Filling, Sealing		\$ 250.00
7300		\$ 10,020		Road Repairs		\$ 835.00
7400		\$ 1,500		Sidewalk Repairs		\$ 125.00
7500		\$ 600		Garage Repairs, Trim/Painting		\$ 50.00
7510		\$ 204		Shed at Front Entrance-Repairs		\$ 17.00
7600		\$ -	DNU	Deck and Railing Repairs		\$ -
7900		\$ -		Misc.Building Category w/out Specific Acct.		\$ -
7910		\$ 1,008		Pestec-Small Animal Disposal		\$ 84.00
7920		\$ 1,008		Bat Specialist-Bat Control		\$ 84.00
7930		\$ 120		Mailbox Repair/Replace		\$ 10.00
7940		\$ -		Window Trim, Repair/Paint		\$ -
7950		\$ -		Post for Porch Roof/Paint		\$ -
7990		\$ -		Inside Damage/SRA Storm		\$ -
	*	\$ 25,008		Sub-total for the above group of expenses		\$ 2,084.00
				Grounds Expenses		
8000		\$ 12,000		Trees,Branches,Brush Removal		\$ 1,000.00
8100		\$ -		Landscaping		\$ -
8200		\$ -		Retaining Walls		\$ -
8300		\$ 7,800		Seed,Fertilizer & Weed Control	(3900x2)	\$ 3,900.00
8400		\$ 20,000		Property Cleanup-Fall & Spring	2	\$ 10,000.00
8900		\$ -		Misc.Grounds Category w/out Specific Acct.		\$ -
8910		\$ -		Trash Disposal-WE HAUL		\$ -
8920		\$ -		Bee Removal		\$ -
	*	\$ 39,800		Sub-total for the above group of expenses		\$ 3,316.67
				Capital Improvements		
9000		\$ -		NEW-Siding Replacement		\$ -
9050		\$ 2,052		NEW-Gutter/Downspout Replacement		\$ 171.00
9100		\$ 36,800		NEW-Roofing Replacements	4	\$ 9,200.00
9200		\$ 11,560		NEW-Driveway Replacement	4	\$ 2,890.00
9300		\$ -		NEW-Road Replacement		\$ -
9400		\$ -		Depreciation - Roads UNUSED		\$ -
9600		\$ -		Marina Loan Interest Expense		\$ -
9900		\$ -		Other Expense/Adjustments		\$ -
		\$ 49,224		Move from Operating to Reserve Acct.-10%		\$ 4,102.00
	*	\$ 99,636		Sub-total for the above group of expenses		\$ 8,303.00
	**	\$ 330,776				\$ 27,564.67

		\$ 330,776		Total Operating Expenses		\$ 27,564.67
		\$ 562,913		Total Payments and Operating Expenses		\$ 46,909.42
		\$ 4		Net Income		\$ 0.33
	*	This is the sub total of the "category". The dollars for each account is				
		approximate and may fluctuate within the category.				
	**	This is the total of all "categories".				
		This is a "Budget" to be used merely as a tool for expenditures in each				
		account and not necessarily to be adhered to the penny depending upon				
		the circumstances involved.				
	1	Loan companies are looking for 10% to be budgeted to the Reserve				
		account each year. Since we do capital improvements,				
		that can be considered part of the 10%.				
		\$ 4,102.10		(492252/12*.1)		
		per month				
	2	The reserve balance is to be at least 1/2 of 1 years HOA fees or \$246,126				
		Summit	CD	Approx. \$242,000		
		Credit		So that amount covers the must have reserve.		
		Union		We also have our reserve account that may		
				be used for additional work to be done		
				if necessary.		

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

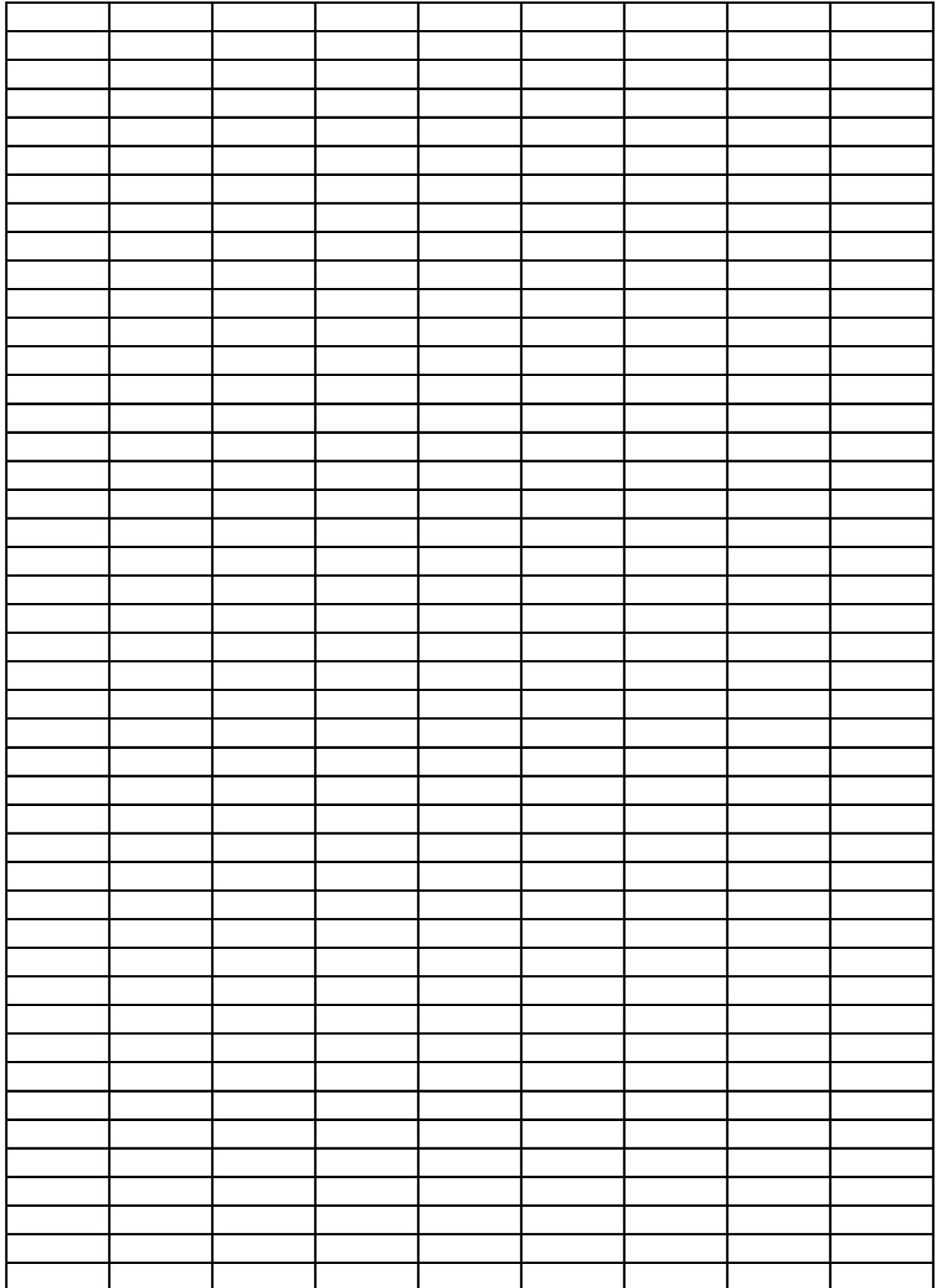
[illegible]

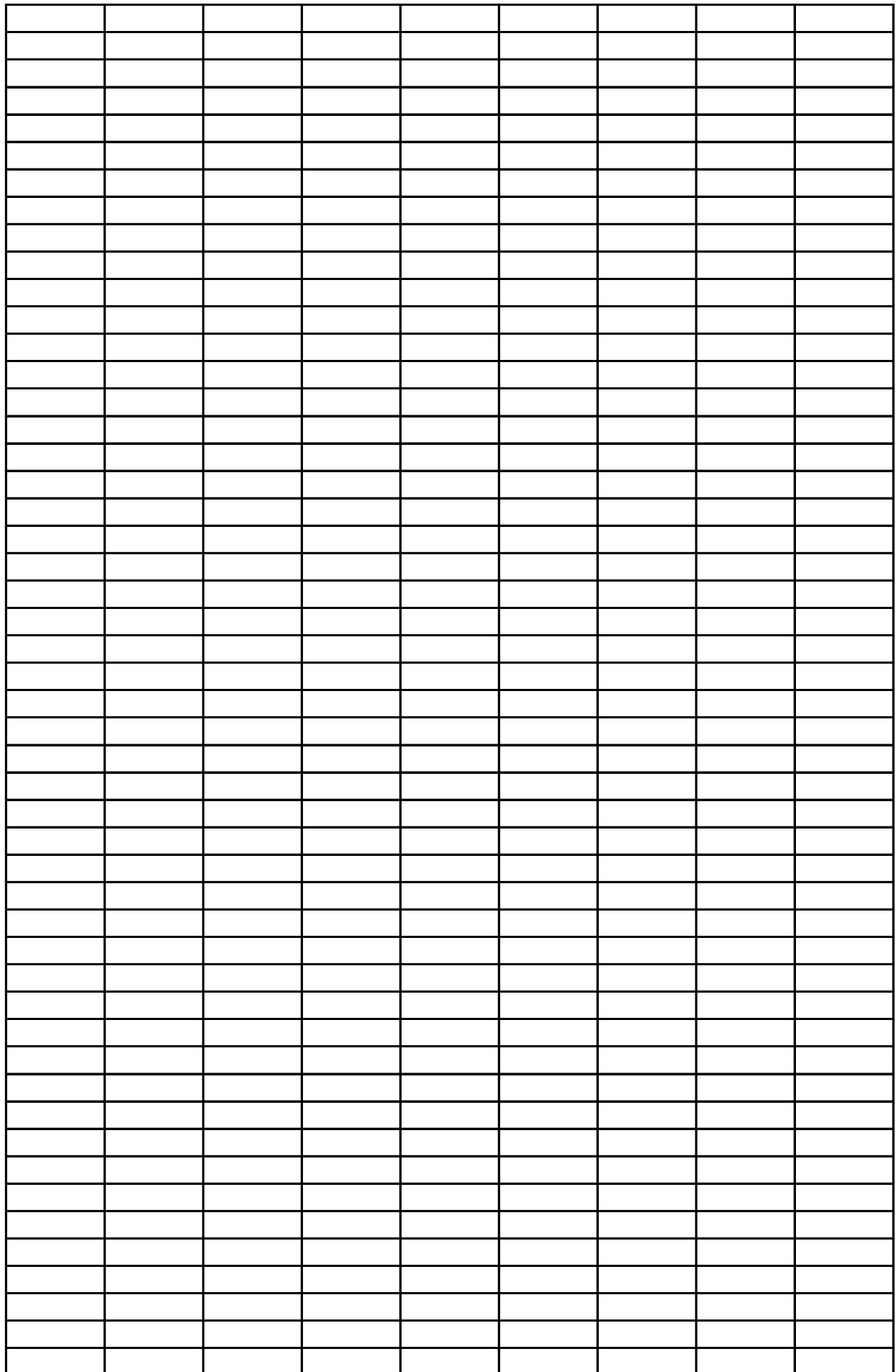
[illegible]

[illegible]

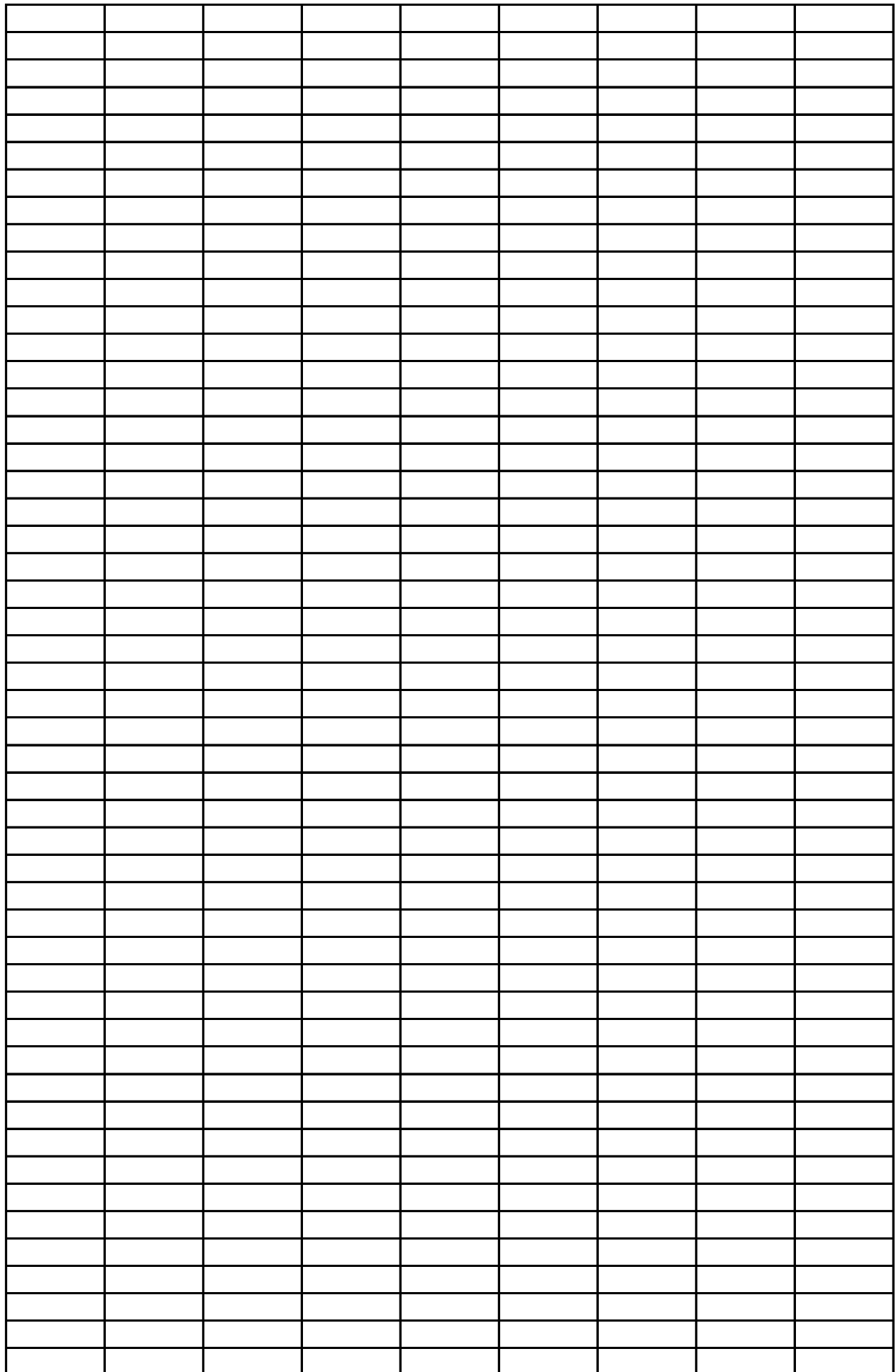
[illegible]

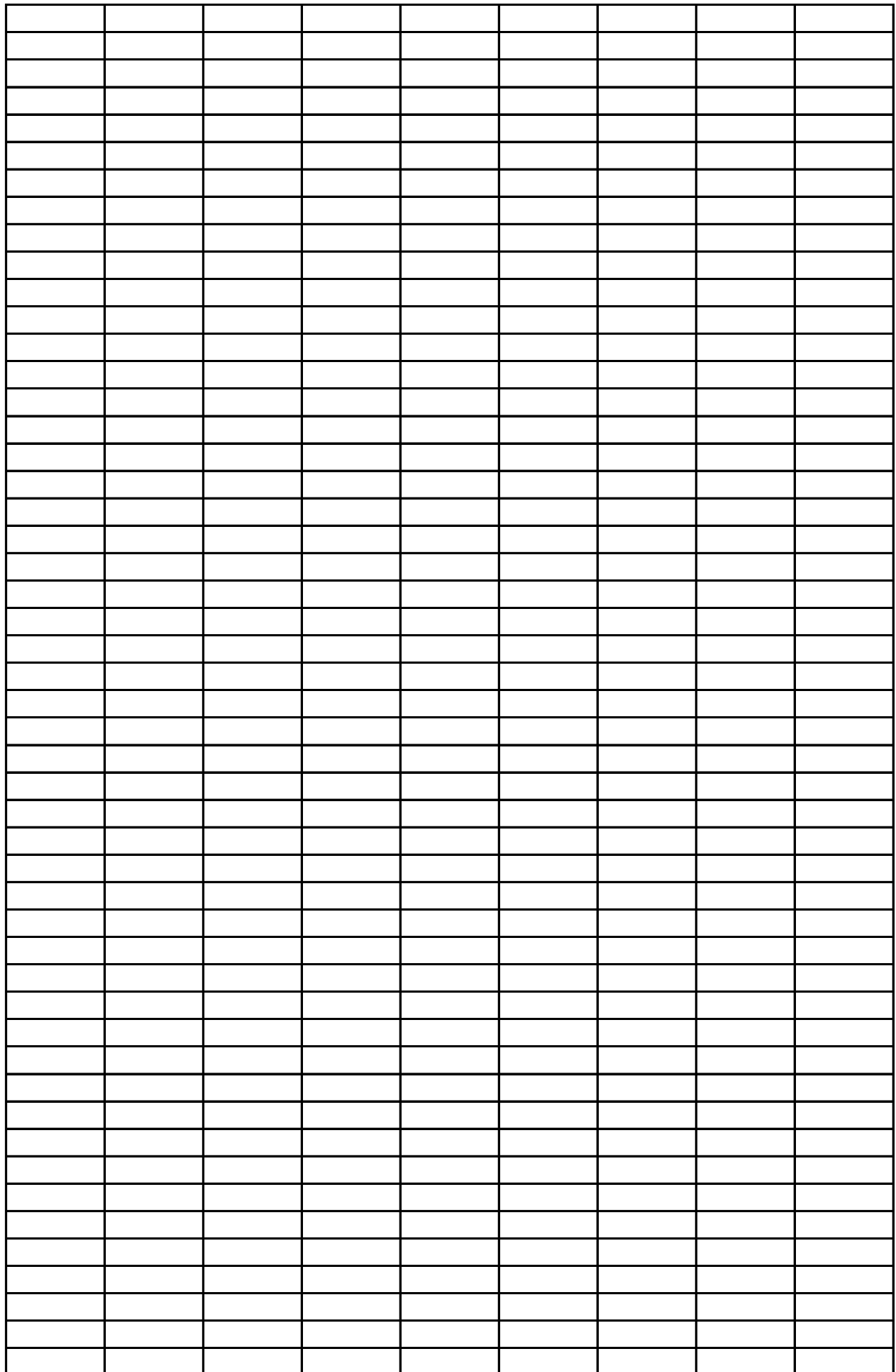
[illegible]

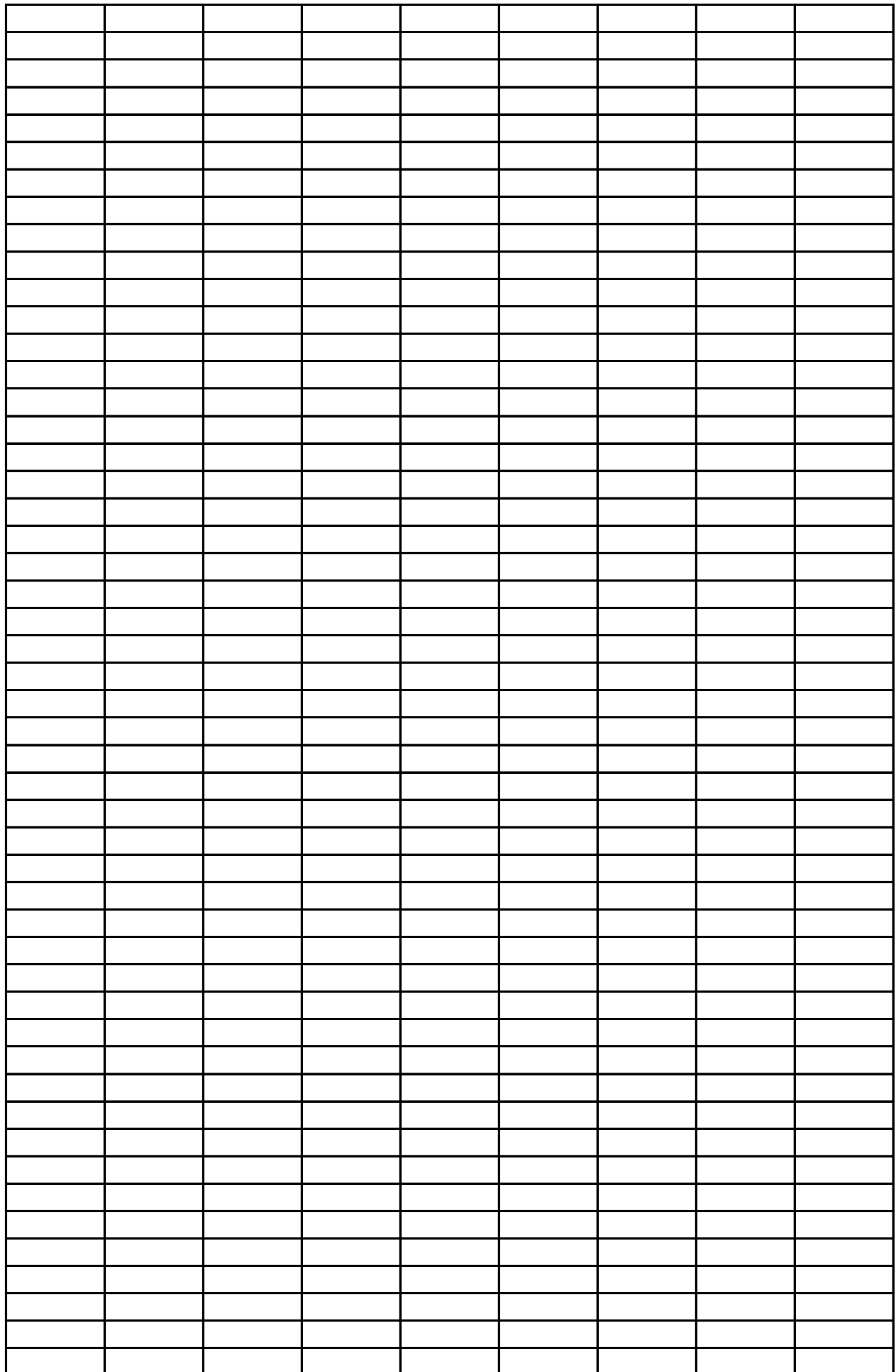


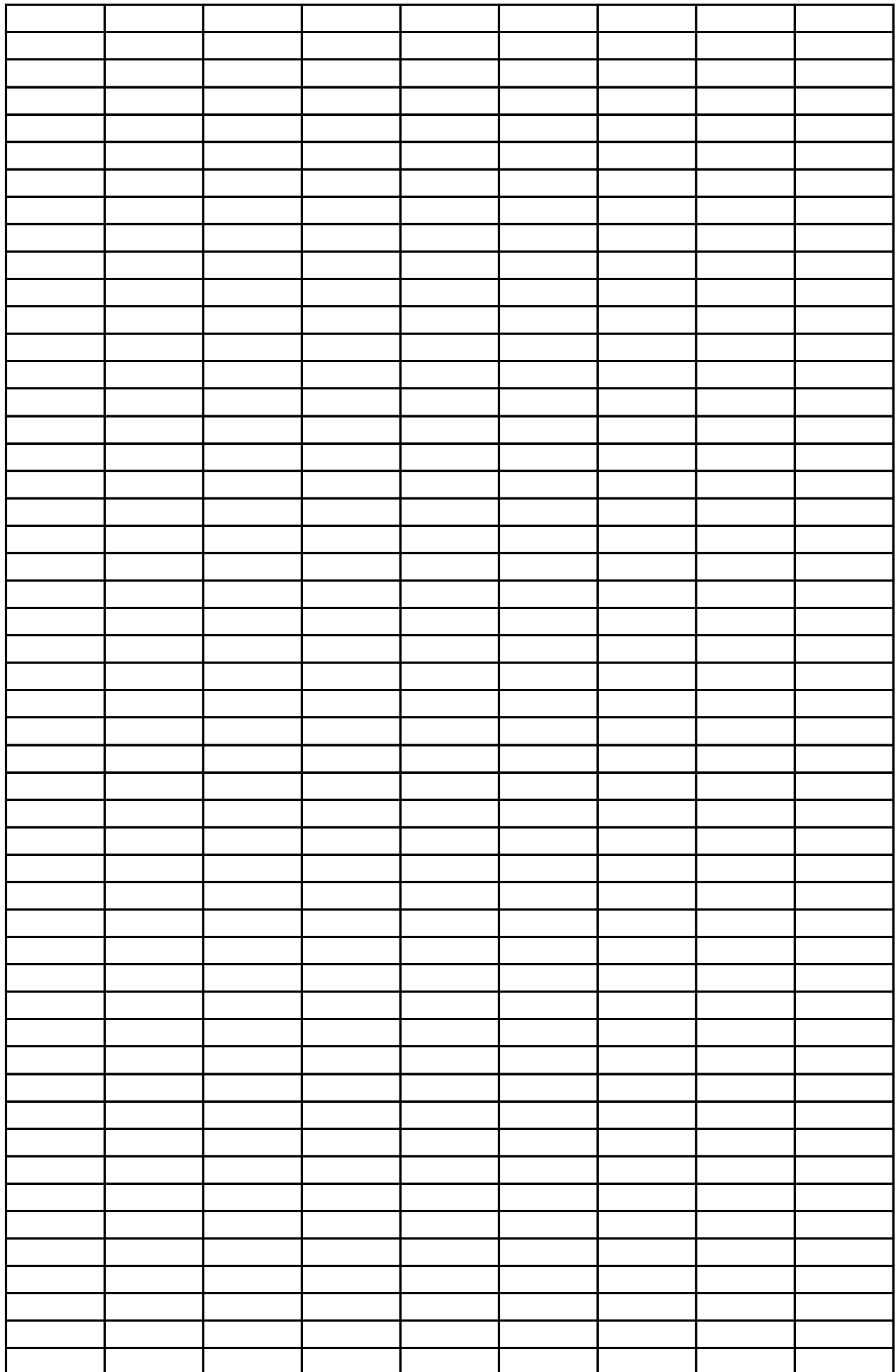


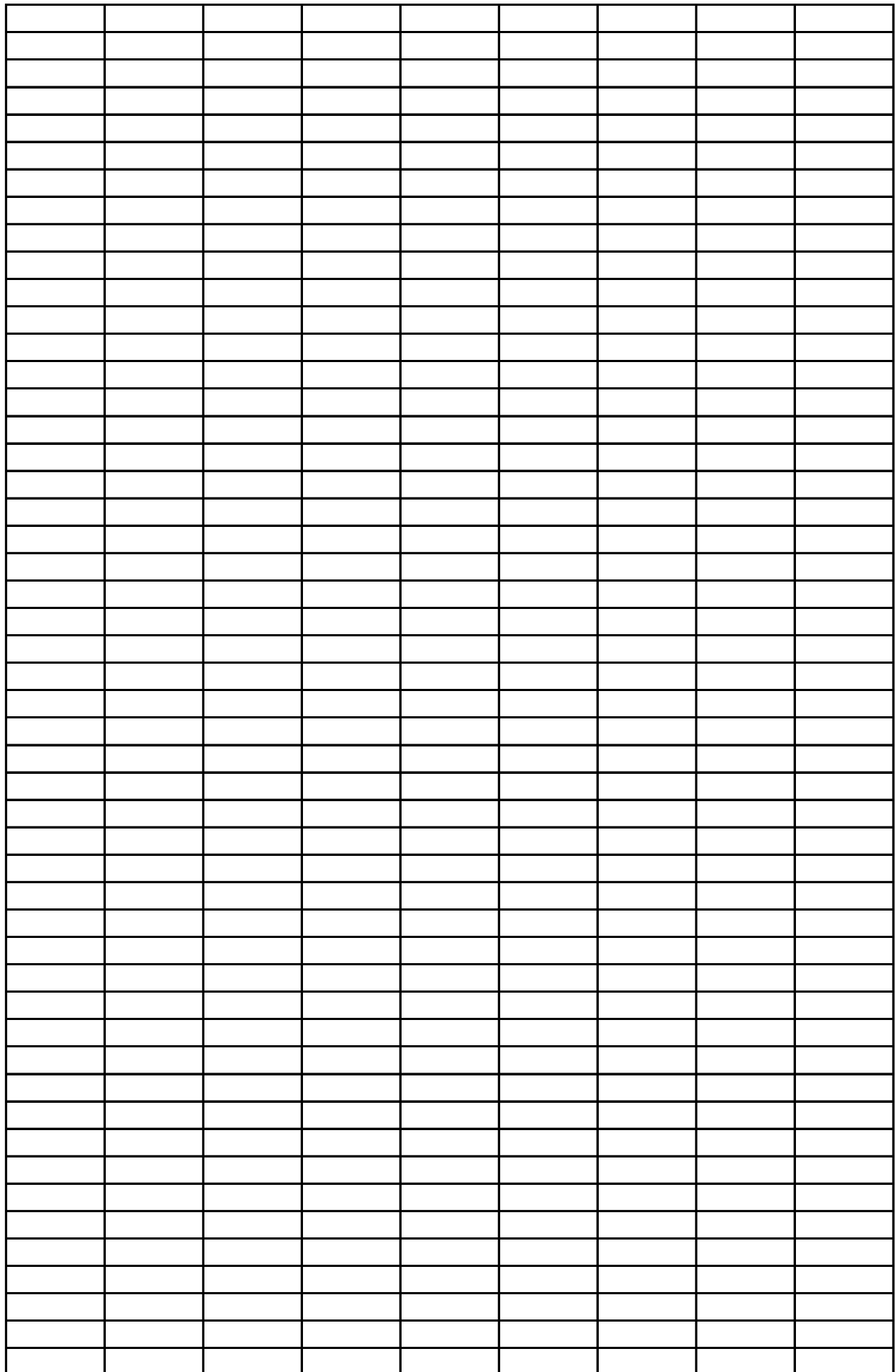
[illegible]

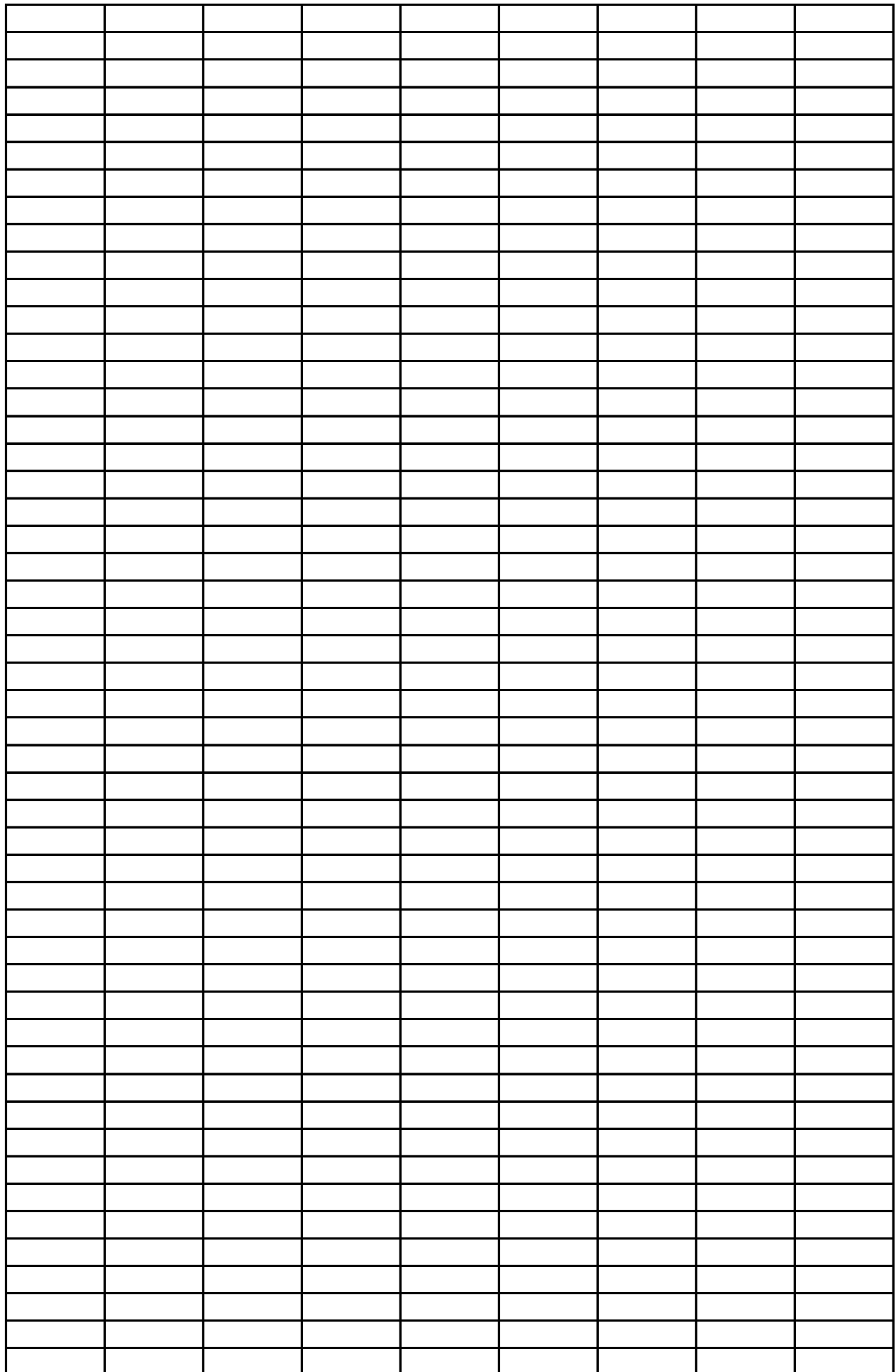


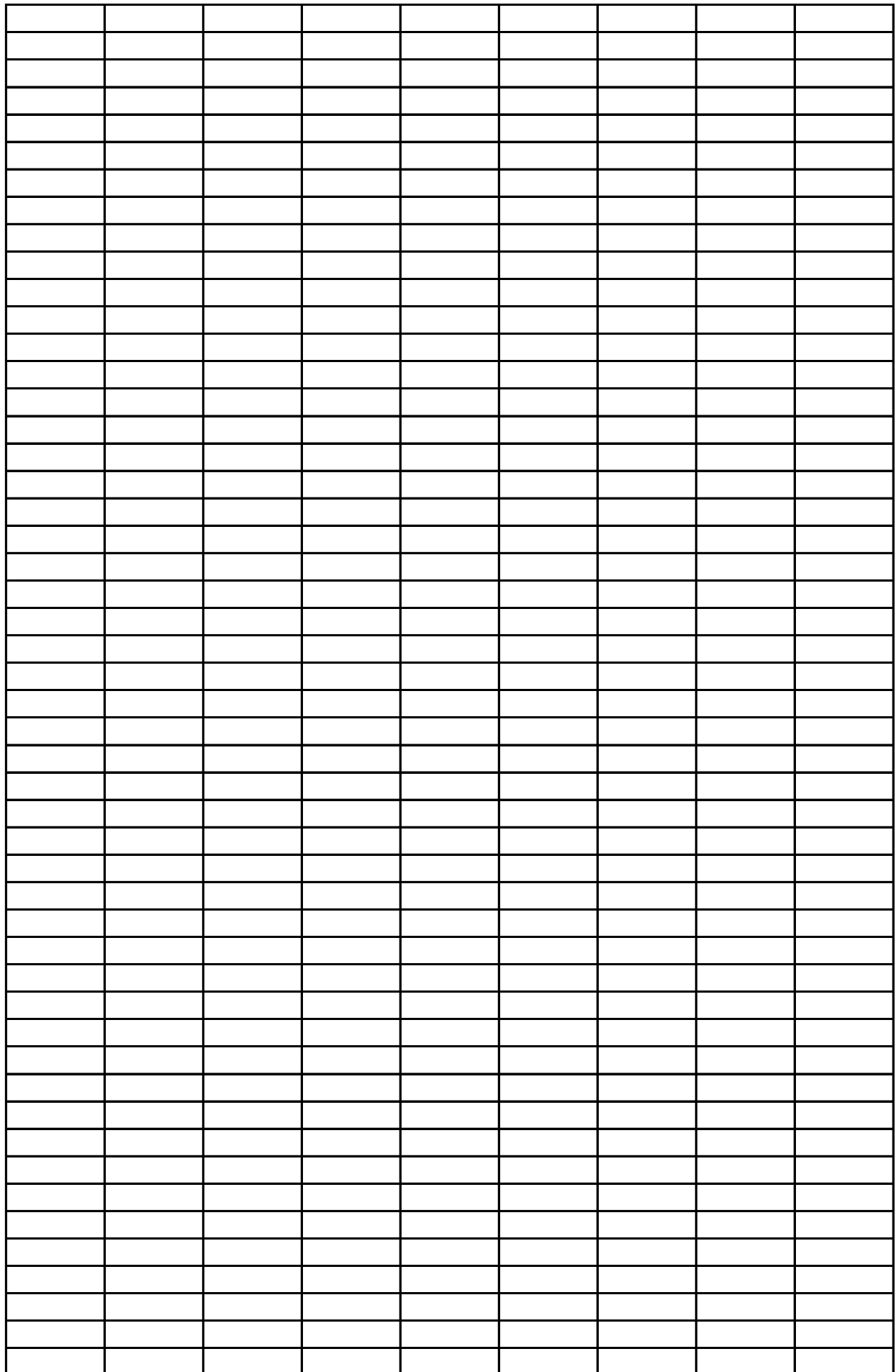


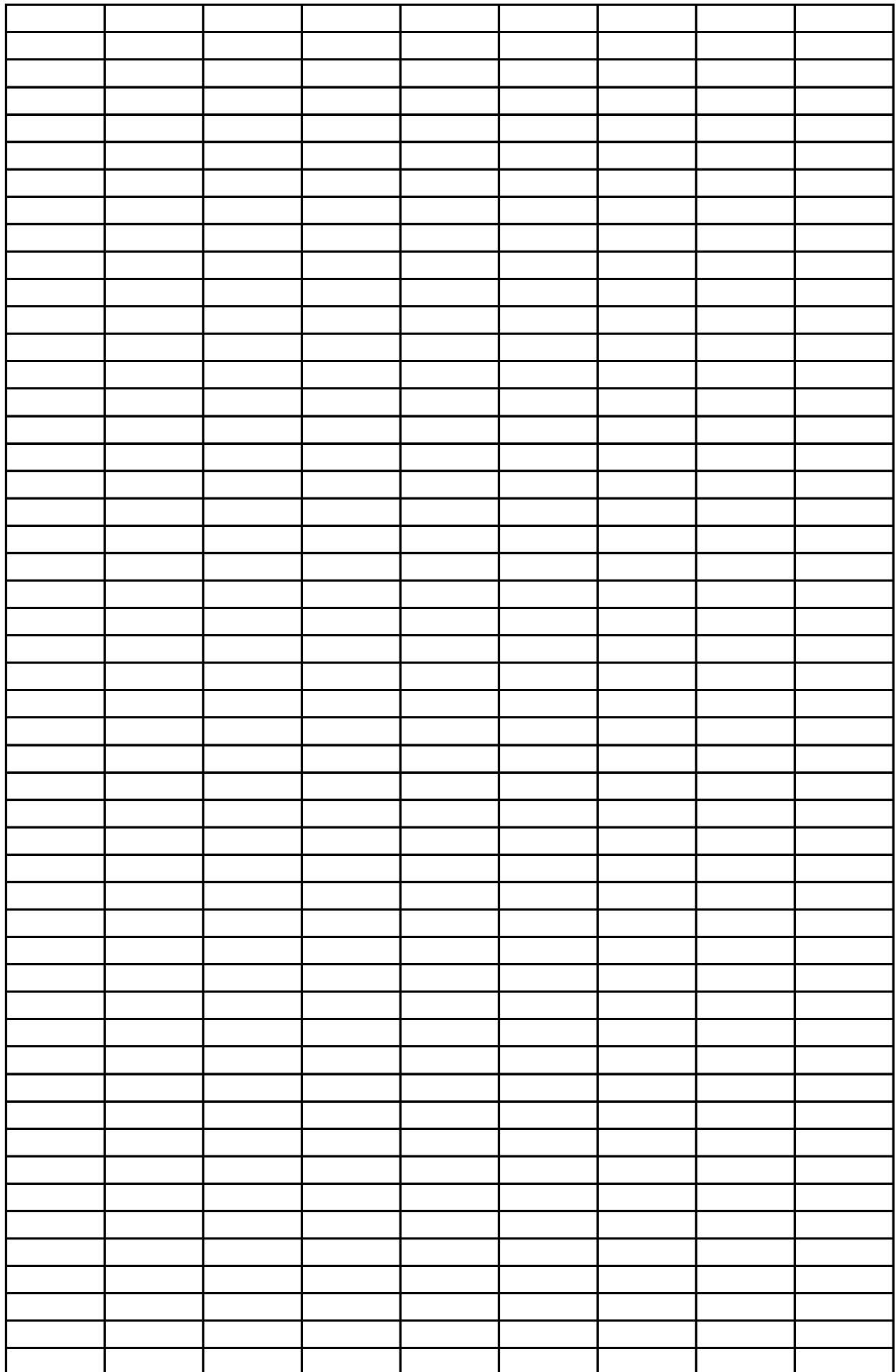


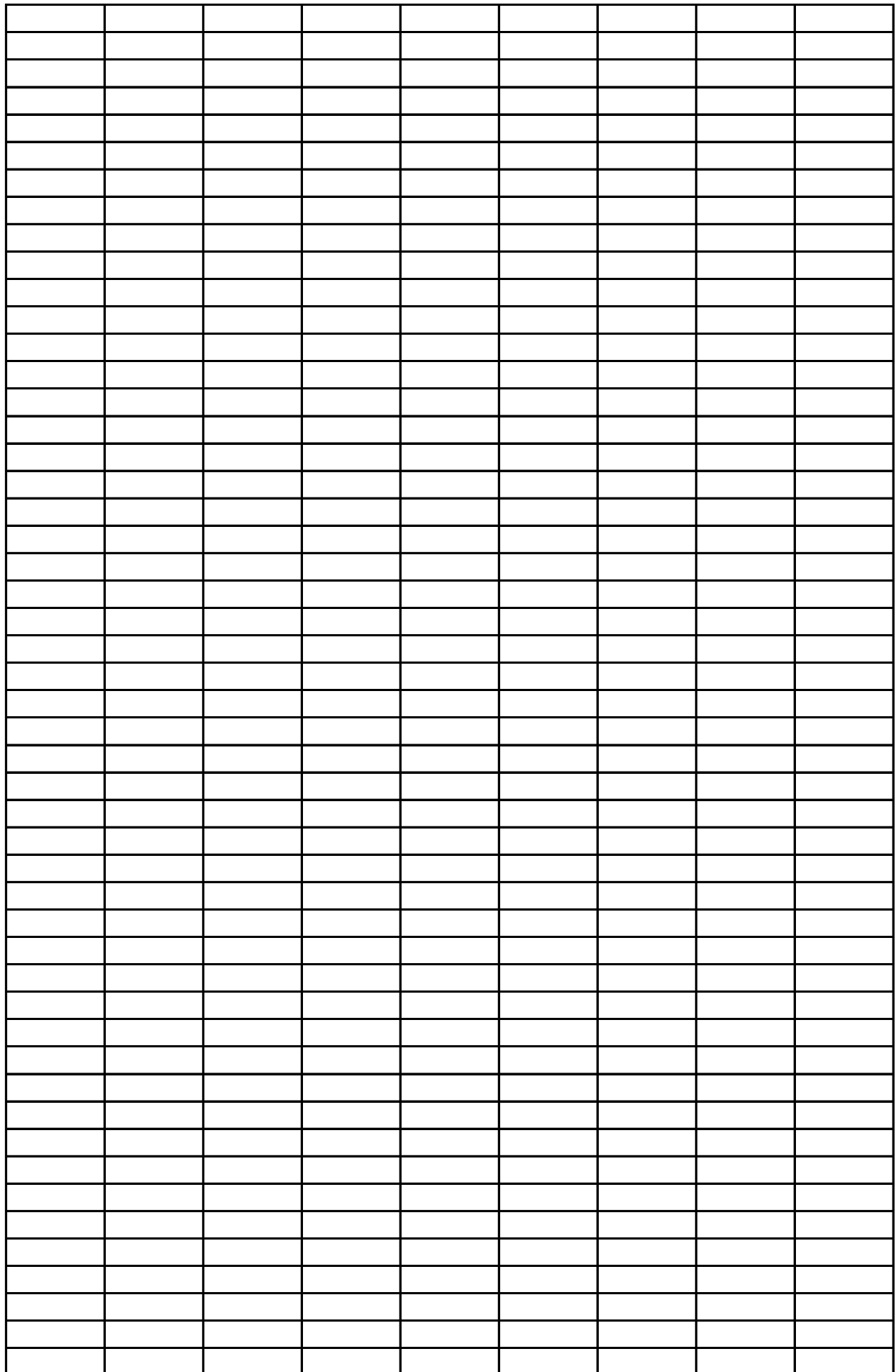


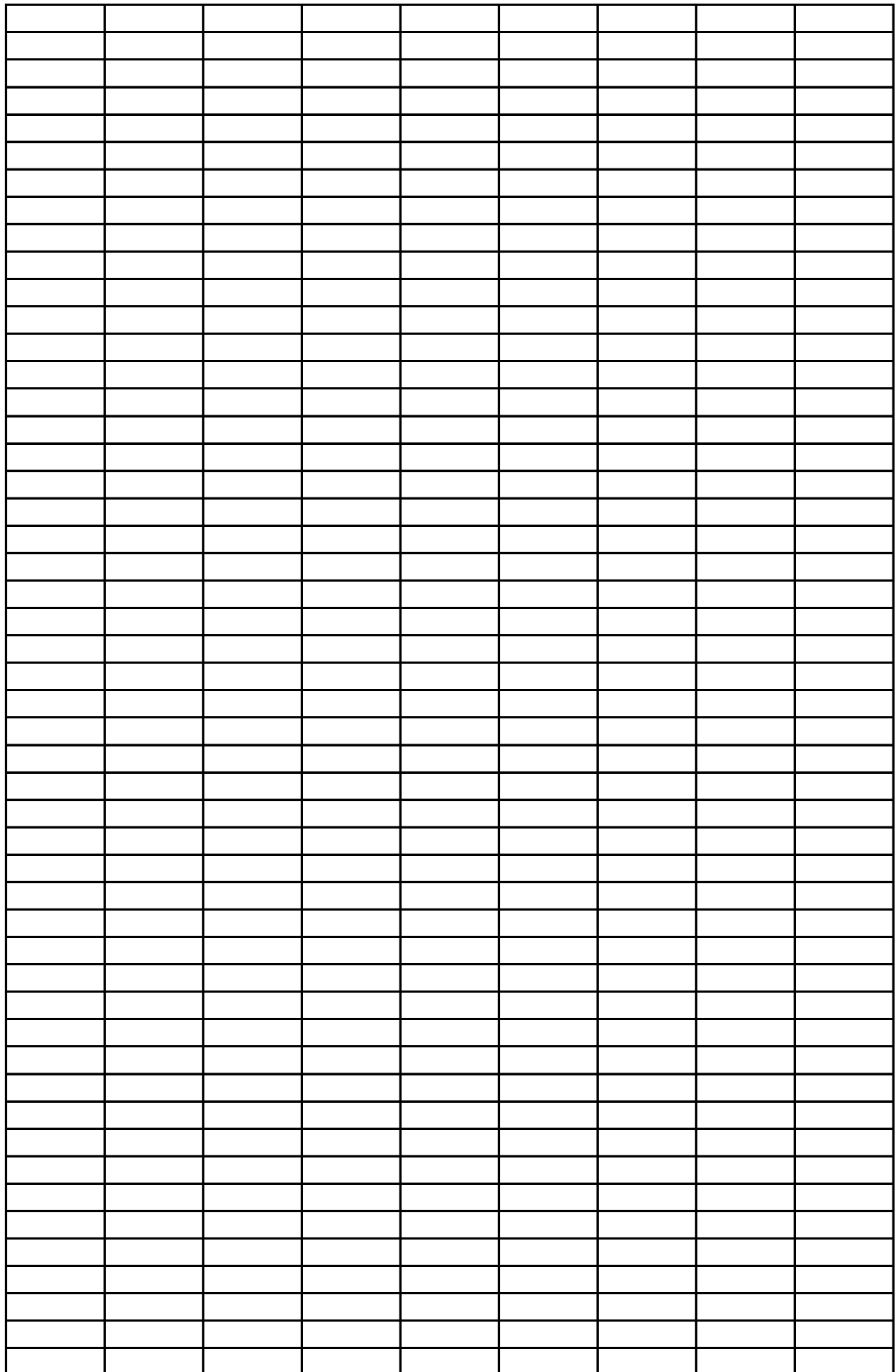


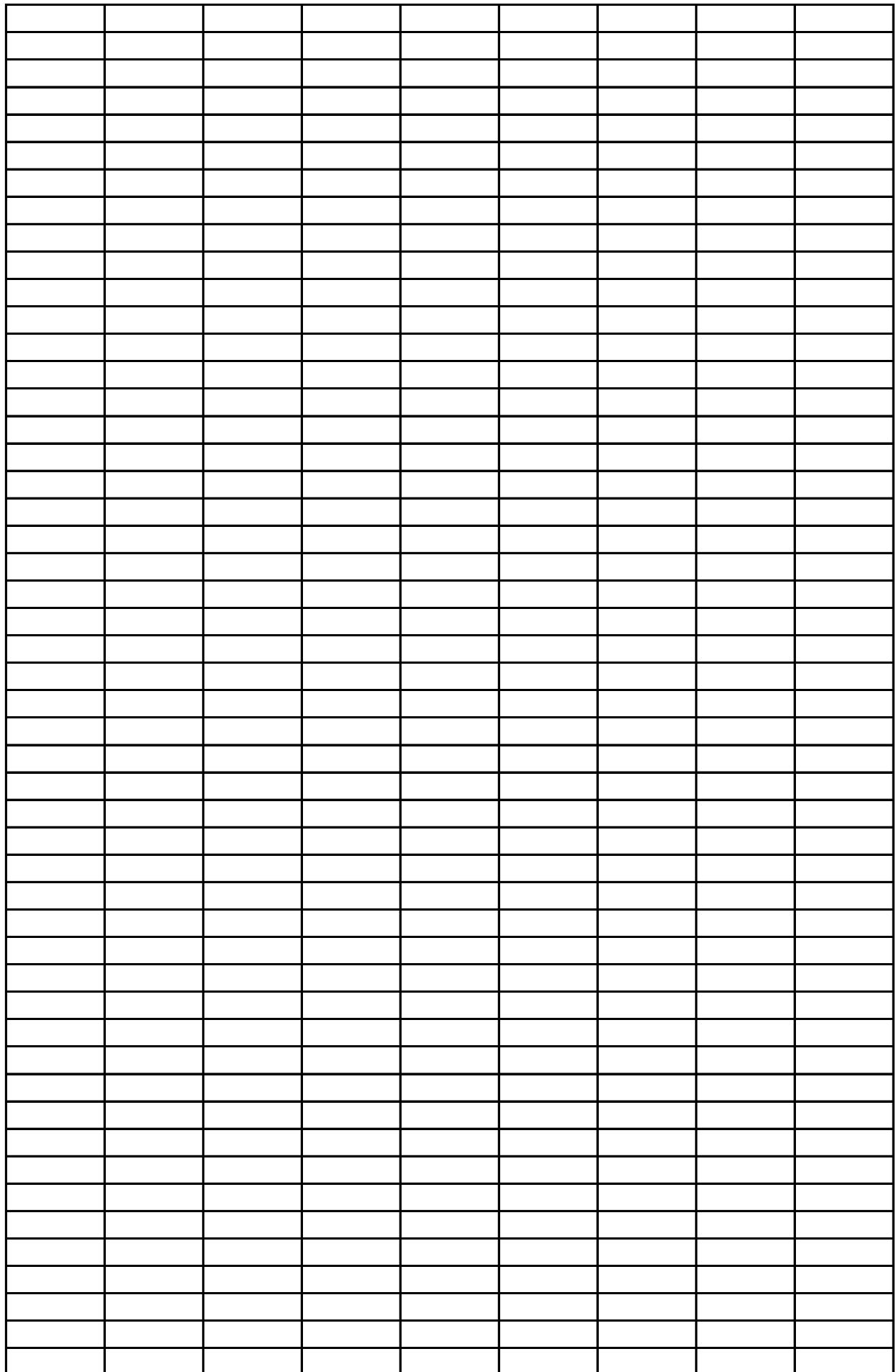


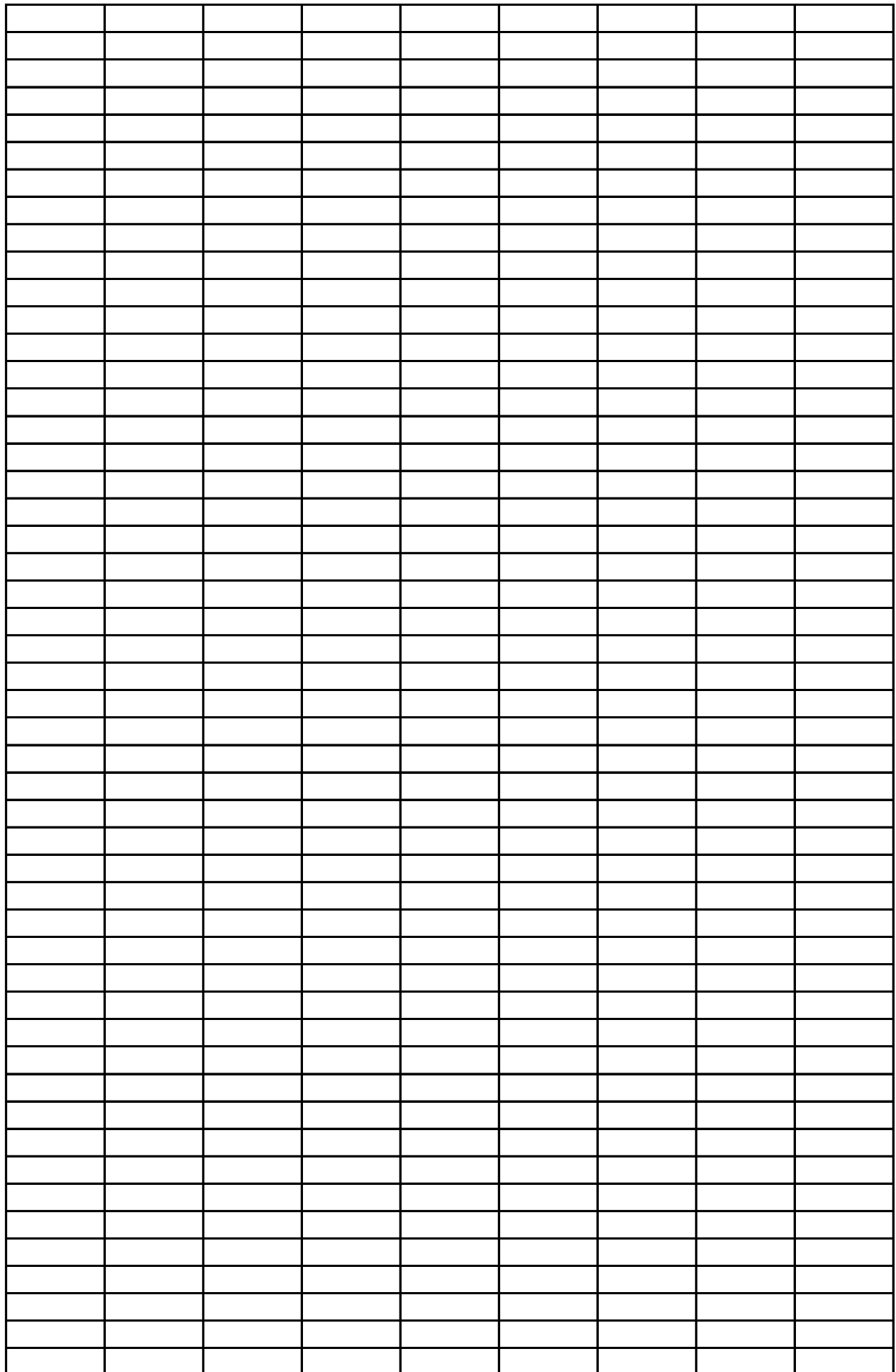


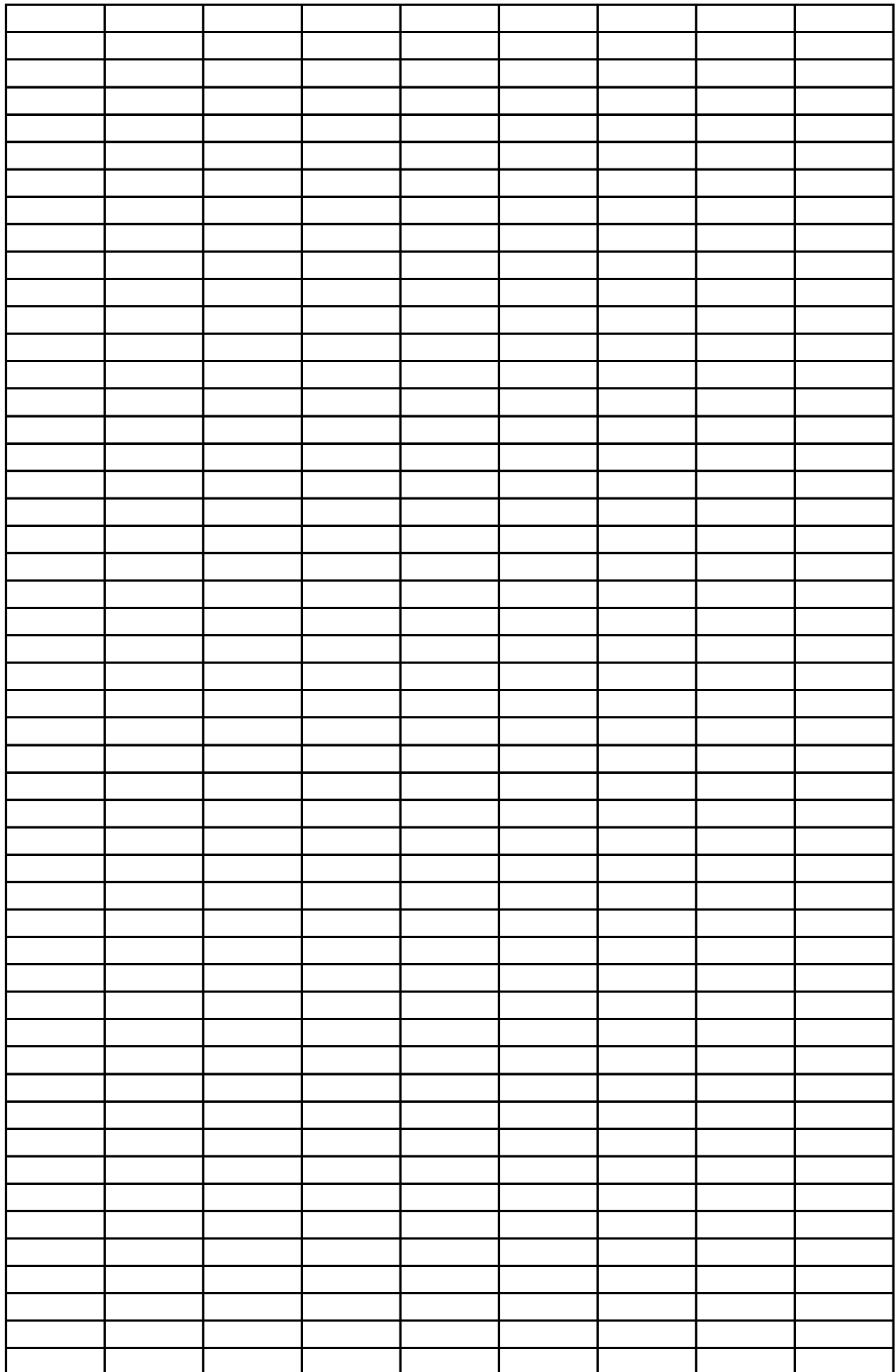


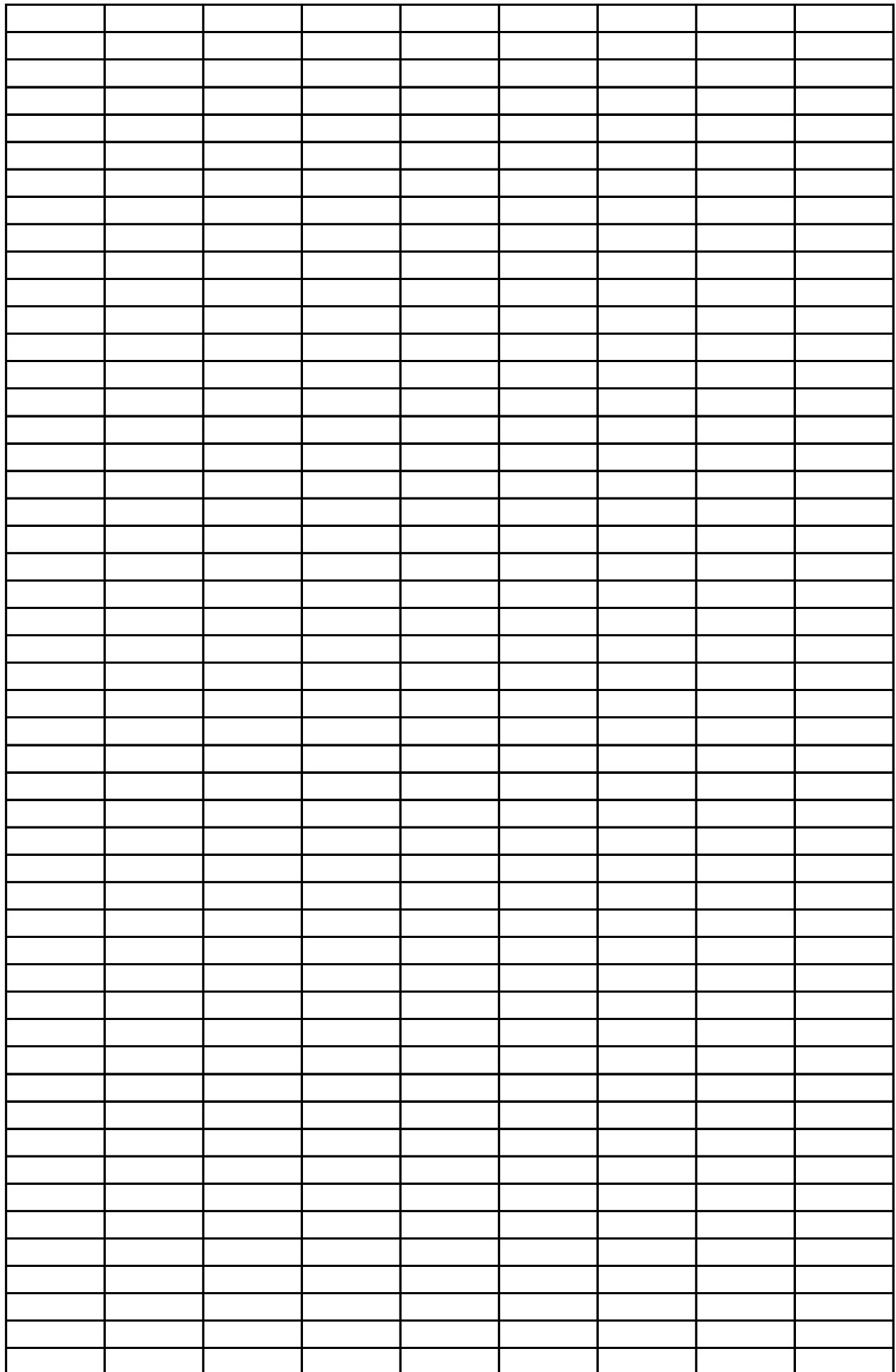


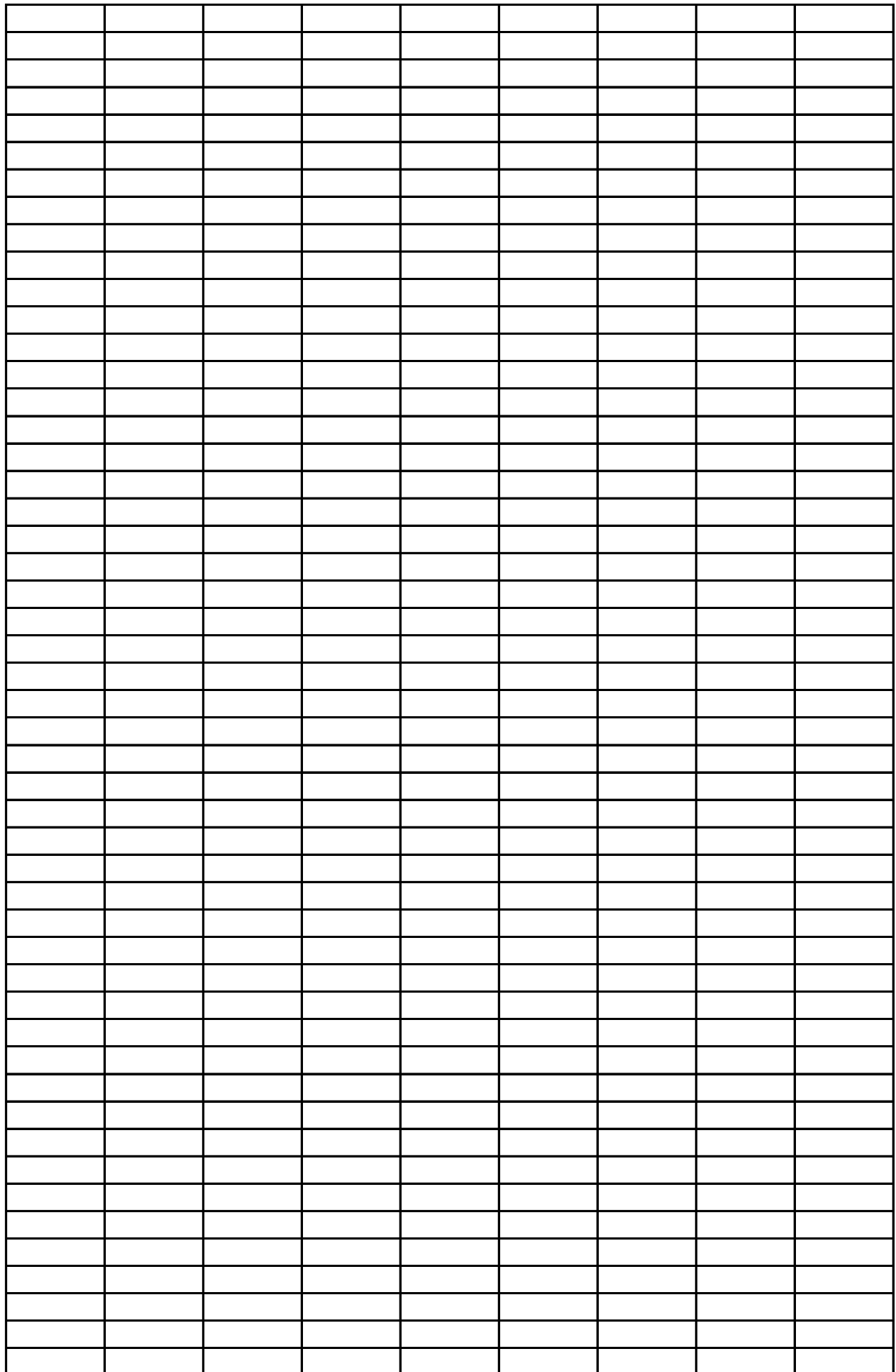


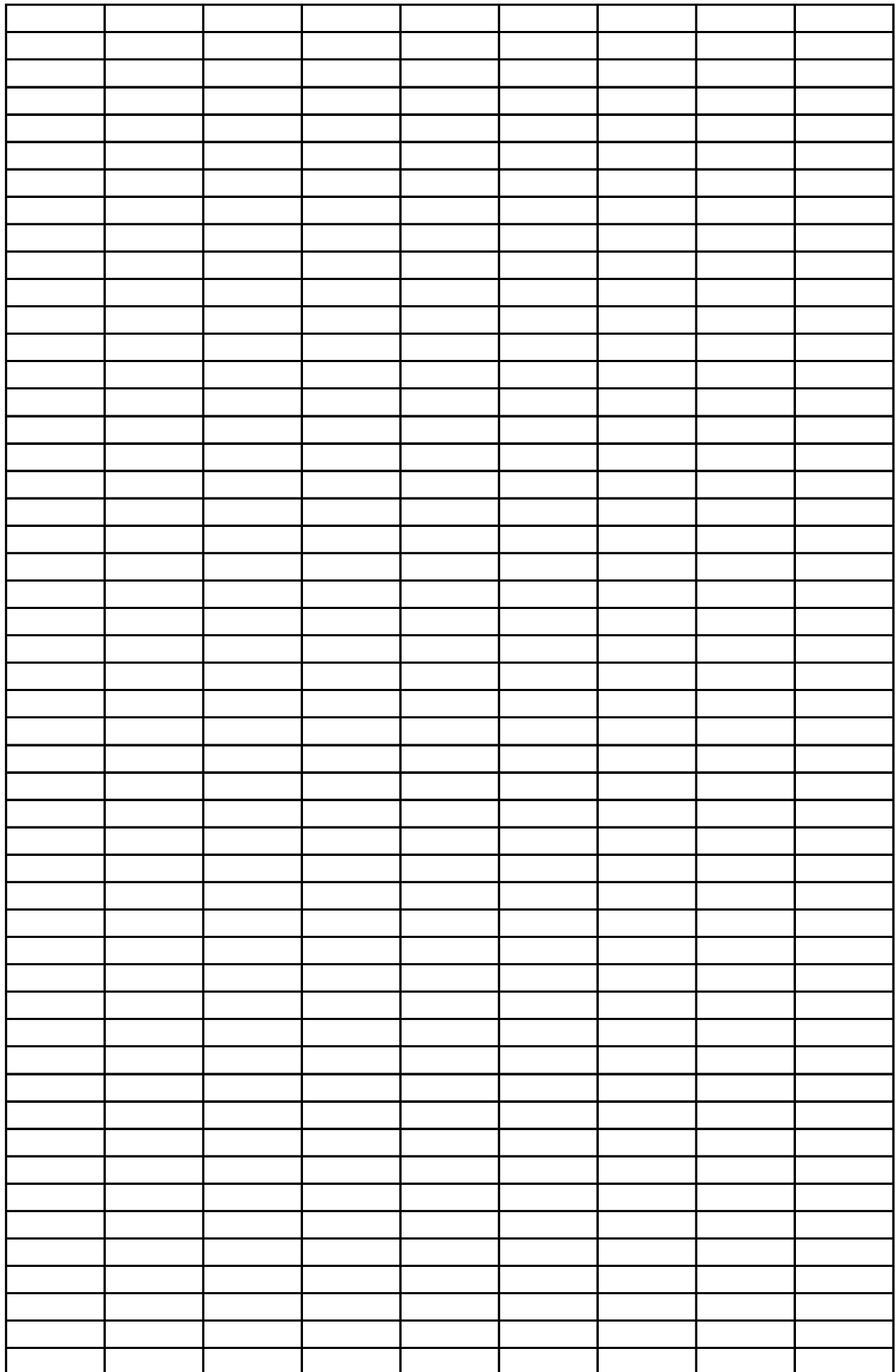


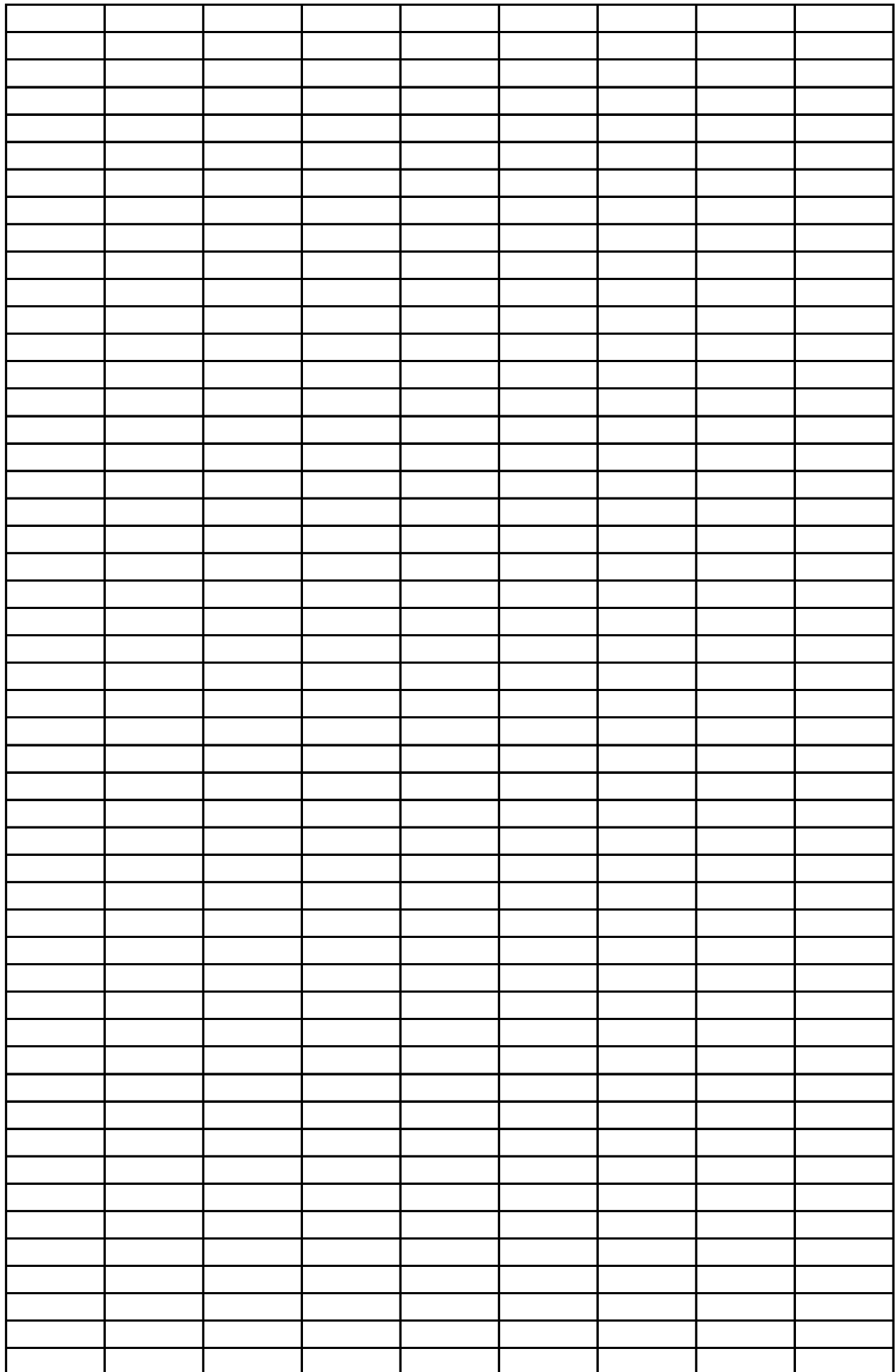












[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]