

Balance Sheet

Saddle Ridge Association Ltd

As of Apr 30, 2026

	TOTAL
<hr/>	
Assets	
Current Assets	
Bank Accounts	
1010 BWD-Operating Acct.-Ckg.907	53,615.92
1020 BWD-Reserve-Acct.#1- 982	56,677.67
1040 Summit CU-CD-Reserve-#2	240,000.00
1050 BWD-CD-Reserve #3	0.00
Total for Bank Accounts	\$350,293.59
Accounts Receivable	
1100 Accounts Receivable/Unpaid Dues	3,712.00
Total for Accounts Receivable	\$3,712.00
Other Current Assets	
12000 Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$354,005.59
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total for Fixed Assets	\$200,000.00
Other Assets	
1600 1st-Loan to Saddle Ridge Marina	14,059.00
1650 2nd-Loan to Saddle Rdg. Marina	42,250.00
1900 Clearing Account For Marina-DNU	0.00
Total for Other Assets	\$56,309.00
Total for Assets	\$610,314.59
<hr/>	
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Other Current Liabilities	
2600 Loan from BWD	6,000.00
Total for Other Current Liabilities	\$6,000.00
Total for Current Liabilities	\$6,000.00
Total for Liabilities	\$6,000.00
Equity	
30000 Opening Balance Equity-DNU	410,398.40
32000 Unrestricted Net Assets-DNU	106,000.85
Net Income	87,915.34
Total for Equity	\$604,314.59
Total for Liabilities and Equity	\$610,314.59
<hr/>	

Profit and Loss

Saddle Ridge Association Ltd

April 2026

	TOTAL
Income	
4000 Association Monthly Fee	39,370.00
4200 Interest Earned	372.74
4400 Special Assessment Fees	50.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	3,289.09
Total for Income	\$44,281.83
Cost of Goods Sold	
5000 Sewer Payment to SREA	8,600.01
5100 Water Payment to SREA	3,311.14
5300 Electric(Street Lights)Payment	1,228.34
Total for Cost of Goods Sold	\$13,139.49
Gross Profit	\$31,142.34
Expenses	
6010 Go Daddy-Website	-94.36
6020 Gift Certs. For New Owners	25.00
6100 Accounting-MBE Billing for QB,Tax Prep,Conslt.	97.06
6300 Refuse Collection	2,307.84
6400 Snow Removal, Sanding/Salting	27,736.75
6940 Meeting Room Expense	25.00
6950 Bank Charge-Lock Box/Misc.	13.40
7000 Siding Repairs	1,135.00
7050 Gutter/Downspout Repairs	79.98
7920 Bat Specialist-Bat Control	2,400.00
7930 Mailbox Repair/Replace	118.98
7950 Post For Porch Roof/Paint	45.00
8300 Seed,Fertilizer & Weed Control	120.00
8400 Property Cleanup-Fall & Spring	6,583.20
Total for Expenses	\$40,592.85
Net Operating Income	-\$9,450.51
Net Other Income	
Net Income	-\$9,450.51

Saddle Ridge Association Ltd
Budget vs. Actuals: FY_2025_2026 - FY26 P&L
 October 2025 - April 2026

	OCT - DEC, 2025				JAN - MAR, 2026				APR 2026				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income																
4000 Association Monthly Fee	118,110.00	118,110.00	0.00	100.00 %	118,110.00	118,110.00	0.00	100.00 %	39,370.00	39,370.00	0.00	100.00 %	\$275,590.00	\$275,590.00	\$0.00	100.00 %
4100 Property Insurance Fee		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4200 Interest Earned	4,466.95	225.00	4,241.95	1,985.31 %	3,270.76	225.00	3,045.76	1,453.67 %	372.74	75.00	297.74	496.99 %	\$8,110.45	\$525.00	\$7,585.45	1,544.85 %
4400 Special Assessment Fees	275.00	0.00	275.00		150.00	0.00	150.00		50.00	0.00	50.00		\$475.00	\$0.00	\$475.00	0.00%
4500 Lease/Pmt.from SRM	3,600.00	3,600.00	0.00	100.00 %	3,600.00	3,600.00	0.00	100.00 %	1,200.00	1,200.00	0.00	100.00 %	\$8,400.00	\$8,400.00	\$0.00	100.00 %
4900 Other Non-Operating Income/Reim	699.96	0.00	699.96		7,877.53	0.00	7,877.53		3,289.09	0.00	3,289.09		\$11,866.58	\$0.00	\$11,866.58	0.00%
Total Income	\$127,151.91	\$121,935.00	\$5,216.91	104.28 %	\$133,008.29	\$121,935.00	\$11,073.29	109.08 %	\$44,281.83	\$40,645.00	\$3,636.83	108.95 %	\$304,442.03	\$284,515.00	\$19,927.03	107.00 %
Cost of Goods Sold																
5000 Sewer Payment to SREA	25,800.03	25,800.00	0.03	100.00 %	25,800.03	25,800.00	0.03	100.00 %	8,600.01	8,600.00	0.01	100.00 %	\$60,200.07	\$60,200.00	\$0.07	100.00 %
5100 Water Payment to SREA	9,933.42	9,945.00	-11.58	99.88 %	9,933.42	9,945.00	-11.58	99.88 %	3,311.14	3,315.00	-3.86	99.88 %	\$23,177.98	\$23,205.00	\$ -27.02	99.88 %
5200 Property Insurance Payment		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
5300 Electric(Street Lights)Payment	3,325.53	3,330.00	-4.47	99.87 %	3,318.90	3,330.00	-11.10	99.67 %	1,228.34	1,110.00	118.34	110.66 %	\$7,872.77	\$7,770.00	\$102.77	101.32 %
Total Cost of Goods Sold	\$39,058.98	\$39,075.00	\$ -16.02	99.96 %	\$39,052.35	\$39,075.00	\$ -22.65	99.94 %	\$13,139.49	\$13,025.00	\$114.49	100.88 %	\$91,250.82	\$91,175.00	\$75.82	100.08 %
GROSS PROFIT	\$88,092.93	\$82,860.00	\$5,232.93	106.32 %	\$93,955.94	\$82,860.00	\$11,095.94	113.39 %	\$31,142.34	\$27,620.00	\$3,522.34	112.75 %	\$213,191.21	\$193,340.00	\$19,851.21	110.27 %
Expenses																
6000 Office Supply,Mailings,Printing,Stamps	293.11	288.00	5.11	101.77 %	106.64	288.00	-181.36	37.03 %		96.00	-96.00		\$399.75	\$672.00	\$ -272.25	59.49 %
6010 Go Daddy-Website					94.36		94.36		-94.36		-94.36		\$0.00	\$0.00	\$0.00	0.00%
6020 Gift Certs. For New Owners	25.00		25.00						25.00		25.00		\$50.00	\$0.00	\$50.00	0.00%
6100 Accounting-MBE Billing for QB,Tax Prep,Const.	1,607.68	150.00	1,457.68	1,071.79 %	291.18	150.00	141.18	194.12 %	97.06	50.00	47.06	194.12 %	\$1,995.92	\$350.00	\$1,645.92	570.26 %
6110 Dept. of Financial Instutions - DFI	25.00		25.00										\$25.00	\$0.00	\$25.00	0.00%
6120 QB-1099 NEC					102.80		102.80						\$102.80	\$0.00	\$102.80	0.00%
6200 Legal-Lawyer	725.00	300.00	425.00	241.67 %	10.00	300.00	-290.00	3.33 %		100.00	-100.00		\$735.00	\$700.00	\$35.00	105.00 %
6300 Refuse Collection	6,723.84	6,975.00	-251.16	96.40 %	6,856.96	6,975.00	-118.04	98.31 %	2,307.84	2,325.00	-17.16	99.26 %	\$15,888.64	\$16,275.00	\$ -386.36	97.63 %
6400 Snow Removal, Sanding/Salting	20,000.00	20,000.00	0.00	100.00 %	779.25	30,000.00	-29,220.75	2.60 %	27,736.75	10,000.00	17,736.75	277.37 %	\$48,516.00	\$60,000.00	\$ -11,484.00	80.86 %
6500 Mowing	13,451.25	12,000.00	1,451.25	112.09 %		0.00	0.00			0.00	0.00		\$13,451.25	\$12,000.00	\$1,451.25	112.09 %
6900 Misc.Accounting Catagory Without Specific Acct.		975.00	-975.00			975.00	-975.00			325.00	-325.00		\$0.00	\$2,275.00	\$ -2,275.00	0.00%
6940 Meeting Room Expense	25.00		25.00		25.00		25.00		25.00		25.00		\$75.00	\$0.00	\$75.00	0.00%
6950 Bank Charge-Lock Box/Misc.	75.20		75.20		40.20		40.20		13.40		13.40		\$128.80	\$0.00	\$128.80	0.00%
6960 Paid Taxes-Property/Road	728.59		728.59										\$728.59	\$0.00	\$728.59	0.00%
6970 Paid Taxes-1120-H Condo Tax Paid Yearly	2,646.00		2,646.00										\$2,646.00	\$0.00	\$2,646.00	0.00%
6980 Paid Taxes-Estimated Federal/State	800.00		800.00		3,020.00		3,020.00						\$3,820.00	\$0.00	\$3,820.00	0.00%
7000 Siding Repairs	332.15	300.00	32.15	110.72 %		300.00	-300.00		1,135.00	100.00	1,035.00	1,135.00 %	\$1,467.15	\$700.00	\$767.15	209.59 %
7050 Gutter/Downspout Repairs	5,945.00	300.00	5,645.00	1,981.67 %	25.31	300.00	-274.69	8.44 %	79.98	100.00	-20.02	79.98 %	\$6,050.29	\$700.00	\$5,350.29	864.33 %
7100 Roofing Repairs	2,444.22	300.00	2,144.22	814.74 %		300.00	-300.00			100.00	-100.00		\$2,444.22	\$700.00	\$1,744.22	349.17 %
7200 Driveway Repairs,Crack Filling,Sealing		300.00	-300.00			300.00	-300.00			100.00	-100.00		\$0.00	\$700.00	\$ -700.00	0.00%
7300 Road Repairs		300.00	-300.00			300.00	-300.00			100.00	-100.00		\$0.00	\$700.00	\$ -700.00	0.00%
7400 Sidewalk Repairs		300.00	-300.00			300.00	-300.00			100.00	-100.00		\$0.00	\$700.00	\$ -700.00	0.00%
7500 Garage Repairs, Trim/Painting		300.00	-300.00			300.00	-300.00			100.00	-100.00		\$0.00	\$700.00	\$ -700.00	0.00%
7510 Shed At Front Entrance-Repairs					751.60		751.60						\$751.60	\$0.00	\$751.60	0.00%
7600 Deck Repairs-No Longer Needed		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
7900 Misc.Building Catagory Without Specific Acct.	161.18	390.00	-228.82	41.33 %		390.00	-390.00			130.00	-130.00		\$161.18	\$910.00	\$ -748.82	17.71 %
7910 Pestec-Small Animal Disposal	400.00		400.00		300.00		300.00						\$700.00	\$0.00	\$700.00	0.00%
7920 Bat Specialist-Bat Control									2,400.00		2,400.00		\$2,400.00	\$0.00	\$2,400.00	0.00%
7930 Mailbox Repair/Replace									118.98		118.98		\$118.98	\$0.00	\$118.98	0.00%
7950 Post For Porch Roof/Paint									45.00		45.00		\$45.00	\$0.00	\$45.00	0.00%
7990 Inside Damage Due To SRA Neglect/Storm					1,989.17		1,989.17						\$1,989.17	\$0.00	\$1,989.17	0.00%
8000 Tree,Branches & Brush Removal		3,000.00	-3,000.00		1,065.00	3,000.00	-1,935.00	35.50 %		1,000.00	-1,000.00		\$1,065.00	\$7,000.00	\$ -5,935.00	15.21 %
8100 Landscaping/Trimming Shrubs/Tree Replace		750.00	-750.00		240.00	750.00	-510.00	32.00 %		250.00	-250.00		\$240.00	\$1,750.00	\$ -1,510.00	13.71 %
8200 Retaining Walls		1,200.00	-1,200.00			1,200.00	-1,200.00			400.00	-400.00		\$0.00	\$2,800.00	\$ -2,800.00	0.00%
8300 Seed,Fertilizer & Weed Control	1,740.99	0.00	1,740.99			0.00	0.00		120.00	0.00	120.00		\$1,860.99	\$0.00	\$1,860.99	0.00%
8400 Property Cleanup-Fall & Spring	10,222.96	10,000.00	222.96	102.23 %		0.00	0.00		6,583.20	0.00	6,583.20		\$16,806.16	\$10,000.00	\$6,806.16	168.06 %
8900 Misc.Grounds Catagory Without Specific Acct.	316.50	930.00	-613.50	34.03 %		930.00	-930.00			310.00	-310.00		\$316.50	\$2,170.00	\$ -1,853.50	14.59 %
9000 NEW-Siding Replacement		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9050 NEW-Gutter & Downspout Replacement		1,500.00	-1,500.00			1,500.00	-1,500.00			500.00	-500.00		\$0.00	\$3,500.00	\$ -3,500.00	0.00%
9100 NEW-Roofing Replacement		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9200 NEW-Driveway Replacement		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9300 NEW-Road Replacement		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9950 Federal Tax Expense-UNUSED		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$68,688.67	\$60,558.00	\$8,130.67	113.43 %	\$15,697.47	\$48,558.00	\$ -32,860.53	32.33 %	\$40,592.85	\$16,186.00	\$24,406.85	250.79 %	\$124,978.99	\$125,302.00	\$ -323.01	99.74 %
NET OPERATING INCOME	\$19,404.26	\$22,302.00	\$ -2,897.74	87.01 %	\$78,258.47	\$34,302.00	\$43,956.47	228.15 %	\$ -9,450.51	\$11,434.00	\$ -20,884.51	-82.65 %	\$88,212.22	\$68,038.00	\$20,174.22	129.65 %
Other Expenses																
9400 Depreciation-Roads-UNUSED		0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
9600 Marina Loan Interest Expense	171.66	900.00	-728.34	19.07 %	125.22	900.00	-774.78	13.91 %		300.00	-300.00		\$296.88	\$2,100.00	\$ -1,803.12	14.14 %
9900 Other Expense/Adjustments/W/O's		90.00	-90.00			90.00	-90.00			30.00	-30.00		\$0.00	\$210.00	\$ -210.00	0.00%
Total Other Expenses	\$171.66	\$990.00	\$ -818.34	17.34 %	\$125.22	\$990.00	\$ -864.78	12.65 %	\$0.00	\$330.00	\$ -330.00	0.00%	\$296.88	\$2,310.00	\$ -2,013.12</	