Saddle Ridge Association LTD

Balance Sheet

As of May 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 BWD-Com.Bank-Ckg.907	81,912.31
1020 BWD-Com.Bank-Reserve-#1- 982	93,276.37
1040 Summit CU-CD-Reserve-#2	200,416.22
1050 BWD-CD-Reserve #3	35,000.00
Total Bank Accounts	**$410,604.90**
Accounts Receivable	
1100 Accounts Receivable	410.00
Total Accounts Receivable	**$410.00**
Other Current Assets	
12000 Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$411,014.90**
Fixed Assets	
1400 Investment In The Marina	200,000.00
1500 Capital Improvements/Roads	87,415.00
1510 Accum Depreciation /Roads	-87,415.00
Total Fixed Assets	**$200,000.00**
Other Assets	
1200 Prepaid Federal Income Tax	0.00
1600 1st-Loan to Saddle Ridge Marina	19,809.00
1650 2nd-Loan to Saddle Rdg. Marina	45,000.00
1900 Clearing Account For Marina	-4,808.95
Total Other Assets	**$60,000.05**
TOTAL ASSETS	**$671,014.95**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	81.42
Total Accounts Payable	**$81.42**
Other Current Liabilities	
2600 Loan from BWD	17,417.47
Total Other Current Liabilities	**$17,417.47**
Total Current Liabilities	**$17,498.89**
Total Liabilities	**$17,498.89**

Saddle Ridge Association LTD

Balance Sheet

As of May 31, 2025

	TOTAL
Equity	
30000 Opening Balance Equity	417,577.38
32000 Unrestricted Net Assets	124,598.46
Net Income	111,340.22
Total Equity	**$653,516.06**
TOTAL LIABILITIES AND EQUITY	**$671,014.95**

Saddle Ridge Association Ltd

Profit and Loss

May 2025

	TOTAL
Income	
4000 Association Monthly Fee	38,100.00
4200 Interest Earned	100.69
4400 Special Assessment Fees	50.00
4500 Lease/Pmt.from SRM	1,200.00
4900 Other Non-Operating Income/Reim	250.00
Total Income	**$39,700.69**
Cost of Goods Sold	
5000 Sewer Payment to SREA	7,799.95
5100 Water Payment to SREA	3,230.38
5300 Electric(Street Lights)Payment	1,107.36
Total Cost of Goods Sold	**$12,137.69**
GROSS PROFIT	**$27,563.00**
Expenses	
6000 Office Supply,Mailings,Printing	38.17
6100 Accounting	146.56
6300 Refuse Collection	2,241.28
6500 Mowing	4,642.00
6900 Miscellaneous	133.50
7000 Siding Repairs & Cleaning	245.60
7050 Gutter Repairs & Cleaning	125.60
7900 Misc.-Not Included In Above	1,691.08
8000 Tree,Branches & Brush Removal	133.12
8100 Landscaping/Trimming Shrubs	370.00
8300 Seed,Fertilizer & Weed Control	74.85
8900 Misc.- Not Included In Above	147.65
Total Expenses	**$9,989.41**
NET OPERATING INCOME	**$17,573.59**
Other Expenses	
9600 Marina Loan Interest Expense	85.83
Total Other Expenses	**$85.83**
NET OTHER INCOME	**$ -85.83**
NET INCOME	**$17,487.76**

Saddle Ridge Association Ltd

Profit and Loss YTD Comparison

May 2025

	TOTAL	
	MAY 2025	OCT 2024 - MAY 2025 (YTD)
Income		
4000 Association Monthly Fee	38,100.00	304,800.00
4200 Interest Earned	100.69	12,078.88
4400 Special Assessment Fees	50.00	375.00
4500 Lease/Pmt.from SRM	1,200.00	9,600.00
4900 Other Non-Operating Income/Reim	250.00	17,778.48
Total Income	**$39,700.69**	**$344,632.36**
Cost of Goods Sold		
5000 Sewer Payment to SREA	7,799.95	62,399.60
5100 Water Payment to SREA	3,230.38	25,843.04
5300 Electric(Street Lights)Payment	1,107.36	8,897.43
Total Cost of Goods Sold	**$12,137.69**	**$97,140.07**
GROSS PROFIT	**$27,563.00**	**$247,492.29**
Expenses		
6000 Office Supply,Mailings,Printing	38.17	961.32
6100 Accounting	146.56	5,193.16
6200 Legal		862.00
6300 Refuse Collection	2,241.28	17,669.12
6400 Snow Removal, Sanding/Salting		36,175.25
6500 Mowing	4,642.00	11,037.00
6900 Miscellaneous	133.50	4,608.57
7000 Siding Repairs & Cleaning	245.60	245.60
7050 Gutter Repairs & Cleaning	125.60	750.60
7100 Roof & Chimney Repairs		545.71
7600 Deck Repairs		-4.21
7900 Misc.-Not Included In Above	1,691.08	1,742.05
8000 Tree,Branches & Brush Removal	133.12	5,044.50
8100 Landscaping/Trimming Shrubs	370.00	407.85
8300 Seed,Fertilizer & Weed Control	74.85	1,731.22
8400 Property Cleanup-Fall & Spring		16,766.75
8900 Misc.- Not Included In Above	147.65	975.20
9100 Roofing Replacement		31,622.00
Total Expenses	**$9,989.41**	**$136,333.69**
NET OPERATING INCOME	**$17,573.59**	**$111,158.60**
Other Expenses		
9600 Marina Loan Interest Expense	85.83	868.72
9900 Other Expense/Adjustments		-1,050.34
Total Other Expenses	**$85.83**	**$ -181.62**
NET OTHER INCOME	**$ -85.83**	**$181.62**
NET INCOME	**$17,487.76**	**$111,340.22**

Budget vs. Actuals-202505

Saddle Ridge Association Ltd

May 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	38,100.00	38,100.00	0.00	100.0 %
4200 Interest Earned	100.69	75.00	25.69	134.25 %
4400 Special Assessment Fees	50.00	0.00	50.00	
4500 Lease/Pmt.from SRM	1,200.00	1,200.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	250.00	0.00	250.00	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$39,700.69**	**$39,375.00**	**$325.69**	**100.83 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	7,799.95	7,800.00	-0.05	100.0 %
5100 Water Payment to SREA	3,230.38	3,232.00	-1.62	99.95 %
5300 Electric(Street Lights)Payment	1,107.36	1,100.00	7.36	100.67 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$12,137.69**	**$12,132.00**	**$5.69**	**100.05 %**
Gross Profit	**$27,563.00**	**$27,243.00**	**$320.00**	**101.17 %**
Expenses				
6000 Office Supply,Mailings,Printing	38.17	96.00	-57.83	39.76 %
6100 Accounting	146.56	50.00	96.56	293.12 %
6300 Refuse Collection	2,241.28	2,160.00	81.28	103.76 %
6500 Mowing	4,642.00	8,000.00	-3,358.00	58.03 %
6900 Miscellaneous	133.50	325.00	-191.50	41.08 %
7000 Siding Repairs & Cleaning	245.60	200.00	45.60	122.8 %
7050 Gutter Repairs & Cleaning	125.60	200.00	-74.40	62.8 %
7900 Misc.-Not Included In Above	1,691.08	200.00	1,491.08	845.54 %
8000 Tree,Branches & Brush Removal	133.12	1,110.00	-976.88	11.99 %
8100 Landscaping/Trimming Shrubs	370.00	500.00	-130.00	74.0 %
8300 Seed,Fertilizer & Weed Control	74.85	0.00	74.85	
8900 Misc.- Not Included In Above	147.65	200.00	-52.35	73.83 %
6200 Legal	0.00	100.00	-100.00	0.0 %
6400 Snow Removal, Sanding/Salting	0.00	0.00	0.00	
7100 Roof & Chimney Repairs	0.00	200.00	-200.00	0.0 %
7200 Driveway Repairs	0.00	200.00	-200.00	0.0 %
7300 Road Repairs	0.00	200.00	-200.00	0.0 %
7400 Sidewalk Repairs	0.00	200.00	-200.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	200.00	-200.00	0.0 %
7600 Deck Repairs	0.00	200.00	-200.00	0.0 %
8200 Retaining Walls	0.00	400.00	-400.00	0.0 %
8400 Property Cleanup-Fall & Spring	0.00	0.00	0.00	
9000 Siding Replacement	0.00	0.00	0.00	

Budget vs. Actuals-202505

Saddle Ridge Association Ltd

May 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
9050 Gutter & Downspout Replacement	0.00	400.00	-400.00	0.0 %
9100 Roofing Replacement	0.00	12,000.00	-12,000.00	0.0 %
9200 Driveway Replacement	0.00	0.00	0.00	
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$9,989.41**	**$27,141.00**	**-$17,151.59**	**36.81 %**
Net Operating Income	**$17,573.59**	**$102.00**	**$17,471.59**	**17229.01 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	85.83	300.00	-214.17	28.61 %
9900 Other Expense/Adjustments	0.00	0.00	0.00	
Total for Other Expenses	**$85.83**	**$300.00**	**-$214.17**	**28.61 %**
Net Other Income	**-$85.83**	**-$300.00**	**$214.17**	**28.61 %**
Net Income	**$17,487.76**	**-$198.00**	**$17,685.76**	**-8832.2 %**

Budget vs. Actuals-FY 20241001-20250531

Saddle Ridge Association Ltd

October 1, 2024-May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Income				
4000 Association Monthly Fee	304,800.00	304,800.00	0.00	100.0 %
4200 Interest Earned	12,078.88	600.00	11,478.88	2013.15 %
4400 Special Assessment Fees	375.00	0.00	375.00	
4500 Lease/Pmt.from SRM	9,600.00	9,600.00	0.00	100.0 %
4900 Other Non-Operating Income/Reim	17,778.48	0.00	17,778.48	
4100 Property Insurance Fee	0.00	0.00	0.00	
Total for Income	**$344,632.36**	**$315,000.00**	**$29,632.36**	**109.41 %**
Cost of Goods Sold				
5000 Sewer Payment to SREA	62,399.60	62,400.00	-0.40	100.0 %
5100 Water Payment to SREA	25,843.04	25,856.00	-12.96	99.95 %
5300 Electric(Street Lights)Payment	8,897.43	8,800.00	97.43	101.11 %
5200 Property Insurance Payment	0.00	0.00	0.00	
Total for Cost of Goods Sold	**$97,140.07**	**$97,056.00**	**$84.07**	**100.09 %**
Gross Profit	**$247,492.29**	**$217,944.00**	**$29,548.29**	**113.56 %**
Expenses				
6000 Office Supply,Mailings,Printing	961.32	768.00	193.32	125.17 %
6100 Accounting	5,193.16	400.00	4,793.16	1298.29 %
6200 Legal	862.00	800.00	62.00	107.75 %
6300 Refuse Collection	17,669.12	17,280.00	389.12	102.25 %
6400 Snow Removal, Sanding/Salting	36,175.25	48,000.00	-11,824.75	75.37 %
6500 Mowing	11,037.00	16,000.00	-4,963.00	68.98 %
6900 Miscellaneous	4,608.57	2,600.00	2,008.57	177.25 %
7000 Siding Repairs & Cleaning	245.60	1,600.00	-1,354.40	15.35 %
7050 Gutter Repairs & Cleaning	750.60	1,600.00	-849.40	46.91 %
7100 Roof & Chimney Repairs	545.71	1,600.00	-1,054.29	34.11 %
7600 Deck Repairs	-4.21	1,600.00	-1,604.21	-0.26 %
7900 Misc.-Not Included In Above	1,742.05	1,600.00	142.05	108.88 %
8000 Tree,Branches & Brush Removal	5,044.50	8,880.00	-3,835.50	56.81 %
8100 Landscaping/Trimming Shrubs	407.85	4,000.00	-3,592.15	10.2 %
8300 Seed,Fertilizer & Weed Control	1,731.22	1,500.00	231.22	115.41 %
8400 Property Cleanup-Fall & Spring	16,766.75	20,400.00	-3,633.25	82.19 %
8900 Misc.- Not Included In Above	975.20	1,600.00	-624.80	60.95 %
9100 Roofing Replacement	31,622.00	24,000.00	7,622.00	131.76 %
7200 Driveway Repairs	0.00	1,600.00	-1,600.00	0.0 %
7300 Road Repairs	0.00	1,600.00	-1,600.00	0.0 %
7400 Sidewalk Repairs	0.00	1,600.00	-1,600.00	0.0 %
7500 Garage/Outlying Blding Repairs	0.00	1,600.00	-1,600.00	0.0 %
8200 Retaining Walls	0.00	3,200.00	-3,200.00	0.0 %

Budget vs. Actuals-FY 20241001-20250531

Saddle Ridge Association Ltd

October 1, 2024-May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
9000 Siding Replacement	0.00	0.00	0.00	
9050 Gutter & Downspout Replacement	0.00	3,200.00	-3,200.00	0.0 %
9200 Driveway Replacement	0.00	0.00	0.00	
9300 Road Replacement	0.00	0.00	0.00	
9950 Federal Tax Expense	0.00	0.00	0.00	
Total for Expenses	**$136,333.69**	**$167,028.00**	**-$30,694.31**	**81.62 %**
Net Operating Income	**$111,158.60**	**$50,916.00**	**$60,242.60**	**218.32 %**
Other Income	0.00	0.00	0.00	
Other Expenses				
9600 Marina Loan Interest Expense	868.72	2,400.00	-1,531.28	36.2 %
9900 Other Expense/Adjustments	-1,050.34	0.00	-1,050.34	
Total for Other Expenses	**-$181.62**	**$2,400.00**	**-$2,581.62**	**-7.57 %**
Net Other Income	**$181.62**	**-$2,400.00**	**$2,581.62**	**-7.57 %**
Net Income	**$111,340.22**	**$48,516.00**	**$62,824.22**	**229.49 %**