## **ARTICLE VII**

## PROPERTY RIGHTS

7.01 Each member of the Corporation shall have such an interest in all of the property owned by the Corporation as is represented by the ratio of the number of votes to which said member is entitled to the total number of votes in this Corporation.

## ADDITIONAL BY-LAWS ADOPTED BY THE BOARD OF DIRECTORS MEETING OF DECEMBER 7, 1975

- 7.02 No member of this Corporation shall be permitted nor shall he permit anyone to operate any motor vehicle upon the delineated Green Areas of the subdivisions whose owners comprise the membership of this Corporation. Maintenance vehicles shall be exempt from this prohibition so long as they are operated during daylight hours and are actively engaged in the maintenance of the aforementioned Green Areas.
- 7.03 Members of this Corporation shall be further limited in the times during which the ponds contained within the Green Areas may be used. The actual times during which the members may use said ponds shall be determined by act of the Board of Directors.
  - 7.04 NO MEMBER OF THIS CORPORATION SHALL OPERATE OR PERMIT ANYONE ELSE TO OPERATE ANY MOTORIZED BOAT UPON ANY OF THE PONDS CONTAINED WITHIN THE GREEN AREAS LOCATED WITHIN ANY OF THE SUBDIVISIONS, WHOSE OWNERS COMPRISE THE MEMBERSHIP OF THIS CORPORATION.