

ARTICLE II

VOTING AND VOTING RIGHTS

2.01 Each member shall have one (1) vote for each building site the member owns. For the purpose of this Article II, a building site shall be defined as in the Articles of Incorporation, and shall exclude parks and parkways owned by any municipality or governmental body, or this Corporation.

2.02 Members who are delinquent in the payment of the charges, assessments, and special assessments charged to or levied against their building site and sites shall not be entitled to vote until all such charges, assessments, and special assessments, together with such reasonable penalties which the Board of Directors may impose, have been paid.

2.03 Members shall vote in person or by proxy executed in writing by the member.

2.04 No proxy shall be valid after eleven (11) months from the date of its execution.

2.05 A corporate member's vote may be cast by the President of the member Corporation or by any other officer or proxy appointed by the President of such Corporation.

2.06 Where Directors or Officers are to be elected by the members, such elections may be conducted by mail.