

Valoe Corporation

Stock Exchange Release

18 June 2015 at 09.30 Finnish time

CHANGE IN THE SHARE CAPITAL OF VALOE CORPORATION

The annual general meeting of Valoe Corporation held 28 May 2015 resolved to reduce the company's distributable non-restricted equity fund by EUR 44,031,988.69, the reserve fund by EUR 211,384.16, the premium fund by EUR 4,695,570.81 and the company's share capital by EUR 3,345,059.10 to cover losses accrued on the financial year ended on 31 December 2014 and the previous financial years. The reduction of the share capital has been registered on the Finnish Trade Register today. The reduction had no effect on the number of the shares of the company.

The company's new share capital is EUR 80,000.00.

In Mikkeli 18 June 2015

Valoe Corporation

Board of Directors

For more information:

Iikka Savisalo

President and CEO, Valoe Corporation

Tel. +358 40 521 6082,

Email: iikka.savisalo@valoe.com

Distribution:

NASDAQ OMX, Helsinki

Main media

www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.