

VALOE'S ANNUAL REPORT AND CORPORATE GOVERNANCE STATEMENT HAS BEEN DISCLOSED

Valoe Corporation's Annual Report 2016 has been disclosed. The Annual Report is available in Finnish and in English on the company's website at www.valoe.com.

The Annual Report includes the Report of the Board of Directors, the Financial Statements and the Corporate Governance Statement. The Annual Report is unaudited.

The Corporate Governance Statement can also be found on the company's website at www.valoe.com.

In Mikkeli 30 April 2017

Valoe Corporation

Board of Directors

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Main media

www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.